

# ANNUAL BUDGET

Fiscal Year  
Ending August 31, 2006



PASADENA INDEPENDENT SCHOOL DISTRICT

1515 Cherrybrook  
Pasadena, Texas 77502



# **PASADENA INDEPENDENT SCHOOL DISTRICT**

## **2005 – 2006 ANNUAL BUDGET**

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# Introductory Section

# **PASADENA INDEPENDENT SCHOOL DISTRICT**

## **Board of Trustees, Length of Service, Term Expiration**

Nelda Sullivan, President, 12 Years, 2008

Frank Braden, Vice President, 5 Years, 2006

Fred Roberts, Secretary, 12 Years, 2008

Carmen Orozco, Assistant Secretary, 18 Years, 2008

Marshall Kendrick, Trustee, 16 Years, 2007

Vickie Morgan, Trustee, 19 Years, 2007

Jerry Speer, Trustee, 5 Years, 2006

## **Superintendent of Schools**

Rick Schneider

## **Administrative Cabinet**

Kirk Lewis, Deputy Superintendent - Administration / Governmental Affairs / Public Relations

Vicki Thomas, Deputy Superintendent - Campus Development

Steve Laymon, Associate Superintendent - Campus Development

Darla Massey, Associate Superintendent - Campus Development

Dee Ann Woitena, Associate Superintendent - Campus Development

Joyce Eversole, Associate Superintendent - Curriculum & Instruction

Jerry Dennis, Associate Superintendent - Human Resources

Barbara Fuqua, Associate Superintendent - Administrative Services

Gloria Gallegos, Associate Superintendent - Special Programs

Julian Garcia, Associate Superintendent - Facilities & Construction

John Piscacek, Associate Superintendent - Finance

## **Pasadena Independent School District**

### **2005-2006 Budget Executive Summary**

The annually adopted budget includes the General (Local Maintenance, or Maintenance & Operations) Fund, Food Service Fund, and Debt Service (Interest & Sinking) Fund. Estimated expenditures for these funds total \$356 million, which is an increase of 7% over the original 2004-2005 original budgets.

#### **Estimated Revenues**

##### **Local Revenues**

We are estimating a \$10.8 million increase in local revenues primarily due to a projected increase of \$7 million in property tax collections.

##### **Tax rate information:**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>Change</u>
Maintenance & Operations	\$1.5150	\$1.5450	\$0.0300
Interest & Sinking	<u>\$0.2600</u>	<u>\$0.2600</u>	<u>\$0.0000</u>
Total	\$1.7750	\$1.8050	\$0.0300

##### **State Revenues**

General Fund State revenue has been projected using an average daily attendance (ADA) of 45,350 students, reflecting a 1,300 increase over this year's estimated ADA. Due to the increase on this year's (2004-2005) state property values for our District, the state is decreasing it's funding to PISD approximately \$4.8 million for school year 2005-2006. However, due to projected increases for student growth, and additional funding for special program population increases, total state aid is projected to increase about \$6 million.

##### **Federal Revenues**

Estimated Federal revenues are increasing \$1.7 million due to projected additional food service free and reduced lunch reimbursements.

##### **Local Tax Revenue and State Guaranteed Yield Limit**

Each additional penny of tax effort generates approximately \$735,000 in local taxes. Because our Maintenance & Operations (M & O) tax effort is above the \$1.50 effective tax rate, any additional tax increase for school year 2005-2006 will not be matched in the guaranteed yield of Tier II by the state.

**Debt Service**

The Interest & Sinking tax rate required to meet the district's current bond payment requirements is scheduled to remain at 26¢ with continued state funding.

**Food Service**

The food service program continues to fund all of its expenses, and in addition, reimburse the general fund at an indirect cost rate of 10¢ per meal served.

**Special Revenue Funds**

According to state accounting and budget requirements, the special revenue funds and most federal funded programs are not part of the official budget and are added as an informational item in the financial section (Grant Programs). As the District is working through tentative entitlements from Texas Education Agency (TEA), we are analyzing to see if any new funds can be used for additional personnel for the 2005-2006 school year. There is also a possibility that some of these funds can be used for personnel that are currently coded to local funds.

**Fund Balance Projection**

We are projecting the unreserved Maintenance & Operations fund balance as of August 31, 2005 to be about \$30 million, or approximately 12% of the this year's General Fund expenditures. Although this budget estimates using \$13.3 million of fund balance, unreserved fund balance at August 31, 2006 is projected to remain approximately 11% of 2005-06 expenditures.

**Projected Expenditures**

We are projecting a \$14.2 million increase in General Fund payroll costs, primarily due to general salary increases and additional personnel for student growth. Other budget requests are increasing \$3.2 million primarily due to the increase in electricity costs, and start up supplies for two new schools.

**Salary Increases: Teacher Salary Schedule**

The 2005-2006 salary schedule will have a beginning bachelor's degree salary of \$37,653 and provide a minimum \$1,014 salary increase for existing employees. The salary increase is 2.25% of midpoint and will cost \$3,262,038.

**Salary Increases: Paraprofessionals**

The salary schedule for 2005-2006 is based on a general pay increase (GPI) of 2.25% of the midpoint for existing employees at a cost of \$428,898. In addition, paraprofessionals will receive a .99% - 6.51% of the midpoint salary study adjustment at a cost of \$531,042. With prior years' adjustments, this adjustment funds over 60% of the total estimated cost to implement the salary study plan as recommended by the Paraprofessionals Communication Committee (PCC) subcommittee. This allows us to continue to follow through on the commitment to raise paraprofessional salaries to a level competitive with surrounding districts.

<b>Grade</b>	<b>Salary Study Adj. Required</b>	<b>22% Prorated Study Adj.</b>	<b>GPI</b>	<b>Total Percent of Midpoint Increase</b>
PR51	4.50%	0.99%	2.25%	3.24%
PR52	6.88%	1.51%	2.25%	3.76%
PR53	8.68%	1.91%	2.25%	4.16%
PR54	14.34%	3.15%	2.25%	5.40%
PR55	25.73%	5.66%	2.25%	7.91%
PR56	29.57%	6.51%	2.25%	8.76%

**Salary Increases: Administrative Support – Non Exempt**

The salary schedule for 2005-2006 is based on a general pay increase (GPI) of 2.25% of the midpoint for existing employees at a cost of \$399,528.

**Salary Increases: Administrators**

The salary schedule for 2005-2006 is based on a general pay increase (GPI) of 2.25% of the midpoint for existing employees at a cost of \$545,720.

**Salary Increases: Administrative Support – Exempt**

The salary schedule for 2005-2006 is based on a general pay increase (GPI) of 2.25% of the midpoint for existing employees at a cost of \$29,969.

**Salary Increases: Police**

The salary schedule for 2005-2006 is based on a general pay increase (GPI) of 2.25% of the midpoint for existing employees at a cost of \$33,865.

**Additional Personnel for 2004-2005**

Additional personnel also include 35 teaching positions for the new grade level at Memorial High School.

### **Significant 2005-2006 General Fund Expenditure Budget Increases (Decreases)**

#### **Payroll Costs**

Additional Certified Personnel – 143 FTE	\$6,948,000
Salary Increases	5,231,060
Additional Support Personnel - 72 FTE	1,166,000
Teacher Retirement System Contribution Increase	330,000
Teacher Retirement System Contribution – New Personnel	300,000
Contingency For Staff	200,000

#### **Instructional Program**

New Schools Start Up Supplies	1,500,000
School Base Funding Increases	151,849

#### **Other Budgeted Requests**

Utilities	1,650,000
Transportation Gas & Parts	348,350
Virtual High School Program	151,895
Technology System Security Updates	171,000
Copier Cost Reduction	(192,000)
Property Insurance Reduction	(477,648)

### **Conclusion**

As previously mentioned, this budget includes general pay increases for all employees, helping ensure the successful recruitment and retention of quality instructional and support staff. This is an absolute necessity in order to ensure increasing student achievement. The cost of utilities, fuel for busses, and general supplies continues to rise, but additional state funding is not anticipated. Therefore, this budget will require a three cent increase in the maintenance and operation tax rate.



## *A Quality Education*

A high level of student achievement, outstanding teachers and innovative programs has built a strong case for continuous success in the Pasadena Independent School District.

With state recognized campuses, along with state and national Blue Ribbon Schools, and a history of national championships in Academic Decathlon and the National Academic Games, students in our schools thrive intellectually and socially in a dynamic learning environment. Our gifted, caring teachers provide a memorable learning experience in an atmosphere filled with capable graduates prepared to face the next round of academic pursuits or who put their knowledge to work as they enter a competitive job market.



### **Mission Statement**

The mission of the Pasadena Independent School District, requiring the commitment of all employees, parents, business and community members, and students, is to guarantee all students will acquire the knowledge, master the skills, and maximize the talents necessary to fulfill their potential as responsible citizens in the ever- changing world of the 21st century.

### **District Goals**

1. Student performance will improve annually to meet the criteria for the district to reach exemplary status.
2. Socio-economic status, ethnicity and gender participation and performance differences among students will be eliminated, while the participation and performance differences by all increases.
3. The marketability of Pasadena Independent School District students will improve annually to ensure success in the academic and business world.
4. Students will annually demonstrate improved responsibility, citizenship and value for human worth and dignity.
5. Students will be provided a safe, positive, 21<sup>st</sup> century learning environment.

## ***BASIC FACTS ABOUT PASADENA ISD***

### **Student Enrollment**

Elementary Schools - 24,755  
Intermediate Schools - 10,997  
High Schools - 10,997  
Total Enrollment - 46,499  
(as of May 2005)

### **Schools**

Elementary Schools - 35  
Intermediate Schools - 10  
High Schools - 5  
Alternative - 4  
Total Schools - 54

### **Ethnicity**

African-American – 7%  
Asian – 3%  
Hispanic – 71%  
White – 19%

### **Student/Teacher Ratio**

Elementary Schools - 17:1  
Intermediate Schools - 17:1  
High Schools - 19:1  
District Average - 17:1

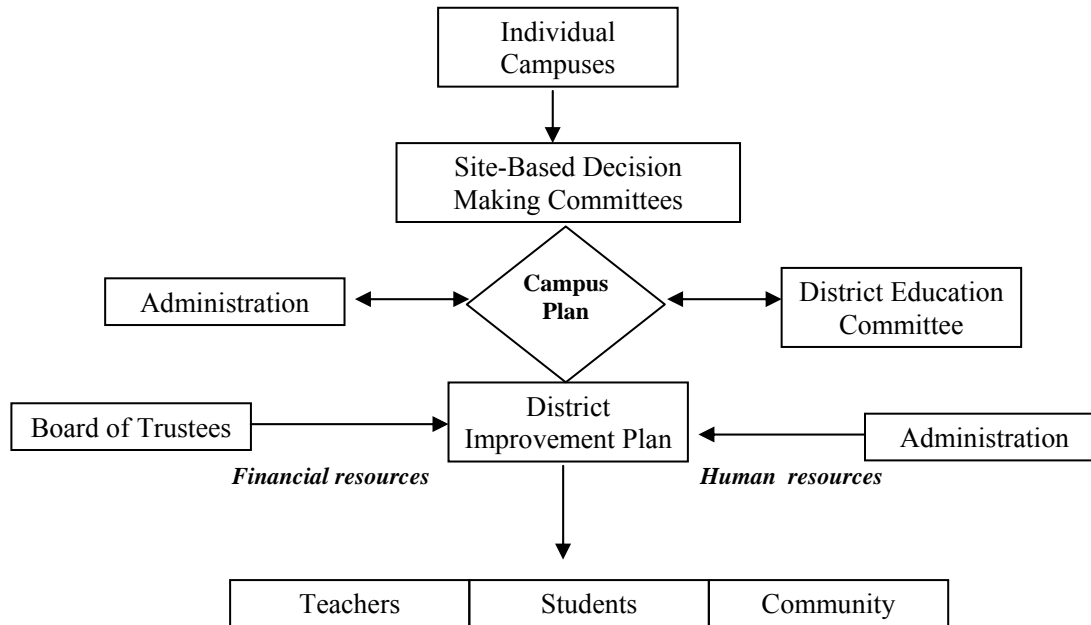
### **Employee Breakdown (2004-05)**

Teachers – 3,127  
(includes nurses and librarians)  
Other Professional - 540  
Support Personnel - 2,294  
Total Employees - 5,961

### **Beginning Teacher's Salaries (2004-05 School Year)**

Bachelor's Degree - \$37,039  
Master's Degree - \$38,039

## Pasadena ISD District Planning Process



## Curriculum Development Process

Courses for which curricula are designed come from three sources:

- ◇ State requirements.
- ◇ State approved courses beyond requirements.
- ◇ Locally developed courses to meet specific community or student needs.  
(Subject to State approval for graduation credit).

Campuses develop instructional strategies and improvement plans.

- ◇ Campus Improvement Plans are based on needs assessments and specific data on individual and groups of students.
- ◇ Researched Based Instructional Strategies are used by teachers across all curriculum areas.
- ◇ Professional Development is continuous and embedded in the learning community environment.

Curriculum Review Process/Cycle

- ◇ The Pasadena Plus Instructional Design is implemented district wide.
- ◇ A strong focus is placed on high expectations and meeting the needs of individual students.
- ◇ The curriculum, instruction, and assessment is based on current research and input from master teachers and instructional specialists.

## **Pasadena ISD Budget Process**

- ◇ The District's budget process and control procedures address "Equity vs. Adequacy".
  - Equity: Campus budget allocations are formula-driven based on enrollment and special program composition.
  - Adequacy: "Special Requests" are evaluated and prioritized based on campus/department needs.
- ◇ Additional personnel requests are evaluated based on enrollment projections and/or program needs.
  - Teachers required to maintain desired student/teacher ratios (22:1 for grades 1 – 5 mandated by the state).
  - Staff to meet additional and/or special program needs.
- ◇ Facility upgrade requests are reviewed and evaluated according to safety issues, impact on instructional program, and costs of the project.
- ◇ All requests are evaluated in light of revenue projections to ensure that resources are adequate to balance the budget.

**PASADENA INDEPENDENT SCHOOL DISTRICT  
ANNUAL BUDGET  
2005-2006**

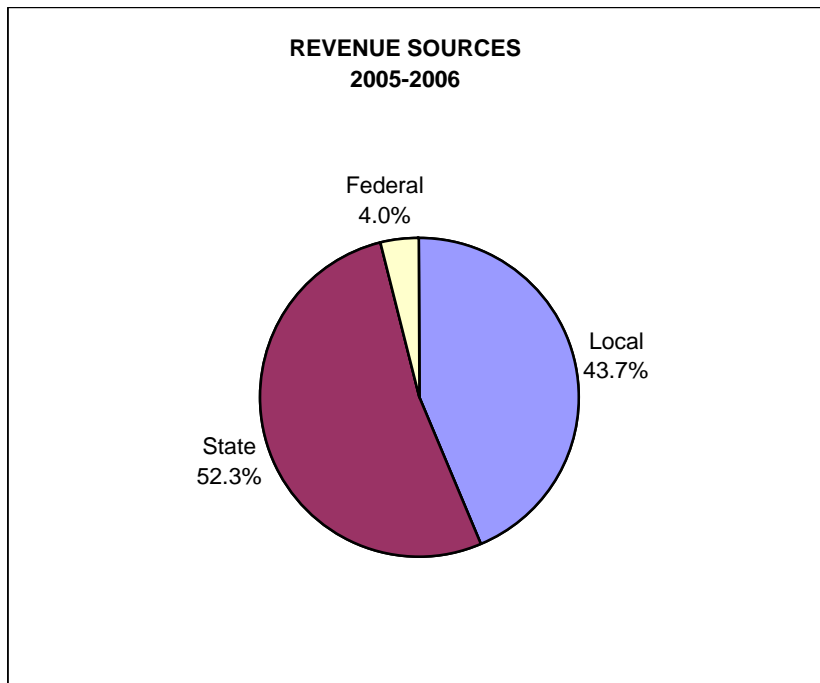
<b>ESTIMATED REVENUES</b>	<b>General Fund</b>	<b>Food Service</b>	<b>Debt Service</b>	<b>Total Budget</b>
STATE SOURCES	\$ 164,099,702	\$ 370,000	\$ 14,700,000	\$ 179,169,702
LOCAL AND INTERMEDIATE SOURCES	122,530,214	6,720,000	20,400,000	149,650,214
FEDERAL SOURCES	1,274,000	12,275,000	-	13,549,000
<b>TOTAL REVENUES</b>	<b>\$ 287,903,916</b>	<b>\$ 19,365,000</b>	<b>\$ 35,100,000</b>	<b>\$ 342,368,916</b>
<b>APPROPRIATED EXPENDITURES</b>				
11 INSTRUCTION	\$ 192,018,281	\$ -	\$ -	\$ 192,018,281
12 INSTRUCTIONAL RESOURCE & MEDIA	5,312,138	-	-	5,312,138
13 CURRICULUM & STAFF DEVELOPMENT	2,745,091	-	-	2,745,091
21 INSTRUCTIONAL LEADERSHIP	4,555,474	-	-	4,555,474
23 SCHOOL LEADERSHIP	19,162,687	-	-	19,162,687
31 GUIDANCE & COUNSELING	8,962,961	-	-	8,962,961
32 SOCIAL WORK SERVICES	175,504	-	-	175,504
33 HEALTH SERVICES	3,117,724	-	-	3,117,724
34 PUPIL TRANSPORTATION	7,389,198	-	-	7,389,198
35 FOOD SERVICE	30,721	19,365,000	-	19,395,721
36 CO-CURRICULAR ACTIVITIES	4,770,201	-	-	4,770,201
41 GENERAL ADMINISTRATION	8,185,653	-	-	8,185,653
51 MAINTENANCE & OPERATIONS	32,925,265	-	-	32,925,265
52 SECURITY / MONITORING	3,077,454	-	-	3,077,454
53 DATA PROCESSING	3,577,242	-	-	3,577,242
61 COMMUNITY SERVICES	458,989	-	-	458,989
71 DEBT SERVICE	2,337,167	-	35,100,000	37,437,167
81 FACILITIES CONSTRUCTION	2,300,000	-	-	2,300,000
95 JUVENILE JUSTICE	125,000	-	-	125,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 301,226,750</b>	<b>\$ 19,365,000</b>	<b>\$ 35,100,000</b>	<b>\$ 355,691,750</b>
<b>NET REVENUE LESS EXPENDITURES</b>	<b>\$ (13,322,834)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (13,322,834)</b>
<b>FUND BALANCE - BEGINNING (EST)</b>	<b>58,000,000</b>	<b>1,100,000</b>	<b>10,100,000</b>	<b>69,200,000</b>
<b>FUND BALANCE - ENDING (EST)</b>	<b>\$ 44,677,166</b>	<b>\$ 1,100,000</b>	<b>\$ 10,100,000</b>	<b>\$ 55,877,166</b>

**PASADENA INDEPENDENT SCHOOL DISTRICT  
REVENUE BUDGET SUMMARY COMPARISON  
GENERAL, FOOD SERVICE, AND DEBT SERVICE FUNDS**

Fund	2004-2005	2005-2006	Increase (Decrease)	
			Amount	%
General Fund	\$ 274,160,065	\$ 287,903,916	\$ 13,743,851	5.0%
Food Service Fund	16,620,500	19,365,000	2,744,500	16.5%
Debt Service Fund	33,055,000	35,100,000	2,045,000	6.2%
Totals	\$ 323,835,565	\$ 342,368,916	\$ 18,533,351	5.7%

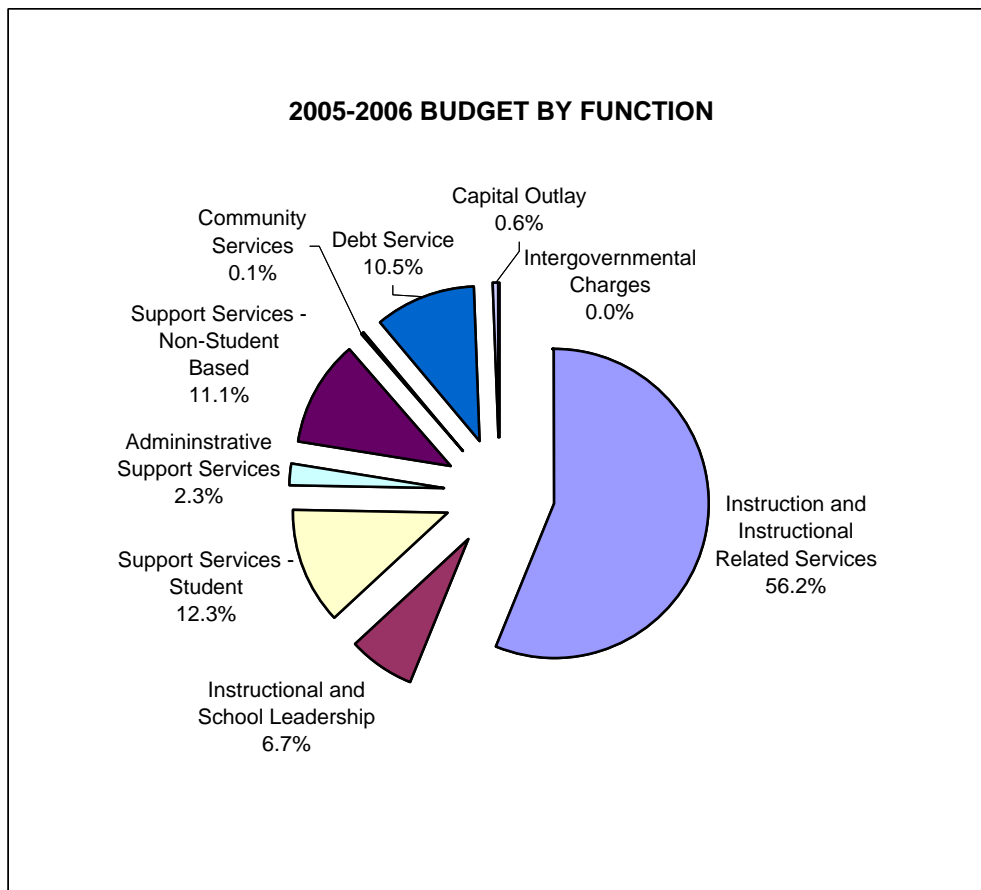
**Revenue Sources**

Local	\$ 138,880,863	\$ 149,650,214	\$ 10,769,351	7.8%
State	173,129,702	179,169,702	6,040,000	3.5%
Federal	11,825,000	13,549,000	1,724,000	14.6%
Totals	\$ 323,835,565	\$ 342,368,916	\$ 18,533,351	5.7%



**PASADENA INDEPENDENT SCHOOL DISTRICT  
EXPENDITURE BUDGET SUMMARY COMPARISON  
GENERAL, FOOD SERVICE, AND DEBT SERVICE FUNDS**

Major Function	2004-2005	2005-2006	Increase (Decrease)	
			Amount	%
10 Instruction and Instructional Related Services	\$186,283,319	\$200,075,510	\$13,792,191	7%
20 Instructional and School Leadership	22,968,166	23,718,161	749,995	3%
30 Support Services - Student	39,219,169	43,811,309	4,592,140	12%
40 Admininstrative Support Services	8,019,152	8,185,653	166,501	2%
50 Support Services - Non-Student Based	38,477,805	39,579,961	1,102,156	3%
60 Community Services	403,523	458,989	55,466	14%
70 Debt Service	35,413,054	37,437,167	2,024,113	6%
80 Capital Outlay	2,555,000	2,300,000	(255,000)	(10%)
90 Intergovernmental Charges	125,000	125,000	0	0%
Totals	\$333,464,188	\$355,691,750	\$22,227,562	7%



## Pasadena ISD Financial Management

The Board and administration seek a balance between the academic needs of its students and the financial considerations of the local taxpayer.

- ◇ Pasadena Independent School District administrative costs were below the state standard for fiscal year 2001/02:
  - State Standard for Administrative Cost to Instructional Cost: 11.05%
  - Pasadena ISD Administrative Cost to Instructional Cost: 6.71%
- ◇ The Board passed a resolution to maintain the General Fund undesignated fund balance at a minimum level equal to 12 1/2 % of prior year General Fund expenditures.
- ◇ The District continues to maintain an excellent underlying credit rating (Aa3) as determined by Moody's Investor Service.
- ◇ The District again received a "Superior Achievement" rating under the state's FIRST (Financial Integrity Rating System of Texas) program.
- ◇ The Board was recognized by the Texas Education Agency as one of five Texas Honor Boards for 2003. The honor marks the second time in the past five years that the Board has received this distinction.



## **Accountability Ratings**

Students took the Texas Assessment of Knowledge and Skills (TAKS) test for the second time in 2004-05. The new state standards entailed a more rigorous curriculum at the elementary, intermediate and high school levels.

## **State Recognized Schools**

Atkinson Elementary	Meador Elementary	South Shaver Elementary
Burnett Elementary	Moore Elementary	Sparks Elementary
Frazier Elementary	Morales Elementary	Stuchbery Elementary
Freeman Elementary	Pomeroy Elementary	Turner Elementary
Gardens Elementary	Red Bluff Elementary	Williams Elementary
Golden Acres Elementary	Richey Elementary	Bondy Intermediate
Jessup Elementary	L F Smith Elementary	Southmore Intermediate
Kruse Elementary	Mae Smythe Elementary	Thompson Intermediate

## **District Commended Schools**

Fisher Elementary	Pearl Hall Elementary	De Zavala Fifth Grade
Jensen Elementary	Teague Elementary	Center

## **Future Outlook**

Facility needs, instructional program demands, and adequacy of funding will continue to challenge district leaders.

Projected enrollment growth is being confirmed by independent studies indicating that new construction will add 7,200 additional homes to our district by 2009. The voters recently approved a \$299.88 million bond proposal in order to fund the “Growing Together” facilities plan. The Board and administration will continue working with the district’s financial advisor to determine the most effective way to fund future facility improvements required to meet educational needs.

Instructional program demands continue to place pressure on available resources. Although the district’s local taxable property values continue to increase, this trend must continue to help offset subsequent year state funding reductions for increases in previous year state property tax values. If projections from the legislature hold true, we are not expecting any increase in state funding allotments for the next year. This will require the district to continue seeking alternate sources of funding and to employ the most cost-effective methodologies in order to continue providing a quality education for all students in the Pasadena Independent School District.

Association of School Business Officials International



This Meritorious Budget Award is presented to

**Pasadena Independent School District**

For excellence in the preparation and issuance  
of its school system budget  
for the Fiscal Year 2004-2005.

The budget is judged to conform  
to the principles and standards of the  
ASBO International Meritorious Budget Awards Program.

A handwritten signature in black ink, appearing to read "B. Hargrave".

President

A handwritten signature in black ink, appearing to read "Anne L. Miller".

Executive Director

# Organizational Section

# **PASADENA INDEPENDENT SCHOOL DISTRICT**

## **Description and History of the District**

The Pasadena Independent School District is a political subdivision of the State of Texas located in Harris County, Texas. The District is governed by a seven-member Board of Trustees who serve staggered three-year terms with elections being held in May of each year. Policy-making and supervisory functions are the responsibility of, and are vested in, the Board. All powers and duties not specifically delegated by statute to the Texas Education Agency or to the State Board of Education are reserved for the trustees. The Board delegates administrative responsibilities to the Superintendent of Schools who is the chief administrative officer of the District.

Before the turn of the century, strawberries dotted the Pasadena landscape. The town site, as originally designed, covered a small portion of today's city. The first one-room schoolhouse opened in 1893. After five years, residents of the small community held an election on March 26, 1898, and the Pasadena Independent School District was born. It originally covered 18 square miles.

The first school census in 1898 recorded 27 students. Area residents paid for and built the first school building in 1904 at the present site of Kruse Elementary School. High school students attended a neighboring school district for classes until 1924 when Pasadena High School opened.

During its 104-year history, 10 superintendents have provided leadership for Pasadena schools. The district has grown from 27 students to over 46,000 students enrolled in 2004-2005. The one-room schoolhouse grew to 35 elementary schools (grades K-5), 10 intermediate schools (grades 6-8), five high schools (grades 9-12), and four alternative or specialized campuses. District boundaries expanded in 1937 and in 1968 to its current 85.5 square miles. From Professor A. L. Dowdell, the district's first school teacher, the district now employs over 3,000 teachers and over 2,800 support staff, including principals, instructional specialists, bus drivers, maintenance workers, cafeteria workers, teacher aides, secretaries and custodians.

## **Pasadena ISD Mission**

The Pasadena school district, its people and its community remain committed to the academic achievement of our students. The Board of Trustees revised and adopted its mission statement in 1995 to reflect its desire to prepare our students for the next century.

“The mission of the Pasadena Independent School District, requiring the commitment of all employees, parents, business and community members, and its students, is to guarantee all students will:

- acquire the knowledge
- master the skills, and
- maximize the talents

necessary to fulfill their potential as responsible citizens in the ever-changing world of the 21st century.”

## District Goals

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**Student performance will improve annually to meet the criteria for the district to reach exemplary status.**

- Accelerated Instruction
- Curriculum / Assessment / Instruction Alignment
- Vertical / Horizontal Curriculum Alignment
- Expansion of Alternative Education Programs
- Dropout Prevention
- At-Risk Interventions
- Real World Applications
- Academic Leadership
- Attendance Intervention

**Socio-economic status, ethnicity, and gender participation and performance differences among students will be eliminated, while the participation and performance of all increases.**

- Early Identification of At-Risk Students
- Diagnostic Prescriptive Instruction
- Focused Staff Development
- Integration of Technology
- Parent Education
- Reading and Math Initiatives
- Advanced Academics, Bilingual, and Special Education Programs

**The marketability of Pasadena Independent School district students will improve annually to ensure success in the academic and business world.**

- Career Awareness PK –5
- Career Exploration 6-8
- Career Pathways Plan
- School to Work and Tech Prep
- Data Analysis on PISD Graduates

**Students will annually demonstrate improved responsibility, citizenship, and value for human worth and dignity.**

- Expansion of Service Opportunities
- Leadership Training
- Citizenship
- Intervention Strategies for Behavior
- Alternative Education Settings / Transitional Support
- Parent Inclusion
- Crisis Management

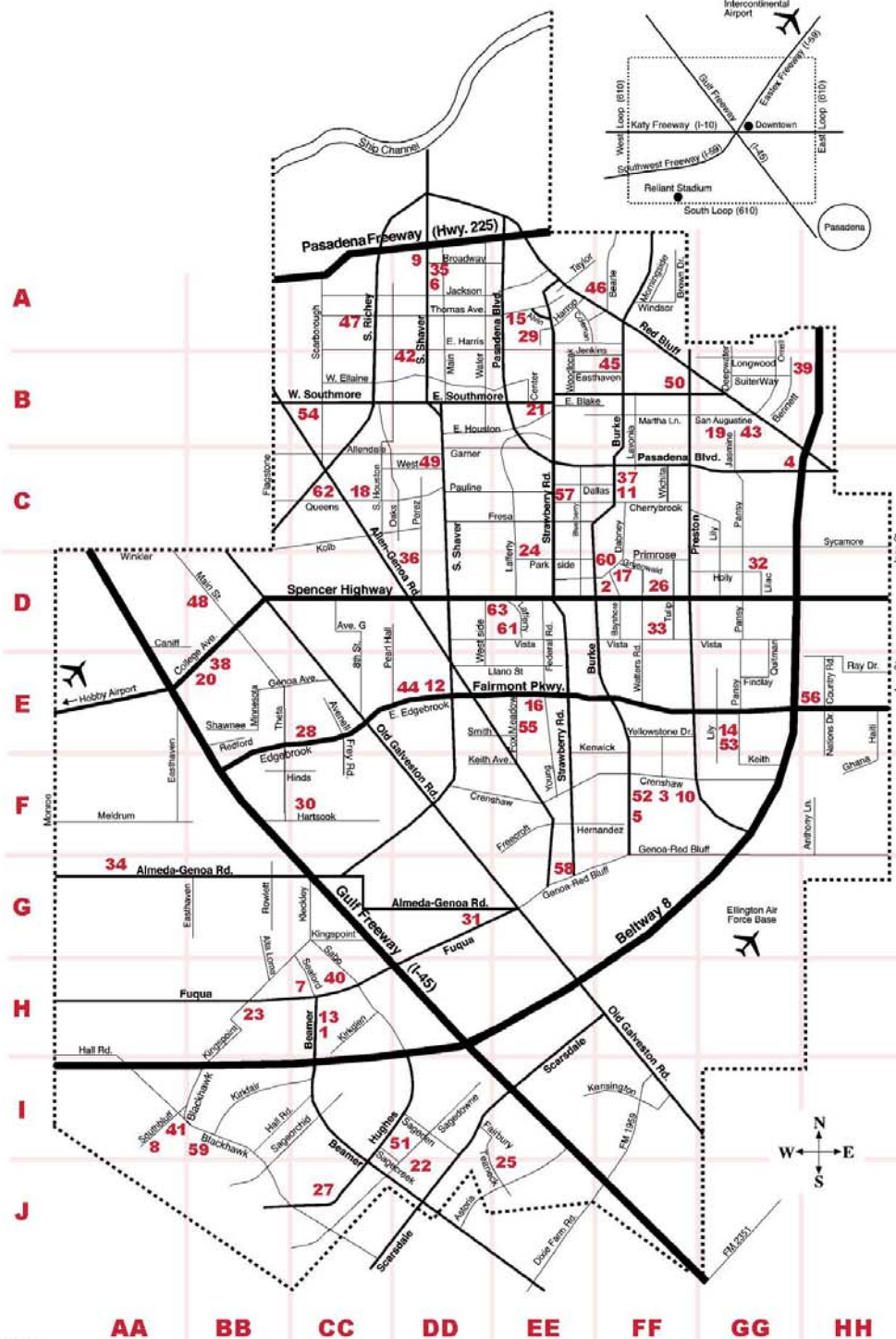
**Students will be provided a safe, positive, 21st century learning environment.**

- Academic labs designed to meet the advanced curriculum needs
- Distance Learning / Technology Applications
- Facilities Adequate for Increasing Enrollment and Safety
- Facilities Designed to Meet the Instructional Needs of Students

# Pasadena Independent School District

A TEXAS RECOGNIZED DISTRICT

www.pasadenaisd.org



## ALTERNATIVE SCHOOLS

1. Challenger School (H-CC)
2. Guidance Center (D-FF)
3. Skill Center (F-FF)
4. The Summit (C-GG)
5. Tegeler Career Center (F-FF)

## FIFTH GRADE CENTERS

6. De Zavala (A-DD)
7. Morris (H-CC)

## HIGH SCHOOLS

8. J. Frank Dobie (I-AA)
9. Pasadena (A-DD)
10. Pasadena Memorial (F-FF)
11. Sam Rayburn (C-FF)
12. South Houston (E-DD)

## INTERMEDIATE SCHOOLS

13. Beverly Hills (H-CC)
14. Bondy (E-GG)
15. Jackson (A-EE)
16. Miller (E-EE)
17. Park View (D-FF)
18. Queens (C-CC)
19. San Jacinto (B-GG)
20. South Houston (E-BB)
21. Southmore (B-EE)
22. Thompson (J-DD)

## ELEMENTARY SCHOOLS

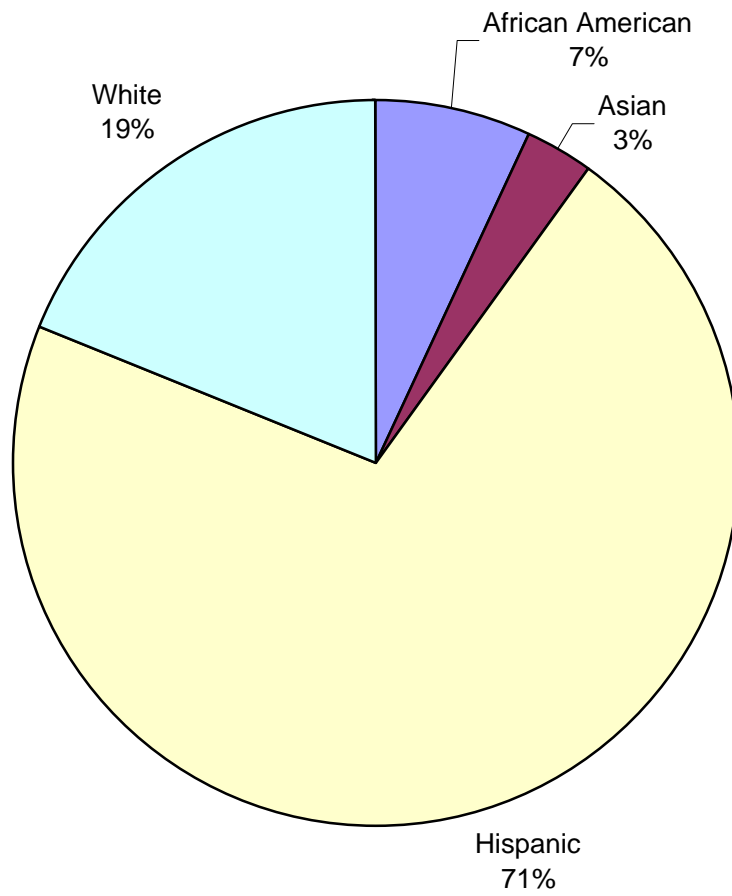
23. Atkinson (H-BB)
24. Bailey (D-EE)
25. Burnett (J-EE)
26. Fisher (D-FF)
27. Frazier (J-CC)
28. Freeman (E-CC)
29. Gardens (A-EE)
30. Garfield (F-CC)
31. Genoa (G-DD)
32. Golden Acres (D-GG)
33. Jensen (D-FF)
34. Jessup (G-AA)
35. Kruse (A-DD)
36. L. F. Smith (D-DD)
37. Mae Smythe (C-FF)
38. Matthis (E-BB)
39. McMasters (B-HH)
40. Meador (H-CC)
41. Moore (I-AA)
42. Morales (B-DD)
43. Parks (B-GG)
44. Pearl Hall (E-DD)
45. Pomeroy (B-FF)
46. Red Bluff (A-FF)
47. Richey (A-CC)
48. South Houston (D-BB)
49. South Shaver (C-DD)
50. Sparks (B-FF)
51. Stuchbery (I-DD)
52. Teague (F-FF)
53. Turner (E-GG)
54. Williams (B-CC)
55. Young (E-EE)

## SUPPORT LOCATIONS

56. Gulf Coast Educators  
Federal Credit Union (E-HH)
57. Administration Building (C-EE)
58. Agriculture Complex (G-EE)  
PHS, SHHS, SRHS, and PMHS
59. Agriculture Complex (I-BB)  
DHS
60. Athletic Complex (D-FF)  
Memorial and Auxiliary Stadiums,  
McGuire Baseball Field, and  
Phillips Field House
61. Operations (D-EE)
62. Softball Fields (C-CC)
63. Warehouse, Transportation,  
and Maintenance (D-EE)

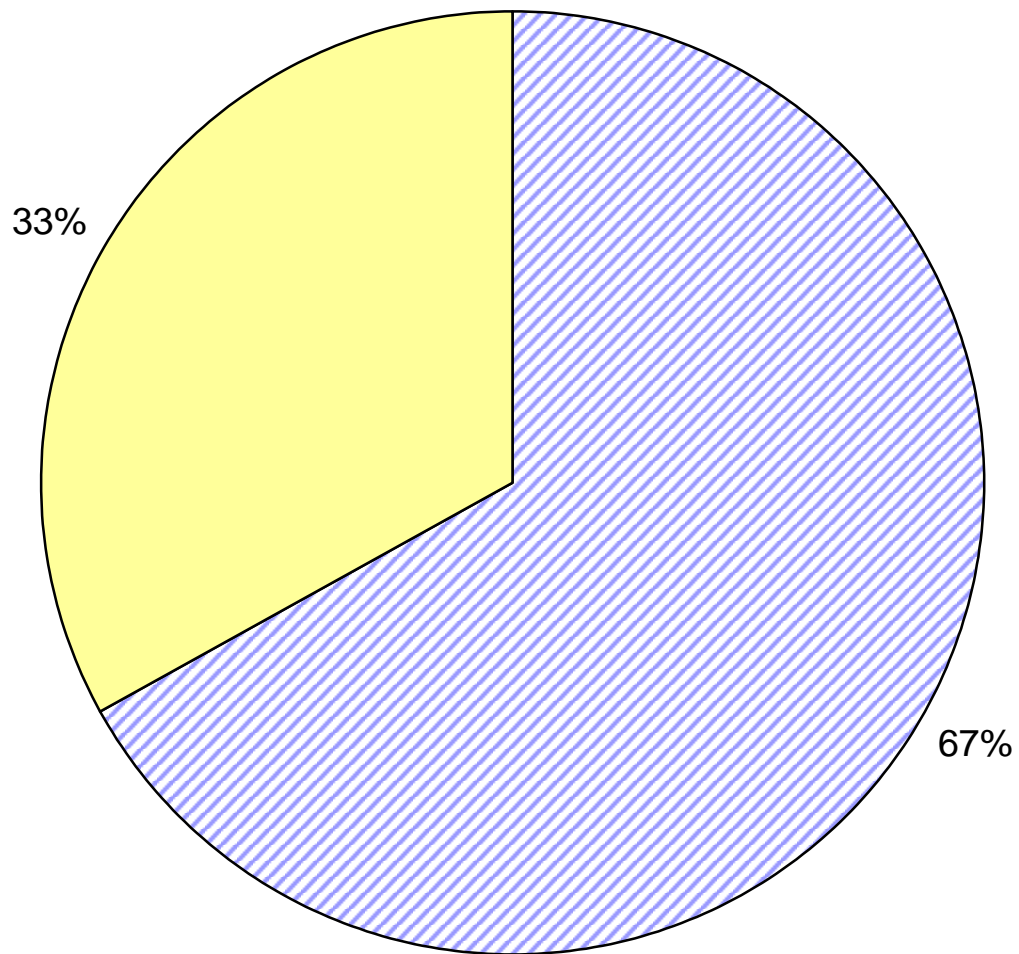
Revised  
6/04



## Pasadena ISD Student Ethnicity 2004/2005





**Pasadena ISD Percentage of Economically  
Disadvantaged Students  
2004/2005**



 Economically Disadvantaged  Not Economically Disadvantaged

**PASADENA INDEPENDENT SCHOOL DISTRICT  
ENROLLMENT BY CAMPUS**

CAMPUS	FIRST SIX WEEKS				
	2004/05	2003/04	2002/03	2001/02	2000/01
<b>HIGH SCHOOLS</b>					
Pasadena	2,658	2,768	2,989	2,932	2,879
Rayburn	2,168	2,284	2,634	2,621	2,594
So Houston	2,258	2,332	2,734	2,653	2,627
Dobie	2,770	2,671	2,487	2,438	2,425
Memorial	1,704	1,053	NA	NA	NA
Tegeler Carrer Center	133	142	140	189	236
Summit (Formerly CEP)	56	74	64	47	46
	<b>11,747</b>	<b>11,324</b>	<b>11,048</b>	<b>10,880</b>	<b>10,807</b>
<b>INTERMEDIATES</b>					
Beverly Hills	1,178	1,098	1,031	1,022	1,058
Bondy	1,076	1,042	993	935	932
Challenger	159	91	91	89	88
CEP (Middle School)	NA	39	24	38	51
Jackson	1,220	1,248	1,248	1,161	1,082
Miller	1,119	1,047	982	948	916
Parkview	948	963	993	929	915
Queens	1,076	989	902	859	826
San Jacinto	891	946	961	944	841
So Houston	1,129	1,110	1,089	990	960
Southmore	897	901	861	835	879
Thompson	1,059	1,088	1,044	1,034	940
	<b>10,752</b>	<b>10,562</b>	<b>10,219</b>	<b>9,784</b>	<b>9,488</b>
<b>ELEMENTARY SCHOOLS</b>					
Atkinson	655	735	659	650	604
Bailey	773	687	675	616	640
Burnett	715	783	778	747	732
DeZavala	658	754	736	0	0
Fisher	827	844	813	803	718
Frazier	582	564	491	419	405
Freeman	684	698	738	635	793
Gardens	702	733	751	859	863
Garfield	868	828	787	714	618
Genoa	845	790	684	542	483
Golden Acres	565	513	501	495	506
Jensen	684	608	642	595	643
Jessup	920	879	800	765	751
Kruse	742	757	733	816	761
L F Smith	807	856	858	879	840
Mae Smythe	707	672	697	684	675
Matthys	921	900	892	868	851
McMasters	556	564	556	576	498
Meador	577	718	703	629	629
Moore	580	679	673	668	648
Morales	672	649	686	810	733
Morris	840	0	0	0	0
Parks	598	596	572	577	617
Pearl Hall	837	879	801	842	783
Pomeroy	820	847	824	927	962
Red Bluff	738	720	655	651	636
Richey	857	840	789	883	889
So Houston	666	663	661	670	711
So Shaver	657	635	615	732	737
Sparks	611	620	615	742	764
Stuchbery	592	672	601	565	565
Teague	537	520	484	450	457
Turner	568	584	632	609	613
Williams	781	748	730	756	729
Young	791	776	743	712	541
	<b>24,933</b>	<b>24,311</b>	<b>23,575</b>	<b>22,886</b>	<b>22,395</b>
<b>GRAND TOTALS</b>	<b>47,432</b>	<b>46,197</b>	<b>44,842</b>	<b>43,550</b>	<b>42,690</b>

## BUDGET ACCOUNTING CODE OVERVIEW

Texas school districts use a twenty digit code structure which provides a detailed record of revenues and expenditures by fund, function, description, program, and campus or department. The Texas Accounting Resource Guide prescribes a uniform chart of accounts, detailing mandatory, as well as certain codes that may be used at local option. The following is additional information about the codes used in this budget summary:

**FUNDS** – Identify sources of revenues, or how expenditures are financed.

### **General Fund**

Local Maintenance – This fund, the largest of the district funds, is commonly referred to as the “Operating Fund”. State and local tax revenues make up the bulk of revenues recorded in this fund. It is used to pay general operation expenses, including teacher salaries and supplies, library services, transportation, plant maintenance and operation, and general administration.

Stadium – This fund supports the district’s central stadium operation. Funds are generated through game receipts and concessions which are used for operation of the athletic complex.

### **Special Revenue Fund**

Major Special Revenue funds include Food Service, Federal Programs such as Title I and Special Education, and State Technology. These funds are used to account for proceeds of specific revenues from State or Federal agencies that are legally restricted to expenditures for specified purposes required by law or administrative purposes.

### **Debt Service Fund**

This fund is used to account for the payment of principal and interest on schoolhouse bonds. The main source of revenue for debt service is the apportionment of local property taxes.

**FUNCTION CODES** – Identify why the expenditure is being made.

CLASS    DETAIL

## **10    Instructional and Instructional Related Services**

*11 – Instruction* covers those activities dealing directly with the instruction of pupils including teachers salaries, instructional supplies and materials.

*12 - Instructional Resources and Media Services* covers the cost of preparing, maintaining and distributing resources and media used to support instruction, including library services.

**FUNCTION CODES** – Identify why the expenditure is being made.

CLASS    DETAIL

13 – *Curriculum and Instructional Staff Development* includes activities which have as their purpose enhancing the quality or expanding the scope of established curriculum, and /or improving the quality of instruction through in-service training of instructional or instructional-related personnel. Costs of personnel engaged in duties of this type together with costs of supporting materials, equipment, and supplies are properly applied here.

**20    Instructional and School Leadership**

21 - *Instructional Leadership* includes those district-wide activities which have as their purpose managing, directing, and supervising the instructional program, in order to improve the quality of instruction and curriculum.

23 – *School Leadership* includes activities which have as their purpose directing, managing, and supervising a campus. It includes salaries and supplies for the administrative office.

**30    Support Services – Students**

31 - *Guidance & Counseling Services* includes those activities which have as their purpose assessing and testing pupils' abilities, aptitudes, and interest with respect to career and educational goals and opportunities.

32 – *Social Work Services* includes those activities elated to promoting and improving school attendance of students.

33 – *Health Services* includes those activities providing health services which are not part of direct instruction.

34 – *Pupil Transportation* covers the cost of providing management and operation services for transporting student.

35 - *Food Services* includes those activities which have as their purpose the management of the food services program including serving of regular and incidental meals, lunches, or snacks in connection with school activities.

36 – *Co-Curricular Activities* includes those activities which are student and curricular related, but are not necessary to the regular instructional services.

**FUNCTION CODES** – Identify why the expenditure is being made.

CLASS    DETAIL

**40 Administrative Support Services**

41 – *General Administration* covers those activities which have as their purpose overall administrative responsibilities of the school district.

**50 Support Services – Non Student Based**

51 – *Plant Maintenance* includes salaries, supplies, equipment, and all items necessary for care and up-keep of buildings, grounds, equipment and improvements of sites.

52 – *Security and Monitoring Services* includes expenditures/expenses that are for activities to keep student and staff surroundings safe, whether in transit to or from school, on a campus or participating in school sponsored events at another location.

53 – *Computer Processing* includes all costs (salaries, supplies and equipment) for the direct operation of the central computer including systems development and analysis design.

**60 Ancillary Services**

61 – *Community Services* encompasses all other activities of the school district which are designed to provide a service or benefit to the community as a whole or a portion of the community. Examples would include parenting programs, parental and education services to adults and child care for teen parents attending school.

**70 Debt Service**

71- *Debt Services* includes payment of principal and interest on district long-term indebtedness.

**80 Capital Outlay**

81 – *Facilities Acquisition and Construction* includes activities concerned with the acquisition of land and buildings; the remodeling and construction of buildings and additions to buildings; initial install or extension of service systems and other built in equipment; and improvements to sites.

**90 Payments to Alternative Education Programs**

95 – Providing financial resources for the Juvenile Justice Alternative Education programs.

**OBJECT CODES -** Identify sources of revenue or what is being purchased.

**Revenue Object Codes:**

5700 – *Revenue From Local Sources* include property taxes, penalties & interest, and investment earnings.

5800 – *State Program Revenues* include Foundation School Program entitlements.

5900 – *Federal Program Revenues* include National School Lunch Program revenues and indirect costs.

**Expenditure/Expense Object Codes:**

6100 – *Payroll Costs* include gross salaries or wages and all benefit costs for employee services.

6200 – *Professional & Contracted Services* include utilities and expenditures for service rendered to the district by out side firms, individuals, and other organizations.

6300 – *Supplies and Materials* include instructional and testing materials, gasoline, and maintenance and operational supplies.

6400 – *Other Operating Expenses* include insurance costs, travel expenses, fees and dues, and election expenses.

6500 – *Debt Service* includes payments for principal and interest on district indebtedness.

6600 – *Capital Outlay* includes expenditures for fixed assets such as land and buildings; and furniture and equipment having a unit cost of \$5,000 or more with a useful life of more than one year.

**Other Resources/Uses:**

7900 – *Other Resources* includes sale of bonds, proceeds from capital leases, and operating transfers in from other school district funds.

8900 – *Other Uses* includes transfers to other school district funds and other non-operating expenses.

**ORGANIZATION CODES** – 3-digit numeric codes that identify the beneficiary (campus/department) of the expenditure.

**PROGRAM CODES** – Identify student population or special program served.

<u>Code</u>	<u>Description</u>
11	Basic Skills Services
21	Gifted and Talented
22	Career & Technology
23	Services to Students w/Disabilities (Special Education)
24	Accelerated Education (At Risk Programs)
25	Bilingual Education & Special Language Programs
26	Nondisciplinary Alternative Education Programs – AEP Basic Services
27	Nondisciplinary Alternative Education Program – AEP Supplemental State Com Education Costs
28	Disciplinary Alternative Education Program – DAEP Basic Services
29	Disciplinary Alternative Education Program – DAEP State Compensatory Supplemental Cost
30	Title I, Part A Schoolwide Activities Related to State Compensatory Education (SCE) Costs on Campuses with 50% or More Educationally Disadvantaged Students
91	Athletics & Related Activities

**RESPONSIBILITY CODES** – 3-digit numeric codes that indicate who is responsible for the management of the accounts. This code will generally be the same as the organization code. Exceptions include base payroll accounts controlled by the central office (000), Athletics (833), Fine Arts (832), Media Services (821), Vocational (919), and Facilities (850).

## Legal Requirements For Budgets

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in Texas school districts. The following six items summarize the legal requirements from the code:

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the state board of education, currently August 20.
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- No funds may be expended in any manner other than as provided for in the adopted budget. The board does have the authority to amend the budget or adopt a supplementary emergency budget to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate. Additionally, a school district **must publish a revised notice and hold another public meeting before** the district **may adopt a tax rate** that exceeds the following: (1) The rate proposed in the notice prepared using the estimate; or (2) The district's rollback rate determined under Section 26.08, Tax Code, using the certified appraisal roll.

The Texas Education Agency (TEA) has developed additional requirements for school district budget preparation as follows:

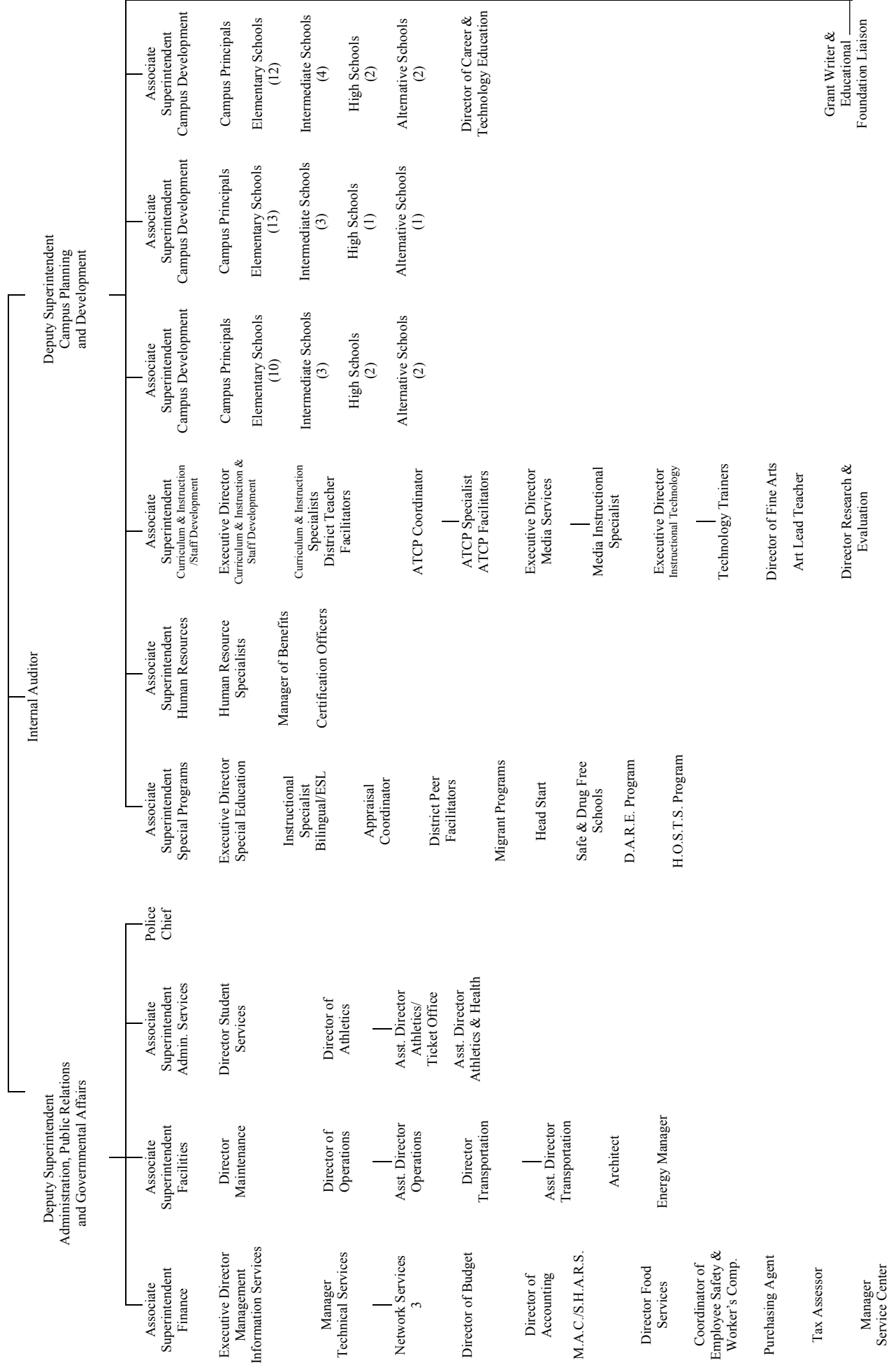
- The budget must be adopted by the board of trustees, inclusive of amendments, no later than August 31.
- Minutes from district board meetings will be used by TEA to record adoption of and amendments to the budget.
- Budgets for the General Fund, the Food Service Fund (whether accounted for in the General Fund, a Special Revenue Fund or Enterprise Fund) and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.
- The officially adopted district budget, as amended, must be filed with TEA through PEIMS (Public Education Information Management System) by the date prescribed in the



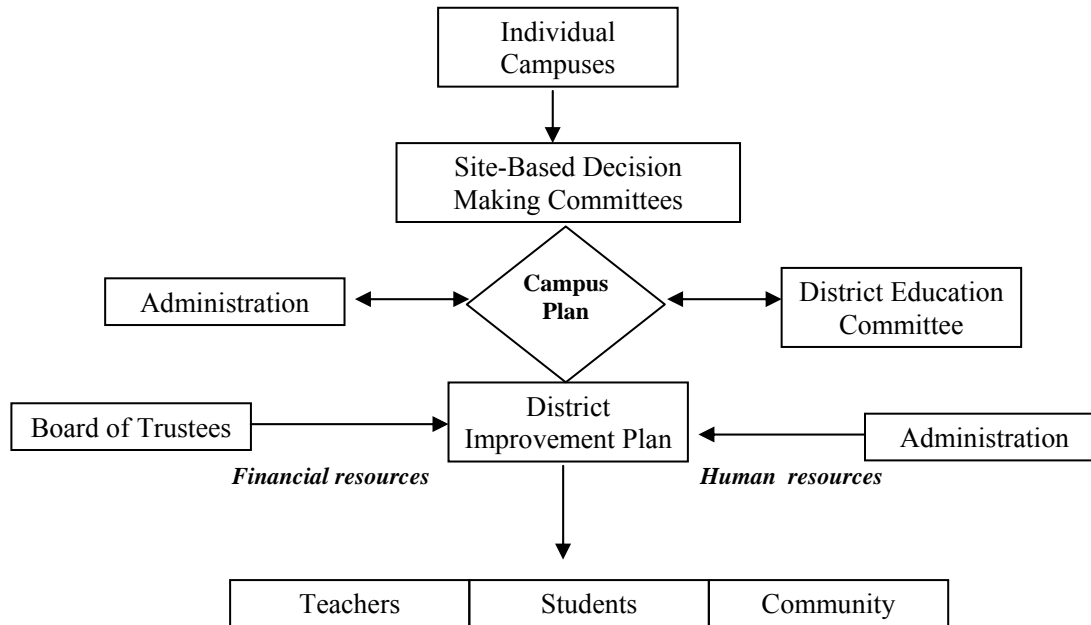
annual system guidelines. Revenues, other sources, other uses, and fund balances must be reported by fund, object (at the fourth level), fiscal year, and amount. Expenditures must be reported by fund, function, object (at the second level), organization, fiscal year, program intent and amount.

- A school district must amend the official budget *before* exceeding a *functional expenditure category*, i.e., instruction, administration, etc., in the total district budget. The annual financial and compliance report should reflect the amended budget amounts on the schedule comparing budgeted and actual amounts. The requirement for filing the amended budget with TEA is satisfied when the school district files its Annual Financial and Compliance Report.

Superintendent



## Pasadena ISD District Planning Process



## Curriculum Development Process

Courses for which curricula are designed come from three sources:

- ◇ State requirements.
- ◇ State approved courses beyond requirements.
- ◇ Locally developed courses to meet specific community or student needs.  
(Subject to State approval for graduation credit).

Campuses develop instructional strategies and improvement plans.

- ◇ Campus Improvement Plans are based on needs assessments and specific data on individual and groups of students.
- ◇ Researched Based Instructional Strategies are used by teachers across all curriculum areas.
- ◇ Professional Development is continuous and embedded in the learning community environment.

Curriculum Review Process/Cycle

- ◇ The Pasadena Plus Instructional Design is implemented district wide.
- ◇ A strong focus is placed on high expectations and meeting the needs of individual students.
- ◇ The curriculum, instruction, and assessment is based on current research and input from master teachers and instructional specialists.

## Pasadena ISD Instructional Programs

PISD places strong emphasis on the basics of academic instruction:

- ◇ Reading, Writing, and Math.

Recent accomplishments include:

- ◇ Statewide leadership in computer assisted instruction.
  - ◇ Student to computer ratio: 4 to 1
- ◇ Pasadena Plus Instructional Program
- ◇ Bilingual task force assigned to improve the quality of bilingual education.
- ◇ Satellite television technology at several campuses.
- ◇ Distance learning centers at ALL high schools.
- ◇ Computer assisted instruction.
  - ◇ The District has committed over \$1.3 million each year for expansion of the computer assisted instruction program.
- ◇ Concurrent and Dual enrollment programs at all high schools.
- ◇ Alternative Certification and Teaching in Training Programs

## **District Commitment to Maintaining a Favorable Financial Position – Fund Balance Policy**

In April 1996, the Board of Trustees passed a resolution declaring their intent that every effort would be made to maintain a level of unrestricted Fund Balance in the General Fund equal to a minimum of 12.5% of the district's General Fund operating expenditures of the immediately preceding year.

The following is a three-year history of the Fund Balance relative to the prior year's operating expenditures in the General Fund:

<b><u>FY</u></b>	<b><u>Gen. Fund Operating Expenditures</u></b>	<b><u>Unrestricted Fund Balance</u></b>	<b><u>FB as a % of prior yr Operating Exp</u></b>
2001-2002	\$235,090,785	\$29,931,336	12.7%
2002-2003	\$252,740,989	\$31,364,182	12.4%
2003-2004	\$269,809,753	\$38,181,906	14.2%

## **Budget Process and Control Procedures**

The district uses a budget procedure that is designed to address the issues in the "Equity vs. Adequacy" debate that have been a part of school finance for years. The basic campus budget is formula-driven based on student enrollment and composition by special programs. This addresses the "Equity" concern. The principal may then make special requests for additional allocations based on special needs on the campus, addressing the "Adequacy" issue. All campus special requests are evaluated against each other, so that only those special requests demonstrating the greatest need to the district are approved. As in the past, all administrative units must submit justifications for all items requested in their budgets.

## **Facility Upgrade Requests**

Facility upgrades are presented to the committee comprised of the Deputy and Associate Superintendents for Campus Development. They review the Requests and solicit estimates from the Associate Superintendent for Facilities and Construction. The requests are evaluated according to the costs of the project, age of the building, impact on the instructional program, and whether the request can be coordinated with other construction activities already scheduled for the facility. Managers are notified of approved requests by August of each year.

## **Budget Assumptions and Timelines**

In early February, the Harris County Appraisal District provides the district with preliminary estimates of the district's taxable values. Based on these estimates, initial estimates are made as to the revenues that will be generated under the current tax rate and the change in tax collections that will be realized with each penny change in the rate. At about the same time, the state provides the district with the district's values as assessed by the Comptroller's Property Tax

Division. This value, in conjunction with estimates of enrollment for the following year and other data, will be key to estimating the state aid to be received.

On the expenditure side of the ledger, the district first assesses the impact of changes to the pay scales on the budget. Using a couple of different modeling tools, the district assumes existing staff will “roll forward” into the following year’s pay scales. By using this methodology, changes to the pay scales may be evaluated as to their marginal impact to the budget. In that the raises granted through the pay scales will account for the vast majority of the changes to the budget, preliminary positions are taken on the amount of raises that can be granted relative to the projected changes in revenues.

In March, a committee comprised of the Associate Superintendents for Campus Development and chaired by the Deputy Superintendent for Campus Development reviews the requests from the campus principals. Starting in April or May, the Cabinet begins reviewing requests for additional staff, reclassifications of existing staff, and requests for non-payroll items. All requests are evaluated in light of the revenue projections to ensure that resources, including uses of the fund balance when appropriate, are adequate to balance the budget. This process continues into the summer, with continual refining of the revenue estimates. Several budget workshops are held with the Board during the summer to receive their input. Once, the budget is adopted in July or August, the tax rate may be set when the certified values on the tax base have been received from the appraisal district.

### **Budget and Tax Rate Philosophy**

The district uses a conservative approach to budgeting, estimating low on the revenue and high on the expenses. The district continuously explores opportunities to gain efficiencies, and combined with the aforementioned increase aid from the state, is able to contain tax increases to a minimum. With a maintenance and operation tax rate that is among the lowest in Harris County, and surrounding counties as well, there appears to be sufficient latitude for upward movement of this rate, if required. Further, the cost factors for Pasadena ISD - the tax base, student population, and staff - tend to be fairly stable. This provides for predictability that many districts do not enjoy.

However, the Board has clearly stated its resolve to raise taxes when the needs of the district clearly indicate that an increase is appropriate. One of the ways the district has been able to hold the line on taxes is by controlling the district’s administrative costs. As stated previously, the district was recognized by the Texas Education Agency as having an Administrative Cost Ratio of approximately seven percent, as compared to the 11% established by the Commissioner as being appropriate for a district our size.

## **Cash Management Policy**

District staff continually reviews the district's cash management procedures to ensure safety, liquidity, and maximum investment yields. All deposits are accounted for through the central office. State and federal funds are transferred to the district's depository bank via electronic funds transfer. Other monies are transferred between points by the district's police department and/or an independent security company. Disbursements are made weekly to ensure prompt payment of district obligations. As a way to enhance interest earnings on idle funds, the district entered into an automated investment account - public funds repurchase agreement with the depository bank. The district's depository bank, Bank of America automatically "sweeps" idle funds of designated accounts to an overnight investment account earning a competitive yield.

## **Investment Philosophy/Policies**

The district's policies are updated as needed and meet or exceed the latest compliance requirements as promulgated by State and Federal legislation. The primary investment objectives of the district are preservation and safety of principal, maintaining sufficient liquidity to provide adequate and timely availability of funds, and attaining the highest possible rate of return. Investment instruments are selected to correspond with particular fund investment objectives matching maturities with cash requirements.

The annual rate of return for the district's investments is also compared to certain benchmarks (90-Day Treasury Bill, State investment pool averages, Fed Funds/Repo) to determine the effectiveness of the investment program. For the past three years, Pasadena ISD's annual rate of return on investments has either met or exceeded all of these benchmarks.

## **Assessment of Taxes**

By each October 1, the Board of Trustees adopts a tax rate per \$100 in taxable value for the current year. The tax rate consists of a rate for funding the maintenance and operation expenditures and a rate for debt service. The Pasadena Independent School District derives its taxing authority from Article 2784g, Vernon's Texas Civil Statutes. Accordingly, the district's tax rate limitation is \$1.00 for limited tax debt service and \$1.95 for the aggregate of maintenance and operations and limited tax debt.

Property is assessed as of January 1 each year. Business inventory may, at the option of the taxpayer, be assessed by September. Oil and gas reserves are assessed on the basis of a valuation process, which uses an average of the daily price of oil and gas for the prior year. Taxes become due October 1 of the same year and are delinquent on February 1 of the following year.

Taxpayers who are 65 years of age or older are permitted by state law to pay taxes on homesteads in four installments with the first due before February 1 of each year and the final installment before August 1.

Penalties and interest on the property taxes start at seven percent and climb to 18 percent if the tax has not been paid by August.

Taxes levied by the district are the personal obligation of the owner of the property. Tax liens are issued after January 1 each year. The district's lien is on parity with those issued by other taxing authorities.

The district grants an exemption to the market value of the residence homestead of persons 65 years of age or older. The disabled are granted an exemption of \$10,000. The district does offer an additional 10 percent exemption for residence homesteads with a minimum exemption of \$15,000. The district collects its own taxes and has a recovery rate exceeding 97 percent.



# BUDGET TIMELINE

FY 2005/06

November 04						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	(22)	23	24	25	26	27
28	29	30				

December 04						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	(15)	16	17	18
19	(20)	21	22	23	24	25
26	27	28	29	30	31	

January 05						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	(20)	21	22
23	24	25	26	27	28	29
30	31					

February 05						
S	M	T	W	T	F	S
		1	2	3	(4)	5
6	7	8	9	(10)	11	12
13	14	15	16	17	18	19
20	21	22	23	24	(25)	26
27	28					

March 05						
S	M	T	W	T	F	S
		1	2	3	4	5
6	(7)	8	9	10	11	12
13	14	15	16	17	(18)	19
20	21	22	23	24	(25)	26
27	28	29	30	31		

April 05						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

## November

22

Thanksgiving - Nov 22-24

## December

15

District Budget Committee

20

Winter Holiday - Dec 20 - 31

## January

20

Cabinet

## February

4

Administrative Council

10

Budget Preparation Training - 9:00-11:00, Admin Bldg

25

Staffing Needs/Reclassifications  
Due to Associate Supt

## March

7

Spring Break - Mar 7 - 11

18

Budgets Due to Assoc Supt &  
Budget Office

25

Easter - Mar 25 & 28

## May

3

Cabinet

4

Administrative Council

10

Board Workshop

## August

10

Board Workshop

23

Board Approval  
Public Hearing

## October

6

Tax Rate Adoption

May 05						
S	M	T	W	T	F	S
1	2	(3)	(4)	5	6	7
8	9	(10)	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June 05						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July 05						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August 05						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	(10)	11	12	13
14	15	16	17	18	19	20
21	22	(23)	24	25	26	27
28	29	30	31			

September 05						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October 05						
S	M	T	W	T	F	S
						1
2	3	4	5	(6)	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

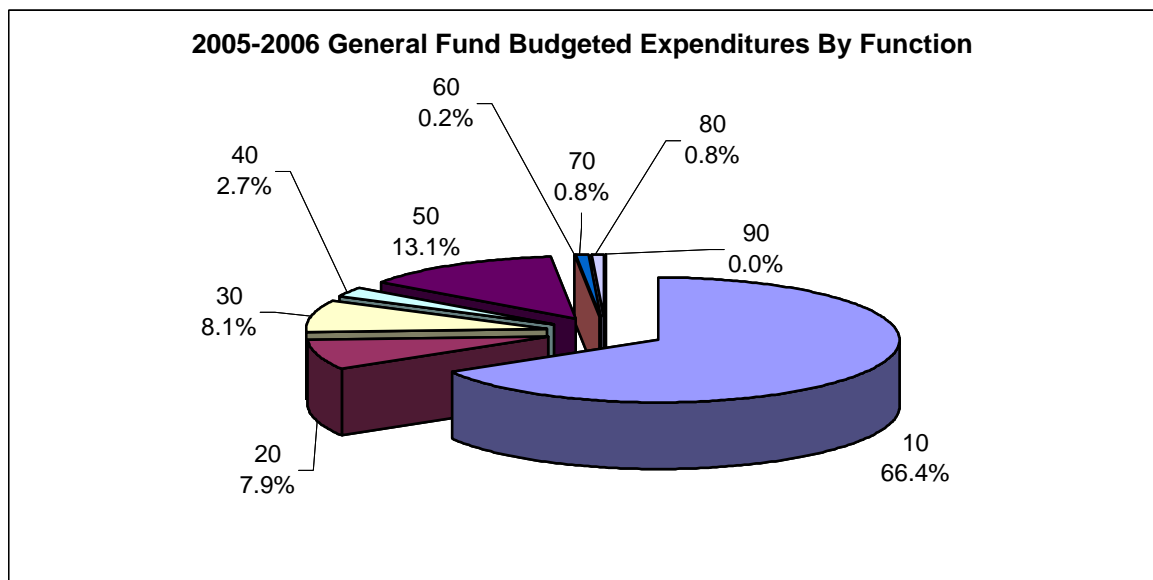
# Financial Section

**PASADENA INDEPENDENT SCHOOL DISTRICT  
COMBINED BUDGET SUMMARY  
FISCAL YEAR 2005 - 2006**

	<b>General Fund</b>	<b>Food Service</b>	<b>Debt Service</b>	<b>Totals</b>
<b>REVENUES</b>				
State Revenues	\$164,099,702	\$ 370,000	\$ 14,700,000	\$ 179,169,702
Local and Intermediate Sources	122,530,214	6,720,000	20,400,000	149,650,214
Federal Revenues	1,274,000	12,275,000	-	13,549,000
<b>TOTAL REVENUES</b>	<b>\$287,903,916</b>	<b>\$ 19,365,000</b>	<b>\$ 35,100,000</b>	<b>\$ 342,368,916</b>
<b>EXPENDITURES</b>				
10 Instruction and Instructional Related Services	\$200,075,510	\$ -	\$ -	\$ 200,075,510
20 Instructional and School Leadership	23,718,161	-	-	23,718,161
30 Support Services - Student	24,446,309	19,365,000	-	43,811,309
40 Administrative Support Services	8,185,653	-	-	8,185,653
50 Support Services - Non-Student Based	39,579,961	-	-	39,579,961
60 Community Services	458,989	-	-	458,989
70 Debt Service	2,337,167	-	35,100,000	37,437,167
80 Capital Outlay	2,300,000	-	-	2,300,000
90 Intergovernmental Charges	125,000	-	-	125,000
<b>TOTAL EXPENDITURES</b>	<b>\$301,226,750</b>	<b>\$ 19,365,000</b>	<b>\$ 35,100,000</b>	<b>\$ 355,691,750</b>
<b>TOTAL REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$(13,322,834)</b>	<b>-</b>	<b>\$ -</b>	<b>\$ (13,322,834)</b>
<b>FUND BALANCE - BEGINNING (EST)</b>	<b>58,000,000</b>	<b>1,100,000</b>	<b>10,100,000</b>	<b>69,200,000</b>
<b>FUND BALANCE - ENDING (EST)</b>	<b>\$ 44,677,166</b>	<b>\$ 1,100,000</b>	<b>\$ 10,100,000</b>	<b>\$ 55,877,166</b>

**PASADENA INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GENERAL FUND**

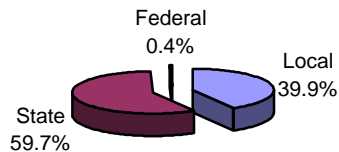
	2001-2002 ACTUAL	2002-2003 ACTUAL	2003-2004 ACTUAL	2004-2005 BUDGET	2005-2006 BUDGET
<b>REVENUES</b>					
STATE SOURCES	\$ 145,663,417	\$ 154,311,742	\$ 164,308,176	\$ 158,459,702	\$ 164,099,702
LOCAL SOURCES	95,394,921	104,553,904	112,069,041	114,450,363	122,530,214
FEDERAL SOURCES	958,871	1,215,750	1,170,060	1,250,000	1,274,000
<b>TOTAL REVENUES</b>	<b>\$ 242,017,209</b>	<b>\$ 260,081,396</b>	<b>\$ 277,547,277</b>	<b>\$ 274,160,065</b>	<b>\$ 287,903,916</b>
<b>EXPENDITURES</b>					
10 INSTRUCTIONAL SERVICES	\$ 146,168,610	\$ 159,967,083	\$ 166,995,083	\$ 186,283,319	\$ 200,075,510
20 INSTRUC & SCHOOL LEADERSHIP	17,764,155	19,166,328	21,052,103	22,968,166	23,718,161
30 SUPPORT SERVICES - STUDENT	18,694,930	19,381,679	23,372,318	22,598,669	24,446,309
40 ADMIN SUPPORT SERVICES	6,690,277	6,948,883	7,487,963	8,019,152	8,185,653
50 SUPPORT SERVICES - OTHER	31,976,630	34,421,661	37,437,930	38,477,805	39,579,961
60 ANCILLARY SERVICES	280,355	320,862	376,561	403,523	458,989
70 DEBT SERVICE	2,404,436	2,414,167	2,517,817	2,358,054	2,337,167
80 CAPITAL OUTLAY	4,808,411	10,082,785	10,327,428	2,555,000	2,300,000
90 INTERGOVERNMENTAL CHARGES	1,249,557	37,541	242,550	125,000	125,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 230,037,361</b>	<b>\$ 252,740,989</b>	<b>\$ 269,809,753</b>	<b>\$ 283,788,688</b>	<b>\$ 301,226,750</b>
<b>NET REVENUE OVER (UNDER)</b>					
EXPENDITURES	\$ 11,979,848	\$ 7,340,407	\$ 7,737,524	\$ (9,628,623)	\$ (13,322,834)
OTHER RESOURCES	23,683	17,373	1,144,867	-	-
LESS OTHER USES	(5,053,424)	(1,517,005)	(4,627,915)	-	-
<b>FUND BALANCE - BEGINNING</b>	<b>45,769,447</b>	<b>52,719,554</b>	<b>58,560,329</b>	<b>62,814,805</b>	<b>58,000,000 (Est)</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 52,719,554</b>	<b>\$ 58,560,329</b>	<b>\$ 62,814,805</b>	<b>\$ 53,186,182</b>	<b>\$ 44,677,166</b>



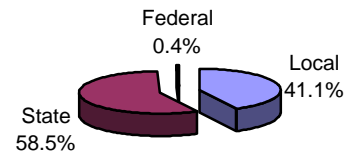
**PASADENA INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND ANTICIPATED REVENUES**

	2004-2005 BUDGET	2005-2006 BUDGET	INCREASE (DECREASE)	
			AMOUNT	PERCENT
<b>REVENUES FROM LOCAL SOURCES</b>				
5711 Taxes, Current Year	\$ 107,277,150	\$ 113,582,684	\$ 6,305,534	5.9%
5712 Taxes, Delinquent	2,925,000	3,500,000	575,000	19.7%
5714 Penalty & Interest	1,325,000	1,800,000	475,000	35.8%
5737 Adult Education	175,530	175,530	-	0.0%
5738 Summer School Tuition	255,000	255,000	-	0.0%
5742 Interest Earnings on Investments	805,000	1,005,000	200,000	24.8%
5743 Rental of Facilities	101,000	101,000	-	0.0%
5749 Miscellaneous Local Revenue	1,014,250	1,500,000	485,750	47.9%
5752 Stadium Revenue	372,433	411,000	38,567	10.4%
5753 Co-curricular Activity	100,000	100,000	-	0.0%
5754 Laundry Revenues	100,000	100,000	-	0.0%
	<u>\$ 114,450,363</u>	<u>\$ 122,530,214</u>	<u>\$ 8,079,851</u>	<u>7.1%</u>
<b>REVENUES FROM STATE SOURCES</b>				
5810 Foundation School Program	\$ 150,883,743	\$ 156,653,743	\$ 5,770,000	3.8%
5829 Juvenile Justice	180,000	50,000	(130,000)	(72.2%)
5831 TRS On Behalf Payments	7,395,959	7,395,959	-	0.0%
	<u>\$ 158,459,702</u>	<u>\$ 164,099,702</u>	<u>\$ 5,640,000</u>	<u>3.6%</u>
<b>REVENUES FROM FEDERAL SOURCES</b>				
5919 ROTC	\$ 50,000	\$ 74,000	\$ 24,000	48.0%
5929 Indirect Cost	200,000	200,000	-	0.0%
5931 SHARS Reimbursement	600,000	600,000	-	0.0%
5932 MAC Medicaid	400,000	400,000	-	0.0%
	<u>\$ 1,250,000</u>	<u>\$ 1,274,000</u>	<u>\$ 24,000</u>	<u>1.9%</u>
<b>TOTAL REVENUES</b>	<u><u>\$ 274,160,065</u></u>	<u><u>\$ 287,903,916</u></u>	<u><u>\$ 13,743,851</u></u>	<u><u>5.0%</u></u>

**2004-2005 Budgeted Revenues**



**2005-2006 Budget Revenues**



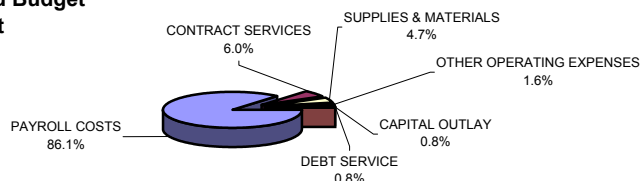
**PASADENA INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF GENERAL FUND APPROPRIATIONS**

		<b>2004-2005 BUDGET</b>	<b>2005-2006 BUDGET</b>	<b>INCREASE (DECREASE) AMOUNT PERCENT</b>	
<b>BY FUNCTION</b>					
11	INSTRUCTION	\$ 178,369,492	\$ 192,018,281	\$ 13,648,789	7.65%
12	INSTRUCT RESOURCE & MEDIA	5,280,336	5,312,138	31,802	0.60%
13	CURRICULUM DEVELOPMENT	2,633,491	2,745,091	111,600	4.24%
21	INSTRUCTIONAL LEADERSHIP	4,632,985	4,555,474	(77,511)	(1.67%)
23	SCHOOL LEADERSHIP	18,335,181	19,162,687	827,506	4.51%
31	GUIDANCE & COUNSELING	8,163,663	8,962,961	799,298	9.79%
32	ATTENDANCE SERVICES	173,839	175,504	1,665	0.96%
33	HEALTH SERVICES	3,112,789	3,117,724	4,935	0.16%
34	PUPIL TRANSPORTATION	6,572,842	7,389,198	816,356	12.42%
35	FOOD SERVICE	30,280	30,721	441	1.45%
36	CO-CURRICULAR ACTIVITIES	4,545,256	4,770,201	224,945	4.95%
41	GENERAL ADMINISTRATION	8,019,152	8,185,653	166,501	2.08%
51	MAINTENANCE & OPERATIONS	32,346,147	32,925,265	579,118	1.79%
52	SECURITY / MONITORING	2,861,077	3,077,454	216,377	7.56%
53	DATA PROCESSING	3,270,581	3,577,242	306,661	9.38%
61	COMMUNITY SERVICES	403,523	458,989	55,466	13.75%
71	DEBT SERVICE	2,358,054	2,337,167	(20,887)	(0.89%)
81	FACILITIES CONSTRUCTION	2,555,000	2,300,000	(255,000)	(9.98%)
95	JUVENILE JUSTICE	125,000	125,000	-	0.00%
<b>TOTALS</b>		<b>\$ 283,788,688</b>	<b>\$ 301,226,750</b>	<b>\$ 17,438,062</b>	<b>6.14%</b>

**BY OBJECT**

6100	PAYROLL COSTS	\$ 245,051,364	\$ 259,253,844	\$ 14,202,480	5.80%
6200	CONTRACT SERVICES	16,814,119	18,103,803	1,289,684	7.67%
6300	SUPPLIES & MATERIALS	11,744,118	14,056,966	2,312,848	19.69%
6400	OTHER OPERATING EXPENSES	5,198,689	4,964,154	(234,535)	(4.51%)
6500	DEBT SERVICE	2,358,054	2,337,167	(20,887)	(0.89%)
6600	CAPITAL OUTLAY	2,622,344	2,510,816	(111,528)	(4.25%)
<b>TOTALS</b>		<b>\$ 283,788,688</b>	<b>\$ 301,226,750</b>	<b>\$ 17,438,062</b>	<b>6.14%</b>

**2005-2006 General Fund Budget  
By Major Object**

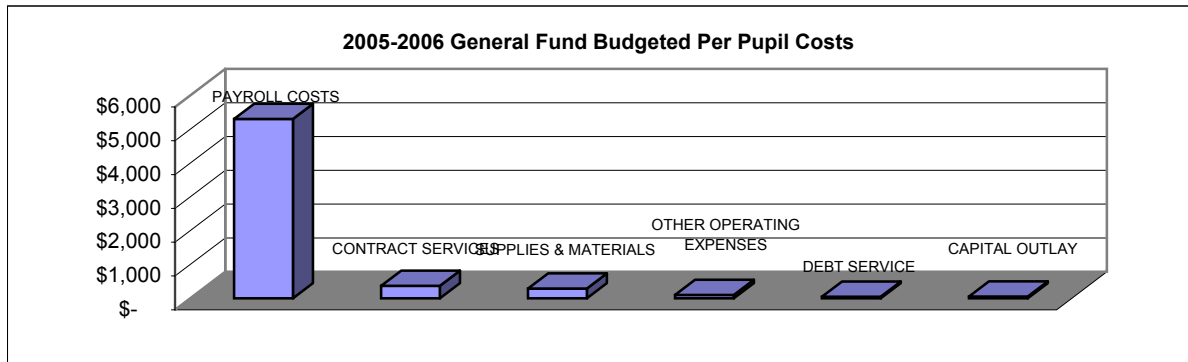


**PASADENA INDEPENDENT SCHOOL DISTRICT  
ANALYSIS OF GENERAL FUND COSTS**

		<b>2005-2006 BUDGET</b>	<b>PER PUPIL COST</b>	<b>PERCENT OF TOTAL</b>
<b>BY FUNCTION</b>				
11	INSTRUCTION	\$ 192,018,281	\$ 3,932	63.75%
12	INSTRUCT RESOURCE & MEDIA	5,312,138	109	1.76%
13	CURRICULUM DEVELOPMENT	2,745,091	56	0.91%
21	INSTRUCTIONAL LEADERSHIP	4,555,474	93	1.51%
23	SCHOOL LEADERSHIP	19,162,687	393	6.36%
31	GUIDANCE & COUNSELING	8,962,961	184	2.98%
32	ATTENDANCE SERVICES	175,504	4	0.06%
33	HEALTH SERVICES	3,117,724	64	1.04%
34	PUPIL TRANSPORTATION	7,389,198	151	2.45%
35	FOOD SERVICE	30,721	1	0.01%
36	CO-CURRICULAR ACTIVITIES	4,770,201	98	1.58%
41	GENERAL ADMINISTRATION	8,185,653	168	2.72%
51	MAINTENANCE & OPERATIONS	32,925,265	674	10.93%
52	SECURITY / MONITORING	3,077,454	63	1.02%
53	DATA PROCESSING	3,577,242	73	1.19%
61	COMMUNITY SERVICES	458,989	9	0.15%
71	DEBT SERVICE	2,337,167	48	0.78%
81	FACILITIES CONSTRUCTION	2,300,000	47	0.76%
95	JUVENILE JUSTICE	125,000	3	0.04%
TOTALS		<u>\$ 301,226,750</u>	<u>\$ 6,170</u>	<u>100.00%</u>

**BY MAJOR OBJECT**

6100	PAYROLL COSTS	\$ 259,253,844	\$ 5,310	86.06%
6200	CONTRACT SERVICES	18,103,803	371	6.01%
6300	SUPPLIES & MATERIALS	14,056,966	288	4.67%
6400	OTHER OPERATING EXPENSES	4,964,154	102	1.65%
6500	DEBT SERVICE	2,337,167	48	0.78%
6600	CAPITAL OUTLAY	2,510,816	51	0.83%
TOTALS		<u>\$ 301,226,750</u>	<u>\$ 6,170</u>	<u>100.00%</u>



**PASADENA INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND BUDGET BY PROGRAM  
FY 2005-2006**

	11 & 99	21	22	23	24	25	26	28	30	91	Total
	Basic Skills & Undistributed	Gifted & Talented	Career & Technology	Special Education	Accelerated Education	Bilingual Education	Nondisc AEP Basic	Disc AEP Basic	Title I Schoolwide	Athletics	Budget
<b>APPROPRIATED EXPENDITURES</b>											
11 INSTRUCTION	\$ 58,837,151	\$ 6,283,771	\$ 5,869,355	\$ 21,365,913	\$ 2,607,818	\$ 6,932,857	\$ 1,894,234	\$ 2,621,175	\$ 85,606,007	\$ -	\$ 192,018,281
12 INSTRUCTIONAL RESOURCE & MEDIA	3,346,690	575	-	513	-	4,950	88,999	47,632	1,822,779	-	5,312,138
13 CURRICULUM & STAFF DEVELOPMENT	2,319,550	80,625	4,292	12,093	71,690	201,316	8,450	10,500	34,575	2,000	2,745,091
21 INSTRUCTIONAL LEADERSHIP	2,760,451	342,313	201,071	911,361	32,989	231,032	-	-	-	76,257	4,555,474
23 SCHOOL LEADERSHIP	18,381,716	1,500	2,098	21,313	64,590	200	382,721	252,811	55,738	-	19,162,687
31 GUIDANCE & COUNSELING	5,980,629	63,346	93,409	2,477,643	-	21,641	98,755	222,732	4,806	-	8,962,961
32 SOCIAL WORK SERVICES	133,799	-	-	-	-	-	41,234	471	-	-	175,504
33 HEALTH SERVICES	3,000,522	-	-	150	167	-	68,523	48,362	-	-	3,117,724
34 PUPIL TRANSPORTATION	6,685,362	-	-	703,836	-	-	-	-	-	-	7,389,198
35 FOOD SERVICE	30,471	-	-	-	-	-	250	-	-	-	30,721
36 CO-CURRICULAR ACTIVITIES	1,011,724	88,509	18,430	150	-	-	1,200	-	-	3,650,188	4,770,201
41 GENERAL ADMINISTRATION	8,085,653	-	-	100,000	-	-	-	-	-	-	8,185,653
51 MAINTENANCE & OPERATIONS	32,689,251	900	11,445	5,186	900	-	70,316	96,417	-	50,850	32,925,265
52 SECURITY / MONITORING	3,077,320	-	-	-	33	-	-	-	101	-	3,077,454
53 DATA PROCESSING	3,577,242	-	-	-	-	-	-	-	-	-	3,577,242
61 COMMUNITY SERVICES	16,000	-	-	-	-	-	441,189	1,800	-	-	458,989
71 DEBT SERVICE	2,337,167	-	-	-	-	-	-	-	-	-	2,337,167
81 FACILITIES CONSTRUCTION	2,300,000	-	-	-	-	-	-	-	-	-	2,300,000
95 JUVENILE JUSTICE	-	-	-	-	-	-	-	125,000	-	-	125,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 154,570,698</b>	<b>\$ 6,861,539</b>	<b>\$ 6,200,100</b>	<b>\$ 25,598,158</b>	<b>\$ 2,778,187</b>	<b>\$ 7,391,996</b>	<b>\$ 3,095,871</b>	<b>\$ 3,426,900</b>	<b>\$ 87,524,006</b>	<b>\$ 3,779,295</b>	<b>\$ 301,226,750</b>



# GENERAL FUND BUDGET BY RESPONSIBILITY

		2004-2005	2005-2006	CHANGE
000	Human Resources & Payroll	\$ 237,661,480	\$ 251,410,154	\$ 13,748,674
001	Pasadena High School	297,631	278,779	(18,852)
002	Sam Rayburn High School	227,380	215,841	(11,539)
003	South Houston High School	261,259	247,756	(13,503)
004	J. Frank Dobie High School	274,579	300,010	25,431
005	Leland P. Card Skill Center	639,945	639,945	0
007	Tegeler Career Center	176,065	176,065	0
011	Juvenile Justice Alternative Ed. (J.J.A.E.P.)	125,000	125,000	0
013	Pasadena Memorial High School	141,138	222,694	81,556
014	The Summit	60,000	56,000	(4,000)
039	Community Evening School	154,000	154,000	0
041	Beverly Hills Intermediate	102,968	112,147	9,179
042	Jackson Intermediate	131,945	131,271	(674)
043	Park View Intermediate	96,348	94,948	(1,400)
044	Queens Intermediate	99,564	108,156	8,592
045	San Jacinto Intermediate	95,605	89,168	(6,437)
046	South Houston Intermediate	114,897	116,033	1,136
047	Southmore Intermediate	92,103	87,482	(4,621)
048	Miller Intermediate	101,474	113,678	12,204
049	Thompson Intermediate	106,609	100,657	(5,952)
050	Challenger School	55,425	65,425	10,000
051	Elmer G. Bondy Intermediate	98,196	105,238	7,042
101	Bailey Elementary	65,229	72,848	7,619
102	Fisher Elementary	73,784	71,396	(2,388)
103	Freeman Elementary	65,985	70,215	4,230
104	Gardens Elementary	76,007	68,041	(7,966)
105	Garfield Elementary	81,038	85,488	4,450
106	Genoa Elementary	74,425	81,325	6,900
107	Golden Acres Elementary	48,997	54,242	5,245
108	Pearl Hall Elementary	80,255	76,431	(3,824)
109	Jessup Elementary	67,076	85,473	18,397
110	Kruse Elementary	76,019	75,547	(472)
111	Meador Elementary	55,232	58,543	3,311
112	Parks Elementary	55,415	55,189	(226)
113	Pomeroy Elementary	81,245	82,233	988
114	Red Bluff Elementary	68,124	73,983	5,859
115	Richey Elementary	80,201	81,458	1,257
116	L. F. Smith Elementary	81,168	75,385	(5,783)
117	Mae Smythe Elementary	68,521	71,388	2,867
118	South Houston Elementary	63,995	57,839	(6,156)
119	South Shaver Elementary	60,027	62,548	2,521
120	Williams Elementary	71,864	74,571	2,707
122	McMasters Elementary	41,370	41,116	(254)
123	Stuchbery Elementary	48,818	52,230	3,412
124	Atkinson Elementary	53,772	58,923	5,151
125	Jensen Elementary	57,424	64,069	6,645
126	Burnett Elementary	63,509	70,726	7,217
127	Frazier Elementary	36,178	48,534	12,356
128	Teague Elementary	43,741	42,688	(1,053)
129	Moore Elementary	47,081	47,798	717
130	Young Elementary	66,498	68,286	1,788
131	Sparks Elementary	60,182	57,306	(2,876)
132	Turner Elementary	50,879	50,438	(441)
133	Morales Elementary	60,176	70,673	10,497
134	Matthys Elementary	82,116	85,871	3,755
135	Kathleen Morris Fifth Grade Center	61,016	56,231	(4,785)
136	Lorenzo De Zavala Fifth Grade Center	74,613	64,767	(9,846)
151	Homebound	10,325	10,325	0
197	Guidance Center	65,800	89,000	23,200
698	Extended Day Program	470,000	470,000	0
699	Summer School	862,000	862,000	0
701	Superintendent	474,500	474,500	0

# GENERAL FUND BUDGET BY RESPONSIBILITY

		2004-2005	2005-2006	CHANGE
702	Board of Trustees	76,052	76,052	0
703	Tax Office	974,081	1,035,610	61,529
715	Deputy Superintendent Administration/ Government	-	20,000	20,000
726	Printing & Publications	559,000	538,900	(20,100)
727	Director of Budget	121,900	121,900	0
728	Associate Superintendent for Finance	4,091,280	3,713,632	(377,648)
729	Purchasing	976,868	774,318	(202,550)
730	Director of Accounting	123,834	123,834	0
731	Research & Evaluation	124,580	124,580	0
733	Human Resources	359,350	359,350	0
734	Student Services	65,500	65,000	(500)
740	Director of School & Public Relations	25,000	25,000	0
750	Data Processing	1,427,100	1,708,200	281,100
809	Workers Compensation	13,700	8,500	(5,200)
815	Warehouse	25,200	25,200	0
817	Technical Services	290,000	298,500	8,500
818	Security/PISD Police	683,682	753,682	70,000
821	Executive Director of Media Services	937,464	931,432	(6,032)
823	Associate Superintendent for Curriculum & Instruction	1,424,350	1,274,350	(150,000)
824	Assoc. Supt. For Special Programs	74,310	74,310	0
825	Deputy Superintendent of Campus Development & Planning	95,000	95,000	0
827	Executive Director of Instructional Technology	326,680	478,575	151,895
829	Grant Writer	11,500	11,500	0
832	Fine Arts	466,090	460,790	(5,300)
833	Athletics	1,222,215	1,325,615	103,400
836	Associate Superintendent (Darla Massey)	33,600	33,600	0
837	Associate Superintendent (Dee Ann Woitena)	33,600	33,600	0
838	Associate Superintendent (Stephen Laymon)	33,600	33,600	0
842	Special Education	879,029	879,029	0
847	Electricity, Water, Gas	8,050,000	9,700,000	1,650,000
848	Associate Superintendent of Administrative Services	368,682	365,550	(3,132)
850	Associate Superintendent for Facilities & Construction	3,257,500	3,059,200	(198,300)
851	Maintenance	2,065,825	2,006,010	(59,815)
852	Custodial Operations	1,248,044	1,134,850	(113,194)
853	Transportation	1,965,796	2,314,146	348,350
858	Laundry	151,500	151,500	0
882	Alternative Teacher Certification	216,100	270,050	53,950
883	Executive Director - C & I / Staff Development	188,950	188,810	(140)
899	District Wide	1,222,866	3,148,807	1,925,941
900	Science	27,950	27,950	0
902	Foreign Language	50,200	50,200	0
903	Associate Superintendent for Curriculum & Instruction	111,000	111,000	0
904	Math	22,900	22,900	0
905	Dyslexia	25,000	25,000	0
907	Reading	52,000	52,000	0
908	Physical Education	50,610	50,610	0
910	Gifted & Talented	128,900	128,900	0
911	Instructional Specialist	19,500	19,500	0
912	Instructional Specialist	19,500	19,500	0
913	Instructional Specialist	19,500	19,500	0
914	Instructional Specialist	19,500	19,500	0
915	Academic Competition	83,330	83,330	0
916	Counseling	35,000	35,000	0
917	Instructional Specialist - Elem Science	23,950	22,750	(1,200)
918	Testing	156,750	156,750	0
997	Performance Pay	1,137,000	1,137,000	0
998	Debt Service	2,358,054	2,332,707	(25,347)
	Totals	\$ 283,788,688	\$ 301,226,750	\$ 17,438,062

**PASADENA INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
240 - FOOD SERVICE**

	<b>2001-2002</b>	<b>2002-2003</b>	<b>2003-2004</b>	<b>2004-2005</b>	<b>2005-2006</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>REVENUES</b>					
STATE SOURCES	\$ 176,244	\$ 164,288	\$ 169,783	\$ 370,000	\$ 370,000
LOCAL SOURCES	5,387,658	5,510,085	5,492,156	5,675,500	6,720,000
FEDERAL SOURCES	9,678,695	11,663,277	12,845,746	10,575,000	12,275,000
<b>TOTAL REVENUES</b>	<b>\$ 15,242,597</b>	<b>\$ 17,337,650</b>	<b>\$ 18,507,685</b>	<b>\$ 16,620,500</b>	<b>\$ 19,365,000</b>
<b>EXPENDITURES</b>					
35 FOOD SERVICE	\$ 16,171,012	\$ 16,618,313	\$ 18,709,247	\$ 16,620,500	\$ 19,365,000
41 GENERAL ADMINISTRATION	37,374	47,146	-	-	-
51 MAINTENANCE & OPERATIONS	172,086	167,912	-	-	-
52 SECURITY / MONITORING	25,000	25,000	-	-	-
53 DATA PROCESSING	27,417	27,682	-	-	-
71 DEBT SERVICE	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,432,889</b>	<b>\$ 16,886,053</b>	<b>\$ 18,709,247</b>	<b>\$ 16,620,500</b>	<b>\$ 19,365,000</b>
<b>NET REVENUE OVER (UNDER)</b>					
<b>EXPENDITURES</b>	<b>\$ (1,190,292)</b>	<b>\$ 451,597</b>	<b>\$ (201,562)</b>	<b>\$ -</b>	<b>\$ -</b>
OTHER RESOURCES	131,191		-		-
LESS OTHER USES			-		-
<b>FUND BALANCE - BEGINNING</b>	<b>1,924,966</b>	<b>865,865</b>	<b>1,317,462</b>	<b>1,115,900</b>	<b>1,100,000 (Est)</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 865,865</b>	<b>\$ 1,317,462</b>	<b>\$ 1,115,900</b>	<b>\$ 1,115,900</b>	<b>\$ 1,100,000</b>

**PASADENA INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
511 - DEBT SERVICE FUND**

	<b>2001-2002 ACTUAL</b>	<b>2002-2003 ACTUAL</b>	<b>2003-2004 ACTUAL</b>	<b>2004-2005 BUDGET</b>	<b>2005-2006 BUDGET</b>	
<b>REVENUES</b>						
STATE SOURCES	\$ 10,468,465	\$ 14,235,472	\$ 13,958,749	\$ 14,300,000	\$ 14,700,000	
LOCAL SOURCES	7,870,527	11,250,247	18,396,077	18,755,000	20,400,000	
<b>TOTAL REVENUES</b>	<b>\$ 18,338,992</b>	<b>\$ 25,485,719</b>	<b>\$ 32,354,826</b>	<b>\$ 33,055,000</b>	<b>\$ 35,100,000</b>	
<b>EXPENDITURES</b>						
71 DEBT SERVICE	\$ 16,299,427	\$ 24,474,443	31,747,743	\$ 33,055,000	\$ 35,100,000	
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,299,427</b>	<b>\$ 24,474,443</b>	<b>\$ 31,747,743</b>	<b>\$ 33,055,000</b>	<b>\$ 35,100,000</b>	
<b>NET REVENUE OVER (UNDER)</b>						
<b>EXPENDITURES</b>	\$ 2,039,565	\$ 1,011,276	\$ 607,083	\$ -	\$ -	
OTHER RESOURCES	18,750,378	41,907,298	7,159,398			
LESS OTHER USES	(18,100,000)	(41,604,563)	(7,103,837)		-	
<b>FUND BALANCE - BEGINNING</b>	<b>5,388,495</b>	<b>8,078,438</b>	<b>9,392,448</b>	<b>10,055,092</b>	<b>10,100,000</b>	(Est)
<b>FUND BALANCE - ENDING</b>	<b>\$ 8,078,438</b>	<b>\$ 9,392,449</b>	<b>\$ 10,055,092</b>	<b>\$ 10,055,092</b>	<b>\$ 10,100,000</b>	

Tax Rate Limitations - Pursuant to Article 2784g. Vernon's Texas Civil Statutes, as amended, and an election held in the district, the district is authorized to levy an annual ad valorem tax of up to \$1.95 per \$100 assessed valuation, of which up to \$1.00 can be used for debt service.

The district's debt service tax rate is projected to increase 3 cents, to \$.29, contingent upon state aid, to meet debt service requirements from future sales of the "Growing Together" bond authorization.



**Outstanding Interest and Sinking Fund Debt Service**  
(After Series 2005 and Series 2005-A Refundings)

Date 31-Aug	Series 1993 CABs	Series 1996-A	Series 1996-B CABs	Series 1996-B	Series 1998	Series 2000	Series 2000 Variable	Series 2002	Series 2003
2005	\$ -	\$ 798,175	\$ 1,210,000	\$ 184,990	\$ 1,313,025	\$ 2,913,798	\$ 2,778,000	\$ 11,633,413	\$ 12,041,313
2006	-	798,175	1,070,000	184,990	957,206	3,138,458	2,778,000	6,888,688	897,313
2007	4,910,000	798,175		1,800,378		2,638,583	2,778,000	7,065,600	59,938
2008	4,910,000	798,175		490,033		3,112,354	2,778,000	6,688,075	920,719
2009	3,300,000	798,175		487,825		3,461,610	2,778,000	7,486,825	915,750
2010		798,175		488,975		3,263,805	2,778,000	9,040,450	
2011		798,175		488,300		365,538	2,778,000	8,253,700	
2012		798,175				408,025	2,778,000	8,470,950	
2013		798,175				375,150	2,778,000	6,166,325	
2014		798,175				328,200	3,554,000	6,050,575	
2015		798,175					7,095,000	6,310,700	
2016		1,864,900					5,661,000	6,537,450	
2017		2,871,125					5,075,000	6,326,950	
2018		2,944,625					5,289,000	7,124,200	
2019		2,916,125					5,382,000	7,098,325	
2020		2,984,438					5,360,000	7,088,575	
2021		3,040,938					5,423,000	7,035,200	
2022		1,333,313					5,565,000	6,993,575	
2023							5,004,000	8,401,891	
2024							5,334,000	8,844,663	
2025							5,240,000	7,708,203	
2026							1,545,000	8,323,028	
2027							-	8,947,628	
2028							-	8,969,944	
2029							-	5,661,450	
2030									
2031									
2032									
2033									
2034									
2035									
<b>Total</b>	<b>\$ 13,120,000</b>	<b>\$ 26,735,388</b>	<b>\$ 2,280,000</b>	<b>\$ 4,125,490</b>	<b>\$ 2,270,231</b>	<b>\$ 20,005,519</b>	<b>\$ 90,529,000</b>	<b>\$ 189,116,381</b>	<b>\$ 14,835,031</b>



**Outstanding Interest and Sinking Fund Debt Service**  
(After Series 2005 and Series 2005-A Refundings)

Date 31-Aug	Series 2003 CABs	Series 2003-A P-CABs	Series 2005 Refunding Only	Series 2005-A Refunding	Series 2005	Series 2005-B	Totals
2005	\$ -	\$ -	\$ -	\$ 359,025	\$ 20,000	\$ 101,584	\$ 33,550,759
2006	2,500,000		4,493,333	724,150	2,815,148	5,963,590	34,732,987
2007	1,040,000		1,120,375	1,681,750	1,479,641	3,486,836	30,384,187
2008		65,000	55,875	1,605,400	3,788,891	3,486,836	30,155,251
2009			54,375	1,636,725	2,673,216	3,486,836	28,604,912
2010			52,813	1,639,981	2,857,679	3,486,836	25,931,089
2011			41,000	1,638,950	4,390,191	3,486,836	22,240,690
2012				1,644,850	2,634,369	3,486,836	20,221,205
2013				1,647,331	2,393,766	3,486,836	17,645,584
2014				1,654,400	2,330,610	3,486,836	18,202,796
2015				1,659,875	2,252,610	3,486,836	21,603,196
2016				1,659,750	2,228,235	3,486,836	21,438,171
2017				1,665,625	2,361,985	3,486,836	21,787,521
2018					3,215,985	3,486,836	22,060,646
2019					2,993,273	3,486,836	21,876,559
2020					2,878,098	3,486,836	21,797,946
2021					2,625,255	3,486,836	21,611,229
2022						7,140,338	21,032,226
2023						10,728,663	24,134,554
2024						9,209,820	23,388,482
2025						8,810,215	21,758,418
2026						8,362,265	18,230,294
2027						7,741,208	16,688,836
2028						3,932,539	12,902,483
2029						7,379,416	13,040,866
2030						7,792,685	7,792,685
2031						7,780,334	7,780,334
2032						6,259,585	6,259,585
2033						7,151,237	7,151,237
2034						6,090,142	6,090,142
2035						6,222,884	6,222,884
<b>Total</b>	<b>\$ 3,540,000</b>	<b>\$ 7,742,131</b>	<b>\$ 65,000</b>	<b>\$ 19,217,813</b>	<b>\$ 43,938,952</b>	<b>\$ 162,969,046</b>	<b>\$ 606,317,752</b>

**Payroll Cost Increases  
FY 2005/2006**

	<b>Total Costs</b>	<b>Other Funds</b>	<b>General Fund</b>	<b>Board Approved</b>
<b>General Salary Increases:</b>				
Teachers (2.25% Midpoint = \$1,014), Starting Salary \$37,653	\$ 3,262,038	\$ -	\$ 3,262,038	Aug-10-05
Paraprofessionals (2.25% Midpoint) And 22% Salary Study Adj	969,727	9,787	959,940	Aug-10-05
Administrators (2.25% Midpoint)	547,790	2,070	545,720	Aug-10-05
Administrative Support-Exempt (2.25% Midpoint)	34,053	4,084	29,969	Aug-10-05
Administrative Support-Non Exempt (2.25% Midpoint)	538,562	139,034	399,528	Aug-10-05
Police (2.25% Midpoint)	33,865		33,865	Aug-10-05
	<b>\$ 5,386,035</b>	<b>\$ 154,975</b>	<b>\$ 5,231,060</b>	
<b>Additional Personnel Requests:</b>				
Certified:				
Teachers, Elementary - 6	\$ 282,000	\$ -	\$ 282,000	Sep-1-04
Teachers, Secondary - 8	376,000		376,000	Sep-1-04
Assistant Principal, Richey	60,000		60,000	Sep-1-04
Teacher, Genoa - 1	47,000		47,000	Jan-27-05
Teacher, South Houston Elementary - 1	47,000		47,000	Jan-27-05
Teacher, PHS - 1	47,000		47,000	Jan-27-05
Teachers, Summit - 2	94,000		94,000	Jan-27-05
Teachers, PPCD Program - 2	94,000		94,000	Jan-27-05
Teachers, Memorial - 35	1,645,000		1,645,000	Jan-27-05
Teachers, Rayburn ROTC Program - (\$24,000 Fed Reimbursement)	94,000		94,000	Feb-22-05
Librarian, Memorial - 1	50,000		50,000	Jan-27-05
Assistant Principals, Memorial - 2	136,000		136,000	Jan-27-05
Counselors, Memorial - 2	120,000		120,000	Jan-27-05
Teachers, Elementary - 50 (17 Federal)	2,350,000	799,000	1,551,000	May-10-05
Assistant Principal, Elementary - 1	65,000		65,000	Aug-23-05
Teachers, Secondary - 50 (5 Federal)	2,350,000	235,000	2,115,000	May-10-05
Assistant Principals, 2 Head Custodians	125,000		125,000	Aug-23-05
Diagnostician, PPCD Intake Center - 1 (Federal)	59,000	59,000	-	Aug-23-05
Speech Therapist, PPCD Intake Center - 1 (Federal)	52,000	52,000	-	Aug-23-05
Speech Pathologists - 2 (Federal)	104,000	104,000	-	Aug-23-05
Subtotal Certified	<b>\$ 8,197,000</b>	<b>\$ 1,249,000</b>	<b>\$ 6,948,000</b>	

**Payroll Cost Increases  
FY 2005/2006**

	<b>Total Costs</b>	<b>Other Funds</b>	<b>General Fund</b>	<b>Board Approved</b>
<b>Support:</b>				
Aide, Freeman	\$ 18,500	\$ -	\$ 18,500	Sep-1-04
Bus Drivers - 29	406,000		406,000	Nov-30-04
Crossing Guards - 3	42,000		42,000	Nov-30-04
Custodian, South Houston Int/San Jacinto Int - 1	15,000		15,000	Jan-27-05
Aide, Fisher - 1	18,500		18,500	Jan-27-05
Aide, DeZavala - 1	18,500		18,500	Jan-27-05
Aide, Golden Acres - 1	18,500		18,500	Jan-27-05
Aide, McMasters - 1	18,500		18,500	Jan-27-05
Aides, PPCD Program - 4	74,000		74,000	Jan-27-05
Aide, Summit - 1	18,500		18,500	Jan-27-05
Crossing Guard, Beverly Hills - 1	14,000		14,000	Aug-23-05
Aides, Special Ed Elementary - 21 (Federal)	378,000	378,000	-	Jul-26-05
Aides, Special Ed Elementary - 12	216,000		216,000	Aug-23-05
Aides, Special Ed Secondary - 8 (4 Federal)	144,000	72,000	72,000	Aug-23-05
Aides, ISC, Guidance Center - 2	36,000		36,000	Aug-23-05
Aides, Guidance Center - 2	36,000		36,000	Aug-23-05
Aides, Master List - 2 (Federal)	36,000	36,000	-	Jul-26-05
Appraisal Clerks, Special Ed - 5 (Federal)	90,000	90,000	-	Aug-23-05
Speech Aides, Special Ed - 9 (Federal)	162,000	162,000	-	Aug-23-05
Aides, Secondary - 12 (Federal)	216,000	216,000	-	Jul-26-05
Aides, Secondary - 8	144,000		144,000	TBD
Subtotal Support	<u>\$ 2,120,000</u>	<u>\$ 954,000</u>	<u>\$ 1,166,000</u>	
<b>Total Additional Personnel Requests:</b>	<u>\$ 10,317,000</u>	<u>\$ 2,203,000</u>	<u>\$ 8,114,000</u>	
<b>Other Payroll Increases (Decreases):</b>				
<b>Additional Days/Reclassifications:</b>				
Agricultural Facility Manager - From NE07 to NE05 Assistant (NE10)	\$ (2,544)	\$ -	\$ (2,544)	Dec-14-04
	(3,768)		(3,768)	Oct-26-04
Subtotal Additional Days/Reclassifications	<u>\$ (6,312)</u>	<u>\$ -</u>	<u>\$ (6,312)</u>	
<b>Other Increases (Decreases):</b>				
Speech/Language Pathologists - Increase Stipends	\$ 111,320	\$ 111,320	\$ -	Jul-26-05
TRS - District Contribution on New Personnel	300,000		300,000	Aug-23-05
TRS Care - District Contribution Increase from .4% to .55%	330,000		330,000	Aug-23-05
Other Net Increases	33,732		33,732	Aug-23-05
Contingency for Staffing	200,000		200,000	Aug-23-05
Subtotal Other Increases/Decreases	<u>\$ 975,052</u>	<u>\$ 111,320</u>	<u>\$ 863,732</u>	
<b>Total Other Payroll Increases:</b>	<u>\$ 968,740</u>	<u>\$ 111,320</u>	<u>\$ 857,420</u>	
<b>Total Payroll Increases</b>	<u>\$ 16,671,775</u>	<u>\$ 2,469,295</u>	<u>\$ 14,202,480</u>	



**SCHOOL BASE FUNDING ALLOCATIONS**  
**2005/2006**

Schools	Enrollment	Base Funding Unit		At Risk (Pgm 24, 30)	BI/ESL (Pgm 25)	G/T (Pgm 21)	Spec Ed (Pgm 23)	Voc Ed (Pgm 22)	Total BFU Budget	Technology (Fund 411)	Total Allocation
		Variable (1)	Fixed								
High Schools:		\$ 144.00								\$ 28.00	
004 Dobie	2,770	\$ 398,880	\$ 672	\$ 6,796	\$ 2,023	\$ 17,280	\$ 5,159	\$ 99,719	\$ 530,529	\$ 77,560	\$ 608,089
013 Memorial	2,354	\$ 338,976	\$ 672	\$ 4,209	\$ 1,708	\$ 9,122	\$ 3,007	\$ 29,000	\$ 386,694	\$ 65,912	\$ 452,606
001 Pasadena	2,658	\$ 382,752	\$ 672	\$ 15,700	\$ 6,924	\$ 12,376	\$ 4,874	\$ 106,925	\$ 530,223	\$ 74,424	\$ 604,647
002 Rayburn	2,168	\$ 312,192	\$ 672	\$ 10,685	\$ 5,418	\$ 12,451	\$ 6,741	\$ 85,744	\$ 433,903	\$ 60,704	\$ 494,607
003 South Houston	2,258	\$ 325,152	\$ 672	\$ 11,686	\$ 4,743	\$ 9,538	\$ 5,665	\$ 91,324	\$ 448,780	\$ 63,224	\$ 512,004
	12,208	\$ 1,757,952	\$ 3,360	\$ 49,076	\$ 20,816	\$ 60,767	\$ 25,446	\$ 412,712	\$ 2,330,129	\$ 341,824	\$ 2,671,953

Intermediate Schools:

		\$ 107.00								\$ 28.00	
041 Beverly Hills	1,180	\$ 126,260	\$ 3,812	\$ 5,032	\$ 1,057	\$ 5,484	\$ 3,102		\$ 144,747	\$ 33,040	\$ 177,787
051 Bondy	1,080	\$ 115,560	\$ 3,812	\$ 3,633	\$ 1,484	\$ 6,416	\$ 3,133		\$ 134,038	\$ 30,240	\$ 164,278
042 Jackson	1,248	\$ 133,536	\$ 3,812	\$ 9,445	\$ 5,103	\$ 5,400	\$ 2,975		\$ 160,271	\$ 34,944	\$ 195,215
048 Miller	1,128	\$ 120,696	\$ 3,812	\$ 6,618	\$ 2,540	\$ 4,678	\$ 2,754		\$ 141,098	\$ 31,584	\$ 172,682
043 Park View	948	\$ 101,436	\$ 3,812	\$ 5,502	\$ 2,405	\$ 4,406	\$ 3,387		\$ 120,948	\$ 26,544	\$ 147,492
044 Queens	1,076	\$ 115,132	\$ 3,812	\$ 7,061	\$ 3,282	\$ 3,700	\$ 2,469		\$ 135,456	\$ 30,128	\$ 165,584
045 San Jacinto	891	\$ 95,337	\$ 3,812	\$ 5,874	\$ 1,843	\$ 4,382	\$ 2,500		\$ 113,748	\$ 24,948	\$ 138,696
046 South Houston	1,130	\$ 120,910	\$ 3,812	\$ 7,877	\$ 3,462	\$ 4,192	\$ 2,880		\$ 143,133	\$ 31,640	\$ 174,773
047 Southmore	898	\$ 96,086	\$ 3,812	\$ 6,432	\$ 3,125	\$ 2,590	\$ 2,437		\$ 114,482	\$ 25,144	\$ 139,626
049 Thompson	1,059	\$ 113,313	\$ 3,812	\$ 4,014	\$ 1,506	\$ 5,090	\$ 2,722		\$ 130,457	\$ 29,652	\$ 160,109
	10,638	\$ 1,138,266	\$ 38,120	\$ 61,488	\$ 25,807	\$ 46,338	\$ 28,359	\$ -	\$ 1,338,378	\$ 297,864	\$ 1,636,242

Elementary Schools:

		\$ 82.00								\$ 28.00	
124 Atkinson	656	\$ 53,792	\$ 312	\$ 3,323	\$ 4,294	\$ 1,066	\$ 1,836		\$ 64,623	\$ 18,368	\$ 82,991
101 Bailey	782	\$ 64,124	\$ 312	\$ 5,759	\$ 6,429	\$ 2,050	\$ 1,994		\$ 80,668	\$ 21,896	\$ 102,564
126 Burnett	727	\$ 59,614	\$ 312	\$ 4,634	\$ 6,272	\$ 1,394	\$ 2,500		\$ 74,726	\$ 20,356	\$ 95,082
136 De Zavala	656	\$ 53,792	\$ 312	\$ 4,988	\$ 4,136	\$ 3,608	\$ 1,931		\$ 68,767	\$ 18,368	\$ 87,135
102 Fisher	827	\$ 67,814	\$ 312	\$ 5,484	\$ 6,227	\$ 1,312	\$ 2,247		\$ 83,396	\$ 23,156	\$ 106,552
127 Frazier	581	\$ 47,642	\$ 312	\$ 2,091	\$ 1,236	\$ 2,050	\$ 1,203		\$ 54,534	\$ 16,268	\$ 70,802
103 Freeman	694	\$ 56,908	\$ 312	\$ 5,059	\$ 5,710	\$ 738	\$ 1,488		\$ 70,215	\$ 19,432	\$ 89,647
104 Gardens	701	\$ 57,482	\$ 312	\$ 5,484	\$ 8,025	\$ 902	\$ 1,836		\$ 74,041	\$ 19,628	\$ 93,669
105 Garfield	877	\$ 71,914	\$ 312	\$ 6,113	\$ 7,284	\$ 2,460	\$ 2,405		\$ 90,488	\$ 24,556	\$ 115,044
106 Genoa	865	\$ 70,930	\$ 312	\$ 5,653	\$ 6,429	\$ 1,722	\$ 2,279		\$ 87,325	\$ 24,220	\$ 111,545
107 Golden Acres	565	\$ 46,330	\$ 312	\$ 3,571	\$ 5,395	\$ 1,640	\$ 1,994		\$ 59,242	\$ 15,820	\$ 75,062
125 Jensen	674	\$ 55,268	\$ 312	\$ 3,828	\$ 4,136	\$ 2,132	\$ 1,393		\$ 67,069	\$ 18,872	\$ 85,941
109 Jessup	937	\$ 76,834	\$ 312	\$ 6,610	\$ 6,879	\$ 1,066	\$ 1,772		\$ 93,473	\$ 26,236	\$ 119,709
110 Kruse	746	\$ 61,172	\$ 312	\$ 6,131	\$ 8,947	\$ 700	\$ 2,785		\$ 80,047	\$ 20,888	\$ 100,935
116 L F Smith	804	\$ 65,928	\$ 312	\$ 6,140	\$ 10,453	\$ 1,558	\$ 1,994		\$ 86,385	\$ 22,512	\$ 108,897
117 Mae Smythe	703	\$ 57,646	\$ 312	\$ 4,527	\$ 5,508	\$ 1,148	\$ 2,247		\$ 71,388	\$ 19,684	\$ 91,072

# SCHOOL BASE FUNDING ALLOCATIONS 2005/2006

Schools	Enrollment	Base Funding Unit	At Risk	BI/ESL	G/T	Spec Ed	Voc Ed	Total	Technology	Total
		Variable (1)	Fixed	(Pgm 24, 30)	(Pgm 25)	(Pgm 21)	(Pgm 23)	(Pgm 22)	(Fund 411)	Allocation
122 McMasters	549	45,018	312	3,606	4,631	1,230	1,709	56,506	15,372	71,878
134 Mathtys	913	74,866	312	6,592	10,656	3,198	2,247	97,871	25,564	123,435
111 Meador	581	47,642	312	3,562	4,001	1,000	2,026	58,543	16,268	74,811
129 Moore	574	47,068	312	1,976	1,461	2,870	1,836	55,523	16,072	71,595
133 Morales	677	55,514	312	5,148	6,564	1,394	1,741	70,673	18,956	89,629
135 Morris	836	68,552	312	3,934	1,641	3,690	3,102	81,231	23,408	104,639
112 Parks	599	49,118	312	4,882	4,811	1,066	1,709	61,898	16,772	78,670
108 Pearl Hall	841	68,962	312	6,078	7,553	1,722	1,804	86,431	23,548	109,979
113 Pomeroy	843	69,126	312	6,680	10,431	500	2,184	89,233	23,604	112,837
114 Red Bluff	752	61,664	312	5,865	5,732	574	1,836	75,983	21,056	97,039
115 Richey	862	70,684	312	7,185	10,138	1,000	1,139	90,458	24,136	114,594
118 South Houstor	673	55,186	312	5,431	8,925	1,445	2,121	73,420	18,844	92,264
119 South Shaver	657	53,874	312	5,050	7,171	500	1,741	68,648	18,396	87,044
131 Sparks	605	49,610	312	4,563	5,485	500	1,836	62,306	16,940	79,246
123 Stuchbery	599	49,118	312	2,871	674	1,394	3,861	58,230	16,772	75,002
128 Teague	537	44,034	312	1,710	0	2,296	1,836	50,188	15,036	65,224
132 Turner	573	46,986	312	886	0	3,412	2,342	53,938	16,044	69,982
120 Williams	786	64,452	312	5,768	8,183	1,558	1,298	81,571	22,008	103,579
130 Young	799	65,518	312	5,750	6,362	1,445	1,899	81,286	22,372	103,658
Alternative Schools: (2)	25,051	\$2,054,182	\$ 10,920	\$ 166,932	\$201,779	\$ 56,340	\$ 70,171	\$ -	\$2,560,324	\$3,261,752
007 Tegeler									\$ 21,600	
197 Guidance Center									10,800	
050 Challenger									10,800	
014 Summit									10,800	
Total AEP's									\$ 54,000	\$ 54,000
District Totals	47,897	\$4,950,400	\$ 52,400	\$ 277,496	\$248,402	\$163,445	\$123,976	\$412,712	\$6,228,831	\$7,623,947

## Notes:

1. FY 2005/06 Variable BFU is based on the higher of 2004/05 1st grading period or 1st semester enrollments.
2. Alternative Schools are presented only for presentation of the Technology Allotment. Operating budgets for AEP's will continue to be zero-based.
3. FY 2005/06 projected enrollments and allocations may be increased or decreased due to boundary changes.

# **CAPITAL PROJECTS**

## **Strategic Plan Description--Review of Accomplishments**

District architects developed a strategic plan for all campus locations in 1989. It called for the scheduled replacement of building components across a 10-year period. Every five years the plan is revised and updated. The list of action items is reviewed each year by the service department directors, where decisions are made to address certain items that are approaching the end of their useful life. The main items that have been targeted during the pay-as-you-go period are roofs, chilled water operations, chalkboards, painting, asbestos abatement, ceilings/lights in classrooms, energy management systems, water fountains, carpet, mini-blinds, stage curtains, domestic boilers and water lines, electrical switch gear, security lighting, telephone systems, and security cameras. These represent only a small portion of the action items that are included in the yearly activities for all sites. When the maintenance and operations managers are planning their budgets and scheduling major projects, they will follow the master plan, accomplishing as many action items as they can each year. These action items have been prioritized by their age and levels of wear. The process of prioritizing activities used then is still used today. The replacement period is lengthened if the item has a longer life span.

## **Repair and Replacement Cycles**

With the selection of a new superintendent in 1993, the district began a scheduled replacement program of major building elements. The elements include, but are not limited to, roofs, chiller plants, water fountains, grease traps, main electrical gear, gym floors, stage curtains, sound systems, parking lots, classroom lights, thermostats, chilled water lines and many other building components. The schedule for the replacement of each system is such that future generations need only replace a small percentage of each item in a timely manner that can be properly budgeted for in the yearly maintenance budget. In all cases, extended no-limit warranties were secured that can be renewed for a small fee if proper care is taken to maintain these elements. For example, all roofs have a fifteen-year warranty that, if properly inspected, can be extended to twenty years for a small fee. In the last ten years, the district has repaired or replaced all roofs, replaced all chillers, removed asbestos ceilings on over 20 sites, replaced all stage curtains, replaced and upgraded all telephone systems, replaced or upgraded all water fountains, and replaced 37 gym floors. During school years 1998/1999 and 1999/2000, we upgraded all the intercom systems and fire/burglar alarm systems where needed, installed new ceilings and lights on 22 sites, and upgraded electrical equipment as needed.

## **Documentation of Operational Goals and Results Obtained**

The construction office began gathering documentation four years ago of every action item completed during the past seven years, the proposed cycle for replacement, the projected cost using the consumer price index increase over 1990-91 dollars, and a track record of when each job was completed. The district is also moving forward in collecting a set of CAD drawings for each campus that will allow the constant updating of blue prints. The information on each campus can then be electronically retrieved and updated by the principal, the maintenance department, the district architects and the construction department.

## **Technology Infrastructure**

In 1996/97, the district began setting aside funds to implement the installation of a technology infrastructure that would connect every classroom and office in the district to the Internet and to accommodate video distribution, allowing teachers to more fully utilize technology in the instructional program. Each year since, the district has budgeted funds for this project anywhere from \$500,000 to \$1.5 million. Additionally, the district has received over \$2.7 million in E-Rate funds from the federal government and TIF funds from the state of Texas, and has authorized contracts for the implementation of this project on the order of \$5.2 million. The work on many of these schools is near complete, with the majority of the district's secondary classrooms now on-line. The 3<sup>rd</sup> phase of the project includes the elementary schools not previously included. The work remaining on the project includes outfitting the administration building, installing fiber links between all district locations, and installing servers on all sites that currently do not have at least one. Funds have been allocated for these projects, and the district will continue to pursue outside funding sources.

## **“Make Room for Children” Capital Projects**

On February 12, 2000, the voters in the Pasadena Independent School District voted on one of the largest bond programs ever presented in the district, and returned the most overwhelming vote of confidence in the Board and staff few districts have ever enjoyed. Nearly 90% of the voters said “Yes” to the district's request for \$199.05 million in bond funds. With additional revenue from the district's operating funds and fund balance, the following projects were completed:

- New High School on Crenshaw (Pasadena Memorial High)
- Dobie High School Replacement Campus on Blackhawk
- Move Beverly Hills Intermediate to Current Dobie Site
- Convert Current Beverly Hills Intermediate Morris 5th Grade Center
- Rayburn High School Renovations
- South Houston High School Renovations
- Genoa Elementary Replacement Campus
- Distance Learning – Five High Schools
- New 5<sup>th</sup> Grade Campus (De Zavala 5<sup>th</sup> Grade Center)
- Queens Intermediate Renovations
- Air Conditioning in Secondary School Gyms
- Frazier Elementary School Addition
- Parks Elementary School Addition
- Red Bluff Elementary School Addition
- Burnett Elementary School Renovations
- Garfield Elementary School Renovations
- McMasters Elementary School Renovations

### **“Growing Together” Facilities Plan**

According to recent demographic studies, it is estimated that there will be 6,220 closings on new single family housing units within the district by 2007. In addition, more than 10,000 lots for future development have been identified in Pasadena ISD. Enrollment is also predicted to climb from 46,133 to more than 55,000 by 2009. The Future Facilities Planning Committee, composed of 80 community members, recommended a future facilities plan which includes the building and implementation of middle schools that would house fifth and sixth grades, two new elementary schools, replacement campuses for five schools, and several renovations. The plan also includes expanding Dobie and Memorial High schools, and the purchase of 22 portable buildings to temporarily address any increased enrollment beyond projected capacities of the high schools. In order to fund the plan, the voters approved a \$299.88 million bond proposal on November 2, 2004. The estimated tax impact will be 3 cents per \$100 valuation, based upon financial models developed by the district’s financial advisor, RBC Dain Rauscher, and contingent upon state aid.

### **Capital Improvement Needs Beyond the Bond Projects**

For the last several years, the district has budgeted \$2.5 million each year to make major capital improvements, but has allocated this money to the bond-related “Pay-As-You-Go” projects. This money was placed back in the operating budget starting with the 2000/2001 budget for routine facilities and upgrade programs. These programs are part of the philosophical position the administration and the Board have taken in replacing items like roofs. The district leadership feels that regular maintenance items, such as roofs and air conditioning, should be part of the district’s local maintenance budget. Certainly, continuing an aggressive facilities maintenance program is part of this resolve. We feel certain that the \$2.5 million will continue to be part of the PISD budget even after these projects have been completed. However, the tax rate is always a key concern of this conservative board. In addition, the district’s net operating surpluses for the last several years have been allocated to other major capital improvement projects as accounted for through the “Pay-As-You-Go” fund. Since an original budget for this fund is not required, the “Pay-As-You-Go” fund budget is amended throughout the year as needed.

PISD 2004 Bond Program  
Program Administrator: Jacobs  
Program Manager: Terry Page  
Phone: 713-740-0882  
Cell: 281-808-8550

## Executive Summary



**2004 Bond Budget: \$299,880,000**

### Program Description:

Jacobs is providing design coordination, budget and cost control, program scheduling, construction coordination and oversight for the Pasadena Independent School District's 2004 Bond Program. The 2004 Bond Program includes fourteen (14) new schools: 5 Elementary, 5 Middle, 2 Intermediate and 2 High School additions totaling \$214,180,000; forty three (43) renovations totaling \$33,080,000; and other projects: Summit and Technology Center, Satellite Transportation Center, Portables, Security Cameras for elementary schools and Technology additions totaling \$20,400,000. The remaining amount of \$32,220,000 will be spent on Buses, Land Acquisition and Program Management services.

### Program Status:

The following is a list of schools that are currently under the Design, Bid and Award, Construction, and Move In phases.

#### Design:

BP-03-Pasadena Memorial High School Additions and Renovations	BP-08-Kruse Replacement Elementary School
BP-03-Dobie High School Additions and Renovations	BP-09-Pearl Hall Replacement Elementary School
BP-04-Southmore Replacement Intermediate School	BP-09-Richey Replacement Elementary School
BP-04-San Jacinto Replacement Intermediate School	BP-10-North Central Area Middle School
BP-05-Roberts Site Middle School	BP-12-1B-Pasadena HS and Sam Rayburn HS Auditoriums/Renovations
BP-05-Genoa Red Bluff Middle School	BP-13-1C-Bondy IS, Bailey ES, SH ES, Beverly Hills IS Auditorium
BP-06-Riverstone Area Relief Elementary School	BP-14-1D-South Houston HS Auditorium/Renovations
BP-07-Hughes Road Middle School	BP-21-1E-Summit Phase 1/Tech. Center

#### Construction:

BP-01-Hobby Site Middle School	BP-20-Portables
BP-02-Jessup Relief Elementary School	

#### Move In:

BP-11-1A-Guidance Center Alternative Site

### Budget

#### Fund Transfers

Board approved fund transfers between projects:

1. \$365,000.00 from Bond issuance cost to Summit Phase 1 (\$19,047.00) and Technology Services Center (\$345,953.00)

### Schedule:

The Pasadena ISD 2004 Bond Program is currently on schedule. PISD 2004 Bond Program is scheduled for completion in December 2009.

**JACOBS**

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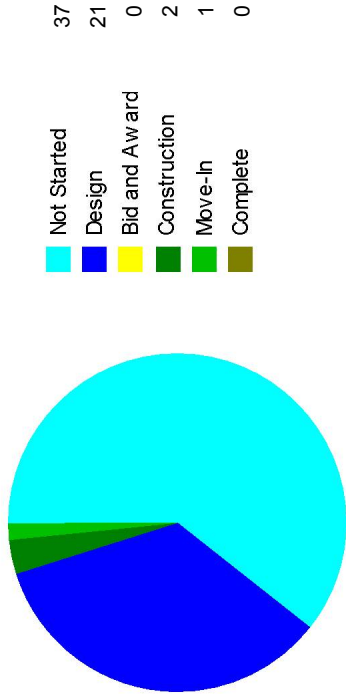
Status Date: August 10, 2005

## Program Summary



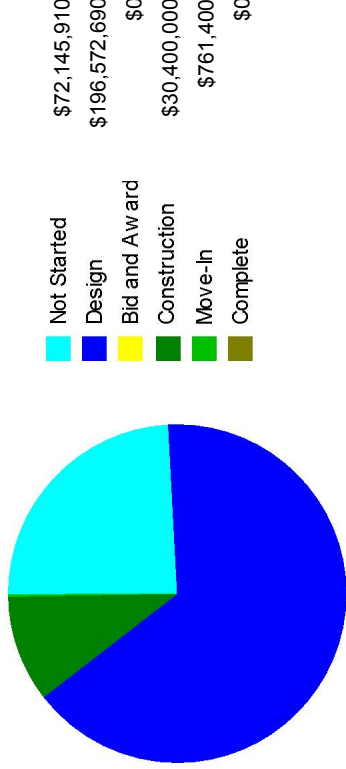
### Schedule Status:

Number of Schools by Schedule Phase



Not Started  
Design  
Bid and Award  
Construction  
Move-In  
Complete

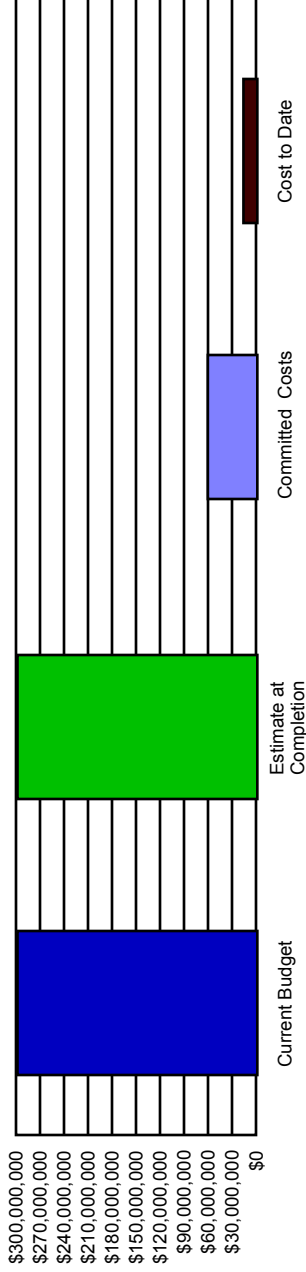
Value of Schools by Schedule Phase



Not Started  
Design  
Bid and Award  
Construction  
Move-In  
Complete

Cost Description	Original Budget	Budget Adjustments	Current Budget	Committed Costs	Cost to Date	Future Commitments	Estimate at Completion	Budget Balance
Not Started	\$73,470,640	(\$1,324,730)	\$72,145,910	\$25,858,172	\$13,583,297	\$46,287,738	\$72,145,910	\$0
Design	\$195,247,960	\$1,324,730	\$196,572,690	\$10,204,311	\$2,109,594	\$186,368,380	\$196,572,690	\$0
Bid and Award	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$30,400,000	\$0	\$30,400,000	\$25,024,504	\$1,407,784	\$5,375,496	\$30,400,000	\$0
Move-In	\$761,400	\$0	\$761,400	\$753,217	\$229,410	\$8,183	\$761,400	\$0
Complete	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Totals:	\$299,880,000	\$0	\$299,880,000	\$61,840,204	\$17,330,085	\$238,039,797	\$299,880,000	\$0
Program Totals:	\$299,880,000	\$0	\$299,880,000	\$61,840,204	\$17,330,085	\$238,039,797	\$299,880,000	\$0

## Program Cost Status



Cost Description	Original Budget	Budget Adjustments	Current Budget	Committed Costs	Cost to Date	Future Commitments	Estimate at Completion	Budget Balance
<b>A - New Construction</b>								
Hobby Site MS	\$16,600,000	\$0	\$16,600,000	\$13,494,499	\$600,437	\$3,105,501	\$16,600,000	\$0
Hughes Road Site MS	\$16,600,000	\$0	\$16,600,000	\$915,670	\$646,941	\$15,684,330	\$16,600,000	\$0
Jessup Relief ES	\$13,800,000	\$0	\$13,800,000	\$11,530,005	\$807,347	\$2,269,995	\$13,800,000	\$0
Kruse Replacement ES	\$13,800,000	\$0	\$13,800,000	\$501,713	\$24,145	\$13,298,287	\$13,800,000	\$0
North Central Area MS	\$16,600,000	\$0	\$16,600,000	\$548,934	\$0	\$16,051,066	\$16,600,000	\$0
Pearl Hall and Richey Replacement ES	\$27,600,000	\$0	\$27,600,000	\$1,365,689	\$295,606	\$26,234,311	\$27,600,000	\$0
PMHS and Dobie HS Additions/Renovation	\$13,180,000	\$0	\$13,180,000	\$1,030,561	\$405,527	\$12,149,439	\$13,180,000	\$0
Riverstone Relief ES	\$13,800,000	\$0	\$13,800,000	\$870,712	\$422,682	\$12,929,288	\$13,800,000	\$0
Roberts Site and Genoa Red Bluff MS	\$33,200,000	\$0	\$33,200,000	\$1,574,748	\$209,591	\$31,625,252	\$33,200,000	\$0
Southmore and San Jacinto Replacement Int.	\$49,000,000	\$0	\$49,000,000	\$2,078,773	\$50,461	\$46,921,227	\$49,000,000	\$0
<b>Sub-Total: A - New Construction</b>	<b>\$214,180,000</b>	<b>\$0</b>	<b>\$214,180,000</b>	<b>\$33,911,304</b>	<b>\$3,462,737</b>	<b>\$180,268,696</b>	<b>\$214,180,000</b>	<b>\$0</b>
<b>B - Facility Assessments Phase 1</b>								
Phase 1A-Guidance Center Alternative Site	\$761,400	\$0	\$761,400	\$753,217	\$229,410	\$8,183	\$761,400	\$0
Phase 1B-PHS & Sam Rayburn Auditoriums & Renovation	\$4,420,619	\$0	\$4,420,619	\$275,349	\$0	\$4,145,270	\$4,420,619	\$0
Phase 1C-Bondy IS, Bailey ES, SHES & Beverly Aud.	\$3,498,017	\$0	\$3,498,017	\$217,882	\$0	\$3,280,135	\$3,498,017	\$0
Phase 1D-SHHS Auditorium & Renovation	\$2,049,324	\$0	\$2,049,324	\$127,647	\$0	\$1,921,677	\$2,049,324	\$0
Phase 1E-Summit Phase I/Tech. Srvs. Ctr.	\$1,500,000	\$365,000	\$1,865,000	\$93,431	\$7,008	\$1,771,569	\$1,865,000	\$0

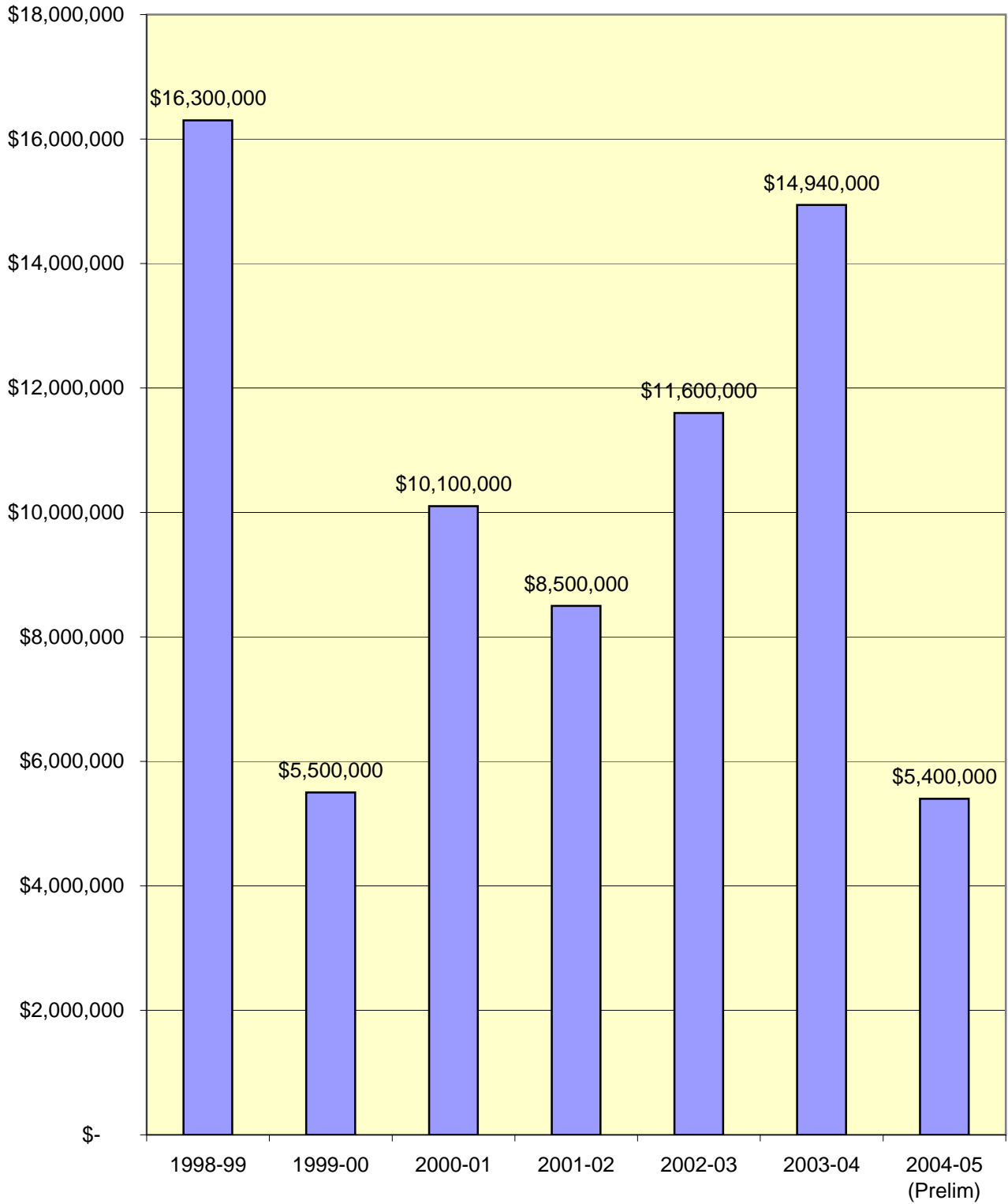


## Program Cost Status



Cost Description	Original Budget	Budget Adjustments	Current Budget	Committed Costs	Cost to Date	Future Commitments	Estimate at Completion	Budget Balance
Sub-Total: B - Facility Assessments Phase 1	\$12,229,360	\$365,000	\$12,594,360	\$1,467,526	\$236,418	\$11,126,834	\$12,594,360	\$0
C - Facility Assessments Phase 2								
Phase 2A-Meador, Smith, Freeman, Fisher ES & Queens Int.	\$5,464,424	\$0	\$5,464,424	\$340,366	\$0	\$5,124,058	\$5,464,424	\$0
Phase 2B-Williams, Red Bluff, Pomeroy, Mae Smythe, Jessup, Garfield, South Shaver ES, Park View IS, Morris 5th & Gardens ES	\$5,720,895	\$0	\$5,720,895	\$356,340	\$0	\$5,364,555	\$5,720,895	\$0
Sub-Total: C - Facility Assessments Phase 2	\$11,185,319	\$0	\$11,185,319	\$696,706	\$0	\$10,488,613	\$11,185,319	\$0
D - Facility Assessments Phase 3								
Phase 3A-Young, Teague, Sparks, Moore, Stuchbery, McMasters, Jensen, Atkinson, Thompson & Miller	\$6,537,438	\$0	\$6,537,438	\$407,201	\$0	\$6,130,237	\$6,537,438	\$0
Phase 3B-Turner, Matthys, Frazier, Burnett, Tegeler, SHIS, Skill Center & Satellite Transpo Ctr	\$4,688,327	\$0	\$4,688,327	\$292,024	\$0	\$4,396,303	\$4,688,327	\$0
Phase 3C-Morales, Phillips Gym/District Stadium, & Parks	\$2,056,672	\$0	\$2,056,672	\$128,105	\$0	\$1,928,567	\$2,056,672	\$0
Sub-Total: D - Facility Assessments Phase 3	\$13,282,437	\$0	\$13,282,437	\$827,330	\$0	\$12,455,107	\$13,282,437	\$0
E - Others								
Buses	\$5,000,000	\$0	\$5,000,000	\$3,318,689	\$1,666,652	\$1,681,311	\$5,000,000	\$0
Land Purchase	\$15,020,000	\$0	\$15,020,000	\$7,351,658	\$7,351,658	\$7,668,342	\$15,020,000	\$0
Other Fees	\$12,200,000	(\$365,000)	\$11,835,000	\$9,954,013	\$1,678,795	\$1,880,987	\$11,835,000	\$0
Portables	\$3,782,884	\$0	\$3,782,884	\$1,334,419	\$106,017	\$2,448,465	\$3,782,884	\$0
Security Cameras	\$3,000,000	\$0	\$3,000,000	\$180,000	\$29,250	\$2,820,000	\$3,000,000	\$0
Technology	\$10,000,000	\$0	\$10,000,000	\$2,798,558	\$2,798,558	\$7,201,442	\$10,000,000	\$0
Sub-Total: E - Others	\$49,002,884	(\$365,000)	\$48,637,884	\$24,937,337	\$13,630,930	\$23,700,547	\$48,637,884	\$0
Totals:	\$299,880,000	\$0	\$299,880,000	\$61,840,203	\$17,330,085	\$238,039,797	\$299,880,000	\$0

**Pasadena ISD**  
**Construction & Capital Improvements Not Funded by Debt**



**PASADENA INDEPENDENT SCHOOL DISTRICT  
GRANT PROGRAMS**

	2002-2003	2003-2004	2004-2005	2005-2006
GRANT	ACTUAL	ACTUAL	BUDGET	ESTIMATED
TITLE VII IMMIGRANT	\$ 163,167	97,677	-	-
TITLE IV DRUG EDUCATION	242,157	222,416	274,708	293,322
TITLE II TECHNOLOGY	211,331	142,268	328,929	222,217
TITLE II TRAINING & RECRUITING	1,230,973	1,797,816	2,980,113	2,728,181
TITLE I DISADVANTAGED CHILDREN	6,168,060	6,669,797	11,317,420	12,605,993
TITLE I MIGRANT CHILDREN	105,826	133,352	181,318	145,719
TITLE III LEP	762,774	783,143	1,490,374	1,626,082
ACTIVE EMPLOYEE HEALTH COVERAGE	5,619,840	2,534,683	-	-
EVEN START PROGRAM	247,130	-	-	-
IDEA-B SPECIAL EDUCATION	4,357,953	4,222,741	6,050,684	6,394,841
IDEA-B PRESCHOOL	127,208	89,186	106,335	106,145
TITLE V INNOVATIVE EDUCATION	239,103	315,212	251,300	180,305
VOC EDUCATION TECH PREP	28,745	38,401	-	-
VOC CAREER & TECHNOLOGY	430,256	656,962	490,545	412,155
21ST CENTURY COMMUNITY LEARNING	347,172	225,077	548,919	448,919
SCHOOL TO CAREERS	11,000	-	-	-
TX AFTER SCH INITIATIVE	119,791	-	-	-
YEAR ROUND SCHOOL INITIATIVE	3,795	-	-	-
TEXAS SUCCESSFUL SCHOOLS	8,789	5,026	3,491	-
PREGNANCY, ED & PARENTING PROG	76,887	53,848	127,997	59,568
ADVANCED PLACEMENT INCENTIVES	5,927	20,957	26,933	15,246
EXTENDED YEAR PROGRAM	910,070	243,692	227,490	-
STUDENT SUCCESS INITIATIVE	950,721	510,802	491,192	1,519,089
BASIC SKILLS PROGRAMS	97,006	130,106	-	-
TECHNOLOGY ALLOTMENT	1,237,169	1,267,728	1,332,000	1,332,000
TIF GRANT	187,626	-	-	-
LEP SUMMER PROGRAM	-	24,141	-	-
E-RATE SCHOOLS AND LIBRARY	556,174	2,834,095	2,001,887	954,761
READ TO SUCCEED	218	100	100	-
CASE GRANTS	65,854	131,856	225,000	520,000
PASADENA ISD EDUCATIONAL FOUNDATION	2,899	61,432	7,659	54,551
IMPROVING STUDENT ACHIEVEMENT IN MATH				150,000
FSP-INVESTMENT CAPITAL FD-RD66				147,074
ACCELERATED SCIENCE ACHIEVEMENT PROGRAM				100,000
STATE CRIMINAL JUSTICE PLANNING				58,744
LAURA BUSH FOUNDATION FOR AMERICA'S LIBRARIES				48,111
MASTER TEACHER READING STIPENDS	26,667	24,500	-	-
TOTALS	\$24,542,288	\$23,237,014	\$ 28,464,394	\$ 30,123,023

# Informational Section

## **State Funding For Texas School Districts**

### **Foundation School Program**

The basic concept underlying the FSP was first implemented with the passage of the Gilmer-Aiken Bill by the 51st Texas Legislature in 1949. There have been many modifications to the funding formulas since then, but the basic concept remains the same. Financing the foundation program is a shared arrangement between the state and the school district, where property taxes are blended with revenues from the state to cover the cost of basic and mandated programs. The school district's share of FSP is based on its ability to generate tax revenue. It is interesting to note that Gilmer-Aiken first attempted to equalize wealth among public school districts in Texas by having school districts with greater property wealth contribute a larger share of the foundation program.

The FSP is made up of two tiers of costs; these costs are funded by local tax dollars and state revenue from foundation fund entitlements and state available funds (per capita apportionment). To forecast the local requirement for the foundation program, school district administrators need to understand the concepts and calculations behind the assessed valuation of taxable property, the tax rate and the percent of tax collections, and how current economic conditions can affect these components of local effort. It is equally important, however, for school district administrators to have a solid understanding of the FSP formulas and the concepts and calculations which make up these formulas. This understanding allows the school district administrator to project available state resources. The more scarce the state and local resources, the more critical this knowledge becomes.

### **Basic Allotment**

The cost of Tier I reduced to its simplest form is a basic allotment (a dollar value allocated to a regular student in the foundation school program) times the school district's average daily attendance (ADA). The legislature establishes the dollar amount of the basic allotment (\$2,537 for 2005-2006) and sets the rules for calculating ADA for each biennium. Funding for any given fiscal year is based on attendance for that year. Accurate estimations of future revenue are reliant on good projections of ADA.

If school districts and students were homogeneous commodities, calculating Tier I revenues could be relatively simple. But school districts range from urban to rural, large to small, wealthy to poor. The cost of providing a given service can vary greatly simply because of different economic conditions in different areas of the state. Students are even more diverse. The cost of providing special services or classes for certain populations of students can be greater than the cost of providing a basic program. As an example, equipping a career and technology class to teach students welding could cost considerably more than a regular English class. In another example, the teacher/pupil ratio may be lower for a special education class than for a regular class to provide an effective learning environment for physically and mentally challenged students.

### ***Adjusting for District Differences and the Cost of Education Index***

To account for varying conditions among school districts, the FSP formula allows for adjustments to the basic allotment. Many small rural districts suffer a hardship due to diseconomies of scale. A school district that must provide a physics class for only five students will have a considerably higher per pupil cost than a larger school district that places twenty students in the same class. To lessen this hardship, the FSP formula provides for a small school district adjustment to be applied to the basic allotment for school districts with ADA of less than 1,600. There is also a sparsity adjustment for small school districts with ADA of less than 130 students that allows those districts to receive funding on an ADA that is higher than their actual ADA. Finally, there is a mid-sized district adjustment for school districts with ADA of less than 5,000.

Due to factors beyond the control of school districts (such as the cost of living), the cost of providing an education to students varies around the state. To adjust for varying economic conditions, the state assigns a *cost of education index* (CEI) to each school district (1.16 for Pasadena ISD). The CEI adjusts the basic allotment and yields a higher adjusted basic allotment.

### ***Adjusting for Differences in Student Populations (Full Time Equivalents)***

Student attendance is the other major factor in Tier I. Just as the basic allotment must be adjusted to equalize conditions from district to district, the services needed for special student populations must also be considered to provide for equitable funding. The FSP formula provides for many types of adjustments for student populations. For example, the rules for calculating ADA are different for school districts that have a high population of students from migrant families. Currently these school districts are allowed to use their best four six-week attendance periods in determining ADA, rather than all six six-week periods.

Another type of funding adjustment is used for career and technology and special education students. In fact, the attendance calculations for students in these special programs is so different from basic attendance calculations that attendance for career and technology and special education students is subtracted out before calculating the regular block grant. The regular block grant is calculated using regular program ADA. (Regular program ADA is the district's refined ADA less career and technology and special education full-time equivalent students.)

The second consideration is that students enrolled in career and technology or special education classes do not always take those classes exclusively. Instead of ADA, attendance for career and technology and special education students is expressed in terms of *full-time equivalents* (FTEs). The FTE concept takes into account the amount of time the student spends in the special program class and the costs associated with providing that special program. One FTE is the equivalent of an eligible student served in a program all day (6 hours a day) and who is present on each day of instruction offered by the district. So, if attendance for a program that serves 20 students is given as 3.2 FTEs, then the attendance in the program for these 20 students is equivalent to three students

served for a full day and a fourth student served for 20 percent of the day for each day in the instructional period.

Each special program is assigned a standard number of contact hours per day of attendance and an FTE funding weight. The weight takes into account extra expenses, such as reduced teacher/pupil ratio, associated with each special program and provides additional funding to cover the specific costs associated with the special program. For example, the weight for speech therapy is five, which means that funding to provide that type of instruction is five times that of funding for regular program instruction.

### ***Calculating FTEs***

In special education, a separate FTE count is calculated for each instructional setting. The total days present for all eligible students in each instructional setting during a six-week period is multiplied by the standard number of contact hours for that instructional setting. This gives the total contact hours. Total contact hours are then divided by the number of hours in the six-week period (six hours per day times the number of days in the six-week period). To obtain the yearly FTEs, FTEs are averaged for the six six-week periods. (If a school district is designated as having a high migrant population, FTEs are averaged for the same four best six-week periods that are used to compute ADA.)

For career and technology education, the process is similar. Career and technology FTEs are calculated by multiplying the total days present for all eligible students in each career and technology course times the appropriate standard number of contact hours for that career and technology course. The total contact hours are then divided by the number of hours in the six-week period. The yearly FTEs are the average of the FTEs for the six six-week periods. (If a school district is designated as having a high migrant population, FTEs are averaged for the same four best six-week periods that are used to compute ADA.)

### ***Adjusting for other Special Programs***

For other special programs, such as compensatory, pregnant students, bilingual/ESL and gifted and talented, another method is used to provide additional funding. Unlike the counts for career and technology and special education students, counts of students in these special programs are included in the regular ADA counts. A school district receives the adjusted basic allotment for each of these students and then an additional allotment for special program participation is tacked on.

To determine the additional allotment, participants in these mandated programs are counted according to a defined method. (For example, the compensatory education count is based on a prior-year average of the best six months' enrollment in the free and reduced lunch program.) The count for each program is multiplied by a funding weight assigned to that program. The adjusted count is then multiplied by the adjusted basic allotment to determine the extra allotment for participants in the special program.

### **Total Tier I Costs**

The cost of Tier I consists of: the regular block grant (adjusted basic allotment times regular program ADA); career and technology and special education allotments (adjusted basic allotment times career and technology and special education weighted FTEs); allocations for mandated programs such as compensatory, gifted and talented and bilingual/ESL (adjusted basic allotment times funding weight times program count); an allocation for transportation; and an allocation to provide assistance to districts opening up a new instructional facility, called the New Instructional Facilities Allotment. The school district's transportation allocation is based on a linear density formula. The new Instructional Facilities Allotment is computed as \$250 (effective the 1999-2000 school year) multiplied by the ADA on the new campus.

The local school district and the state contribute to the funding of Tier I. The school district's share is determined by its wealth in terms of property value. A district's value is set by the state comptroller's property tax division (CPTD) and is a year behind the school year (i.e. 2004 tax year values used in 2005-06 school year). This value per hundred times the Tier I tax rate established by the legislature (currently \$0.86) gives the local share of Tier I costs. As a school district's property values increase, the state's contribution will decrease, assuming all other variables remain constant. When value is at a level that the local share equals or exceeds the cost of Tier I, the school district is termed *budget balanced*. A budget balanced school district receives no state foundation revenues.

### **Tier II, Enrichment**

While the purpose of Tier I is to fund the basic program, Tier II is for the purpose of enriching the basic program. The concept behind Tier II is to ensure that school districts with low property values generate a guaranteed level of revenue with their tax effort. Like Tier I, Tier II is a shared arrangement between the state and the local school district. The school district's tax effort above the Tier I requirement and up to a maximum level established by the legislature is guaranteed to yield a certain amount of revenue per weighted student (\$27.14 effective the 2005-2006 school year). Tier II is sometimes referred to as guaranteed yield.

### **Tier II Ingredients**

The key ingredients in guaranteed yield are property value, local tax effort and number of weighted students. Property values are the same CPTD values used in Tier I. Since local taxes are levied against current values and the values used in the funding formulas are a year behind, there could be considerable differences in the property values used for state funding and those used for levying taxes. This disparity creates a favorable situation for school districts whose values are on the increase. But in a case where values are decreasing, the one-year lag time could cause some school districts to increase their tax rates just to cover their Tier I and Tier II requirements.



A school district's tax effort for Tier II is measured using maintenance and operations (M&O) taxes actually collected. The *actual* tax rate does not allow for the effort made to collect taxes. Two school districts with the same actual tax rate and the same property values can generate different revenues because one places greater emphasis on collections. The Tier II tax effort is calculated by taking the CPTD's value for the school district per hundred and then dividing that total into the current and delinquent M&O taxes collected by the district. The tax effort limit is currently the lesser of \$1.50 or the school district's effective rate the second year of the previous biennium.

The third factor in Tier II is the number and types of students being educated by this district. Just as in Tier I, costs related to students with differing needs vary. To treat school districts fairly in funding, *weighted average daily attendance (WADA)* is used to measure the extent students are participating in special programs. Calculating WADA is a complex exercise. WADA calculations begin with the allotments derived by multiplying the adjusted basic allotment times regular and special program student counts (Tier I less the transportation allotment less New Instructional Facilities Allotment). This amount is reduced by subtracting one half the effect caused by the CEI adjustment in Tier I. This reduced amount is divided by the adjusted basic allotment to produce WADA. The concept of WADA in effect converts all of a school district's students with their different weights to a calculated number of regular students required to raise the same amount of Tier I revenue. A school district's WADA will be greater than its ADA. The greater the number of students eligible for special entitlements, the greater a school district's WADA will be.

### ***Tier II Revenue***

Tier II guarantees that the guaranteed yield tax effort produces a minimum amount of revenue per WADA by establishing a guaranteed yield level. A property-poor school district whose CPTD value is one third the guaranteed level would receive two dollars from the state for each dollar generated in local taxes in Tier II. This matching of tax revenue with state funds continues until the school district reaches its tax effort limit. Any school district whose wealth per WADA produces more than the guaranteed yield level for each cent of effective tax rate receives no Tier II revenue from the state.

One of the equalization features of the funding formula is a cap on wealth per WADA. Chapter 41 of the Texas Education Code establishes an equalized wealth level (\$305,000 per WADA effective the 2003-2004 school year) and gives districts above this level several methods to either reduce wealth or increase WADA in order to achieve the equalized level.

### **State Assistance for Existing Debt**

A new program to assist districts with the payment of their existing debt service was created beginning with the 1999-2000 school year. The Existing Debt Allotment program is similar to the Tier II funding structure. The guaranteed yield level for this program is \$35 for the 2005-2006 school year per ADA (whereas Tier II is \$27.14 per weighted ADA). This guaranteed level matches up to a maximum of \$.29 of debt service tax effort.

For eligibility purposes for this allotment, existing debt is bonded debt for which the district levied an interest and sinking (I&S) tax and made payments on or before August 31, 2004.

### **State Assistance for New Facilities**

A program was created beginning with the 1997-98 school year that may assist districts with the payment of newly created debt. The Instructional Facilities Allotment program is similar to the Existing Debt Allotment program in that it too has a \$35 per ADA guaranteed yield. This guaranteed level matches annual debt up to \$250,000 per ADA or \$100,000, whichever is greater. There is a limited amount of funds available for this program. Districts must apply for assistance, and all applicants are prioritized according to wealth per student. Funds are then awarded until the appropriation is exhausted.

### **Total State Aid**

Total state aid is the sum of the state's share of Tier I and Tier II plus the Existing Debt Allotment and the Instructional Facilities Allotment, plus other program aid which the state funds without requiring local matching. An example is an allotment for students being served in a regional school for the deaf program.

Each school district, including budget balanced schools, receive per capita revenue based on a rate times the prior year's ADA. This per capita revenue is subtracted from the total calculated state aid. If a positive balance occurs, the result is the portion of the district's total state aid that will be funded from the Foundation School Fund or the state's textbook fund which pays for the district's technology allotment.

Estimating FSP funds is an important step in a school district's budgeting process. Accuracy requires the ability to forecast the future and understand thoroughly the forces that drive the funding formula. The FSP revenues distributed to schools during the year are based on estimated student counts and tax collections. As changes in variables are detected, funding estimates should be recalculated to determine if spending levels for affected programs should be amended and to predict the effect of changes on future payments.

**PASADENA INDEPENDENT SCHOOL DISTRICT  
PROJECTED SUMMARY OF FINANCES (STATE AID)  
FY 2005-2006**

PROJECTED ADA			45,350
CPTD PROPERTY VALUE			\$ 7,536,000,000
BASIC ENTITLEMENT:			
Regular Block Grant			\$ 122,022,878
Regular Special Education Allotment	FTE's	1,065	10,574,146
Other Special Education Allotments:			
Mainstream Allotment			1,159,098
Nonpublic School Contract Allotment			19,210
Vocational Education Allotment	FTE's	1,413	5,621,468
G & T Operational Allotment	Enrollment	2,029	721,451
Compensatory Education Allotment			14,934,737
Comp Ed Allotment for Pregnant Students			142,973
Bilingual Education Allotment	ADA	9,000	2,851,838
Transportation Allotment			1,266,653
TOTAL COST OF BASIC ENTITLEMENT (TIER I)			\$ 159,314,452
Less Local Share of Tier I Cost			(64,809,600)
STATE SHARE OF TIER I COST			\$ 94,504,852
GUARANTEED YIELD PROGRAM (TIER II) ENTITLEMENT			62,148,891
HB 1 Additional State Aid (\$110 x WADA):			-
Technology Allotment			1,360,500
EXISTING DEBT AND INSTRUCTIONAL FACILITIES ALLOTMENTS			14,700,000
TOTALS			\$ 172,714,243

	Debt Service	General Fund	Technology
	\$ 14,700,000	\$ 156,653,743	\$ 1,360,500

## Local Property Tax Revenue

In addition to estimating revenues from FSP, revenue estimates for local property taxes (to fund local share, interest and sinking, and local enrichment) must be made. Although certified tax rolls are not available until the end of July, for budgetary purposes a school district should make an effort to forecast its revenue from property taxes before completion of the certified tax roll. The appraisal district responsible for the school district's property valuations (Harris County Appraisal District for Pasadena ISD) usually will have its initial value estimates available in May or June of each year. Business managers should be conservative in making this estimate as the appeals process has not yet been completed. A recap of valuation will be available from the appraisal district throughout the appeals process, and revenue projections can be monitored and changes made before the initial estimates are released. The appraisal district often can communicate perceived trends and make comparisons to previous years about the amount of the projected revenue.

For school districts with available resources, property valuations are an ongoing process which requires continuous monitoring. For example, the process might include activities such as:

- Analyzing market/sales by neighborhood to determine the value of new construction as well as the market value of property in the area
- Reviewing and monitoring the appraisal methods used by the appraisal district to ensure accurate appraisals
- Monitoring the hearing process (including what and how much property is scheduled for hearing and the hearing results)
- Reviewing values by property category (e.g. residential single family, commercial, etc.)
- Preparing interim reports updating actual revenues expected from property taxes for the upcoming fiscal year

In addition, long-term tax roll comparisons are important in examining property tax/value trends and performing historical analysis. Long-term analysis may identify extreme variations in the property tax valuations and establish a baseline for comparing the current fiscal year's projection to past revenues.

The Pasadena Independent School District is situated in southeast Harris County just to the east of Houston, Texas. Its 85.5 square miles covers portions of the cities of Pasadena and Houston, all of the City of South Houston and an unincorporated area of Harris County. The school district is bordered by independent school districts in Houston (west-northwest), Galena Park (north), Deer Park (east), Clear Creek (south) and Pearland (southwest). The total population of the Pasadena school system surpasses 230,000 people.

While much of the economic base for the community is the petrochemical industry, PISD's boundaries encompass relatively few major corporations compared with surrounding districts. Of the approximately 3,500 businesses within the Pasadena city limits, two-thirds are involved in retail trade. The total taxable property values within the PISD, net of mandatory and optional exemptions, will approximate \$7.579 billion for the school year 2005/2006.

The 2004/2005 taxable values for the top 10 taxpayers are as follows:

<b>Taxpayer</b>	<b>Type of Business</b>	<b>Assessed Value</b>	<b>% of PISD Tax Base</b>
1. Lyondell Citgo	Petrochemicals	\$260,475,467	3.60%
2. Centerpoint Energy	Utility	216,271,899	2.99%
3. CalPine Const. Fin.	Industrial Facility	158,591,730	2.19%
4. GATX Terminals	Oil & Gas	60,207,530	0.83%
5. Texas Genco	Oil & Gas	46,765,221	0.65%
6. Southwestern Bell Tel.	Utility	38,918,180	0.54%
7. Pasadena Refining System	Petrochemical	33,413,968	0.46%
8. Air Products, Inc	Gas/Hydrogen	32,910,038	0.46%
9. CHCA Bayshore LP	Medical Facility	32,340,315	0.45%
10. O'Reilly Automotive	Auto Parts	27,694,220	0.38%
<b>TOTAL</b>		<b>\$907,588,568</b>	<b>12.55%</b>

The chart below reflects the district's taxable values by category for the last three years.

<b>Category</b>	<b>2005</b>		<b>2004</b>		<b>2003</b>	
Residential	\$4,783,878,950	53.1%	\$4,380,895,040	50.5%	\$3,949,143,540	49.7%
Commercial	2,340,068,760	26.0%	2,306,537,090	26.6%	2,237,050,020	28.1%
Industrial	1,389,472,210	15.4%	1,388,537,390	16.0%	1,234,619,530	15.5%
Oil, Gas, Utilities	320,816,630	3.6%	340,306,010	3.9%	374,611,710	4.7%
Vacant Lots/Tracts	99,193,970	1.1%	137,192,300	1.6%	49,495,230	.6%
Other	77,100,100	.8%	118,424,200	1.4%	107,648,430	1.4%
<b>Total</b>	<b>\$9,010,530,620</b>	<b>100.0%</b>	<b>\$8,671,892,030</b>	<b>100.0%</b>	<b>\$7,952,568,460</b>	<b>100.0%</b>
<b>Less: Exemptions</b>	<b>* 1,781,528,791</b>		<b>* 1,731,397,218</b>		<b>* 1,495,822,582</b>	
<b>Taxable Value</b>	<b>\$7,229,001,829</b>		<b>\$6,940,494,812</b>		<b>\$6,456,745,878</b>	

\*This number includes value lost to over 65 ceilings

It is important to remember that the state funding formula for the Texas Foundation School Program factors in the aforementioned changes to our taxable values a year after they are reflected on our local tax rolls. As the values of the district's tax base increase, the state aid formula reduces PISD state aid the following year when the gains are recognized on the State Comptroller's values. This provision of law is factored into our longitudinal financial planning as we look down the road regarding our tax rate.

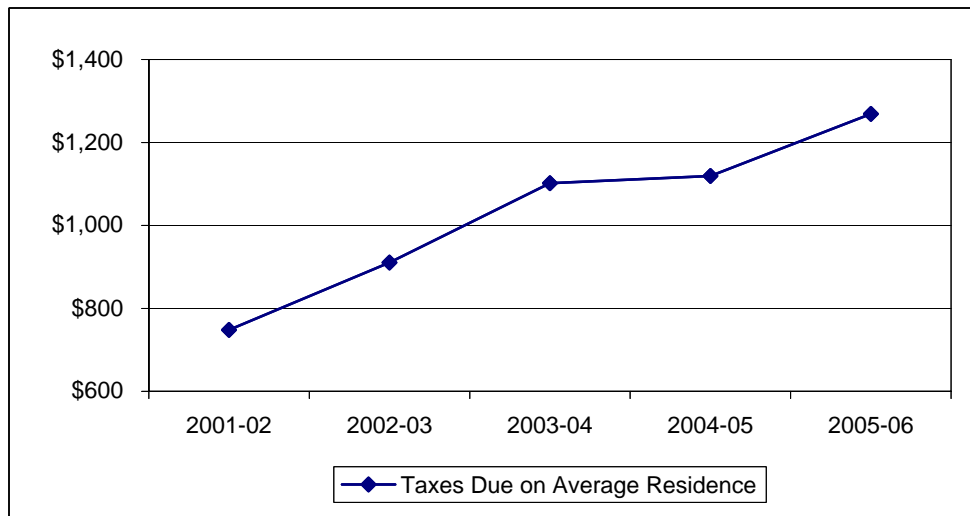
**PASADENA INDEPENDENT SCHOOL DISTRICT  
SUMMARY OF TAX LEVIES, RATES, AND COLLECTIONS**

	2001-2002	2002-2003	2003-2004	2004-2005		2005-2006 Projected	Change
				Original Budget	Projected		
<b><u>Property Values</u></b>							
Comptroller's Property Tax Divisor	\$ 6,032,777.660	\$ 6,720,591,533	\$ 7,201,149,190	\$ 7,500,000,000	\$ 7,536,000,000	\$ 7,900,000,000	\$ 400,000,000
<u>Taxable Value</u>							
Original Budget	\$ 5,900,000,000	\$ 6,400,000,000	\$ 7,000,000,000	\$ 7,300,000,000	\$ 7,300,000,000	\$ 7,579,000,000	\$ 279,000,000
As of 8/31/04	\$ 5,956,532,344	\$ 6,421,236,921	\$ 6,940,927,017	NA	NA	NA	
<b><u>Tax Rate</u></b>							
Local Maintenance	\$ 1.5349	\$ 1.5150	\$ 1.5150	\$ 1.5150	\$ 1.5150	\$ 1.5450	\$ 0.0300
Debt Service	0.1300	0.1725	0.2600	0.2600	0.2600	0.2600	-
Total	\$ 1.6649	\$ 1.6875	\$ 1.7750	\$ 1.7750	\$ 1.7750	\$ 1.8050	\$ 0.0300
<b><u>Tax Levy</u></b>							
Local Maintenance	\$ 91,426,815	\$ 97,281,739	\$ 105,155,044	\$ 110,595,000	\$ 110,595,000	\$ 117,095,550	\$ 6,500,550
Debt Service	7,743,492	11,076,634	18,046,410	18,980,000	18,980,000	19,705,400	725,400
Total	\$ 99,170,307	\$ 108,358,373	\$ 123,201,455	\$ 129,575,000	\$ 129,575,000	\$ 136,800,950	\$ 7,225,950
<b><u>Net Amount Collected *</u></b>							
Local Maintenance	87,409,389	94,798,146	101,101,382	107,277,150	107,277,150	113,582,684	\$ 6,305,534
Debt Service	7,405,004	10,791,235	17,843,833	18,410,600	18,410,600	19,114,238	703,638
Total	\$ 94,814,393	\$ 105,589,381	\$ 118,945,215	\$ 125,687,750	\$ 125,687,750	\$ 132,696,922	\$ 7,009,172
<b><u>Collection Percentage</u></b>	95.61%	97.44%	96.55%	97.00%	97.00%	97.00%	

\* Excludes prior years' delinquent taxes, penalties, and interest

## PASADENA INDEPENDENT SCHOOL DISTRICT COMPARISON OF LEVY ON AVERAGE RESIDENCE

	2001-02	2002-03	2003-04	2004-05	2005-06
<b>Average Market Value</b>	\$ 73,279	\$ 78,339	\$ 85,039	\$ 92,824	\$ 92,610
<b>Average Taxable Value</b>	\$ 44,944	\$ 53,959	\$ 62,074	\$ 63,027	\$ 70,319
<b>Tax Rate</b>	1.665	1.688	1.775	1.775	1.805
<b>Taxes Due on Average Residence</b>	\$ 748	\$ 911	\$ 1,102	\$ 1,119	\$ 1,269



**Notes:**

The difference between the average market value and the average taxable value for residences are the homeowner exemptions within the Property Tax Code. An adult is entitled to a state exemption from taxation by a school district of \$15,000 of the appraised value of the adult's residence homestead. The district also grants an additional 10% (minimum \$5,000) local exemption for residence homesteads. An individual who is disabled or is 65 or older is entitled to an exemption from taxation by a school district of \$10,000 of the appraised value of his residence.

## 2005-2006 Tax Rate Comparison

### Harris County School Districts

School District	Rate
Katy	2.0000
Crosby	1.8600
Spring Branch	1.8100
Pearland (1)	1.7922
Deer Park	1.8055
Cypress Fairbanks	1.8000
<b>Pasadena</b>	<b>1.8050</b>
Galena Park	1.8150
Spring	1.9500
Tomball ISD	1.7100
North Forest	1.7125
Humble	1.7700
Clear Creek (2)	1.7750
Klein	1.7000
Sheldon	1.7500
Channelview	1.7762
Goose Creek	1.7275
LaPorte	1.7335
Alief	1.7200
Huffman	1.7555
Aldine	1.7090
Houston	1.6200

(1) Pearland is located in Brazoria County

(2) Clear Creek is located in Galveston County



## **Enrollment Trends and Financial Projections**

Student enrollment growth shows a steady increase over the past decade. The number of students enrolled in the Pasadena school system increased by 4,100 students in the past 4 years, a 10 percent increase. Projections show a continued growth curve. In 2000 and 2003 the district retained the services of professional demographers to evaluate student growth and land development in the district. According to recent demographic studies, a boom in housing development within the boundaries of Pasadena ISD, will bring as many as 7,200 homes to the district by 2009. The econometric models that follow use the standard cohort survival method adjusted by estimated progression rates that reflect those demographic projections.

The ethnic composition of the district continues to shift. The percentage of Hispanic students has increased at a rate of approximately three percent per year since 1986. During the same time frame, the percentage of white students fell below 50 percent for the first time in the district's history. The African-American and Asian student populations remained essentially stable during the last 14 years. The demographic shift is expected to continue for the next few years before it stabilizes. Today, the district's student population is 71 percent Hispanic, 19 percent White, 7 percent African-American and 3 percent Asian.

At the same time, the number of economically disadvantaged students climbed to all time highs. The number of students on free and/or reduced lunch in Pasadena schools reached 31,587 in the 2004-2005 school year, up from just 5,935 students served in 1982-83. The increase in population and the expansion of programs designed to meet the diverse needs of students from at-risk situations created the need for a continuous addition of new classrooms. The trends indicate that the percentage of economically disadvantaged students will continue to grow.

**PASADENA INDEPENDENT SCHOOL DISTRICT  
FINANCIAL PROJECTIONS  
GENERAL FUND**

	<b>2005-2006</b>	<b>PROJECTED (LOW GROWTH MODEL)</b>		
	<b>BUDGET</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>
<b>REVENUES</b>				
STATE SOURCES	\$ 164,099,702	\$ 171,288,459	\$ 179,787,325	\$ 185,096,284
LOCAL SOURCES	122,530,214	128,633,372	135,876,890	142,627,973
FEDERAL SOURCES	1,274,000	1,250,000	1,250,000	1,250,000
<b>TOTAL REVENUES</b>	<b>\$ 287,903,916</b>	<b>\$ 301,171,831</b>	<b>\$ 316,914,215</b>	<b>\$ 328,974,257</b>
<b>EXPENDITURES</b>				
10 INSTRUCTIONAL SERVICES	\$ 200,075,510	\$ 207,023,835	\$ 218,138,568	\$ 227,383,515
20 INSTRUC & SCHOOL LEADERSHIP	23,718,161	24,541,857	25,859,465	26,955,417
30 SUPPORT SERVICES - STUDENT	24,446,309	25,295,293	26,653,351	27,782,949
40 ADMIN SUPPORT SERVICES	8,185,653	8,469,929	8,924,664	9,302,900
50 SUPPORT SERVICES - OTHER	39,579,961	40,954,514	43,153,288	44,982,170
60 ANCILLARY SERVICES	458,989	474,929	500,427	521,636
70 DEBT SERVICE	2,337,167	1,232,956	1,239,056	1,242,469
80 CAPITAL OUTLAY	2,300,000	2,379,876	2,507,647	2,613,924
90 INTERGOVERNMENTAL CHARGES	125,000	129,341	136,285	142,061
<b>TOTAL EXPENDITURES</b>	<b>\$ 301,226,750</b>	<b>\$ 310,502,530</b>	<b>\$ 327,112,751</b>	<b>\$ 340,927,041</b>
<b>NET REVENUE OVER (UNDER)</b>				
<b>EXPENDITURES</b>	<b>\$ (13,322,834)</b>	<b>\$ (9,330,699)</b>	<b>\$ (10,198,536)</b>	<b>\$ (11,952,784)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>58,000,000</b>	<b>54,000,000</b>	<b>54,000,000</b>	<b>53,000,000</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 44,677,166</b>	<b>\$ 44,669,301</b>	<b>\$ 43,801,464</b>	<b>\$ 41,047,216</b>

Pasadena ISD  
Econometric Model for Predicting  
Enrollment and Financial Operations

SECTION 1 - ENROLLMENT HISTORY AND PROJECTIONS:

Year	EE/ Pre-K	K	1	2	3	4	5	6	7	8	9	10	11	12	SE	Total	% Change
2001-02	1,737	3,343	3,801	3,622	3,494	3,456	3,381	3,342	3,188	3,140	3,193	2,658	2,692	2,011	492	43,550	2.01%
2002-03	2,011	3,447	3,910	3,645	3,552	3,492	3,255	3,476	3,381	3,250	3,567	2,598	2,408	2,172	678	44,842	2.97%
2003-04	2,116	3,668	4,075	3,719	3,604	3,538	3,307	3,550	3,385	3,372	3,861	2,825	2,389	2,137	651	46,197	3.02%
2004-05	2,300	3,682	4,282	3,850	3,619	3,592	3,039	3,570	3,601	3,465	4,385	2,422	2,582	2,134	909	47,432	2.67%

3-Year Progression Rates:

9.9%	84.9%	17.3%	-4.8%	-1.9%	-0.3%	-8.4%	6.6%	0.0%	1.3%	20.8%	-25.6%	-8.7%	-13.7%
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ENROLLMENT PROJECTIONS:

LOW GROWTH MODEL - Progression Rate - 1.00%

2005-06	2,323	3,747	4,356	4,118	3,815	3,646	3,326	3,270	3,606	3,686	4,221	3,308	2,236	2,253	909	48,818	2.92%
2006-07	2,346	3,785	4,433	4,189	4,080	3,843	3,376	3,579	3,303	3,690	4,489	3,184	3,053	1,951	660	49,961	2.34%
2007-08	2,370	3,823	4,478	4,263	4,151	4,110	3,558	3,633	3,615	3,380	4,495	3,386	2,939	2,664	660	51,525	3.13%
2008-09	2,393	3,861	4,522	4,306	4,224	4,181	3,806	3,829	3,669	3,700	4,118	3,391	3,126	2,564	382	52,072	1.06%

HIGH GROWTH MODEL - Progression Rate - 2.00%

2005-06	2,346	3,999	4,393	4,161	3,853	3,682	3,362	3,301	3,641	3,722	4,255	3,352	2,260	2,279	909	49,514	4.39%
2006-07	2,393	4,079	4,771	4,268	4,164	3,920	3,446	3,651	3,366	3,763	4,571	3,253	3,127	1,995	680	51,448	3.91%
2007-08	2,441	4,161	4,866	4,636	4,272	4,236	3,669	3,743	3,724	3,479	4,622	3,493	3,035	2,760	680	53,817	4.61%
2008-09	2,490	4,244	4,964	4,728	4,640	4,346	3,965	3,985	3,817	3,849	4,273	3,532	3,260	2,679	382	55,153	2.48%

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SECTION 2 - STAFFING REQUIREMENTS:

Year	Enrollment	# Teachers	Student/ Teacher Ratio	# Aides	Teacher/ Aide Ratio	# Other	Teacher/ Other Ratio	Total Staff	Total Payroll Budgets
<b>HISTORICAL:</b>									
2000-01	42,690	2,652	16.1	558	4.75	1,819	1.46	5,029	186,294,020
2001-02	43,550	2,706	16.1	620	4.36	1,908	1.42	5,234	198,611,871
2002-03	44,842	2,758	16.3	658	4.19	2,010	1.37	5,426	214,137,508
2003-04	46,197	2,681	17.2	664	4.04	2,023	1.33	5,368	219,173,206
2004-05	47,432	2,977	15.9	686	4.34	2,142	1.39	5,805	245,051,364
<b>PROJECTED:</b>									
<b>LOW GROWTH</b>									
2005-06	48,818	3,113	15.7	716	4.35	2,183	Growth Factor 1.43	6,012	259,253,844
2006-07	49,961	3,123	16.0	726	4.30	2,230	1.40	6,079	268,705,447
2007-08	51,525	3,220	16.0	749	4.30	2,300	1.40	6,269	284,040,414
2008-09	52,072	3,254	16.0	757	4.30	2,393	1.36	6,404	297,407,196
<b>HIGH GROWTH</b>									
2005-06	49,514	3,154	15.7	716	4.40	2,183	Growth Factor 1.44	6,053	261,253,844
2006-07	51,448	3,215	16.0	748	4.30	2,297	1.40	6,260	281,009,267
2007-08	53,817	3,364	16.0	782	4.30	2,403	1.40	6,548	305,709,631
2008-09	55,153	3,343	16.5	857	3.90	2,458	1.36	6,657	323,236,247

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SECTION 3 - PROJECTED EXPENDITURES:

	Payroll 6100	Contracted Services 6200	Supplies & Materials 6300	Other Expenses 6400	Capital Outlay 6600	Debt Service 6500	Totals
LOW GROWTH							
2005-06	259,253,844	18,103,803	14,056,966	4,964,154	2,510,816	2,337,167	301,226,750
2006-07	268,705,447	18,527,848	14,386,222	5,080,429	2,569,627	1,232,956	310,502,530
2007-08	284,040,414	19,107,540	14,836,333	5,239,384	2,650,024	1,239,056	327,112,751
2008-09	297,407,196	19,310,383	14,993,833	5,295,004	2,678,157	1,242,469	340,927,041
HIGH GROWTH							
2005-06	261,253,844	18,103,803	14,056,966	4,964,154	2,510,816	2,337,167	303,226,750
2006-07	281,009,267	18,810,929	14,606,025	5,158,052	2,608,887	1,232,956	323,426,116
2007-08	305,709,631	19,677,295	15,278,727	5,395,613	2,729,044	1,239,056	350,029,366
2008-09	323,236,247	20,165,695	15,657,953	5,529,535	2,796,780	1,242,469	368,628,678

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SECTION 4 - REVENUES:

A. Tax Base Revenue Calculation:

Year	% Change	Taxable Value (000's)	M & O Tax Rate	Tax Assessed	Collection Rate	Current Year Collections
<b>HISTORICAL DATA</b>						
2001-02	5.34%	5,949,383	1.5349	91,317,080	95.7%	87,409,389
2002-03	8.53%	6,456,746	1.5150	97,819,702	96.9%	94,798,146
2003-04	7.50%	6,940,927	1.5150	105,155,044	96.1%	101,101,382
(Est) 2004-05	5.17%	7,300,000	1.5150	110,595,000	97.0%	107,277,150
 <b>PROJECTED:</b>						
<b>LOW GROWTH</b>						
2005-06	3.82%	7,579,000	1.5450	117,095,550	97.0%	113,582,684
2006-07	3.00%	7,806,370	1.5750	122,950,328	97.0%	119,261,818
2007-08	3.00%	8,040,561	1.6150	129,855,062	97.0%	125,959,410
2008-09	3.00%	8,281,778	1.6450	136,235,247	97.0%	132,148,190
 <b>HIGH GROWTH</b>						
2005-06	3.82%	7,579,000	1.5450	117,095,550	97.0%	113,582,684
2006-07	6.00%	8,033,740	1.6050	128,941,527	97.0%	125,073,281
2007-08	6.00%	8,515,764	1.6550	140,935,901	97.0%	136,707,824
2008-09	6.00%	9,026,710	1.6850	152,100,068	97.0%	147,537,066

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B. State Funding Calculations:

Year	Enrollment	Attendance %	ADA	State Aid	Aid Per Student
HISTORICAL DATA					
2001-02	43,550	93.2%	40,587	139,547,702	3,438
2002-03	44,842	93.3%	41,855	147,281,262	3,519
2003-04	46,197	92.9%	42,917	157,538,568	3,671
(Est) 2004-05	47,432	93.6%	44,400	150,883,743	3,398
PROJECTED:					
LOW GROWTH					
2005-06	48,818	93.0%	45,350	156,653,743	3,454
2006-07	49,961	93.0%	46,464	163,712,500	3,523
2007-08	51,525	93.0%	47,918	172,211,366	3,594
2008-09	52,072	93.0%	48,427	177,520,325	3,666
HIGH GROWTH					
2005-06	49,514	93.0%	46,048	159,063,658	3,454
2006-07	51,448	93.0%	47,846	170,234,911	3,558
2007-08	53,817	93.0%	50,050	183,417,594	3,665
2008-09	55,153	93.0%	51,292	191,729,511	3,738

C. Other estimated funding provided from sources as indicated:

Interest Income	\$ 805,000
Other Local Revenues	5,995,780
Stadium Fund	372,433
SHARS/Medicaid Reimbursements	1,000,000
TRS On-Behalf Payments	7,395,959
Other State Funds	180,000
Other Federal Funds	250,000
Total Other Funding Sources	<u>\$15,999,172</u>

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D. Summary of Funding:

YEAR	Tax Collect.	State Aid	Other Funding	Total Revenue
<b>HISTORICAL DATA:</b>				
2001-02	87,409,389	139,547,702	15,060,118	242,017,209
2002-03	94,798,146	147,281,262	18,001,988	260,081,396
2003-04	101,101,382	157,538,568	18,907,327	277,547,277
(Est) 2004-05	107,277,150	150,883,743	15,999,172	274,160,065
<b>PROJECTED:</b>				
<b>LOW GROWTH</b>				
2005-06	113,582,684	156,653,743	17,667,489	287,903,916
2006-07	119,261,818	163,712,500	18,197,514	301,171,831
2007-08	125,959,410	172,211,366	18,743,439	316,914,215
2008-09	132,148,190	177,520,325	19,305,742	328,974,257
<b>HIGH GROWTH</b>				
2005-06	113,582,684	159,063,658	17,667,489	290,313,831
2006-07	125,073,281	170,234,911	18,197,514	313,505,706
2007-08	136,707,824	183,417,594	18,743,439	338,868,857
2008-09	147,537,066	191,729,511	19,305,742	358,572,319



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SECTION 5 - PRO-FORMA FINANCIAL STATEMENTS:

	Revenues Over			Undesignated Fund Balance		Projected Total Tax Rate
	Revenues	Expenditures	(Under) Expenditures	Beginning	Ending	
LOW GROWTH						
2005-06	287,903,916	301,226,750	(13,322,835)	35,300,000	21,977,166	1.8050
2006-07	301,171,831	310,502,530	(9,330,698)	35,000,000	25,669,302	1.8650
2007-08	316,914,215	327,112,751	(10,198,535)	35,000,000	24,801,465	1.9000
2008-09	328,974,257	340,927,041	(11,952,784)	35,000,000	23,047,216	\$ 1.9300
HIGH GROWTH						
2005-06	290,313,831	303,226,750	(12,912,919)	36,400,000	23,487,081	1.8050
2006-07	313,505,706	323,426,116	(9,920,410)	37,000,000	27,079,590	1.8800
2007-08	338,868,857	350,029,366	(11,160,509)	37,000,000	25,839,491	1.9200
2008-09	358,572,319	368,628,678	(10,056,359)	35,000,000	24,943,641	\$ 1.9500

NOTES: The Projected Total Tax Rates are derived by adding the projected M&O tax rate previously shown to the bonded debt rates projected by RBC Dain Rauscher, the district's financial advisor.

The district may not exceed a tax rate of \$1.95.

**PASADENA INDEPENDENT SCHOOL DISTRICT  
FINANCIAL PROJECTIONS  
240 - FOOD SERVICE**

	<b>2005-2006</b>	<b>PROJECTED</b>		
	<b>BUDGET</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>
<b>REVENUES</b>				
STATE SOURCES	\$ 370,000	\$ 381,100	\$ 392,533	\$ 404,309
LOCAL SOURCES	6,720,000	6,921,600	7,129,248	7,343,125
FEDERAL SOURCES	12,275,000	12,643,250	13,022,548	13,413,224
<b>TOTAL REVENUES</b>	<b>\$ 19,365,000</b>	<b>\$ 19,945,950</b>	<b>\$ 20,544,329</b>	<b>\$ 21,160,658</b>
<b>EXPENDITURES</b>				
35 FOOD SERVICE	\$ 19,365,000	\$ 19,945,950	\$ 20,544,329	\$ 21,160,658
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,365,000</b>	<b>\$ 19,945,950</b>	<b>\$ 20,544,329</b>	<b>\$ 21,160,658</b>
<b>NET REVENUE OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -
<b>FUND BALANCE - BEGINNING (EST)</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 1,100,000</b>	<b>\$ 1,100,000</b>	<b>\$ 1,100,000</b>	<b>\$ 1,100,000</b>

**PASADENA INDEPENDENT SCHOOL DISTRICT  
FINANCIAL PROJECTIONS  
511 - DEBT SERVICE FUND**

	<b>2005-2006 BUDGET</b>	<b>PROJECTED</b>		
		<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>
<b>REVENUES</b>				
STATE SOURCES	\$ 14,700,000	\$ 17,400,000	\$ 26,800,000	\$ 26,700,000
LOCAL SOURCES	20,400,000	22,000,000	22,800,000	22,900,000
<b>TOTAL REVENUES</b>	<b>\$ 35,100,000</b>	<b>\$ 39,400,000</b>	<b>\$ 49,600,000</b>	<b>\$ 49,600,000</b>
<b>EXPENDITURES</b>				
71 DEBT SERVICE	35,100,000	39,400,000	49,600,000	49,600,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,100,000</b>	<b>\$ 39,400,000</b>	<b>\$ 49,600,000</b>	<b>\$ 49,600,000</b>
<b>NET REVENUE OVER (UNDER)</b>				
EXPENDITURES	\$ -	\$ -	\$ -	\$ -
<b>OTHER RESOURCES</b>				
<b>FUND BALANCE - BEGINNING (EST)</b>	<b>10,100,000</b>	<b>10,100,000</b>	<b>10,100,000</b>	<b>10,100,000</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 10,100,000</b>	<b>\$ 10,100,000</b>	<b>\$ 10,100,000</b>	<b>\$ 10,100,000</b>
<b>DEBT SERVICE TAX RATE</b>	<b>\$ 0.2600</b>	<b>\$ 0.2800</b>	<b>\$ 0.2900</b>	<b>\$ 0.2900</b>

# PASADENA ISD STAFF SUMMARY

	2004-2005	2003-2004	2002-2003	2001-2002	2000-2001
<b>Professional Staff</b>					
Teachers					
Pre-K & Kindergarten	302	274	263	251	244
Elementary	1,329	1,209	1,215	1,190	1,163
Secondary	1,068	902	975	970	985
Special Education	245	225	218	194	196
All Level	71	71	87	101	63
	<u>3,015</u>	<u>2,681</u>	<u>2,758</u>	<u>2,706</u>	<u>2,651</u>
Support Staff					
Psychologist/Assoc Psychol	11	2	2	1	1
Counselors	88	86	82	74	74
Educational Diagnosticians	35	35	35	34	32
Librarians	57	55	42	40	38
Nurses	55	53	52	38	38
Therapists	40	40	38	37	35
Other Support Staff	157	143	141	130	126
	<u>443</u>	<u>414</u>	<u>392</u>	<u>354</u>	<u>344</u>
Administrators					
Admin/Instr Officers	37	35	32	32	9
Principals	54	52	51	52	50
Assistant Principals	106	92	80	76	76
Superintendents	1	1	1	1	1
Assistant Superintendents	11	11	11	11	8
	<u>209</u>	<u>191</u>	<u>175</u>	<u>172</u>	<u>144</u>
<b>Total Professional Staff</b>	<u>3,667</u>	<u>3,286</u>	<u>3,325</u>	<u>3,232</u>	<u>3,139</u>
<b>Educational Aides</b>	740	664	658	620	558
<b>Auxiliary Staff</b>	<u>1,554</u>	<u>1,422</u>	<u>1,443</u>	<u>1,382</u>	<u>1,331</u>
<b>Total Personnel</b>	<u>5,961</u>	<u>5,372</u>	<u>5,426</u>	<u>5,234</u>	<u>5,028</u>

# **TEACHING STAFF**

## **Teacher Profile**

The school district employs over 3,000 teachers for an average pupil teacher ratio of 17.1. That number matches the enrollment growth and programmatic changes that have occurred in recent years. The Pasadena teaching staff is a diverse group of qualified and caring professionals. The average classroom teacher has over 11 years of experience and earns an average salary of \$42,045. One fourth of the staff holds advanced degrees. They are 74 percent white, 20 percent Hispanic, 5 percent African American and one percent Asian or other nationalities. Recruiters for PISD travel throughout the nation to attract qualified, well-trained teachers of diverse ethnic backgrounds. Special stipends are offered to bilingual and special education teachers in an effort to attract qualified individuals to fill these critical positions.

## **Teacher Recruiting and Retention**

One strategy of the 1989 Strategic Plan was to recruit and retain a qualified and caring staff. Increases in teacher salaries and improved benefits over the past few years have helped the district stay competitive with surrounding districts. However, the district struggles with the same teacher shortage that the entire nation faces and continually reviews innovative plans for attracting the few teachers being produced by the nation's universities. The district hires just over 300 new teachers each year to fill new or vacated positions.

## **Staff Development**

Staff development has been a critical component of the district's improvement program since 1989. Teacher training occurs throughout the year on special wavier days approved by the state. On these staff development days, students remain home while their teachers go to class to learn new teaching strategies or techniques. The faculty on each campus will use some of the time for team and campus planning in preparation of new academic programs that are being introduced on site. Staff development topics are initiated by the campus Site-Based Management Team to reflect the needs of the students and teaching staff on each campus. If several campuses ask for the same training, the district's central office personnel plan and arrange a series of classes or seminars available for all who are interested. The programs may be after school hours, during school hours with substitutes provided, during the summer, on weekends or during one of the designated staff development days. PISD has had as many as ten state approved staff development days per year.

## **Salary Comparisons to Other Districts**

District administrators have identified those neighboring districts that tend to entice teachers away from Pasadena ISD. For several years, the steps on the low end of the pay scale received most of the attention in order to enhance the district's recruiting efforts. In more recent years, the district has been able to make some major adjustments to the teacher pay scale, turning the focus to our retention effort, thus addressing the needs of the more experienced teaching staff. The board is committed to future pay scale adjustments that may be required to ensure that the district remains competitive and is not a "training ground" for other districts.

Our teacher pay scale assumes that the career ladder amounts that teachers were granted under that system will continue to be paid to those teachers. PISD has not used a “step-system” pay scale for a number of years, adjusting the pay scales each year to indicate raises as the resources have allowed. The PISD Cabinet reviews several pay scale models each year to evaluate the impact on teachers and the implications that any changes during the current year will hold for future years. By following this process, the district hopes to avoid being placed in a reactive mode to external environmental issues or internal equity issues.

# Pasadena Independent School District

## Salary Schedule Overview

The District maintains a goal of having competitive salary schedules for its employees. Annual comparisons are made with area school districts to establish benchmark rates of pay for comparable jobs. In the process of budget development, salaries are given top budgetary consideration each year.

Each year's salary schedule is valid for placement for that year only. The old step method of advancing salaries does not apply. However, on some pay scales, the term "Step" is used as a point of reference corresponding to one's years of experience. Sometimes, employees mistakenly look at the salary schedule on a multi-year basis to determine their projected earnings in some future year. Again, the schedule for the year under review is only applicable for that year.

Movement from one pay grade to another occurs only if the individual is recommended for and receives a reclassification due to changing job responsibilities. The Board of Trustees approves all reclassifications, generally during budget development.

### **Types of Salary Schedules**

The District uses six different salary schedules to determine base salaries for general groupings of employees. These schedules are:

- Teachers (includes peer facilitators, speech pathologists, nurses and librarians)
- Administrators
- Support - Exempt Personnel
- Support - Non-Exempt Personnel
- Paraprofessional & the Superintendent's Office Manager/Board Secretary
- PISD Police Department

Each salary schedule is composed of multiple pay grades. Each pay grade has a minimum, maximum and midpoint value.

### **How Salary Increases Are Computed**

Salary increases are computed in a two-phase process. First, the senior staff determines, with guidance from the Board, the level to be granted in the General Pay Increase (GPI). In addition to the individual employee receiving the GPI, each pay grade is usually adjusted upward by a portion of the GPI. This helps ensure the pay grade itself keeps pace with the market. In general, the District grants increases based on the GPI percentage applied to the mid-point of the salary range. Therefore, everyone in that range gets the same dollar increase. Occasionally, the annual raise will be computed on a percentage applied "Across the Board." However, this process general occurs only once every few years. Any amount of the GPI not granted in the increase to the range will be granted in the employee's movement up on level, often referred to as the "Step," with the pay range. In addition to the GPI, individual positions within the range may receive "equity adjustments" to recognize corrections that are needed due to a variety of causes. These equity adjustments represent the second phase of the process. Any equity adjustments and/or deviations from the pay scales are reviewed closely by the administration and approved by the School Board.

*Pasadena Independent School District*

TEACHER SALARY SCHEDULE  
For School Year 2005/2006

Pay Grade	T07		T08	
YEARS OF EXP. 9/1/2005	BACHELOR DEGREE		MASTER DEGREE	
	DAILY RATE	187 DAY ANNUAL SALARY	DAILY RATE	187 DAY ANNUAL SALARY
0	201.353	37,653	206.701	38,653
1	203.492	38,053	208.840	39,053
2	205.631	38,453	210.979	39,453
3	207.770	38,853	213.118	39,853
4	209.909	39,253	215.257	40,253
5	212.048	39,653	217.396	40,653
6	214.273	40,069	219.620	41,069
7	216.519	40,489	221.866	41,489
8	218.765	40,909	224.112	41,909
9	221.439	41,409	226.786	42,409
10	224.112	41,909	229.460	42,909
11	226.893	42,429	232.241	43,429
12	229.674	42,949	235.021	43,949
13	232.455	43,469	237.802	44,469
14	235.289	43,999	240.636	44,999
15	238.176	44,539	243.524	45,539
16	241.118	45,089	246.465	46,089
17	244.112	45,649	249.460	46,649
18	247.160	46,219	252.508	47,219
19	250.262	46,799	255.610	47,799
20	253.417	47,389	258.765	48,389
21	256.626	47,989	261.973	48,989
22	259.888	48,599	265.235	49,599
23	263.203	49,219	268.551	50,219
24	266.754	49,883	272.102	50,883
25	270.160	50,520	275.508	51,520
26	273.455	51,136	278.802	52,136
27	276.684	51,740	282.032	52,740
28	279.893	52,340	285.241	53,340
29	283.102	52,940	288.449	53,940
30	286.310	53,540	291.658	54,540

**RANGE:**

<b>MINIMUM</b>	201.353	37,653	206.701	38,653
<b>MIDPOINT</b>	243.832	45,597	249.179	46,597
<b>MAXIMUM</b>	286.310	53,540	291.658	54,540

**THIS SALARY SCHEDULE IS FOR THE 2005/2006 SCHOOL YEAR  
ONLY**



## PASADENA ISD

### ASBESTOS REMOVAL MAINTANENCE TAX NOTES

SERIES 1998

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2004	-	-	-	-	-
02/15/2005	120,000.00	4.500%	6,600.00	126,600.00	-
08/15/2005	-	-	3,900.00	3,900.00	-
08/31/2005	-	-	-	-	130,500.00
02/15/2006	130,000.00	6.000%	3,900.00	133,900.00	-
08/31/2006	-	-	-	-	133,900.00
<b>Total</b>	<b>\$250,000.00</b>	<b>-</b>	<b>\$14,400.00</b>	<b>\$264,400.00</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$255.00
Average Life	1.020 Years
Average Coupon	5.6470588%
Net Interest Cost (NIC)	5.6470588%
True Interest Cost (TIC)	5.6395691%
Bond Yield for Arbitrage Purposes	5.6395691%
All Inclusive Cost (AIC)	5.6395691%

### IRS Form 8038

Net Interest Cost	5.6470588%
Weighted Average Maturity	1.020 Years

**PASADENA ISD**

MTN Refunding, Series 2005

**Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
03/31/2005	-	-	-	-	-
08/15/2005	50,000.00	2.500%	94,428.13	144,428.13	-
08/31/2005	-	-	-	-	144,428.13
02/15/2006	1,920,000.00	2.500%	93,803.13	2,013,803.13	-
08/15/2006	-	-	69,803.13	69,803.13	-
08/31/2006	-	-	-	-	2,083,606.26
02/15/2007	1,110,000.00	3.000%	69,803.13	1,179,803.13	-
08/15/2007	-	-	53,153.13	53,153.13	-
08/31/2007	-	-	-	-	1,232,956.26
02/15/2008	1,150,000.00	3.000%	53,153.13	1,203,153.13	-
08/15/2008	-	-	35,903.13	35,903.13	-
08/31/2008	-	-	-	-	1,239,056.26
02/15/2009	1,190,000.00	3.250%	35,903.13	1,225,903.13	-
08/15/2009	-	-	16,565.63	16,565.63	-
08/31/2009	-	-	-	-	1,242,468.76
02/15/2010	280,000.00	3.500%	16,565.63	296,565.63	-
08/15/2010	-	-	11,665.63	11,665.63	-
08/31/2010	-	-	-	-	308,231.26
02/15/2011	290,000.00	3.375%	11,665.63	301,665.63	-
08/15/2011	-	-	6,771.88	6,771.88	-
08/31/2011	-	-	-	-	308,437.51
02/15/2012	185,000.00	3.500%	6,771.88	191,771.88	-
08/15/2012	-	-	3,534.38	3,534.38	-
08/31/2012	-	-	-	-	195,306.26
02/15/2013	195,000.00	3.625%	3,534.38	198,534.38	-
08/31/2013	-	-	-	-	198,534.38
<b>Total</b>	<b>\$6,370,000.00</b>	<b>-</b>	<b>\$583,025.08</b>	<b>\$6,953,025.08</b>	<b>-</b>

RBC Dain Rauscher

**PASADENA ISD**

UNLIMITED TAX SCHOOL BUILDING (CABS)

SERIES 1993

**Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
04/13/1993	-	-	-	-	-
02/15/2007	634,126.50	-	4,275,873.50	4,910,000.00	-
08/31/2007	-	-	-	-	4,910,000.00
02/15/2008	590,083.80	-	4,319,916.20	4,910,000.00	-
08/31/2008	-	-	-	-	4,910,000.00
02/15/2009	375,705.00	-	2,924,295.00	3,300,000.00	-
08/31/2009	-	-	-	-	3,300,000.00
<b>Total</b>	<b>\$1,599,915.30</b>	<b>-</b>	<b>\$11,520,084.70</b>	<b>\$13,120,000.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$23,482.54
Average Life	14.677 Years
Average Coupon	49.0580781%
Net Interest Cost (NIC)	31.7405505%
True Interest Cost (TIC)	5.7941324%
Bond Yield for Arbitrage Purposes	5.7941324%
All Inclusive Cost (AIC)	5.7941324%

**IRS Form 8038**

Net Interest Cost	8.9619603%
Weighted Average Maturity	14.677 Years

**PASADENA ISD****VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING**

SERIES 1996-A (Converted to Fixed Rate 9/4/01)

**Debt Service Schedule****Part 1 of 2**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/15/2004	-	-	-	-	-
02/15/2005	-	-	399,087.50	399,087.50	-
08/15/2005	-	-	399,087.50	399,087.50	-
08/31/2005	-	-	-	-	798,175.00
02/15/2006	-	-	399,087.50	399,087.50	-
08/15/2006	-	-	399,087.50	399,087.50	-
08/31/2006	-	-	-	-	798,175.00
02/15/2007	-	-	399,087.50	399,087.50	-
08/15/2007	-	-	399,087.50	399,087.50	-
08/31/2007	-	-	-	-	798,175.00
02/15/2008	-	-	399,087.50	399,087.50	-
08/15/2008	-	-	399,087.50	399,087.50	-
08/31/2008	-	-	-	-	798,175.00
02/15/2009	-	-	399,087.50	399,087.50	-
08/15/2009	-	-	399,087.50	399,087.50	-
08/31/2009	-	-	-	-	798,175.00
02/15/2010	-	-	399,087.50	399,087.50	-
08/15/2010	-	-	399,087.50	399,087.50	-
08/31/2010	-	-	-	-	798,175.00
02/15/2011	-	-	399,087.50	399,087.50	-
08/15/2011	-	-	399,087.50	399,087.50	-
08/31/2011	-	-	-	-	798,175.00
02/15/2012	-	-	399,087.50	399,087.50	-
08/15/2012	-	-	399,087.50	399,087.50	-
08/31/2012	-	-	-	-	798,175.00
02/15/2013	-	-	399,087.50	399,087.50	-
08/15/2013	-	-	399,087.50	399,087.50	-
08/31/2013	-	-	-	-	798,175.00
02/15/2014	-	-	399,087.50	399,087.50	-
08/15/2014	-	-	399,087.50	399,087.50	-
08/31/2014	-	-	-	-	798,175.00
02/15/2015	-	-	399,087.50	399,087.50	-
08/15/2015	-	-	399,087.50	399,087.50	-
08/31/2015	-	-	-	-	798,175.00
02/15/2016	1,100,000.00	6.050%	399,087.50	1,499,087.50	-
08/15/2016	-	-	365,812.50	365,812.50	-
08/31/2016	-	-	-	-	1,864,900.00
02/15/2017	2,200,000.00	5.500%	365,812.50	2,565,812.50	-
08/15/2017	-	-	305,312.50	305,312.50	-

**RBC Dain Rauscher**

**PASADENA ISD****VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING**

SERIES 1996-A (Converted to Fixed Rate 9/4/01)

**Debt Service Schedule**

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/31/2017	-	-	-	-	2,871,125.00
02/15/2018	2,400,000.00	5.500%	305,312.50	2,705,312.50	-
08/15/2018	-	-	239,312.50	239,312.50	-
08/31/2018	-	-	-	-	2,944,625.00
02/15/2019	2,500,000.00	5.000%	239,312.50	2,739,312.50	-
08/15/2019	-	-	176,812.50	176,812.50	-
08/31/2019	-	-	-	-	2,916,125.00
02/15/2020	2,700,000.00	5.125%	176,812.50	2,876,812.50	-
08/15/2020	-	-	107,625.00	107,625.00	-
08/31/2020	-	-	-	-	2,984,437.50
02/15/2021	2,900,000.00	5.125%	107,625.00	3,007,625.00	-
08/15/2021	-	-	33,312.50	33,312.50	-
08/31/2021	-	-	-	-	3,040,937.50
02/15/2022	1,300,000.00	5.125%	33,312.50	1,333,312.50	-
08/31/2022	-	-	-	-	1,333,312.50
<b>Total</b>	<b>\$15,100,000.00</b>	<b>-</b>	<b>\$11,635,387.50</b>	<b>\$26,735,387.50</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$221,250.00
Average Life	14.652 Years
Average Coupon	5.2589322%
Net Interest Cost (NIC)	5.2589322%
True Interest Cost (TIC)	5.2672015%
Bond Yield for Arbitrage Purposes	5.2672015%
All Inclusive Cost (AIC)	5.2672015%

**IRS Form 8038**

Net Interest Cost	5.2589322%
Weighted Average Maturity	14.652 Years

RBC Dain Rauscher

**PASADENA ISD****UNLIMITED TAX SCHOOL BUILDING & REFUNDING BONDS  
SERIES 1996-B (PCAB)****Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
09/24/1996	-	-	-	-	-
02/15/2005	703,760.20	-	506,239.80	1,210,000.00	-
08/31/2005	-	-	-	-	1,210,000.00
02/15/2006	583,406.80	-	486,593.20	1,070,000.00	-
08/31/2006	-	-	-	-	1,070,000.00
<b>Total</b>	<b>\$1,287,167.00</b>	<b>-</b>	<b>\$992,833.00</b>	<b>\$2,280,000.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$11,384.88
Average Life	8.845 Years
Average Coupon	8.7206253%
Net Interest Cost (NIC)	7.5306025%
True Interest Cost (TIC)	5.3983869%
Bond Yield for Arbitrage Purposes	5.3983869%
All Inclusive Cost (AIC)	5.3983869%

**IRS Form 8038**

Net Interest Cost	6.8129393%
Weighted Average Maturity	8.846 Years

**PASADENA ISD****UNLIMITED TAX SCHOOL BUILDING & REFUNDING BONDS****SERIES 1996-B (CURRENT INTEREST)****Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/15/2004	-	-	-	-	-
02/15/2005	-	-	92,495.00	92,495.00	-
08/15/2005	-	-	92,495.00	92,495.00	-
08/31/2005	-	-	-	-	184,990.00
02/15/2006	-	-	92,495.00	92,495.00	-
08/15/2006	-	-	92,495.00	92,495.00	-
08/31/2006	-	-	-	-	184,990.00
02/15/2007	1,660,000.00	5.375%	92,495.00	1,752,495.00	-
08/15/2007	-	-	47,882.50	47,882.50	-
08/31/2007	-	-	-	-	1,800,377.50
02/15/2008	405,000.00	5.300%	47,882.50	452,882.50	-
08/15/2008	-	-	37,150.00	37,150.00	-
08/31/2008	-	-	-	-	490,032.50
02/15/2009	425,000.00	5.400%	37,150.00	462,150.00	-
08/15/2009	-	-	25,675.00	25,675.00	-
08/31/2009	-	-	-	-	487,825.00
02/15/2010	450,000.00	5.500%	25,675.00	475,675.00	-
08/15/2010	-	-	13,300.00	13,300.00	-
08/31/2010	-	-	-	-	488,975.00
02/15/2011	475,000.00	5.600%	13,300.00	488,300.00	-
08/31/2011	-	-	-	-	488,300.00
<b>Total</b>	<b>\$3,415,000.00</b>	<b>-</b>	<b>\$710,490.00</b>	<b>\$4,125,490.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$13,042.50
Average Life	3.819 Years
Average Coupon	5.4474986%
Net Interest Cost (NIC)	5.4474986%
True Interest Cost (TIC)	5.4438083%
Bond Yield for Arbitrage Purposes	5.4438083%
All Inclusive Cost (AIC)	5.4438083%

**IRS Form 8038**

Net Interest Cost	5.4474986%
Weighted Average Maturity	3.819 Years

**PASADENA ISD****UNLIMITED TAX SCHOOL BUILDING BONDS**

SERIES 1998

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2004	-	-	-	-	-
02/15/2005	885,000.00	4.750%	43,225.00 *	928,225.00	-
08/15/2005	-	-	22,206.25	22,206.25	-
08/31/2005	-	-	-	-	950,431.25
02/15/2006	935,000.00	4.750%	22,206.25	957,206.25	-
08/31/2006	-	-	-	-	957,206.25
<b>Total</b>	<b>\$1,820,000.00</b>	<b>-</b>	<b>\$87,637.50</b>	<b>\$1,907,637.50</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$1,845.00
Average Life	1.014 Years
Average Coupon	4.7500000%
Net Interest Cost (NIC)	4.7500000%
True Interest Cost (TIC)	4.7500000%
Bond Yield for Arbitrage Purposes	4.7500000%
All Inclusive Cost (AIC)	4.7500000%

**IRS Form 8038**

Net Interest Cost	4.7500000%
Weighted Average Maturity	1.014 Years

\* Illustrative purposes only. Before refunding was executed.



**PASADENA ISD****UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS  
SERIES 2000 (CURRENT INTEREST)****Debt Service Schedule**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/15/2004	-	-	-	-	-
02/15/2005	2,125,000.00	4.600%	418,836.25	2,543,836.25	-
08/15/2005	-	-	369,961.25	369,961.25	-
08/31/2005	-	-	-	-	2,913,797.50
02/15/2006	2,455,000.00	4.600%	369,961.25	2,824,961.25	-
08/15/2006	-	-	313,496.25	313,496.25	-
08/31/2006	-	-	-	-	3,138,457.50
02/15/2007	2,060,000.00	4.700%	313,496.25	2,373,496.25	-
08/15/2007	-	-	265,086.25	265,086.25	-
08/31/2007	-	-	-	-	2,638,582.50
02/15/2008	2,645,000.00	4.750%	265,086.25	2,910,086.25	-
08/15/2008	-	-	202,267.50	202,267.50	-
08/31/2008	-	-	-	-	3,112,353.75
02/15/2009	3,150,000.00	5.900%	202,267.50	3,352,267.50	-
08/15/2009	-	-	109,342.50	109,342.50	-
08/31/2009	-	-	-	-	3,461,610.00
02/15/2010	3,120,000.00	4.800%	109,342.50	3,229,342.50	-
08/15/2010	-	-	34,462.50	34,462.50	-
08/31/2010	-	-	-	-	3,263,805.00
02/15/2011	305,000.00	5.500%	34,462.50	339,462.50	-
08/15/2011	-	-	26,075.00	26,075.00	-
08/31/2011	-	-	-	-	365,537.50
02/15/2012	365,000.00	5.000%	26,075.00	391,075.00	-
08/15/2012	-	-	16,950.00	16,950.00	-
08/31/2012	-	-	-	-	408,025.00
02/15/2013	350,000.00	5.000%	16,950.00	366,950.00	-
08/15/2013	-	-	8,200.00	8,200.00	-
08/31/2013	-	-	-	-	375,150.00
02/15/2014	320,000.00	5.125%	8,200.00	328,200.00	-
08/31/2014	-	-	-	-	328,200.00
<b>Total</b>	<b>\$16,895,000.00</b>	<b>-</b>	<b>\$3,110,518.75</b>	<b>\$20,005,518.75</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$61,222.50
Average Life	3.624 Years
Average Coupon	5.0806791%
Net Interest Cost (NIC)	5.0806791%
True Interest Cost (TIC)	5.0763577%
Bond Yield for Arbitrage Purposes	5.0763577%
All Inclusive Cost (AIC)	5.0763577%

**IRS Form 8038**

Net Interest Cost	5.0806791%
Weighted Average Maturity	3.624 Years

**RBC Dain Rauscher**

**PASADENA ISD****VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2000-A**  
(Includes the \$1.8 Million Bond Call on August 15, 2004)**Debt Service Schedule**

Part 1 of 2

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/15/2004	-	-	-	-	-
02/15/2005	-	-	1,389,000.00	1,389,000.00	-
08/15/2005	-	-	1,389,000.00	1,389,000.00	-
08/31/2005	-	-	-	-	2,778,000.00
02/15/2006	-	-	1,389,000.00	1,389,000.00	-
08/15/2006	-	-	1,389,000.00	1,389,000.00	-
08/31/2006	-	-	-	-	2,778,000.00
02/15/2007	-	-	1,389,000.00	1,389,000.00	-
08/15/2007	-	-	1,389,000.00	1,389,000.00	-
08/31/2007	-	-	-	-	2,778,000.00
02/15/2008	-	-	1,389,000.00	1,389,000.00	-
08/15/2008	-	-	1,389,000.00	1,389,000.00	-
08/31/2008	-	-	-	-	2,778,000.00
02/15/2009	-	-	1,389,000.00	1,389,000.00	-
08/15/2009	-	-	1,389,000.00	1,389,000.00	-
08/31/2009	-	-	-	-	2,778,000.00
02/15/2010	-	-	1,389,000.00	1,389,000.00	-
08/15/2010	-	-	1,389,000.00	1,389,000.00	-
08/31/2010	-	-	-	-	2,778,000.00
02/15/2011	-	-	1,389,000.00	1,389,000.00	-
08/15/2011	-	-	1,389,000.00	1,389,000.00	-
08/31/2011	-	-	-	-	2,778,000.00
02/15/2012	-	-	1,389,000.00	1,389,000.00	-
08/15/2012	-	-	1,389,000.00	1,389,000.00	-
08/31/2012	-	-	-	-	2,778,000.00
02/15/2013	-	-	1,389,000.00	1,389,000.00	-
08/15/2013	-	-	1,389,000.00	1,389,000.00	-
08/31/2013	-	-	-	-	2,778,000.00
02/15/2014	800,000.00	6.000%	1,389,000.00	2,189,000.00	-
08/15/2014	-	-	1,365,000.00	1,365,000.00	-
08/31/2014	-	-	-	-	3,554,000.00
02/15/2015	4,500,000.00	6.000%	1,365,000.00	5,865,000.00	-
08/15/2015	-	-	1,230,000.00	1,230,000.00	-
08/31/2015	-	-	-	-	7,095,000.00
02/15/2016	3,300,000.00	6.000%	1,230,000.00	4,530,000.00	-
08/15/2016	-	-	1,131,000.00	1,131,000.00	-
08/31/2016	-	-	-	-	5,661,000.00
02/15/2017	2,900,000.00	6.000%	1,131,000.00	4,031,000.00	-
08/15/2017	-	-	1,044,000.00	1,044,000.00	-

**PASADENA ISD****VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2000-A**  
(Includes the \$1.8 Million Bond Call on August 15, 2004)**Debt Service Schedule****Part 2 of 2**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/31/2017	-	-	-	-	5,075,000.00
02/15/2018	3,300,000.00	6.000%	1,044,000.00	4,344,000.00	-
08/15/2018	-	-	945,000.00	945,000.00	-
08/31/2018	-	-	-	-	5,289,000.00
02/15/2019	3,600,000.00	6.000%	945,000.00	4,545,000.00	-
08/15/2019	-	-	837,000.00	837,000.00	-
08/31/2019	-	-	-	-	5,382,000.00
02/15/2020	3,800,000.00	6.000%	837,000.00	4,637,000.00	-
08/15/2020	-	-	723,000.00	723,000.00	-
08/31/2020	-	-	-	-	5,360,000.00
02/15/2021	4,100,000.00	6.000%	723,000.00	4,823,000.00	-
08/15/2021	-	-	600,000.00	600,000.00	-
08/31/2021	-	-	-	-	5,423,000.00
02/15/2022	4,500,000.00	6.000%	600,000.00	5,100,000.00	-
08/15/2022	-	-	465,000.00	465,000.00	-
08/31/2022	-	-	-	-	5,565,000.00
02/15/2023	4,200,000.00	6.000%	465,000.00	4,665,000.00	-
08/15/2023	-	-	339,000.00	339,000.00	-
08/31/2023	-	-	-	-	5,004,000.00
02/15/2024	4,800,000.00	6.000%	339,000.00	5,139,000.00	-
08/15/2024	-	-	195,000.00	195,000.00	-
08/31/2024	-	-	-	-	5,334,000.00
02/15/2025	5,000,000.00	6.000%	195,000.00	5,195,000.00	-
08/15/2025	-	-	45,000.00	45,000.00	-
08/31/2025	-	-	-	-	5,240,000.00
02/15/2026	1,500,000.00	6.000%	45,000.00	1,545,000.00	-
08/31/2026	-	-	-	-	1,545,000.00
<b>Total</b>	<b>\$46,300,000.00</b>	<b>-</b>	<b>\$44,229,000.00</b>	<b>\$90,529,000.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$737,150.00
Average Life	15.921 Years
Average Coupon	6.0000000%
Net Interest Cost (NIC)	6.0000000%
True Interest Cost (TIC)	6.0000000%
Bond Yield for Arbitrage Purposes	6.0000000%
All Inclusive Cost (AIC)	6.0000000%

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Net Interest Cost	6.0000000%
Weighted Average Maturity	15.921 Years

**RBC Dain Rauscher**

**Pasadena Independent School District****Unlimited Tax School Building Bonds, Series 2002****Debt Service Schedule****Part 1 of 2**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/15/2004	-	-	-	-	-
02/15/2005	6,385,000.00	4.500%	2,696,037.50	9,081,037.50	-
08/15/2005	-	-	2,552,375.00	2,552,375.00	-
08/31/2005	-	-	-	-	11,633,412.50
02/15/2006	1,825,000.00	4.500%	2,552,375.00	4,377,375.00	-
08/15/2006	-	-	2,511,312.50	2,511,312.50	-
08/31/2006	-	-	-	-	6,888,687.50
02/15/2007	2,090,000.00	4.500%	2,511,312.50	4,601,312.50	-
08/15/2007	-	-	2,464,287.50	2,464,287.50	-
08/31/2007	-	-	-	-	7,065,600.00
02/15/2008	1,800,000.00	4.500%	2,464,287.50	4,264,287.50	-
08/15/2008	-	-	2,423,787.50	2,423,787.50	-
08/31/2008	-	-	-	-	6,688,075.00
02/15/2009	2,700,000.00	4.500%	2,423,787.50	5,123,787.50	-
08/15/2009	-	-	2,363,037.50	2,363,037.50	-
08/31/2009	-	-	-	-	7,486,825.00
02/15/2010	4,425,000.00	5.000%	2,363,037.50	6,788,037.50	-
08/15/2010	-	-	2,252,412.50	2,252,412.50	-
08/31/2010	-	-	-	-	9,040,450.00
02/15/2011	3,845,000.00	5.000%	2,252,412.50	6,097,412.50	-
08/15/2011	-	-	2,156,287.50	2,156,287.50	-
08/31/2011	-	-	-	-	8,253,700.00
02/15/2012	4,265,000.00	5.000%	2,156,287.50	6,421,287.50	-
08/15/2012	-	-	2,049,662.50	2,049,662.50	-
08/31/2012	-	-	-	-	8,470,950.00
02/15/2013	2,120,000.00	5.000%	2,049,662.50	4,169,662.50	-
08/15/2013	-	-	1,996,662.50	1,996,662.50	-
08/31/2013	-	-	-	-	6,166,325.00
02/15/2014	2,110,000.00	5.000%	1,996,662.50	4,106,662.50	-
08/15/2014	-	-	1,943,912.50	1,943,912.50	-
08/31/2014	-	-	-	-	6,050,575.00
02/15/2015	2,485,000.00	5.000%	1,943,912.50	4,428,912.50	-
08/15/2015	-	-	1,881,787.50	1,881,787.50	-
08/31/2015	-	-	-	-	6,310,700.00
02/15/2016	2,845,000.00	5.000%	1,881,787.50	4,726,787.50	-
08/15/2016	-	-	1,810,662.50	1,810,662.50	-
08/31/2016	-	-	-	-	6,537,450.00
02/15/2017	2,775,000.00	5.000%	1,810,662.50	4,585,662.50	-
08/15/2017	-	-	1,741,287.50	1,741,287.50	-
08/31/2017	-	-	-	-	6,326,950.00

**RBC Dain Rauscher**

**Pasadena Independent School District****Unlimited Tax School Building Bonds, Series 2002****Debt Service Schedule****Part 2 of 2**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
02/15/2018	3,735,000.00	5.000%	1,741,287.50	5,476,287.50	-
08/15/2018	-	-	1,647,912.50	1,647,912.50	-
08/31/2018	-	-	-	-	7,124,200.00
02/15/2019	3,900,000.00	5.000%	1,647,912.50	5,547,912.50	-
08/15/2019	-	-	1,550,412.50	1,550,412.50	-
08/31/2019	-	-	-	-	7,098,325.00
02/15/2020	4,090,000.00	5.000%	1,550,412.50	5,640,412.50	-
08/15/2020	-	-	1,448,162.50	1,448,162.50	-
08/31/2020	-	-	-	-	7,088,575.00
02/15/2021	4,245,000.00	5.000%	1,448,162.50	5,693,162.50	-
08/15/2021	-	-	1,342,037.50	1,342,037.50	-
08/31/2021	-	-	-	-	7,035,200.00
02/15/2022	4,420,000.00	5.000%	1,342,037.50	5,762,037.50	-
08/15/2022	-	-	1,231,537.50	1,231,537.50	-
08/31/2022	-	-	-	-	6,993,575.00
02/15/2023	6,095,000.00	5.125%	1,231,537.50	7,326,537.50	-
08/15/2023	-	-	1,075,353.13	1,075,353.13	-
08/31/2023	-	-	-	-	8,401,890.63
02/15/2024	6,870,000.00	5.125%	1,075,353.13	7,945,353.13	-
08/15/2024	-	-	899,309.38	899,309.38	-
08/31/2024	-	-	-	-	8,844,662.51
02/15/2025	6,065,000.00	5.125%	899,309.38	6,964,309.38	-
08/15/2025	-	-	743,893.75	743,893.75	-
08/31/2025	-	-	-	-	7,708,203.13
02/15/2026	7,015,000.00	5.125%	743,893.75	7,758,893.75	-
08/15/2026	-	-	564,134.38	564,134.38	-
08/31/2026	-	-	-	-	8,323,028.13
02/15/2027	8,025,000.00	5.125%	564,134.38	8,589,134.38	-
08/15/2027	-	-	358,493.75	358,493.75	-
08/31/2027	-	-	-	-	8,947,628.13
02/15/2028	8,470,000.00	5.125%	358,493.75	8,828,493.75	-
08/15/2028	-	-	141,450.00	141,450.00	-
08/31/2028	-	-	-	-	8,969,943.75
02/15/2029	5,520,000.00	5.125%	141,450.00	5,661,450.00	-
08/31/2029	-	-	-	-	5,661,450.00
<b>Total</b>	<b>\$108,120,000.00</b>	<b>-</b>	<b>\$80,996,381.28</b>	<b>\$189,116,381.28</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$1,596,970.00
Average Life	14.770 Years
Average Coupon	5.0718787%
Net Interest Cost (NIC)	5.0718787%
True Interest Cost (TIC)	5.0622266%
Bond Yield for Arbitrage Purposes	5.0622266%
All Inclusive Cost (AIC)	5.0622266%

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Net Interest Cost	5.0718787%
Weighted Average Maturity	14.770 Years

**RBC Dain Rauscher**

**PASADENA ISD**

(Current Interest Bonds) - Series 2003 Bonds

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2004	-	-	-	-	-
02/15/2005	11,665,000.00	5.000%	333,968.75	11,998,968.75	-
08/15/2005	-	-	42,343.75	42,343.75	-
08/31/2005	-	-	-	-	12,041,312.50
02/15/2006	825,000.00	3.000%	42,343.75	867,343.75	-
08/15/2006	-	-	29,968.75	29,968.75	-
08/31/2006	-	-	-	-	897,312.50
02/15/2007	-	-	29,968.75	29,968.75	-
08/15/2007	-	-	29,968.75	29,968.75	-
08/31/2007	-	-	-	-	59,937.50
02/15/2008	875,000.00	3.250%	29,968.75	904,968.75	-
08/15/2008	-	-	15,750.00	15,750.00	-
08/31/2008	-	-	-	-	920,718.75
02/15/2009	900,000.00	3.500%	15,750.00	915,750.00	-
08/31/2009	-	-	-	-	915,750.00
<b>Total</b>	<b>\$14,265,000.00</b>	<b>-</b>	<b>\$570,031.25</b>	<b>\$14,835,031.25</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$14,182.50
Average Life	0.994 Years
Average Coupon	4.0192579%
Net Interest Cost (NIC)	4.0192579%
True Interest Cost (TIC)	4.0426211%
Bond Yield for Arbitrage Purposes	4.0426211%
All Inclusive Cost (AIC)	4.0426211%

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Net Interest Cost	4.0192579%
Weighted Average Maturity	0.994 Years

**PASADENA ISD (P-CABs)**

Series 2003

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/25/2003	-	-	-	-	-
02/15/2006	151,175.00	-	2,348,825.00	2,500,000.00	-
08/31/2006	-	-	-	-	2,500,000.00
02/15/2007	24,471.20	-	1,015,528.80	1,040,000.00	-
08/31/2007	-	-	-	-	1,040,000.00
<b>Total</b>	<b>\$175,646.20</b>	<b>-</b>	<b>\$3,364,353.80</b>	<b>\$3,540,000.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$546.53
Average Life	3.112 Years
Average Coupon	615.5836370%
Net Interest Cost (NIC)	51.1478642%
True Interest Cost (TIC)	2.5365742%
Bond Yield for Arbitrage Purposes	2.5365742%
All Inclusive Cost (AIC)	2.5365742%

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Net Interest Cost	51.1478642%
Weighted Average Maturity	3.112 Years

RBC Dain Rauscher

**PASADENA ISD**

Unlimited Tax Refunding Bonds, Series 2003-A (CIBs Only)  
(Partial Refunding of the February 15, 2004 Maturity  
from the Series 2003 Bonds)

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2004	-	-	-	-	-
02/15/2005	-	-	93,718.75	93,718.75	-
08/15/2005	-	-	93,718.75	93,718.75	-
08/31/2005	-	-	-	-	187,437.50
02/15/2006	1,350,000.00	2.000%	93,718.75	1,443,718.75	-
08/15/2006	-	-	80,218.75	80,218.75	-
08/31/2006	-	-	-	-	1,523,937.50
02/15/2007	1,380,000.00	2.250%	80,218.75	1,460,218.75	-
08/15/2007	-	-	64,693.75	64,693.75	-
08/31/2007	-	-	-	-	1,524,912.50
02/15/2008	1,345,000.00	2.750%	64,693.75	1,409,693.75	-
08/15/2008	-	-	46,200.00	46,200.00	-
08/31/2008	-	-	-	-	1,455,893.75
02/15/2009	1,455,000.00	3.000%	46,200.00	1,501,200.00	-
08/15/2009	-	-	24,375.00	24,375.00	-
08/31/2009	-	-	-	-	1,525,575.00
02/15/2010	1,500,000.00	3.250%	24,375.00	1,524,375.00	-
08/31/2010	-	-	-	-	1,524,375.00
<b>Total</b>	<b>\$7,030,000.00</b>	<b>-</b>	<b>\$712,131.25</b>	<b>\$7,742,131.25</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$24,980.00
Average Life	3.553 Years
Average Coupon	2.8508056%
Net Interest Cost (NIC)	2.8508056%
True Interest Cost (TIC)	2.8434982%
Bond Yield for Arbitrage Purposes	2.8434982%
All Inclusive Cost (AIC)	2.8434982%

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Net Interest Cost	2.8508056%
Weighted Average Maturity	3.553 Years



**PASADENA ISD**

Unlimited Tax Refunding Bonds, Series 2003-A (PCAB Only)  
(Partial Refunding of the February 15, 2004 Maturity  
from the Series 2003 Bonds)

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/18/2003	-	-	-	-	-
02/15/2008	4,999.15	-	60,000.85	65,000.00	-
08/31/2008	-	-	-	-	65,000.00
<b>Total</b>	<b>\$4,999.15</b>	<b>-</b>	<b>\$60,000.85</b>	<b>\$65,000.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$20.79
Average Life	4.158 Years
Average Coupon	288.6303096%
Net Interest Cost (NIC)	33.3440252%
True Interest Cost (TIC)	2.7302671%
Bond Yield for Arbitrage Purposes	2.7302671%
All Inclusive Cost (AIC)	2.7302671%

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Net Interest Cost	2.8706109%
Weighted Average Maturity	4.158 Years

**PASADENA ISD**

Unlimited Tax Refunding Bonds, Series 2005  
(Refunding Portion of Series 2005 Sale)

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/13/2005	-	-	-	-	-
08/15/2005	9,869.10	-	130.90	10,000.00	-
08/31/2005	-	-	-	-	10,000.00
11/15/2005	-	-	123,863.89	123,863.89	-
02/15/2006	4,125,130.00	2.211%	227,276.25	4,352,406.25	-
08/15/2006	-	-	17,062.50	17,062.50	-
08/31/2006	-	-	-	-	4,493,332.64
02/15/2007	1,100,000.00	2.500%	17,062.50	1,117,062.50	-
08/15/2007	-	-	3,312.50	3,312.50	-
08/31/2007	-	-	-	-	1,120,375.00
02/15/2008	50,000.00	3.000%	3,312.50	53,312.50	-
08/15/2008	-	-	2,562.50	2,562.50	-
08/31/2008	-	-	-	-	55,875.00
02/15/2009	50,000.00	3.000%	2,562.50	52,562.50	-
08/15/2009	-	-	1,812.50	1,812.50	-
08/31/2009	-	-	-	-	54,375.00
02/15/2010	50,000.00	3.250%	1,812.50	51,812.50	-
08/15/2010	-	-	1,000.00	1,000.00	-
08/31/2010	-	-	-	-	52,812.50
02/15/2011	40,000.00	5.000%	1,000.00	41,000.00	-
08/31/2011	-	-	-	-	41,000.00
<b>Total</b>	<b>\$5,424,999.10</b>	<b>-</b>	<b>\$402,771.04</b>	<b>\$5,827,770.14</b>	<b>-</b>

**Yield Statistics**

Accrued Interest from 12/01/2004 to 01/13/2005	15,122.92
Bond Year Dollars	\$8,285.20
Average Life	1.527 Years
Average Coupon	4.8613296%

Net Interest Cost (NIC)	2.8173956%
True Interest Cost (TIC)	2.7687946%
Bond Yield for Arbitrage Purposes	3.8424089%
All Inclusive Cost (AIC)	3.2840904%

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Net Interest Cost	2.0251209%
Weighted Average Maturity	1.487 Years

**Pasadena Independent School District**

Unlimited Tax Refunding Bonds, Series 2005 -A

(Advance Refunding of the Series 1998 Bonds -  
All Callable Bond Maturities)**Debt Service Schedule****Part 1 of 2**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
03/31/2005	-	-	-	-	-
08/15/2005	75,000.00	2.000%	284,025.00	359,025.00	-
08/31/2005	-	-	-	-	359,025.00
02/15/2006	160,000.00	3.000%	283,275.00	443,275.00	-
08/15/2006	-	-	280,875.00	280,875.00	-
08/31/2006	-	-	-	-	724,150.00
02/15/2007	1,049,999.95	2.643%	365,875.05	1,415,875.00	-
08/15/2007	-	-	265,875.00	265,875.00	-
08/31/2007	-	-	-	-	1,681,750.00
02/15/2008	1,090,000.00	3.000%	265,875.00	1,355,875.00	-
08/15/2008	-	-	249,525.00	249,525.00	-
08/31/2008	-	-	-	-	1,605,400.00
02/15/2009	1,155,000.00	3.000%	249,525.00	1,404,525.00	-
08/15/2009	-	-	232,200.00	232,200.00	-
08/31/2009	-	-	-	-	1,636,725.00
02/15/2010	1,195,000.00	3.250%	232,200.00	1,427,200.00	-
08/15/2010	-	-	212,781.25	212,781.25	-
08/31/2010	-	-	-	-	1,639,981.25
02/15/2011	1,235,000.00	3.500%	212,781.25	1,447,781.25	-
08/15/2011	-	-	191,168.75	191,168.75	-
08/31/2011	-	-	-	-	1,638,950.00
02/15/2012	1,285,000.00	3.500%	191,168.75	1,476,168.75	-
08/15/2012	-	-	168,681.25	168,681.25	-
08/31/2012	-	-	-	-	1,644,850.00
02/15/2013	1,335,000.00	3.750%	168,681.25	1,503,681.25	-
08/15/2013	-	-	143,650.00	143,650.00	-
08/31/2013	-	-	-	-	1,647,331.25
02/15/2014	1,395,000.00	4.000%	143,650.00	1,538,650.00	-
08/15/2014	-	-	115,750.00	115,750.00	-
08/31/2014	-	-	-	-	1,654,400.00
02/15/2015	1,465,000.00	5.000%	115,750.00	1,580,750.00	-
08/15/2015	-	-	79,125.00	79,125.00	-
08/31/2015	-	-	-	-	1,659,875.00
02/15/2016	1,540,000.00	5.000%	79,125.00	1,619,125.00	-
08/15/2016	-	-	40,625.00	40,625.00	-
08/31/2016	-	-	-	-	1,659,750.00
02/15/2017	1,625,000.00	5.000%	40,625.00	1,665,625.00	-
08/31/2017	-	-	-	-	1,665,625.00
<b>Total</b>	<b>\$14,604,999.95</b>	<b>-</b>	<b>\$4,612,812.55</b>	<b>\$19,217,812.50</b>	<b>-</b>

**RBC Dain Rauscher**

**Pasadena Independent School District**

Unlimited Tax Refunding Bonds, Series 2005 -A  
(Advance Refunding of the Series 1998 Bonds -  
All Callable Bond Maturities)

**Debt Service Schedule****Part 2 of 2****Yield Statistics**

Accrued Interest from 02/15/2005 to 03/31/2005	72,584.17
Bond Year Dollars	\$106,892.50
Average Life	7.319 Years
Average Coupon	4.3153753%
Net Interest Cost (NIC)	3.9040729%
True Interest Cost (TIC)	3.7982914%
Bond Yield for Arbitrage Purposes	3.5980682%
All Inclusive Cost (AIC)	3.9060772%

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Net Interest Cost	3.4365449%
Weighted Average Maturity	6.916 Years

**PASADENA ISD**

Unlimited Tax School Building Bonds, Series 2005  
(New Money Portion of Series 2005)

**Debt Service Schedule****Part 1 of 2**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
01/13/2005	-	-	-	-	-
08/15/2005	19,738.20	2.250%	261.80	20,000.00	-
08/31/2005	-	-	-	-	20,000.00
11/15/2005	-	-	1,239,729.42	1,239,729.42	-
02/15/2006	610,000.00	2.500%	324,347.81	934,347.81	-
08/15/2006	-	-	641,070.63	641,070.63	-
08/31/2006	-	-	-	-	2,815,147.86
02/15/2007	200,000.00	2.500%	641,070.63	841,070.63	-
08/15/2007	-	-	638,570.63	638,570.63	-
08/31/2007	-	-	-	-	1,479,641.26
02/15/2008	2,550,000.00	3.000%	638,570.63	3,188,570.63	-
08/15/2008	-	-	600,320.63	600,320.63	-
08/31/2008	-	-	-	-	3,788,891.26
02/15/2009	1,495,000.00	3.000%	600,320.63	2,095,320.63	-
08/15/2009	-	-	577,895.63	577,895.63	-
08/31/2009	-	-	-	-	2,673,216.26
02/15/2010	1,730,000.00	3.250%	577,895.63	2,307,895.63	-
08/15/2010	-	-	549,783.13	549,783.13	-
08/31/2010	-	-	-	-	2,857,678.76
02/15/2011	3,375,000.00	5.000%	549,783.13	3,924,783.13	-
08/15/2011	-	-	465,408.13	465,408.13	-
08/31/2011	-	-	-	-	4,390,191.26
02/15/2012	1,735,000.00	3.625%	465,408.13	2,200,408.13	-
08/15/2012	-	-	433,961.25	433,961.25	-
08/31/2012	-	-	-	-	2,634,369.38
02/15/2013	1,555,000.00	3.750%	433,961.25	1,988,961.25	-
08/15/2013	-	-	404,805.00	404,805.00	-
08/31/2013	-	-	-	-	2,393,766.25
02/15/2014	1,560,000.00	5.000%	404,805.00	1,964,805.00	-
08/15/2014	-	-	365,805.00	365,805.00	-
08/31/2014	-	-	-	-	2,330,610.00
02/15/2015	1,560,000.00	5.000%	365,805.00	1,925,805.00	-
08/15/2015	-	-	326,805.00	326,805.00	-
08/31/2015	-	-	-	-	2,252,610.00
02/15/2016	1,615,000.00	5.000%	326,805.00	1,941,805.00	-
08/15/2016	-	-	286,430.00	286,430.00	-
08/31/2016	-	-	-	-	2,228,235.00
02/15/2017	1,835,000.00	5.000%	286,430.00	2,121,430.00	-
08/15/2017	-	-	240,555.00	240,555.00	-

**RBC Dain Rauscher**

**PASADENA ISD**

Unlimited Tax School Building Bonds, Series 2005  
(New Money Portion of Series 2005)

**Debt Service Schedule****Part 2 of 2**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/31/2017	-	-	-	-	2,361,985.00
02/15/2018	2,805,000.00	5.000%	240,555.00	3,045,555.00	-
08/15/2018	-	-	170,430.00	170,430.00	-
08/31/2018	-	-	-	-	3,215,985.00
02/15/2019	2,710,000.00	4.250%	170,430.00	2,880,430.00	-
08/15/2019	-	-	112,842.50	112,842.50	-
08/31/2019	-	-	-	-	2,993,272.50
02/15/2020	2,710,000.00	4.250%	112,842.50	2,822,842.50	-
08/15/2020	-	-	55,255.00	55,255.00	-
08/31/2020	-	-	-	-	2,878,097.50
02/15/2021	2,570,000.00	4.300%	55,255.00	2,625,255.00	-
08/31/2021	-	-	-	-	2,625,255.00
<b>Total</b>	<b>\$30,634,738.20</b>	<b>-</b>	<b>\$13,304,214.09</b>	<b>\$43,938,952.29</b>	<b>-</b>

**Yield Statistics**

Accrued Interest from 12/01/2004 to 01/13/2005	151,362.31
Bond Year Dollars	\$300,032.01
Average Life	9.794 Years
Average Coupon	4.4342649%
Net Interest Cost (NIC)	4.1170833%
True Interest Cost (TIC)	4.0146241%
Bond Yield for Arbitrage Purposes	3.8424089%
All Inclusive Cost (AIC)	4.1219071%

**IRS Form 8038**

Net Interest Cost	3.9170435%
Weighted Average Maturity	9.651 Years

**PASADENA ISD****Variable Rate Unlimited Tax School Building Bonds, Series 2005-B**

Swap Rate	3.689%
Remarketing Fee	0.125%
AG Required Liquidity Fee (budget)	0.200%
Basis Reserve	0.350%
Budgeted Fixed Pay Swap Rate	4.364%

**Debt Service Schedule**

Part 1 of 6

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/14/2005	-	-	-	-	-
08/15/2005	100,000.00	4.700%	1,583.84	101,583.84	-
08/31/2005	-	-	-	-	101,583.84
09/01/2005	-	-	2,767,323.85 *	2,767,323.85 *	-
10/01/2005	-	-	290,569.67	290,569.67	-
11/01/2005	-	-	290,569.67	290,569.67	-
12/01/2005	-	-	290,569.67	290,569.67	-
01/01/2006	-	-	290,569.67	290,569.67	-
02/01/2006	-	-	290,569.67	290,569.67	-
03/01/2006	-	-	290,569.67	290,569.67	-
04/01/2006	-	-	290,569.67	290,569.67	-
05/01/2006	-	-	290,569.67	290,569.67	-
06/01/2006	-	-	290,569.67	290,569.67	-
07/01/2006	-	-	290,569.67	290,569.67	-
08/01/2006	-	-	290,569.67	290,569.67	-
08/31/2006	-	-	-	-	5,963,590.22
08/31/2007	-	-	290,569.67/Month	-	3,486,836.04
08/31/2008	-	-	290,569.67/Month	-	3,486,836.04
08/31/2009	-	-	290,569.67/Month	-	3,486,836.04
08/31/2010	-	-	290,569.67/Month	-	3,486,836.04
08/31/2011	-	-	290,569.67/Month	-	3,486,836.04
08/31/2012	-	-	290,569.67/Month	-	3,486,836.04
08/31/2013	-	-	290,569.67/Month	-	3,486,836.04
08/31/2014	-	-	290,569.67/Month	-	3,486,836.04
08/31/2015	-	-	290,569.67/Month	-	3,486,836.04
08/31/2016	-	-	290,569.67/Month	-	3,486,836.04
08/31/2017	-	-	290,569.67/Month	-	3,486,836.04
08/31/2018	-	-	290,569.67/Month	-	3,486,836.04
08/31/2019	-	-	290,569.67/Month	-	3,486,836.04
08/31/2020	-	-	290,569.67/Month	-	3,486,836.04
08/31/2021	-	-	290,569.67/Month	-	3,486,836.04
09/01/2021	-	-	290,569.67	290,569.67	-
10/01/2021	-	-	290,569.67	290,569.67	-
11/01/2021	-	-	290,569.67	290,569.67	-
12/01/2021	-	-	290,569.67	290,569.67	-
01/01/2022	-	-	290,569.67	290,569.67	-
02/01/2022	3,735,000.00	4.364%	290,569.67	4,025,569.67	-
03/01/2022	-	-	276,986.72	276,986.72	-
04/01/2022	-	-	276,986.72	276,986.72	-
05/01/2022	-	-	276,986.72	276,986.72	-
06/01/2022	-	-	276,986.72	276,986.72	-
07/01/2022	-	-	276,986.72	276,986.72	-

\* Includes \$1,440,389.04 which is the interest on the Bonds from 4/14/05 to 9/1/05; plus \$4,523,201.18 which is the interest on the Swap from 4/14/05 to 9/1/05. Gross Payment and does not net receipts from Counterparties which the District begins receiving from 5/1/05 to 9/1/05.

RBC Dain Rauscher

**PASADENA ISD****Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule****Part 2 of 6**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
08/01/2022	-	-	276,986.72	276,986.72	-
08/31/2022	-	-	-	-	7,140,338.34
09/01/2022	-	-	276,986.72	276,986.72	-
10/01/2022	-	-	276,986.72	276,986.72	-
11/01/2022	-	-	276,986.72	276,986.72	-
12/01/2022	-	-	276,986.72	276,986.72	-
01/01/2023	-	-	276,986.72	276,986.72	-
02/01/2023	7,570,000.00	4.364%	276,986.72	7,846,986.72	-
03/01/2023	-	-	249,457.15	249,457.15	-
04/01/2023	-	-	249,457.15	249,457.15	-
05/01/2023	-	-	249,457.15	249,457.15	-
06/01/2023	-	-	249,457.15	249,457.15	-
07/01/2023	-	-	249,457.15	249,457.15	-
08/01/2023	-	-	249,457.15	249,457.15	-
08/31/2023	-	-	-	-	10,728,663.22
09/01/2023	-	-	249,457.15	249,457.15	-
10/01/2023	-	-	249,457.15	249,457.15	-
11/01/2023	-	-	249,457.15	249,457.15	-
12/01/2023	-	-	249,457.15	249,457.15	-
01/01/2024	-	-	249,457.15	249,457.15	-
02/01/2024	6,355,000.00	4.364%	249,457.15	6,604,457.15	-
03/01/2024	-	-	226,346.13	226,346.13	-
04/01/2024	-	-	226,346.13	226,346.13	-
05/01/2024	-	-	226,346.13	226,346.13	-
06/01/2024	-	-	226,346.13	226,346.13	-
07/01/2024	-	-	226,346.13	226,346.13	-
08/01/2024	-	-	226,346.13	226,346.13	-
08/31/2024	-	-	-	-	9,209,819.68
09/01/2024	-	-	226,346.13	226,346.13	-
10/01/2024	-	-	226,346.13	226,346.13	-
11/01/2024	-	-	226,346.13	226,346.13	-
12/01/2024	-	-	226,346.13	226,346.13	-
01/01/2025	-	-	226,346.13	226,346.13	-
02/01/2025	6,230,000.00	4.364%	226,346.13	6,456,346.13	-
03/01/2025	-	-	203,689.70	203,689.70	-
04/01/2025	-	-	203,689.70	203,689.70	-
05/01/2025	-	-	203,689.70	203,689.70	-
06/01/2025	-	-	203,689.70	203,689.70	-
07/01/2025	-	-	203,689.70	203,689.70	-
08/01/2025	-	-	203,689.70	203,689.70	-
08/31/2025	-	-	-	-	8,810,214.98

**RBC Dain Rauscher**



**PASADENA ISD****Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule****Part 3 of 6**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
09/01/2025	-	-	203,689.70	203,689.70	-
10/01/2025	-	-	203,689.70	203,689.70	-
11/01/2025	-	-	203,689.70	203,689.70	-
12/01/2025	-	-	203,689.70	203,689.70	-
01/01/2026	-	-	203,689.70	203,689.70	-
02/01/2026	6,050,000.00	4.364%	203,689.70	6,253,689.70	-
03/01/2026	-	-	181,687.87	181,687.87	-
04/01/2026	-	-	181,687.87	181,687.87	-
05/01/2026	-	-	181,687.87	181,687.87	-
06/01/2026	-	-	181,687.87	181,687.87	-
07/01/2026	-	-	181,687.87	181,687.87	-
08/01/2026	-	-	181,687.87	181,687.87	-
08/31/2026	-	-	-	-	8,362,265.42
09/01/2026	-	-	181,687.87	181,687.87	-
10/01/2026	-	-	181,687.87	181,687.87	-
11/01/2026	-	-	181,687.87	181,687.87	-
12/01/2026	-	-	181,687.87	181,687.87	-
01/01/2027	-	-	181,687.87	181,687.87	-
02/01/2027	5,685,000.00	4.364%	181,687.87	5,866,687.87	-
03/01/2027	-	-	161,013.42	161,013.42	-
04/01/2027	-	-	161,013.42	161,013.42	-
05/01/2027	-	-	161,013.42	161,013.42	-
06/01/2027	-	-	161,013.42	161,013.42	-
07/01/2027	-	-	161,013.42	161,013.42	-
08/01/2027	-	-	161,013.42	161,013.42	-
08/31/2027	-	-	-	-	7,741,207.74
09/01/2027	-	-	161,013.42	161,013.42	-
10/01/2027	-	-	161,013.42	161,013.42	-
11/01/2027	-	-	161,013.42	161,013.42	-
12/01/2027	-	-	161,013.42	161,013.42	-
01/01/2028	-	-	161,013.42	161,013.42	-
02/01/2028	2,045,000.00	4.364%	161,013.42	2,206,013.42	-
03/01/2028	-	-	153,576.43	153,576.43	-
04/01/2028	-	-	153,576.43	153,576.43	-
05/01/2028	-	-	153,576.43	153,576.43	-
06/01/2028	-	-	153,576.43	153,576.43	-
07/01/2028	-	-	153,576.43	153,576.43	-
08/01/2028	-	-	153,576.43	153,576.43	-
08/31/2028	-	-	-	-	3,932,539.10

**RBC Dain Rauscher**

**PASADENA ISD****Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule****Part 4 of 6**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
09/01/2028	-	-	153,576.43	153,576.43	-
10/01/2028	-	-	153,576.43	153,576.43	-
11/01/2028	-	-	153,576.43	153,576.43	-
12/01/2028	-	-	153,576.43	153,576.43	-
01/01/2029	-	-	153,576.43	153,576.43	-
02/01/2029	5,660,000.00	4.364%	153,576.43	5,813,576.43	-
03/01/2029	-	-	132,992.90	132,992.90	-
04/01/2029	-	-	132,992.90	132,992.90	-
05/01/2029	-	-	132,992.90	132,992.90	-
06/01/2029	-	-	132,992.90	132,992.90	-
07/01/2029	-	-	132,992.90	132,992.90	-
08/01/2029	-	-	132,992.90	132,992.90	-
08/31/2029	-	-	-	-	7,379,415.98
09/01/2029	-	-	132,992.90	132,992.90	-
10/01/2029	-	-	132,992.90	132,992.90	-
11/01/2029	-	-	132,992.90	132,992.90	-
12/01/2029	-	-	132,992.90	132,992.90	-
01/01/2030	-	-	132,992.90	132,992.90	-
02/01/2030	6,335,000.00	4.364%	132,992.90	6,467,992.90	-
03/01/2030	-	-	109,954.62	109,954.62	-
04/01/2030	-	-	109,954.62	109,954.62	-
05/01/2030	-	-	109,954.62	109,954.62	-
06/01/2030	-	-	109,954.62	109,954.62	-
07/01/2030	-	-	109,954.62	109,954.62	-
08/01/2030	-	-	109,954.62	109,954.62	-
08/31/2030	-	-	-	-	7,792,685.12
09/01/2030	-	-	109,954.62	109,954.62	-
10/01/2030	-	-	109,954.62	109,954.62	-
11/01/2030	-	-	109,954.62	109,954.62	-
12/01/2030	-	-	109,954.62	109,954.62	-
01/01/2031	-	-	109,954.62	109,954.62	-
02/01/2031	6,605,000.00	4.364%	109,954.62	6,714,954.62	-
03/01/2031	-	-	85,934.43	85,934.43	-
04/01/2031	-	-	85,934.43	85,934.43	-
05/01/2031	-	-	85,934.43	85,934.43	-
06/01/2031	-	-	85,934.43	85,934.43	-
07/01/2031	-	-	85,934.43	85,934.43	-
08/01/2031	-	-	85,934.43	85,934.43	-
08/31/2031	-	-	-	-	7,780,334.30
09/01/2031	-	-	85,934.43	85,934.43	-

**RBC Dain Rauscher**

**PASADENA ISD****Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule****Part 5 of 6**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
10/01/2031	-	-	85,934.43	85,934.43	-
11/01/2031	-	-	85,934.43	85,934.43	-
12/01/2031	-	-	85,934.43	85,934.43	-
01/01/2032	-	-	85,934.43	85,934.43	-
02/01/2032	5,345,000.00	4.364%	85,934.43	5,430,934.43	-
03/01/2032	-	-	66,496.45	66,496.45	-
04/01/2032	-	-	66,496.45	66,496.45	-
05/01/2032	-	-	66,496.45	66,496.45	-
06/01/2032	-	-	66,496.45	66,496.45	-
07/01/2032	-	-	66,496.45	66,496.45	-
08/01/2032	-	-	66,496.45	66,496.45	-
08/31/2032	-	-	-	-	6,259,585.28
09/01/2032	-	-	66,496.45	66,496.45	-
10/01/2032	-	-	66,496.45	66,496.45	-
11/01/2032	-	-	66,496.45	66,496.45	-
12/01/2032	-	-	66,496.45	66,496.45	-
01/01/2033	-	-	66,496.45	66,496.45	-
02/01/2033	6,495,000.00	4.364%	66,496.45	6,561,496.45	-
03/01/2033	-	-	42,876.30	42,876.30	-
04/01/2033	-	-	42,876.30	42,876.30	-
05/01/2033	-	-	42,876.30	42,876.30	-
06/01/2033	-	-	42,876.30	42,876.30	-
07/01/2033	-	-	42,876.30	42,876.30	-
08/01/2033	-	-	42,876.30	42,876.30	-
08/31/2033	-	-	-	-	7,151,236.50
09/01/2033	-	-	42,876.30	42,876.30	-
10/01/2033	-	-	42,876.30	42,876.30	-
11/01/2033	-	-	42,876.30	42,876.30	-
12/01/2033	-	-	42,876.30	42,876.30	-
01/01/2034	-	-	42,876.30	42,876.30	-
02/01/2034	5,700,000.00	4.364%	42,876.30	5,742,876.30	-
03/01/2034	-	-	22,147.30	22,147.30	-
04/01/2034	-	-	22,147.30	22,147.30	-
05/01/2034	-	-	22,147.30	22,147.30	-
06/01/2034	-	-	22,147.30	22,147.30	-
07/01/2034	-	-	22,147.30	22,147.30	-
08/01/2034	-	-	22,147.30	22,147.30	-
08/31/2034	-	-	-	-	6,090,141.60
09/01/2034	-	-	22,147.30	22,147.30	-
10/01/2034	-	-	22,147.30	22,147.30	-

**RBC Dain Rauscher**

**PASADENA ISD****Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule****Part 6 of 6**

<b>Date</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total P+I</b>	<b>Fiscal Total</b>
11/01/2034	-	-	22,147.30	22,147.30	-
12/01/2034	-	-	22,147.30	22,147.30	-
01/01/2035	-	-	22,147.30	22,147.30	-
02/01/2035	6,090,000.00	4.364%	22,147.30	6,112,147.30	-
08/31/2035	-	-	-	-	6,222,883.80
<b>Total</b>	<b>\$80,000,000.00</b>	<b>-</b>	<b>\$82,969,045.72</b>	<b>\$162,969,045.72</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$1,868,173.06
Average Life	23.381 Years
Average Coupon	4.3640000%
Net Interest Cost (NIC)	4.3640000%
True Interest Cost (TIC)	4.4031233%
Bond Yield for Arbitrage Purposes	4.4031233%
All Inclusive Cost (AIC)	4.4031233%

**IRS Form 8038**

Net Interest Cost	4.3640000%
Weighted Average Maturity	23.381 Years

## **STUDENT ACHIEVEMENT**

### **Assessing the Competition**

The Pasadena school district is a “customer centered” organization and our enrollment statistics show that our parents understand and respond to this approach. Parents are not required to send their children to the public school setting. Options include private and parochial schools, as well as home schooling. The Texas Center for University School Partnerships conducted a study funded by a federal grant to the University of Houston Sociology Department. The study showed that approximately 77 percent of the school aged population in Pasadena is attending the public schools. The percentage of White students who attend public schools (76 percent) is comparable to district figures. Approximately 91 percent of the Asian population in PISD attends public schools. As a comparison, the same percentage of students (77 percent) in the Houston Independent School District attend the public schools as in PISD, but only 51 percent of the White students attend an HISD campus. Seventy-eight percent of the Asian population attend public schools in Houston.

These statistics show that parents of White and Asian students in PISD, traditionally those families who have the resources to avail themselves of private or parochial programs have chosen to stay in the public school setting.

### **A Quality Education**

The quality of a community’s public school system is a primary consideration for any family moving to a new city, especially if they have school-aged children. The Pasadena Independent School District and its individual campuses have caught the attention of educators around the state for its improved student achievement and its innovation and successful instructional programs. Pasadena ISD is not to be considered a follower in the state. With scores rising above state averages, PISD is a recognized leader in Texas education.

According to Texas Education Agency ratings, Pasadena ISD has 24 state recognized schools. In addition, five additional campuses received District Commended Status, as they only missed the recognized rating by two or fewer indicators.

The Texas Education Agency’s assessment, called the Texas Assessment of Knowledge and Skills (TAKS), gauges student achievement annually on a number of key indicators. The current test, in its second year, entails a more rigorous curriculum. Our students continue to make great strides in these assessments and are working toward even greater success for the future.

### **SAT (Scholastic Aptitude Test)**

Pasadena ISD’s SAT scores showed and overall increase, with College Board statistics showing the strong gains posted in the mathematics portion of the exam. Pasadena High School boasted a phenomenal 44-point increase in math, with a record score of 508, which is above the state average. Sam Rayburn High School also recorded a gain of 11 points on the mathematics portion, which propelled it to a 503 score, which also surpassed the state average. South Houston High School also saw its score slightly increase, while Dobie’s math score of 508 holds steady among state standards.

Overall, the district recorded a 17-point gain on its composite SAT scores, thanks to an 11 point increase in math scores and a six point improvement on the verbal exam. Pasadena High School saw the largest increase in its test scores with a gain of 68 points, while Rayburn's scores jumped by 18 points. South Houston High School's overall total edged upward by nine points. In addition, the district tested 100 more students this year than it did in 1993.

## **Outstanding Programs**

Three of the district's campuses, Miller Intermediate, Jackson Intermediate, and Matthys Elementary have been recognized as National Blue Ribbon Schools of Excellence by the U S Department of Education. In addition, Thompson Intermediate is one of only a handful of campuses to be designated as a state partnership school. By virtue of its relationship with the governor's office, the campus can be freed from certain guidelines.

In November, 2004, thirty four schools received Gold Performance Acknowledgement awards from the Texas Education Agency for their achievements in math, reading, science, social studies, writing, and attendance rates.

Matthys, Morales, and Pomeroy elementary schools were among 70 schools in the state of Texas that were named to the Texas Business and Education Coalition's Just For the Kids Honor Roll. The award recognizes sustained academic excellence over a three-year period.

South Houston and Bondy intermediate schools are Texas Mentor Campuses and are recognized throughout the state for their students' achievements and innovative programs.

## **HOSTS**

Nineteen Pasadena schools offer the Helping One Student to Succeed (HOSTS) program. With more than 2,000 volunteer mentors, Pasadena's HOSTS program is one of the largest in the state. The objective of the HOSTS mentoring program is to help break the cycle of student failure by targeting students who need assistance in reading and study skills. It is an instructional process that is aligned with state, district and school instructional processes.

## **Partnership Programs**

Pasadena ISD has several hundred business partners who donate time and money each year to help provide student incentives, equipment and services to the district's 54 campuses. Many business and community volunteers serve as mentors in the schools.

The Pasadena ISD Education Foundation was designed to support the educational program for both students and staff. The foundation is governed by a volunteer Board of Directors consisting of representatives from the community and businesses served by Pasadena ISD. The Foundation provides funds for educational programs and activities that have not been funded or under funded by the normal operating budget. Funds from the Foundation are used to facilitate student achievement, from individuals, businesses and civic organizations.

## National Merit Scholarship Program

In order to participate in the Merit Program, students take the Preliminary Scholastic Aptitude Test/National Merit Scholarship Qualifying Test during their junior year.

<i>Semifinalists</i>	<i>Commended</i>	Hispanic Scholars and National Achievement Scholarship Program for Outstanding African-Americans
2003-04 - 2		
2001-02 - 1	2004-05 - 5	
2000-01 - 2	2003-04 - 6	2004-05 - 12
	2001-02 - 5	2003-04 - 4
	2000-01 - 8	2001-02 - 9
		2000-01 - 7

## Promotion Requirements

### Elementary School

- 70 average or above in language arts and math
- Overall 70 average or above in language arts, math, science and social studies

### Intermediate School

- 70 average in language arts, math, science and social studies
- Overall 70 average for the year

### High School

- Students entering high school are required to have five credits for 10th grade, ten credits for 11th grade and sixteen credits for 12th grade.
- Grade classification will be tied to units of credit earned and specific core subjects (English, math science, social studies) passed.

## Graduation Requirements

Pasadena ISD students must earn at least 22 acceptable credits and pass all portions of the exit-level Texas Assessment of Knowledge and Skills (TAKS) in order to earn a high school diploma. Students have the following options for high school graduation:

- The Distinguished Achievement program requires completion of the 24-credit Recommended High School program and any combination of four advanced measures.
- The Recommended High School program requires completion of 24 credits
- The minimum high school program requires completion of 22 credits.



## Other Achievements

- The Pasadena ISD auto body and collision and repair program is the only one in Texas to offer the Automobile Youth Education System (AYES) certification to students.
- Twenty four Pasadena ISD graduates were named Advanced Placement Scholars by the College Board.
- Matthys Elementary principal Karen

Hickman was named Texas National Distinguished Principal by the Texas Elementary Principals and Supervisors Association..

- Kruse Elementary principal Rosie Prusz was a state finalist for the HEB Excellence in Education Award.
- Miller Intermediate School Assistant Principal Mindy Evans was named the Texas Association of Secondary School Principals' middle school principal of the year.
- Bondy Intermediate assistant principal Laura Gomez was named the Region 4 Assistant Principal of the Year for Region 4.
- Stuchbery Elementary School's Nancy Teichelman was named Texas Elementary Principals and Supervisors Association Principal of the Year for Region 4.
- Bondy Intermediate special education teacher Janet Pepperday was honored with the national Wood Service Award from the Boy Scouts of America. The award is the highest award given by the BSA for service in the area of working with scouts with disabilities.
- Kruse Elementary's Rosie Prusz and The Summit alternative school's Chris Bolyard were named Pasadena ISD's Region 4 Principals of the Year.
- Rebecca Schroeder, an English teacher at South Houston Intermediate School, is one of 8,195 elementary and secondary school teachers nationwide who achieved National Board Certification (NBPTS).



# REVISED 2005 - 2006 SCHOOL YEAR CALENDAR (187 DAY TEACHER CALENDAR)

PASADENA INDEPENDENT  
SCHOOL DISTRICT

B 2-3  
REVISED 10/5/2005

## AUGUST 2005

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	{11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

## SEPTEMBER 2005

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	+ 17
18	{19	20	21	22	23	24
25	26	27	28	29	30	

## OCTOBER 2005

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	{10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	{31					

## NOVEMBER 2005

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

## DECEMBER 2005

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	+17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

## JANUARY 2006

S	M	T	W	T	F	S
1	2	{3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

## FOR STUDENTS

FIRST DAY OF SCHOOL - AUGUST 11, 2005  
LAST DAY OF SCHOOL - MAY 24, 2006

## FOR TEACHERS

FIRST DAY OF SCHOOL - AUGUST 4, 2005  
LAST DAY OF SCHOOL - MAY 25, 2006

## HOLIDAYS

### STUDENT AND STAFF HOLIDAYS \*\*

LABOR DAY ..... SEPT. 5, 2005  
THANKSGIVING ..... NOV. 21-25, 2005  
WINTER .... DEC. 19, 2005 - JAN. 1, 2006  
SPRING BREAK ..... MARCH 6 - 10, 2006  
EASTER ..... APRIL 14, 2006  
INDEPENDENCE DAY ..... JULY 4, 2006

### \*\* 240 DAY EMPLOYEES WILL WORK:

NOV. 21-22, 2005; APRIL 14, 2006

## MAKE-UP DAYS (IF NEEDED)

APRIL 14, 2006

## FIRST SEMESTER

AUG. 11 - DEC. 16, 2005 (86 DAYS)

## SECOND SEMESTER

JAN. 3 - MAY 24, 2006 (94 DAYS)

## [NINE WEEKS GRADING PERIODS]

### ELEMENTARY & HIGH SCHOOLS

GRADING PERIOD	TEACHING DAYS
AUG 11 - OCT 7	41
OCT 10 - DEC 16	44 + 1W
JAN 3 - MARCH 3	41 + 1W
MARCH 13 - MAY 24	51 + 1W

## {SIX WEEKS GRADING PERIODS}

### INTERMEDIATE SCHOOLS

GRADING PERIOD	TEACHING DAYS
AUG 11 - SEPT 16	26
SEPT 19 - OCT 28	29 + 1W
OCT 31 - DEC 16	30
JAN 3 - FEB 10	26 + 1W
FEB 13 - APRIL 7	34 + 1W
APRIL 10 - MAY 24	32

## + EARLY DISMISSAL

SEPT 16 DEC 16 MAY 23 - 24

## / TEACHER PREPARATION DAYS

AUGUST 10, JANUARY 2, MAY 25

## ○ STAFF DEVELOPMENT DAYS

AUG 4, 5, 8, 9

## ⊘ STAFF WAIVER DAYS

OCT 28, FEB 6, MARCH 27

## NOTE TO PARENTS

CALENDAR REVISIONS/MAKE-UP DATES  
DUE TO HURRICANE RITA:  
10/27/05 - FULL INSTRUCTION DAY FOR STUDENTS  
1/2/06 - TEACHER WORK DAY  
1/3/06 - 1ST DAY OF SECOND SEMESTER FOR STUDENTS  
1/16/06 - REGULAR SCHOOL DAY FOR ALL STAFF AND STUDENTS  
3/3/06 - REGULAR SCHOOL DAY FOR ALL STAFF AND STUDENTS

## FEBRUARY 2006

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	{13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

## MARCH 2006

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	{13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

## APRIL 2006

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	{10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

## MAY 2006

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

## JUNE 2006

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

## JULY 2006

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

## Glossary

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**ACCOUNTABILITY.** Being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry-to justify the raising of public resources and the purposes for which they are used. Governmental accountability is based on the belief that the citizenry has a "right to know," a right to receive openly declared facts that may lead to public debate by the citizens and their elected representatives.

**ALLOTMENT.** Portion of an annual or biennial budget appropriation allocated to an interim period.

**APPROPRIATED BUDGET.** The expenditure authority created by the appropriation bills or ordinances that are signed into law and related estimated revenues. The appropriated budget would include all reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes.

**ASSESSED VALUATION.** A valuation set upon real estate or other property by a government as a basis for levying taxes.

**BASIS OF ACCOUNTING.** The timing of recognition, that is, when the effects of transactions or events should be recognized for financial reporting purposes. For example, the effects of transactions or events can be recognized on an accrual basis (that is, when the transactions or events take place), or on a cash basis (that is, when cash is received or paid). Basis of accounting is an essential part of measurement focus because of a particular timing of recognition is necessary to accomplish a particular measurement focus.

**BUDGETARY BASIS OF ACCOUNTING.** The method used to determine when revenues and expenditures are recognized for budgetary purposes.

**BUDGETARY ACCOUNTS.** Special accounts used to achieve budgetary integration, but not reported in the general-purpose external financial statements. By convention, ALL CAPS commonly are used to designate budgetary accounts. The most common budgetary accounts are ESTIMATED REVENUES, APPROPRIATIONS, BUDGETARY FUND BALANCE, and ENCUMBRANCES.

**BUDGETARY REPORTING.** The requirement to present budget-to-actual comparisons in connection with general purpose external financial reporting. Budgetary reporting is required in connection with the basic financial statements for both the general fund and individual major special revenue funds with legally adopted annual budgets. Budgetary reporting also is required within the

comprehensive annual financial report to demonstrate compliance at the legal level of control for all governmental funds with legally adopted annual budgets.

**CAPITAL ASSETS.** Land, improvements to land, easements, buildings, building improvements, and vehicles; and equipment and furniture having a unit cost of \$5,000 or more with a useful life of more than one year.

**CAPITAL PROJECTS FUND.** Fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds.)

**COMPENSATORY EDUCATION.** Program and instructional services designed for at-risk students. These programs and services are funded with State Compensatory Education Funds.

**DEBT SERVICE FUND.** Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest on voter approved bonded indebtedness. Also referred to as the Interest and Sinking (I & S) Fund.

**DESIGNATED UNRESERVED FUND BALANCE.** Management's intended use of available expendable financial resources in governmental funds reflecting actual plans approved by the government's senior management. Expressed another way, designations reflect a government's self-imposed limitations on the use of otherwise available expendable financial resources in governmental funds.

**EXPENDITURE.** Decreases in net financial resources under the current financial resources measurement focus not properly classified as *other financing uses*.

**FINANCIAL RESOURCES.** Resources that are or will become available for spending. Financial resources include cash and resources ordinarily expected to be converted to cash (e.g., receivables, investments). Financial resources also may include inventories and prepaids (because they obviate the need to expend current available financial resources).

**FUNCTION.** As applied to expenditures, identifies why the expenditure is being made; for example, Instruction versus Plant Maintenance and Operation.

**FUND.** A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**FUND BALANCE.** The difference between assets and liabilities reported in a governmental fund.

**GENERAL FUND.** The general fund is one of five governmental fund types and typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources except those required to be accounted for in another fund. Also referred to as the Maintenance and Operation (M & O) Fund.

**GENERAL REVENUES.** All revenues that are *not* required to be reported as program revenues, including property taxes. All other nontax revenues (including interest, grants, and contributions) that do not meet the criteria to be reported as program revenues should also be reported as general revenues.

**GOVERNMENTAL FUNDS.** Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds.

**GRANT.** A contribution, either money or material goods, made by and outside entity or a governmental unit and for which the contributing unit expects no repayment. Grants may be for specific or general purposes.

**LEVY.** (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

**OBJECT.** A term used in connection with the classification of expenditures. The article purchased or the service obtained, rather than the purpose for which the article or service was purchased or obtained (e.g., *personal services, contractual services, materials and supplies*).

**ON-BEHALF PAYMENTS OF FRINGE BENEFITS AND SALARIES.** Direct payments made by one entity (the paying entity or paying government) to a third-party recipient for the employees of another, legally separate entity (the employer entity or employer government). They include payments made by governmental entities on behalf of nongovernmental entities and payments made by nongovernmental entities on behalf of governmental entities, and may be made for volunteers as well as for paid employees of the employer entity.

**ORIGINAL BUDGET.** The first complete appropriated budget. The original budget may be adjusted by reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes before the beginning of the fiscal year. The original budget should also include actual appropriation amounts automatically carried over from prior years by law. For example, a legal provision may require the automatic rolling forward of appropriations to cover prior-year encumbrances.

**OTHER FINANCING SOURCE.** An increase in current financial resources that is reported separately from revenues to avoid distorting revenue trends. The use of

the *other financing sources* category is limited to items so classified by Generally Accepted Accounting Principles (GAAP).

**OTHER FINANCING USE.** A decrease in current financial resources that is reported separately from expenditures to avoid distorting expenditure trends. The use of the *other financing uses* category is limited to items so classified by GAAP.

**PEIMS (Public Education Information Management System).** A statewide data collection and reporting system operated by the Texas Education Agency. It includes extensive information on students, staffing, and school budgets/finances, and serves as the fundamental database for many statewide reports on public education.

**PROGRAM.** Group activities, operations or organizational units directed to attaining specific purposes or objectives.

**REFUNDING.** The issuance of new debt whose proceeds are used to repay previously issued debt. The proceeds may be used immediately for this purpose (a current refunding), or they may be placed with an escrow agent and invested until they are used to pay principal and interest on the old debt at a future time (an advance refunding).

**RESERVED FUND BALANCE.** The portion of a governmental fund's net assets that is not available for appropriation.

**SPECIAL REVENUE FUND.** A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

**SUBJECT.** A subdivision within an expenditure object classification (e.g., *regular employees* is a possible subobject classification within the *personal services-salaries and wages* expenditure object classification).

**UNDESIGNATED UNRESERVED FUND BALANCE.** Available expendable financial resources in a governmental fund that are not the object of tentative management plans (i.e., designations).

## **Mission Statement**

**The mission of the  
Pasadena Independent School District,  
requiring the commitment of all employees,  
parents, business and community members,  
and students, is to guarantee all  
students will:**

**acquire the knowledge,  
master the skills,  
and maximize the talents**

**necessary to fulfill their potential as  
responsible citizens in the everchanging  
world of the 21<sup>st</sup> century.**