

ANNUAL BUDGET

Fiscal Year
Ending August 31, 2008



PASADENA INDEPENDENT SCHOOL DISTRICT

1515 Cherrybrook
Pasadena, Texas 77502



PASADENA INDEPENDENT SCHOOL DISTRICT

2007 – 2008 ANNUAL BUDGET

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Introductory Section

PASADENA INDEPENDENT SCHOOL DISTRICT

Board of Trustees, Length of Service, Term Expiration

Marshall Kendrick, President, 18 Years, 2010

Vickie Morgan, Vice President, 21 Years, 2010

Jerry Speer, Secretary, 7 Years, 2008

Frank Braden, Assistant Secretary, 7 Years, 2008

Carmen Orozco, Trustee, 20 Years, 2010

Fred Roberts, Trustee, 14 Years, 2008

Nelda Sullivan, Trustee, 14 Years, 2008

Superintendent of Schools

Kirk Lewis

Administrative Cabinet

Vicki Thomas, Deputy Superintendent - Campus Development

Steve Laymon, Associate Superintendent - Campus Development

Dee Ann Powell, Associate Superintendent - Campus Development

Candace Ahlfinger, Associate Superintendent - Communications/Community Relations

Jerry Dennis, Associate Superintendent - Human Resources

Joyce Eversole, Associate Superintendent - Curriculum & Instruction

Barbara Fuqua, Associate Superintendent - Administrative Services

Gloria Gallegos, Associate Superintendent - Special Programs

Julian Garcia, Associate Superintendent - Facilities & Construction

John Piscacek, Associate Superintendent - Finance

Pasadena Independent School District

2007-2008 Budget Executive Summary

The annually adopted budget includes the General (Local Maintenance, or Maintenance & Operations) Fund, Food Service Fund, and Debt Service (Interest & Sinking) Fund. Estimated expenditures for these funds total \$409 million, which is an increase of 5% over the 2006-2007 original budgets.

Estimated Revenues

Local Revenues

We are estimating a \$14.7 million decrease in local revenues. This is due to a projected decrease of \$17.8 million in property tax collections as a result of tax reduction legislation passed by the state in May, 2006. Under House Bill 1 (HB1), the district's 2007-2008 maintenance and operations (M & O) tax rate must be reduced to 66.67% of the 2005-2006 rate, or \$1.03 for PISD. The hold harmless provision provides additional state funding to maintain total current revenue per student.

For 2006-2007 and 2007-2008, districts are allowed four additional pennies without voter approval. For PISD, each additional penny raised generates \$759 thousand from local sources, with the state providing an additional \$1.8 million. The 2006-07 budget included using all four "super pennies", and the 2007-08 budget reflects maintaining that tax effort.

Tax rate information:

	<u>2006-2007</u>	<u>2007-2008</u>	<u>Change</u>
Maintenance & Operations	\$1.41	\$1.07	\$(0.34)
Interest & Sinking	<u>0.28</u>	<u>0.28</u>	<u>0.00</u>
Total	\$1.69	\$1.35	\$(0.34)

State Revenues

General Fund state revenue is projected using an average daily attendance (ADA) of 47,543 students, reflecting a 1,450 increase over this year's estimated ADA. Due to the hold harmless provisions, projected increases for student growth, "super penny" matching funds discussed above, and additional funding for special program population increases, total state aid is projected to increase \$30.3 million.

Federal Revenues

Estimated federal revenues are increasing \$1.3 million primarily due to projected indirect cost reimbursements from additional federal grants.

Local Tax Revenue and State Guaranteed Yield Limit

Before HB1, additional M & O tax effort was not matched by the state since the district's tax effort was above the \$1.50 effective tax rate. HB1 not only reduced the M & O tax rate, but also gave most districts a strong incentive to include a four cent rate increase. PISD continues to receive an additional \$7.2 million in state aid by including the four "super pennies" in the 2006-07 adopted tax rate.

Debt Service

The Interest & Sinking tax rate required to meet the district's current bond payment requirements is scheduled to remain at \$0.28, instead of the 29 cents that was communicated to the public in the 2004 bond election.

Food Service

The food service program continues to fund all of its expenses, including reimbursing the general fund at an indirect cost rate of 10¢ per meal served.

Special Revenue Funds

According to state accounting and budget requirements, the special revenue funds and most federal funded programs are not part of the official budget and are added as an informational item in the financial section (Grant Programs). As the District is working through tentative entitlements from the Texas Education Agency (TEA), we are analyzing to see if any new funds can be used for additional personnel for the 2007-2008 school year. There is also a possibility that some of these funds can be used for personnel that are currently coded to local funds.

Fund Balance Projection

We are estimating the unreserved Maintenance & Operations fund balance as of August 31, 2007 to be about \$45 million, or approximately 12% of the this year's General Fund expenditures. Unreserved fund balance at August 31, 2008 is projected to remain approximately 12% of 2007-2008 expenditures.

Projected Expenditures

Due to projected level funding, this budget reflects implementing cost reductions totaling \$3.6 million. Certain payroll budgets have also been reduced to better align budget amounts with actual expenditures. We are projecting a net \$10.9 million increase in General Fund payroll costs, primarily due to general salary increases and additional personnel for student growth. Other budgets are increasing \$2.8 million primarily due to cost increases for utilities, property insurance premiums, and fuel for busses.

Salary Increases: Teacher Salary Schedule

The general pay increase (GPI) is based on 4.5% of the midpoint for each pay grade and will cost \$7,715,484. The 2007-2008 salary schedule will have a beginning bachelor's degree salary of \$41,503 providing a salary increase of \$2,142.

Salary Increases: Paraprofessionals

The salary schedule for 2007-2008 is based on a general pay increase (GPI) of 4% of the midpoint for each pay grade. In addition, paraprofessionals will receive a 0.54% - 3.55% of the midpoint adjustment pertaining to the salary study recommendation of the Paraprofessionals Communication Committee (PCC) subcommittee at a cost of \$325,737. This adjustment will complete the implementation of the salary study. Total cost for paraprofessional raises will be \$1,302,571.

Grade	Salary Study Adj. Required	12% Final Prorated Study Adj.	GPI	Total Percent of Midpoint Increase
PR51	4.50%	0.54%	4.00%	4.54%
PR52	6.88%	0.83%	4.00%	4.83%
PR53	8.68%	1.04%	4.00%	4.04%
PR54	14.34%	1.72%	4.00%	4.72%
PR55	25.73%	3.09%	4.00%	7.09%
PR56	29.57%	3.55%	4.00%	7.55%

Salary Increases: Administrative Support – Non Exempt

The salary schedule for 2007-2008 is based on a general pay increase (GPI) of 4% of the midpoint for each pay grade for a cost of \$800,935.

Salary Increases: Administrators

The salary schedule for 2007-2008 is based on a general pay increase (GPI) of 4% of the midpoint for each pay grade at a cost of \$1,145,411.

Salary Increases: Administrative Support – Exempt

The salary schedule for 2007-2008 is based on a general pay increase (GPI) of 4% of the midpoint for each pay grade for a cost of \$54,827.

Salary Increases: Police

The salary schedule for 2007-2008 is based on a general pay increase (GPI) of 4% of the midpoint for each pay grade at a cost of \$64,411.

Additional Personnel for 2007-2008

Additional personnel also include 36 teaching positions for two new schools opening this year – Lomax Middle School and Milstead Middle School.

Significant 2007-2008 General Fund Budget Increases (Decreases)

Payroll Costs

General Salary Increases	\$11,083,639
Additional Certified Personnel – 117 FTE (Net)	4,236,000
Teacher Retirement System Statutory Minimum	400,000
Additional Support Personnel - 43 FTE (Net)	247,500
Teacher Retirement System On-Behalf Increases	240,221
Contingency For Staff	200,000
Payroll Budget Adjustments	(5,570,000)

Other Budgets

Utilities	2,150,000
Property Insurance Increases	455,947
Copiers - Schools	407,620
Transportation Fuel & Parts	310,031
Capital Improvements	(723,600)

Conclusion

As previously mentioned, this budget includes general pay increases for all employees, helping ensure the successful recruitment and retention of quality instructional and support staff. This is an absolute necessity in order to ensure increasing student achievement. The cost of insurance, utilities, transporting students, and general supplies continues to rise. Through additional state aid and other cost savings, we present a budget for 2007-2008 reflecting a 34 cent decrease in the total tax rate from \$1.69 to \$1.35.

A Quality Education

A high level of student achievement, outstanding teachers and innovative programs has built a strong case for continuous success in the Pasadena Independent School District.

With state recognized campuses, along with state and national Blue Ribbon Schools, and a history of national championships in Academic Decathlon and the National Academic Games, students in our schools thrive intellectually and socially in a dynamic learning environment. Our gifted, caring teachers provide a memorable learning



Mission Statement

The mission of the Pasadena Independent School District, requiring the commitment of all employees, parents, business and community members, and students, is to guarantee all students will acquire the knowledge, master the skills, and maximize the talents necessary to fulfill their potential as responsible citizens in the ever- changing world of the 21st century.

District Goals

1. Student performance will improve annually to meet the criteria for the district to reach exemplary status.
2. Socio-economic status, ethnicity and gender participation and performance differences among students will be eliminated, while the participation and performance differences by all increases.
3. The marketability of Pasadena Independent School District students will improve annually to ensure success in the academic and business world.
4. Students will annually demonstrate improved responsibility, citizenship and value for human worth and dignity.
5. Students will be provided a safe, positive, 21st century learning environment.

BASIC FACTS ABOUT PASADENA ISD

Student Enrollment

Elementary Schools - 29,616
Secondary Schools - 20,235
Total Enrollment - 49,851
(as of May 2007)

Average Class Size (2005-06)

Elementary Schools – 21.1
Secondary Schools – 23.5

Schools

Elementary Schools – 34
Fifth Grade Centers – 2
Intermediate Schools – 10
Middle Schools - 3
High Schools - 5
Alternative - 4
Total Schools - 58

Employee Breakdown (2006-07)

Teachers – 3,408
(includes nurses and librarians)
Other Professional - 603
Support Personnel - 2,530
Total Employees - 6,541

Ethnicity

African-American – 8%
Asian/Other – 3%
Hispanic – 75%
White – 14%

Beginning Teacher's Salaries (2007-08 School Year)

Percentage of Economically
Disadvantaged Students – 70%

Bachelor's Degree - \$41,503
Master's Degree - \$42,503

Budget Development

The Texas Education Code requires that the district budget be prepared by August 20, in accordance with Generally Accepted Accounting Principles (GAAP), and be legally adopted before the adoption of the tax rate.

Beginning February, revenue estimates are made based on projected enrollments which drive state aid, estimated property values for local funding, and possible legislative actions. On the expenditure side, the business office calculates the impact of changes to the pay scales on the budget. In March and April, additional personnel requests and staffing changes are reviewed in relation to student/teacher ratios, student demographics, and/or special programs.

Schools receive a basic allotment (weighted for special populations) per student for supplies and materials, staff development expenses, and other operating costs. These allocations address equity issues between schools. Despite concerns about state funding issues and the potential impact on district revenues, these allotments will be maintained at current levels.

In addition, a school may request additional funds for special needs on that campus, addressing the adequacy issue. These “special requests” are evaluated and prioritized to determine those addressing the greatest needs for the district.

Non-campus budgets are developed to support the instructional program. Department managers submit justifications for requests, especially for increases over current year budgets and/or prior years’ expenditures.

Budget managers may also submit requests for facility upgrades. These requests are evaluated according to the costs of the project, age of the building, impact on the instructional program, and whether the request can be coordinated with other construction activities already scheduled.

All requests are evaluated in light of revised revenue projections to ensure that resources are adequate to balance the budget. Several budget workshops are held with the Board during the summer to receive their input and direction. Once the budget is adopted in August, the tax rate may be set when the certified taxable values have been received.

**PASADENA INDEPENDENT SCHOOL DISTRICT
ANNUAL BUDGET
2007-2008**

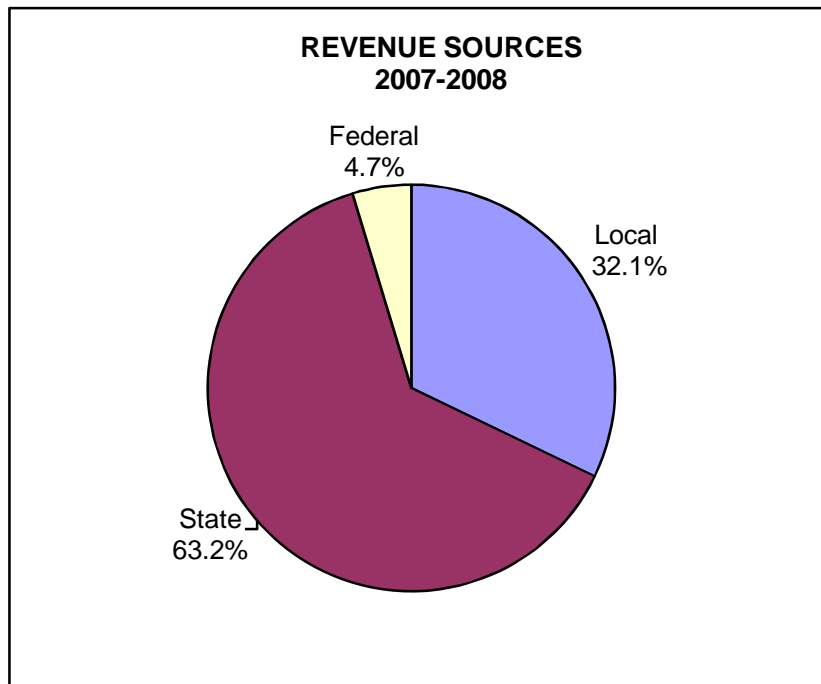
	General Fund	Food Service	Debt Service	Total Budget
ESTIMATED REVENUES				
STATE SOURCES	\$ 238,520,651	\$ 1,059,790	\$ 17,800,000	\$ 257,380,441
LOCAL SOURCES	101,928,230	6,430,025	22,600,000	130,958,255
FEDERAL SOURCES	2,474,000	16,550,960	-	19,024,960
TOTAL REVENUES	\$ 342,922,881	\$ 24,040,775	\$ 40,400,000	\$ 407,363,656
APPROPRIATED EXPENDITURES				
11 INSTRUCTION	\$ 215,298,778	\$ -	\$ -	\$ 215,298,778
12 INSTRUCTIONAL MEDIA	5,728,227	-	-	5,728,227
13 CURRICULUM & STAFF DEV	4,931,121	-	-	4,931,121
21 INSTRUCTIONAL LEADERSHIP	3,144,592	-	-	3,144,592
23 SCHOOL LEADERSHIP	24,916,042	-	-	24,916,042
31 GUIDANCE & COUNSELING	10,401,097	-	-	10,401,097
32 SOCIAL WORK SERVICES	324,916	-	-	324,916
33 HEALTH SERVICES	3,765,597	-	-	3,765,597
34 PUPIL TRANSPORTATION	9,171,869	-	-	9,171,869
35 FOOD SERVICE	7,217	24,040,775	-	24,047,992
36 CO-CURRICULAR ACTIVITIES	5,325,960	-	-	5,325,960
41 GENERAL ADMINISTRATION	9,032,599	-	-	9,032,599
51 MAINTENANCE & OPERATIONS	40,699,177	-	-	40,699,177
52 SECURITY / MONITORING	3,561,959	-	-	3,561,959
53 DATA PROCESSING	4,189,465	-	-	4,189,465
61 COMMUNITY SERVICES	490,348	-	-	490,348
71 DEBT SERVICE	1,248,516	-	40,400,000	41,648,516
81 FACILITIES CONSTRUCTION	1,275,000	-	-	1,275,000
95 JUVENILE JUSTICE	624,000	-	-	624,000
TOTAL EXPENDITURES	\$ 344,136,480	\$ 24,040,775	\$ 40,400,000	\$ 408,577,255
NET REVENUE OVER EXPENDITURES	\$ (1,213,599)	\$ -	\$ -	\$ (1,213,599)
FUND BALANCE - BEGINNING (EST)	\$ 50,000,000	\$ 500,000	\$ 12,000,000	\$ 62,500,000
FUND BALANCE - ENDING (EST)	\$ 48,786,401	\$ 500,000	\$ 12,000,000	\$ 61,286,401

**PASADENA INDEPENDENT SCHOOL DISTRICT
REVENUE BUDGET SUMMARY COMPARISON
GENERAL, FOOD SERVICE, AND DEBT SERVICE FUNDS**

Fund	2006-2007	2007-2008	Increase (Decrease)	
			Amount	%
General Fund	\$ 330,479,686	\$ 342,922,881	\$ 12,443,195	3.8%
Food Service Fund	21,981,600	24,040,775	2,059,175	9.4%
Debt Service Fund	38,050,000	40,400,000	2,350,000	6.2%
Totals	\$ 390,511,286	\$ 407,363,656	\$ 16,852,370	4.3%

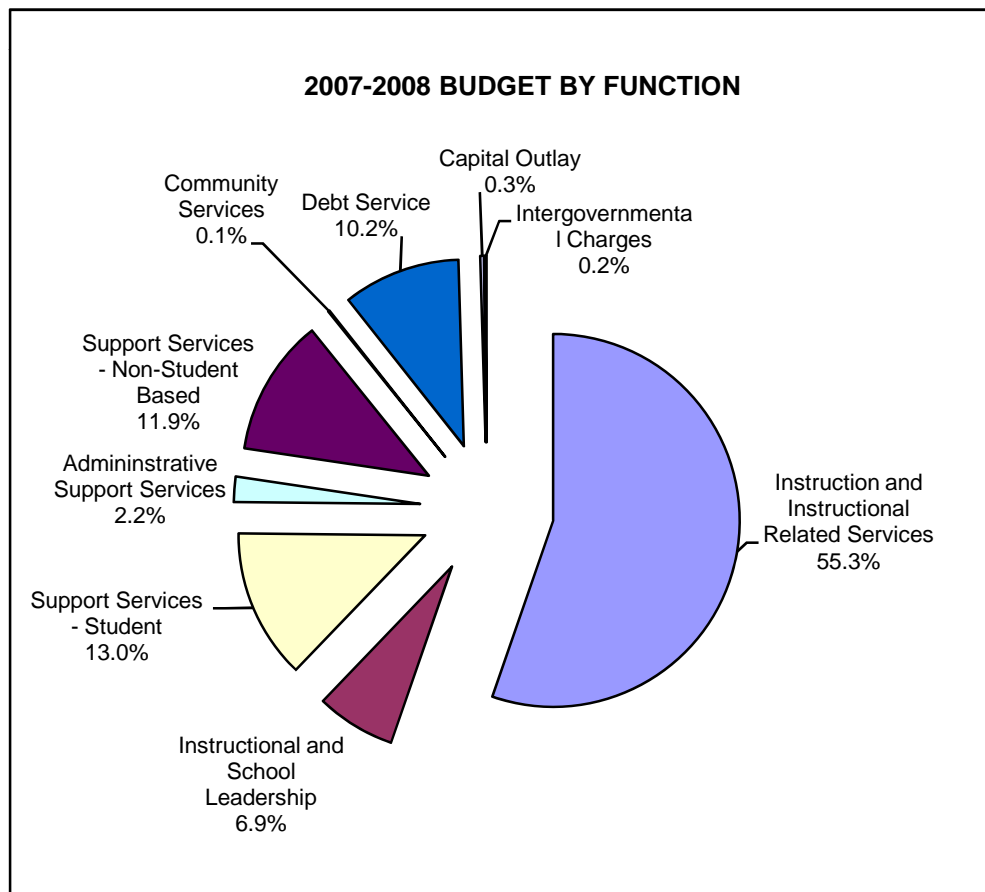
Revenue Sources

Local	\$ 145,686,513	\$ 130,958,255	\$ (14,728,258)	(10.1%)
State	227,110,173	257,380,441	30,270,268	13.3%
Federal	17,714,600	19,024,960	1,310,360	7.4%
Totals	\$ 390,511,286	\$ 407,363,656	\$ 16,852,370	4.3%



**PASADENA INDEPENDENT SCHOOL DISTRICT
EXPENDITURE BUDGET SUMMARY COMPARISON
GENERAL, FOOD SERVICE, AND DEBT SERVICE FUNDS**

Major Function	2006-2007	2007-2008	Increase (Decrease)	
			Amount	%
10 Instruction and Instructional Related Services	\$216,379,162	\$225,958,126	\$ 9,578,964	4%
20 Instructional and School Leadership	28,759,472	28,060,634	(698,838)	(2%)
30 Support Services - Student	48,864,059	53,037,431	4,173,372	9%
40 Admininstrative Support Services	8,483,864	9,032,599	548,735	6%
50 Support Services - Non-Student Based	45,913,266	48,450,601	2,537,335	6%
60 Community Services	490,746	490,348	(398)	(0%)
70 Debt Service	39,295,717	41,648,516	2,352,799	6%
80 Capital Outlay	2,065,000	1,275,000	(790,000)	(38%)
90 Intergovernmental Charges	260,000	624,000	364,000	140%
Totals	\$390,511,286	\$408,577,255	\$18,065,969	5%



Pasadena ISD Financial Management

The Board and administration seek a balance between the academic needs of its students and the financial considerations of the local taxpayer.

- ◇ Pasadena Independent School District administrative costs were below the state standard for fiscal year 2005/06:
 - State Standard for Administrative Cost to Instructional Cost: 11.05%
 - Pasadena ISD Administrative Cost to Instructional Cost: 6.59%
- ◇ The Board passed a resolution to maintain the General Fund undesignated fund balance at a minimum level equal to 12 1/2 % of prior year General Fund expenditures.
- ◇ The District continues to maintain an excellent underlying credit rating (Aa3) as determined by Moody's Investor Service.
- ◇ The District again received a "Superior Achievement" rating under the state's FIRST (Financial Integrity Rating System of Texas) program.
- ◇ The Board was recognized by the Texas Education Agency as one of five Texas Honor Boards for 2003. The honor marks the second time in the past five years that the Board has received this distinction.

Performance Measurement

The state standards entail a rigorous curriculum at the elementary, intermediate and high school levels. Several requirements determine district and campus ratings, including the Texas Assessment of Knowledge (TAKS) test, which is administered each school year to students of the district in grades 3 – 11. Below is a summary of the 2007 requirements for each rating category:

	Acceptable	Recognized	Exemplary
Base Indicators TAKS (2006-07) • All students <i>and each student group meeting minimum size:</i> <ul style="list-style-type: none"> • African American • Hispanic • White • Econ. Disadv. 	meets each standard: <ul style="list-style-type: none"> • Reading/ELA ... 65% • Writing..... 65% • Social Studies.. 65% • Mathematics 45% • Science 40% OR meets Required Improvement	meets 75% standard for each subject OR meets 70% floor and Required Improvement	meets 90% standard for each subject
SDAA II (2007) All students (if meets minimum size criteria)	Meets 50% standard (<i>Met ARD Expectations</i>) OR meets Required Improvement	Meets 70% standard (<i>Met ARD Expectations</i>) OR meets 65% floor and Required Improvement	Meets 90% standard (<i>Met ARD Expectations</i>)
Completion Rate I (class of 2006) <ul style="list-style-type: none"> • All students <i>and each student group meeting minimum size:</i> <ul style="list-style-type: none"> • African American • Hispanic • White • Econ. Disadv. 	meets 75.0% standard OR meets Required Improvement	meets 85.0% standard OR meets 80.0% floor and Required Improvement	meets 95.0% standard
Annual Dropout Rate (2005-06) <ul style="list-style-type: none"> • All students <i>and each student group meeting minimum size:</i> <ul style="list-style-type: none"> • African American • Hispanic • White • Econ. Disadv. 	meets 1.0% standard	meets 0.7% standard	meets 0.2% standard

Recognized Schools

Atkinson Elementary
 Bailey Elementary
 Burnett Elementary
 Gardens Elementary
 Mae Smythe Elementary
 Matthys Elementary
 Moore Elementary

Morales Elementary
 Pearl Hall Elementary
 Pomeroy Elementary
 Richey Elementary
 South Houston Elementary
 South Shaver Elementary
 Sparks Elementary

Stuchbery Elementary
 Turner Elementary
 Young Elementary
 Bondy Intermediate
 Park View Elementary
 San Jacinto Intermediate
 Southmore Intermediate
 Thompson Intermediate

Exemplary Schools

Frazier Elementary and Kruse Elementary

PASADENA INDEPENDENT SCHOOL DISTRICT
PERFORMANCE MEASURES

Texas Assessment of Knowledge Skills (TAKS) Scores:				
<u>Sum of all Grades Tested</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>
Reading / English Language Arts	85%	83%	86%	86%
Writing	94%	93%	94%	94%
Social Studies	90%	88%	84%	85%
Mathematics	76%	71%	73%	74%
Science	72%	67%	66%	63%
District Rating	Recognized	Recognized	Acceptable	Acceptable

Future Outlook

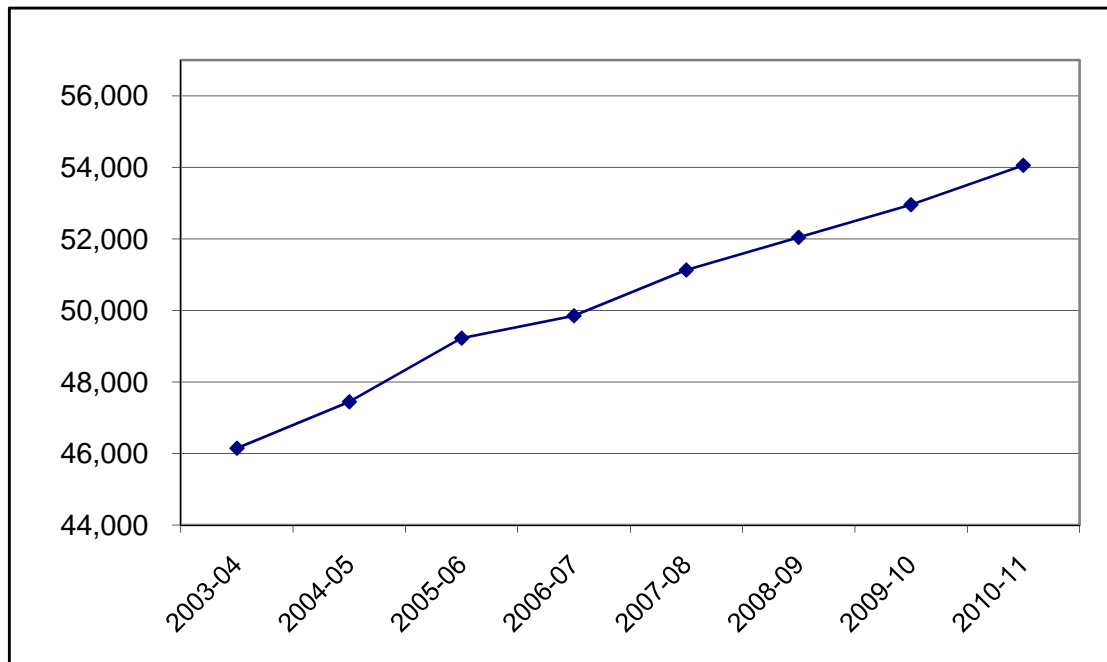
Facility needs, instructional program demands, and adequacy of funding will continue to challenge district leaders.

Projected enrollment growth is being confirmed by independent studies indicating that new construction will add over 5,000 additional homes to our district by 2011. In November, 2004 the voters approved a \$299.88 million bond proposal in order to fund the “Growing Together” facilities plan. The Board and administration will continue working with the district’s financial advisor to determine the most effective way to fund future facility improvements required to meet educational needs.

Instructional program demands and increasing operating costs continue to place pressure on available resources. Although the district’s local taxable property values continue to rise, additional tax revenues resulting from appraisal increases are recovered by the state. The state will match additional tax revenues from raising the local maintenance and operation tax rate, but future tax rate increases will require voter approval. This will require the district to continue seeking alternate sources of funding and to employ the most cost-effective methodologies in order to continue providing a quality education for all students in the Pasadena Independent School District.

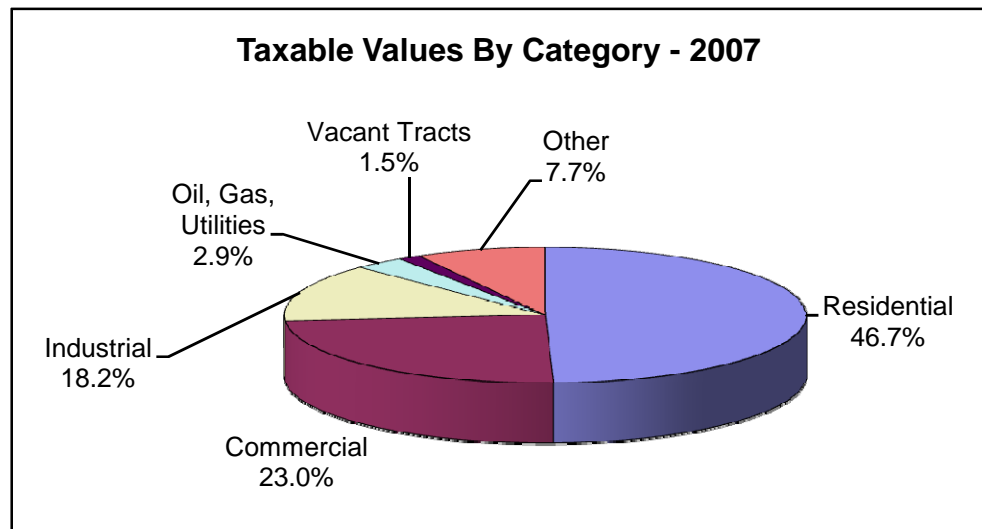
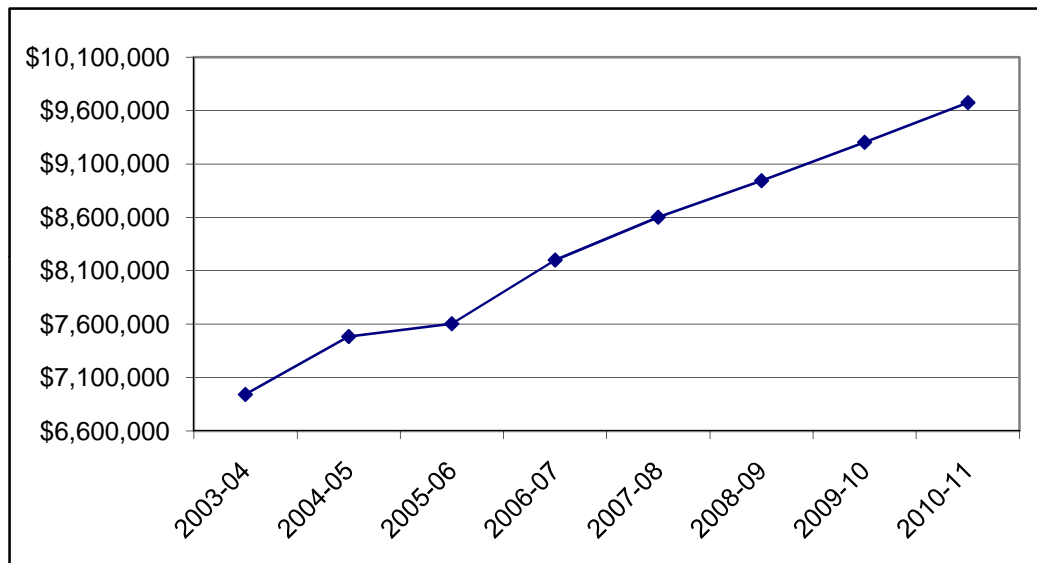
**PASADENA INDEPENDENT SCHOOL DISTRICT
ENROLLMENT TRENDS BY GRADE LEVEL
(High Growth Model)**

	Year	Elementary	Secondary	Totals
Actual	2003-04	28,026	18,116	46,142
	2004-05	28,671	18,769	47,440
	2005-06	29,374	19,853	49,227
	2006-07	29,616	20,235	49,851
Projected	2007-08	30,127	21,004	51,131
	2008-09	30,562	21,481	52,043
	2009-10	30,828	22,133	52,961
	2010-11	30,985	23,074	54,059



**PASADENA INDEPENDENT SCHOOL DISTRICT
TAXABLE VALUE TRENDS
(High Growth Model)**

Fiscal Year		Taxable Values (000's)		
		Amount	Increase	
			Amount	Percent
Actual (Est)	2003-04	6,940,927	\$ 519,690	8%
	2004-05	7,483,889	542,962	8%
	2005-06	7,604,110	120,221	2%
	2006-07	8,200,000	595,890	8%
Projected	2007-08	8,600,000	400,000	5%
	2008-09	8,944,000	344,000	4%
	2009-10	9,301,760	357,760	4%
	2010-11	9,673,830	372,070	4%



**PASADENA INDEPENDENT SCHOOL DISTRICT
FINANCIAL PROJECTIONS
(High Growth Model)**

	General Fund	Food Service	Debt Service	Totals
2008-2009				
Revenues	\$ 347,650,774	\$ 24,761,998	\$ 38,700,000	\$ 411,112,772
Expenditures	354,044,930	24,761,998	38,700,000	417,506,928
Net	\$ (6,394,156)	\$ -	\$ -	\$ (6,394,156)
Fund Balance - Beginning	52,000,000	500,000	12,000,000	64,500,000
Fund Balance - Ending	\$ 45,605,844	\$ 500,000	\$ 12,000,000	\$ 58,105,844
Tax Rates	\$ 1.07	NA	\$ 0.23	\$ 1.30
2009-2010				
Revenues	\$ 359,653,534	\$ 25,504,858	\$ 37,300,000	\$ 422,458,392
Expenditures	368,617,537	25,504,858	37,300,000	431,422,395
Net	\$ (8,964,003)	\$ -	\$ -	\$ (8,964,003)
Fund Balance - Beginning	49,000,000	500,000	12,000,000	61,500,000
Fund Balance - Ending	\$ 40,035,997	\$ 500,000	\$ 12,000,000	\$ 52,535,997
Tax Rates	\$ 1.07	NA	\$ 0.19	\$ 1.26
2010-2011				
Revenues	\$ 369,134,436	\$ 26,270,004	\$ 36,000,000	\$ 431,404,440
Expenditures	386,015,336	26,270,004	36,000,000	448,285,340
Net	\$ (16,880,900)	\$ -	\$ -	\$ (16,880,900)
Fund Balance - Beginning	43,000,000	500,000	12,000,000	55,500,000
Fund Balance - Ending	\$ 26,119,100	\$ 500,000	\$ 12,000,000	\$ 38,619,100
Tax Rates	\$ 1.07	NA	\$ 0.18	\$ 1.25

Association of School Business Officials International®



This Meritorious Budget Award is presented to
Pasadena Independent School District
For excellence in the preparation and issuance
of its school system budget
for the Fiscal Year 2006-2007.
The budget is judged to conform
to the principles and standards of the
ASBO International® Meritorious Budget Awards
Program.

A handwritten signature in blue ink, appearing to be "John D. Russo".

President

A handwritten signature in blue ink, appearing to be "John D. Russo".

Executive Director

Organizational Section

PASADENA INDEPENDENT SCHOOL DISTRICT

Description and History of the District

The Pasadena Independent School District is a political subdivision of the State of Texas located in Harris County, Texas. The District is governed by a seven-member Board of Trustees who serve staggered three-year terms with elections being held in May of each year. Policy-making and supervisory functions are the responsibility of, and are vested in, the Board. All powers and duties not specifically delegated by statute to the Texas Education Agency or to the State Board of Education are reserved for the trustees. The Board delegates administrative responsibilities to the Superintendent of Schools who is the chief administrative officer of the District.

Before the turn of the century, strawberries dotted the Pasadena landscape. The town site, as originally designed, covered a small portion of today's city. The first one-room schoolhouse opened in 1893. After five years, residents of the small community held an election on March 26, 1898, and the Pasadena Independent School District was born. It originally covered 18 square miles.

The first school census in 1898 recorded 27 students. Area residents paid for and built the first school building in 1904 at the present site of Kruse Elementary School. High school students attended a neighboring school district for classes until 1924 when Pasadena High School opened.

During its 105-year history, 11 superintendents have provided leadership for Pasadena schools. The district has grown from 27 students to over 49,000 students enrolled in 2006-2007. The one-room schoolhouse grew to 34 elementary schools (grades K-5), two fifth grade centers, three middle schools, 10 intermediate schools (grades 6-8), five high schools (grades 9-12), and four alternative or specialized campuses. District boundaries expanded in 1937 and in 1968 to its current 85.5 square miles. From Professor A. L. Dowdell, the district's first school teacher, the district now employs over 3,100 teachers and over 3,400 support staff, including principals, instructional specialists, bus drivers, maintenance workers, cafeteria workers, teacher aides, secretaries and custodians.

Pasadena ISD Mission

The Pasadena school district, its people and its community remain committed to the academic achievement of our students. The Board of Trustees revised and adopted its mission statement in 1995 to reflect its desire to prepare our students for the next century.

“The mission of the Pasadena Independent School District, requiring the commitment of all employees, parents, business and community members, and its students, is to guarantee all students will:

- acquire the knowledge
- master the skills, and
- maximize the talents

necessary to fulfill their potential as responsible citizens in the ever-changing world of the 21st century.”

District Goals

Student performance will improve annually to meet the criteria for the district to reach exemplary status.

- Accelerated Instruction
- Curriculum / Assessment / Instruction Alignment
- Vertical / Horizontal Curriculum Alignment
- Expansion of Alternative Education Programs
- Dropout Prevention
- At-Risk Interventions
- Real World Applications
- Academic Leadership
- Attendance Intervention

Socio-economic status, ethnicity, and gender participation and performance differences among students will be eliminated, while the participation and performance of all increases.

- Early Identification of At-Risk Students
- Diagnostic Prescriptive Instruction
- Focused Staff Development
- Integration of Technology
- Parent Education
- Reading and Math Initiatives
- Advanced Academics, Bilingual, and Special Education Programs

The marketability of Pasadena Independent School district students will improve annually to ensure success in the academic and business world.

- Career Awareness PK –5
- Career Exploration 6-8
- Career Pathways Plan
- School to Work and Tech Prep
- Data Analysis on PISD Graduates

Students will annually demonstrate improved responsibility, citizenship, and value for human worth and dignity.

- Expansion of Service Opportunities
- Leadership Training
- Citizenship
- Intervention Strategies for Behavior
- Alternative Education Settings / Transitional Support
- Parent Inclusion
- Crisis Management

Students will be provided a safe, positive, 21st century learning environment.

- Academic labs designed to meet the advanced curriculum needs
- Distance Learning / Technology Applications
- Facilities Adequate for Increasing Enrollment and Safety
- Facilities Designed to Meet the Instructional Needs of Students

The Middle School Concept

Middle schools to provide transition from elementary to intermediate school

The middle school concept serves as a transition between elementary and intermediate schools. New campuses, housing fifth and sixth graders, will provide more intense instruction directed specifically at those students that many feel are too old for elementary school and too young for intermediate school.

The recommended plan calls for the eventual creation of 10 middle schools in Pasadena ISD. Schneider Middle School opened at the beginning of the 2006-07 school year. Carter Lomax and Ernesteen Milstead middle schools will open next school year. Each middle school will be paired with several surrounding elementary schools and one intermediate school. They will establish, as closely as possible, a true feeder pattern from kindergarten through eighth grade in which all students at an elementary school will attend the same middle school and those students will attend the same intermediate school.

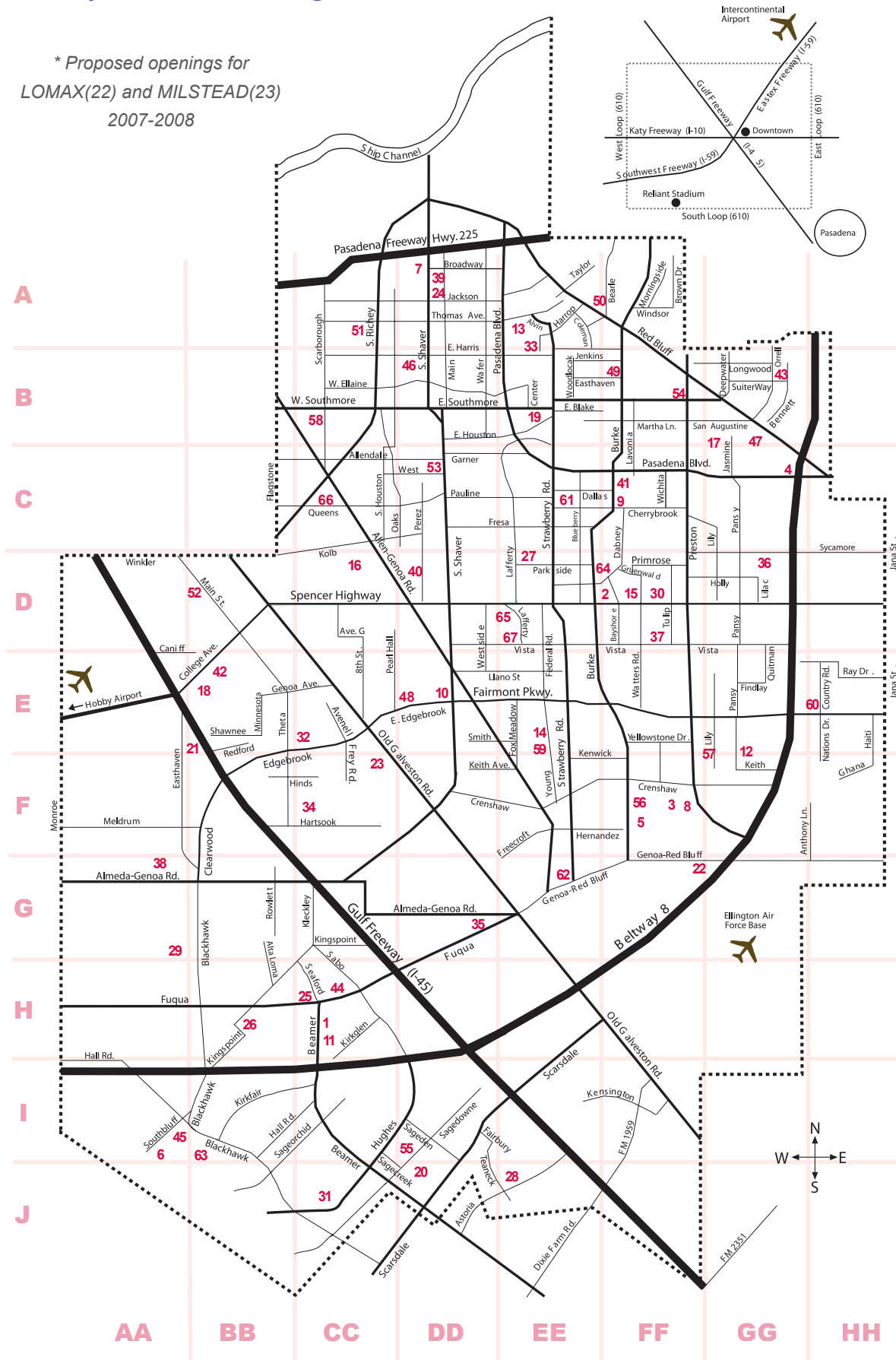
The opening of De Zavala Fifth Grade Center in 2002 and the Billie and Kathleen Morris Fifth Grade Center in 2004 will provide an easy transition into the middle school concept. Under the proposed plan, the two schools will add sixth grade and become middle schools, serving the Jackson and Beverly Hills areas, respectively. Five additional middle schools will be built in the initial phase of construction. These schools will serve the areas around Southmore, Bondy, Miller, Thompson and South Houston. The final three middle schools, serving Queens, San Jacinto and Park View will be added later.

The Pasadena ISD was among the first districts in the nation to develop the intermediate school concept in 1962 when Queens Intermediate was converted from an elementary school to an intermediate campus housing grades 6-8. Previously, the district's junior high schools housed grades 7-9. Former Superintendent George Thompson's "Pasadena Plan" earned state and national recognition for the district. The pilot program at Queens was such a success it spread to the other schools the following year. At the time, Thompson said, "Times change. A school district's responsibility is to keep changing to meet the needs of its students."

PASADENA Independent School District 2007-2008

www.pasadenaisd.org

* Proposed openings for
LOMAX(22) and MILSTEAD(23)
2007-2008



ALTERNATIVE SCHOOLS

1. Challenger School (H-CC)
2. Guidance Center (D-FF)
3. Skill Center (F-FF)
4. The Summit (C-GG)
5. Tegeler Career Center (F-FF)

HIGH SCHOOLS

6. J. Frank Dobie (I-AA)
7. Pasadena (A-DD)
8. Pasadena Memorial (F-FF)
9. Sam Rayburn (C-FF)
10. South Houston (E-DD)

INTERMEDIATE SCHOOLS

11. Beverly Hills (H-CC)
12. Bondy (E-GG)
13. Jackson (A-EE)
14. Miller (E-EE)
15. Park View (D-FF)
16. Queens (D-CC)
17. San Jacinto (B-GG)
18. South Houston (E-BB)
19. Southmore (B-EE)
20. Thompson (J-DD)

MIDDLE SCHOOLS

21. Schneider (E-BB)
22. Lomax (G-FF)
23. Milstead (F-CC)

FIFTH GRADE CENTER

24. De Zavala (A-DD)
25. Morris (H-CC)

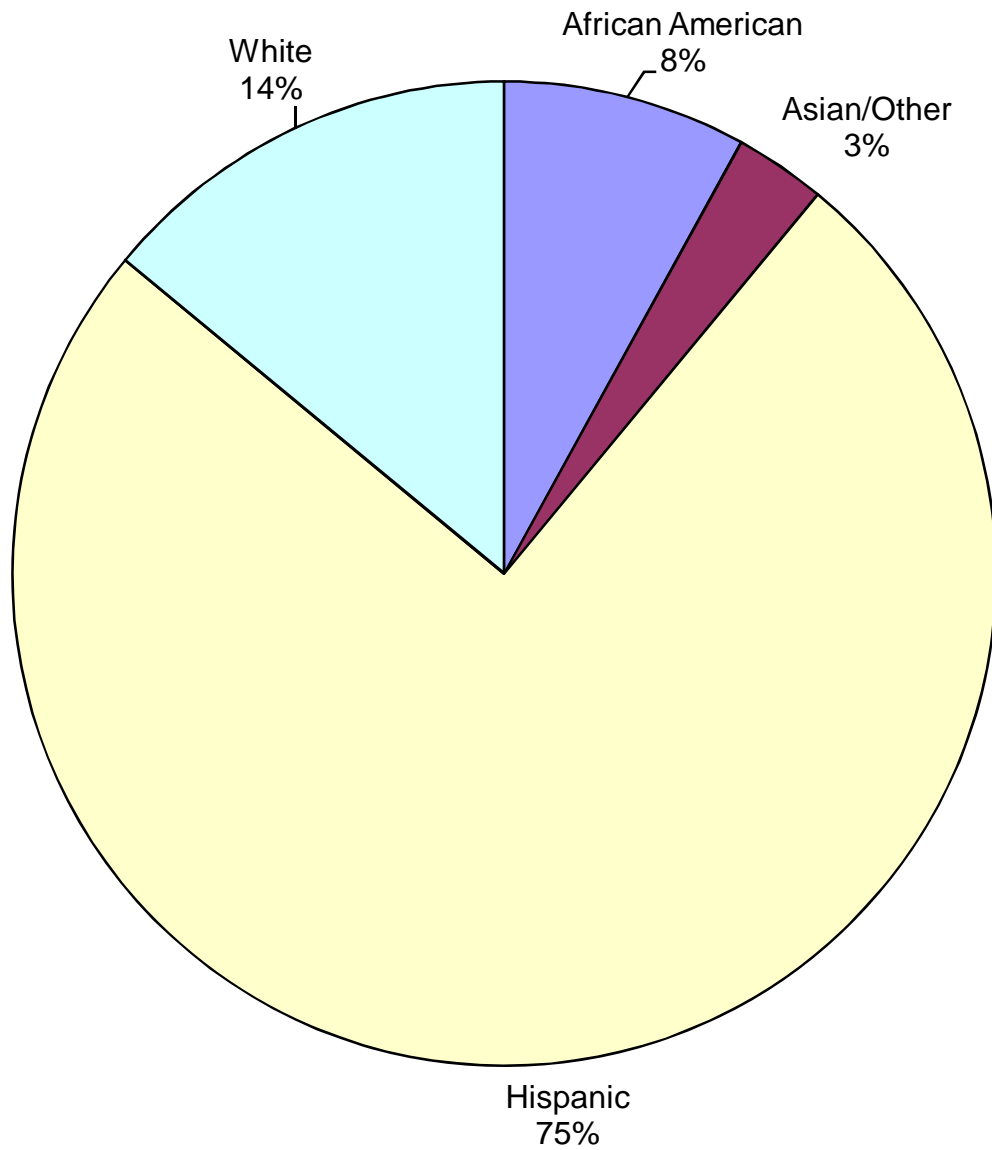
ELEMENTARY SCHOOLS

26. Atkinson (H-BB)
27. Bailey (D-EE)
28. Burnett (J-EE)
29. Bush (G-AA)
30. Fisher (D-FF)
31. Frazier (J-CC)
32. Freeman (E-CC)
33. Gardens (A-EE)
34. Garfield (F-CC)
35. Genoa (G-DD)
36. Golden Acres (D-GG)
37. Jensen (D-FF)
38. Jessup (G-AA)
39. Kruse (A-DD)
40. L.F. Smith (D-DD)
41. Mae Smythe (C-FF)
42. Mathtys (E-BB)
43. McMasters (B-GG)
44. Meador (H-CC)
45. Moore (I-AA)
46. Morales (B-DD)
47. Parks (B-GG)
48. Pearl Hall (E-DD)
49. Pomeroy (B-FF)
50. Red Bluff (A-FF)
51. Richey (A-CC)
52. South Houston (D-BB)
53. South Shaver (C-DD)
54. Sparks (B-FF)
55. Stuchbery (I-DD)
56. Teague (F-FF)
57. Turner (E-GG)
58. Williams (B-CC)
59. Young (E-EE)

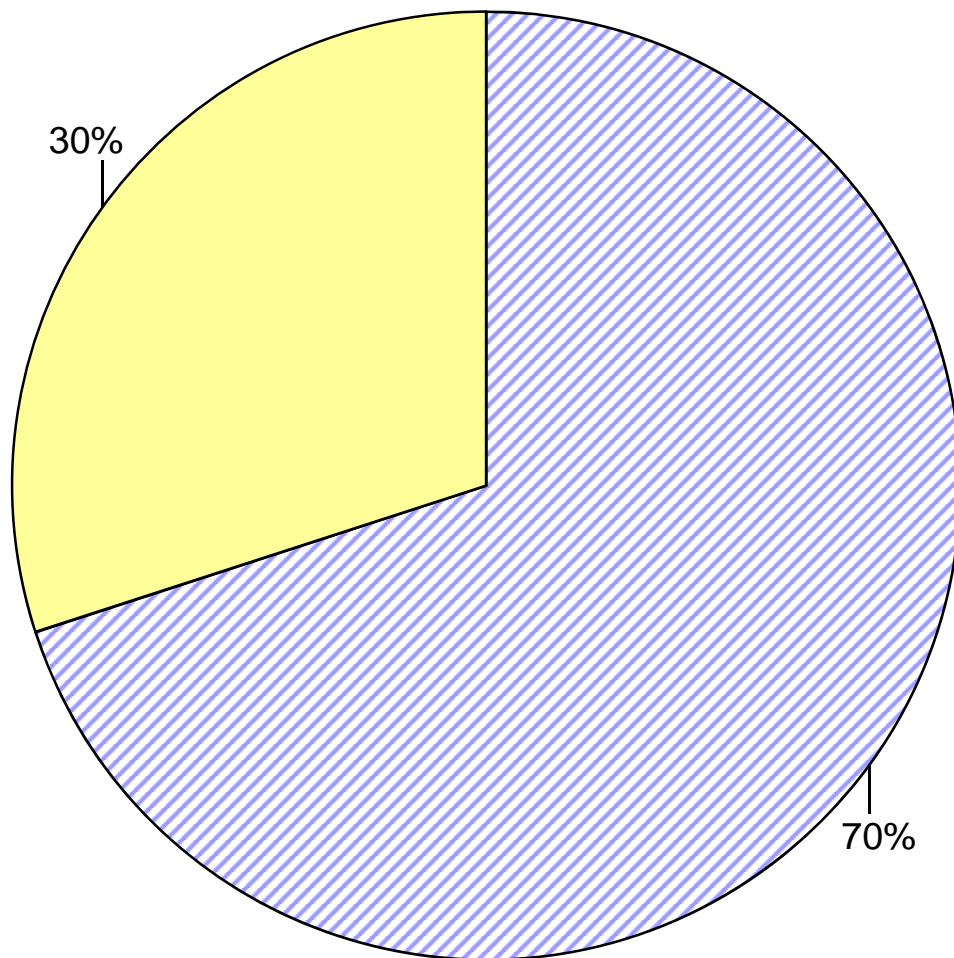
SUPPORT LOCATIONS

60. Gulf Coast Educators (E-HH) Federal Credit Union
61. Administration Building (C-EE)
62. Agriculture Complex 1 (G-EE)
63. Agriculture Complex 2 (I-BB)
64. Athletic Complex (D-FF)
65. Operations (D-EE)
66. Softball Fields (C-CC)
67. Warehouse, Transportation and Maintenance (D-EE)

Pasadena ISD Student Ethnicity 2006/2007



**Pasadena ISD Percentage of Economically
Disadvantaged Students
2006/2007**



■ Economically Disadvantaged ■ Not Economically Disadvantaged

**PASADENA INDEPENDENT SCHOOL DISTRICT
ENROLLMENT BY CAMPUS**

CAMPUS	2006/07	2005/06	2004/05	2003/04
HIGH SCHOOLS				
Pasadena	2,495	2,599	2,640	2,758
Rayburn	2,346	2,172	2,187	2,286
So Houston	2,382	2,262	2,242	2,284
Dobie	3,128	2,932	2,759	2,660
Memorial	2,567	2,403	1,701	1,063
Juvenile Justice Alternative Ed	20	28	7	15
Summit	5	92	98	100
	<u>12,943</u>	<u>12,488</u>	<u>11,634</u>	<u>11,166</u>
INTERMEDIATE SCHOOLS				
Beverly Hills	1,375	1,344	1,197	1,095
Bondy	1,017	1,066	1,091	1,044
CEP	NA	NA	NA	58
Jackson	1,083	1,163	1,210	1,246
Miller	1,228	1,218	1,145	1,046
Parkview	958	914	954	969
Queens	1,033	1,065	1,070	989
San Jacinto	892	878	909	945
So Houston	821	1,190	1,145	1,109
Southmore	933	891	899	912
Summit	46	57	NA	NA
Thompson	1,122	1,136	1,063	1,099
	<u>10,508</u>	<u>10,922</u>	<u>10,683</u>	<u>10,512</u>
MIDDLE SCHOOLS				
Schneider	785	NA	NA	NA
ELEMENTARY SCHOOLS				
Atkinson	622	729	657	735
Bailey	790	865	775	693
Burnett	739	728	732	783
Bush	630	NA	NA	NA
DeZavala	693	699	678	772
Fisher	840	853	825	846
Frazier	695	661	582	566
Freeman	683	688	686	695
Gardens	693	710	708	709
Garfield	979	951	874	832
Genoa	983	957	872	799
Golden Acres	529	524	573	519
Jensen	692	652	677	611
Jessup	794	1,059	925	879
Kruse	695	667	755	748
L F Smith	866	843	806	862
Mae Smythe	729	718	713	673
Matthys	796	927	913	906
McMasters	559	547	558	569
Meador	617	666	582	721
Moore	576	654	578	685
Morales	668	699	683	657
Morris	738	859	845	NA
Parks	579	592	611	623
Pearl Hall	841	863	844	882
Pomeroy	842	836	820	854
Red Bluff	703	733	754	718
Richey	765	812	865	846
So Houston	576	651	678	667
So Shaver	671	652	653	628
Sparks	591	559	609	637
Stuchbery	634	611	591	693
Teague	581	568	537	532
Turner	603	623	578	595
Williams	836	810	784	756
Young	787	851	802	773
	<u>25,615</u>	<u>25,817</u>	<u>25,123</u>	<u>24,464</u>
GRAND TOTALS	<u>49,851</u>	<u>49,227</u>	<u>47,440</u>	<u>46,142</u>

BUDGET ACCOUNTING CODE OVERVIEW

Texas school districts use a twenty digit code structure which provides a detailed record of revenues and expenditures by fund, function, description, program, and campus or department. The Texas Accounting Resource Guide prescribes a uniform chart of accounts, detailing mandatory, as well as certain codes that may be used at local option. The following is additional information about the codes used in this budget summary:

FUNDS – Identify sources of revenues, or how expenditures are financed.

General Fund

Local Maintenance – This fund, the largest of the district funds, is commonly referred to as the “Operating Fund”. State and local tax revenues make up the bulk of revenues recorded in this fund. It is used to pay general operation expenses, including teacher salaries and supplies, library services, transportation, plant maintenance and operation, and general administration.

Stadium – This fund supports the district’s central stadium operation. Funds are generated through game receipts and concessions which are used for operation of the athletic complex.

Special Revenue Fund

Major Special Revenue funds include Food Service, Federal Programs such as Title I and Special Education, and State Technology. These funds are used to account for proceeds of specific revenues from State or Federal agencies that are legally restricted to expenditures for specified purposes required by law or administrative purposes.

Debt Service Fund

This fund is used to account for the payment of principal and interest on schoolhouse bonds. The main source of revenue for debt service is the apportionment of local property taxes.

FUNCTION CODES – Identify why the expenditure is being made.

CLASS DETAIL

10 Instructional and Instructional Related Services

11 – Instruction covers those activities dealing directly with the instruction of pupils including teachers salaries, instructional supplies and materials.

12 - Instructional Resources and Media Services covers the cost of preparing, maintaining and distributing resources and media used to support instruction, including library services.

FUNCTION CODES – Identify why the expenditure is being made.

CLASS DETAIL

13 – *Curriculum and Instructional Staff Development* includes activities which have as their purpose enhancing the quality or expanding the scope of established curriculum, and /or improving the quality of instruction through in-service training of instructional or instructional-related personnel. Costs of personnel engaged in duties of this type together with costs of supporting materials, equipment, and supplies are properly applied here.

20 Instructional and School Leadership

21 - *Instructional Leadership* includes those district-wide activities which have as their purpose managing, directing, and supervising the instructional program, in order to improve the quality of instruction and curriculum.

23 – *School Leadership* includes activities which have as their purpose directing, managing, and supervising a campus. It includes salaries and supplies for the administrative office.

30 Support Services – Students

31 - *Guidance & Counseling Services* includes those activities which have as their purpose assessing and testing pupils' abilities, aptitudes, and interest with respect to career and educational goals and opportunities.

32 – *Social Work Services* includes those activities elated to promoting and improving school attendance of students.

33 – *Health Services* includes those activities providing health services which are not part of direct instruction.

34 – *Pupil Transportation* covers the cost of providing management and operation services for transporting student.

35 - *Food Services* includes those activities which have as their purpose the management of the food services program including serving of regular and incidental meals, lunches, or snacks in connection with school activities.

36 – *Co-Curricular Activities* includes those activities which are student and curricular related, but are not necessary to the regular instructional services.

FUNCTION CODES – Identify why the expenditure is being made.

CLASS DETAIL

40 Administrative Support Services

41 – *General Administration* covers those activities which have as their purpose overall administrative responsibilities of the school district.

50 Support Services – Non Student Based

51 – *Plant Maintenance* includes salaries, supplies, equipment, and all items necessary for care and up-keep of buildings, grounds, equipment and improvements of sites.

52 – *Security and Monitoring Services* includes expenditures/expenses that are for activities to keep student and staff surroundings safe, whether in transit to or from school, on a campus or participating in school sponsored events at another location.

53 – *Computer Processing* includes all costs (salaries, supplies and equipment) for the direct operation of the central computer including systems development and analysis design.

60 Ancillary Services

61 – *Community Services* encompasses all other activities of the school district which are designed to provide a service or benefit to the community as a whole or a portion of the community. Examples would include parenting programs, parental and education services to adults and child care for teen parents attending school.

70 Debt Service

71- *Debt Services* includes payment of principal and interest on district long-term indebtedness.

80 Capital Outlay

81 – *Facilities Acquisition and Construction* includes activities concerned with the acquisition of land and buildings; the remodeling and construction of buildings and additions to buildings; initial install or extension of service systems and other built in equipment; and improvements to sites.

90 Payments to Alternative Education Programs

95 – Providing financial resources for the Juvenile Justice Alternative Education programs.

OBJECT CODES - Identify sources of revenue or what is being purchased.

Revenue Object Codes:

5700 – *Revenue From Local Sources* include property taxes, penalties & interest, and investment earnings.

5800 – *State Program Revenues* include Foundation School Program entitlements.

5900 – *Federal Program Revenues* include National School Lunch Program revenues and indirect costs.

Expenditure/Expense Object Codes:

6100 – *Payroll Costs* include gross salaries or wages and all benefit costs for employee services.

6200 – *Professional & Contracted Services* include utilities and expenditures for service rendered to the district by out side firms, individuals, and other organizations.

6300 – *Supplies and Materials* include instructional and testing materials, gasoline, and maintenance and operational supplies.

6400 – *Other Operating Expenses* include insurance costs, travel expenses, fees and dues, and election expenses.

6500 – *Debt Service* includes payments for principal and interest on district indebtedness.

6600 – *Capital Outlay* includes expenditures for fixed assets such as land and buildings; and furniture and equipment having a unit cost of \$5,000 or more with a useful life of more than one year.

Other Resources/Uses:

7900 – *Other Resources* includes sale of bonds, proceeds from capital leases, and operating transfers in from other school district funds.

8900 – *Other Uses* includes transfers to other school district funds and other non-operating expenses.

ORGANIZATION CODES – 3-digit numeric codes that identify the beneficiary (campus/department) of the expenditure.

PROGRAM CODES – Identify student population or special program served.

<u>Code</u>	<u>Description</u>
11	Basic Skills Services
21	Gifted and Talented
22	Career & Technology
23	Services to Students w/Disabilities (Special Education)
24	Accelerated Education (At Risk Programs)
25	Bilingual Education & Special Language Programs
26	Nondisciplinary Alternative Education Programs – AEP Basic Services
27	Nondisciplinary Alternative Education Program – AEP Supplemental State Com Education Costs
28	Disciplinary Alternative Education Program – DAEP Basic Services
29	Disciplinary Alternative Education Program – DAEP State Compensatory Supplemental Cost
30	Title I, Part A Schoolwide Activities Related to State Compensatory Education (SCE) Costs on Campuses with 50% or More Educationally Disadvantaged Students
91	Athletics & Related Activities

RESPONSIBILITY CODES – 3-digit numeric codes that indicate who is responsible for the management of the accounts. This code will generally be the same as the organization code. Exceptions include base payroll accounts controlled by the central office (000), Athletics (833), Fine Arts (832), Media Services (821), Vocational (919), and Facilities (850).

Legal Requirements For Budgets

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in Texas school districts. The following six items summarize the legal requirements from the code:

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.
- The district budget must be prepared by a date set by the state board of education, currently August 20.
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten days public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- No funds may be expended in any manner other than as provided for in the adopted budget. The board does have the authority to amend the budget or adopt a supplementary emergency budget to cover unforeseen expenditures.
- The budget must be prepared in accordance with GAAP (generally accepted accounting principles) and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate.

The Texas Education Agency (TEA) has developed additional requirements for school district budget preparation as follows:

- The budget must be adopted by the board of trustees, inclusive of amendments, no later than August 31.
- Minutes from district board meetings will be used by TEA to record adoption of and amendments to the budget.
- Budgets for the General Fund, the Food Service Fund (whether accounted for in the General Fund, a Special Revenue Fund or Enterprise Fund) and the Debt Service Fund must be included in the official district budget (legal or fiscal year basis). These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.
- The officially adopted district budget, as amended, must be filed with TEA through PEIMS (Public Education Information Management System) by the date prescribed in the annual system guidelines. Revenues, other sources, other uses, and fund balances must be reported by fund, object (at the fourth level), fiscal year, and amount. Expenditures must be reported by fund, function, object (at the second level), organization, fiscal year, program intent and amount.

· A school district must amend the official budget *before* exceeding a *functional expenditure category*, i.e., instruction, administration, etc., in the total district budget. The annual financial and compliance report should reflect the amended budget amounts on the schedule comparing budgeted and actual amounts. The requirement for filing the amended budget with TEA is satisfied when the school district files its Annual Financial and Compliance Report.

Budget Development

Beginning February, revenue estimates are made based on projected enrollments which drive state aid, estimated property values for local funding, and possible legislative actions. On the expenditure side, the business office calculates the impact of changes to the pay scales on the budget. In March and April, additional personnel requests and staffing changes are reviewed in relation to student/teacher ratios, student demographics, and/or special programs.

Schools receive a basic allotment (weighted for special populations) per student for supplies and materials, staff development expenses, and other operating costs. These allocations address equity issues between schools. Despite concerns about state funding issues and the potential impact on district revenues, these allotments will be maintained at current levels.

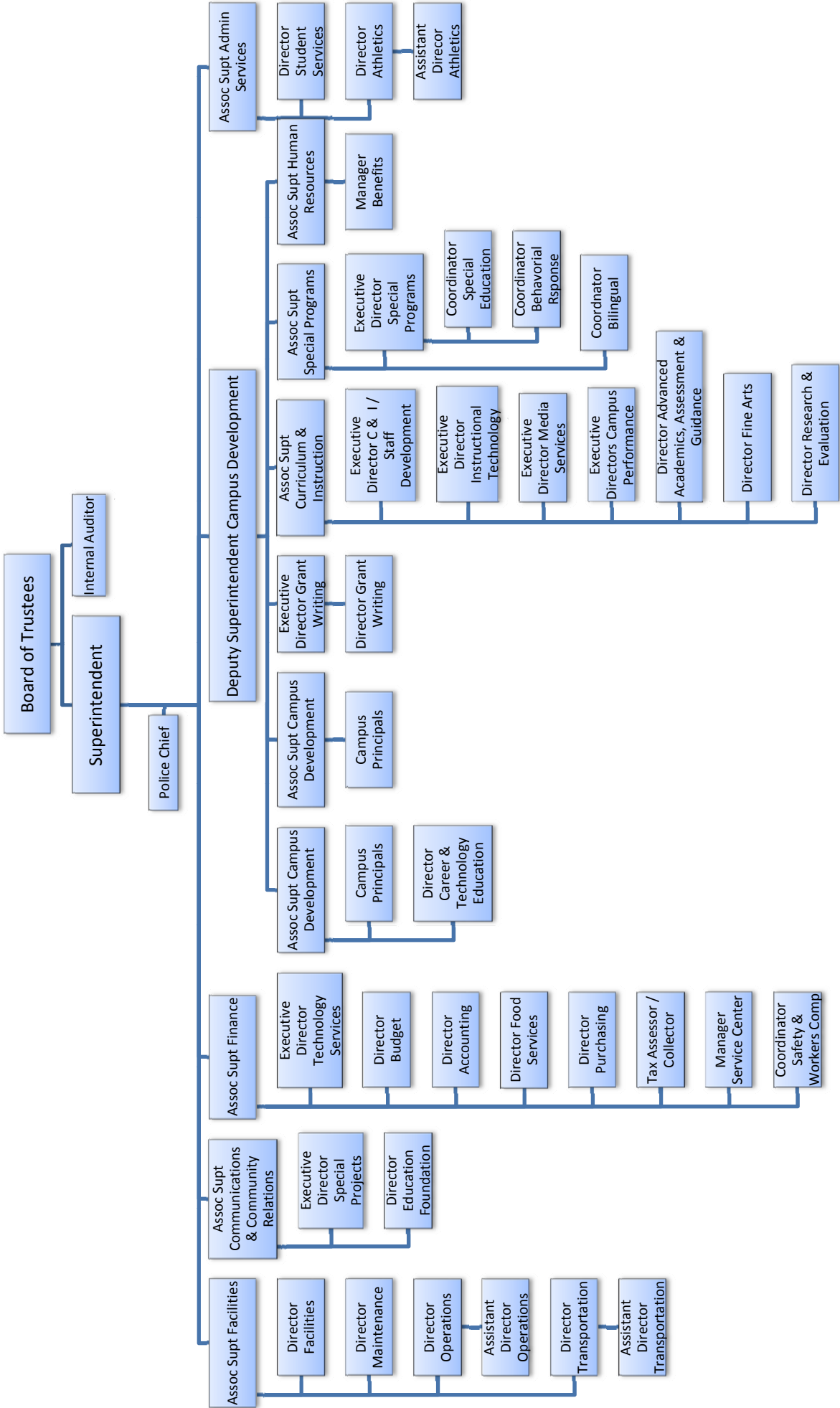
In addition, a school may request additional funds for special needs on that campus, addressing the adequacy issue. These “special requests” are evaluated and prioritized to determine those addressing the greatest needs for the district.

Non-campus budgets are developed to support the instructional program. Department managers submit justifications for requests, especially for increases over current year budgets and/or prior years’ expenditures.

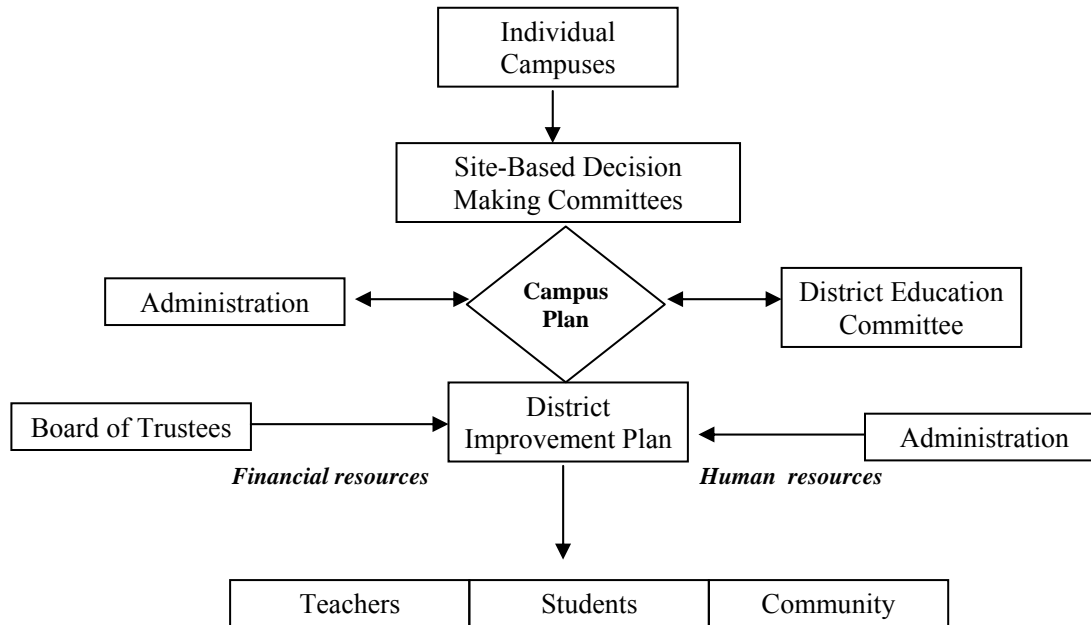
Budget managers may also submit requests for facility upgrades. These requests are evaluated according to the costs of the project, age of the building, impact on the instructional program, and whether the request can be coordinated with other construction activities already scheduled.

All requests are evaluated in light of revised revenue projections to ensure that resources are adequate to balance the budget. Several budget workshops are held with the Board during the summer to receive their input and direction. Once the budget is adopted in August, the tax rate may be set when the certified taxable values have been received.

Pasadena ISD Organization Chart



Pasadena ISD District Planning Process



Curriculum Development Process

Courses for which curricula are designed come from three sources:

- ◇ State requirements.
- ◇ State approved courses beyond requirements.
- ◇ Locally developed courses to meet specific community or student needs.
(Subject to State approval for graduation credit).

Campuses develop instructional strategies and improvement plans.

- ◇ Campus Improvement Plans are based on needs assessments and specific data on individual and groups of students.
- ◇ Researched Based Instructional Strategies are used by teachers across all curriculum areas.
- ◇ Professional Development is continuous and embedded in the learning community environment.

Curriculum Review Process/Cycle

- ◇ The Pasadena Plus Instructional Design is implemented district wide.
- ◇ A strong focus is placed on high expectations and meeting the needs of individual students.
- ◇ The curriculum, instruction, and assessment is based on current research and input from master teachers and instructional specialists.

Pasadena ISD Instructional Programs

PISD places strong emphasis on the basics of academic instruction:

- ◇ Reading, Writing, and Math.

Recent accomplishments include:

- ◇ Statewide leadership in computer assisted instruction.
 - ◇ Student to computer ratio: 4 to 1
- ◇ Pasadena Plus Instructional Program
- ◇ Bilingual task force assigned to improve the quality of bilingual education.
- ◇ Satellite television technology at several campuses.
- ◇ Distance learning centers at ALL high schools.
- ◇ Computer assisted instruction.
 - ◇ The District has committed over \$1.3 million each year for expansion of the computer assisted instruction program.
- ◇ Concurrent and Dual enrollment programs at all high schools.
- ◇ Alternative Certification and Teaching in Training Programs

FINANCIAL MANAGEMENT

Financial Highlights

The Board of Trustees and administration seek a balance between the academic needs of its students and the financial considerations of the local taxpayer. Fiscally conservative budgets are drafted each year to insure that the needs of the students are being met while keeping a wary eye on the financial commitment required of area homeowners and businesses.

- For several years, Pasadena ISD's administrative costs have been well below the state standard established for districts of over 10,000 students. School Year 2005-2006 for the district proved no different, reflecting an Administrative Cost Ratio (administrative expenses compared to instructional expenses) of 6.59% compared to the state standard of 11.05%. Applying this percentage to the district expenditures, PISD administrative costs are \$8.4 million under the state standard.
- The Pasadena Independent School District has received a "Superior Achievement" rating under Texas' Schools FIRST financial accountability rating system for the fourth consecutive year by earning a perfect score by passing all 21 state indicators.

The Superior Achievement rating is the state's highest, demonstrating the quality of the school district's financial management and reporting system.

The Schools FIRST (Financial Accountability Rating System of Texas), was developed by the Texas Education Agency in response to Senate Bill 875 passed in 1999. The primary goal of Schools FIRST is to achieve quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of the state's school finance system.

The financial rating system assigns one of four ratings to Texas school districts. In addition to the superior rating, a district could be rated as "Above-Standard Achievement," "Standard Achievement" and Substandard Achievement." Districts with serious data quality issues could receive an additional rating of "Suspended-Data Quality." Districts that perform poorly on the accountability assessment must file corrective action plans with TEA.

Under the system, a district's rating is based upon 21 different indicators based on the district's fund balance, audit, timeliness of reports, delinquent tax collections, administrative costs, PEIMS financial information, debt service expenditures and budget. Pasadena ISD earned a perfect score by passing all 21 indicators.

- The district continues to maintain an excellent underlying bond credit rating of Aa3 as determined by Moody's Investor Service.

District Commitment to Maintaining a Favorable Financial Position – Fund Balance Policy

In April 1996, the Board of Trustees passed a resolution declaring their intent that every effort would be made to maintain a level of unrestricted Fund Balance in the General Fund equal to a minimum of 12.5% of the district's General Fund operating expenditures of the immediately preceding year.

The following is a three-year history of the Fund Balance relative to the prior year's operating expenditures in the General Fund:

<u>FY</u>	<u>Gen. Fund Operating Expenditures</u>	<u>Undesignated Fund Balance</u>	<u>FB as a % of Prior Yr Operating Exp</u>
2003-2004	\$269,809,753	\$38,181,906	14.2%
2004-2005	\$286,891,400	\$35,739,834	12.5%
2005-2006	\$297,000,925	\$38,386,019	12.9%

Budget Process and Control Procedures

The district uses a budget procedure that is designed to address the issues in the “Equity vs. Adequacy” debate that have been a part of school finance for years. The basic campus budget is formula-driven based on student enrollment and composition by special programs, which addresses the “Equity” concern. The principal may then make special requests for additional funds based on special needs on the campus, addressing the “Adequacy” issue. All campus special requests are evaluated against each other, so that only those special requests demonstrating the greatest need to the district are approved. As in the past, all administrative departments must submit justifications for all items requested in their budgets.

Facility Upgrade Requests

Facility upgrades are presented to the committee comprised of the Deputy and Associate Superintendents for Campus Development. They review the Requests and solicit estimates from the Associate Superintendent for Facilities and Construction. The requests are evaluated according to the costs of the project, age of the building, impact on the instructional program, and whether the request can be coordinated with other construction activities already scheduled for the facility. Managers are notified of approved requests by August of each year.

Budget Assumptions and Timelines

In early February, the Harris County Appraisal District provides the district with preliminary estimates of the district's taxable values. Based on these estimates, initial estimates are made as to the revenues that will be generated under the current tax rate and the change in tax collections that will be realized with each penny change in the rate. At about the same time, the state provides the district with the district's values as assessed by the Comptroller's Property Tax

Division. This value, in conjunction with estimates of enrollment for the following year and other data, will be key to estimating the state aid to be received.

On the expenditure side of the ledger, the district first assesses the impact of changes to the pay scales on the budget. Using a couple of different modeling tools, the district assumes existing staff will “roll forward” into the following year’s pay scales. By using this methodology, changes to the pay scales may be evaluated as to their marginal impact to the budget. In that the raises granted through the pay scales will account for the vast majority of the changes to the budget, preliminary positions are taken on the amount of raises that can be granted relative to the projected changes in revenues.

In March, a committee comprised of the Associate Superintendents for Campus Development and chaired by the Deputy Superintendent for Campus Development reviews the requests from the campus principals. Starting in April or May, the Cabinet begins reviewing requests for additional staff, reclassifications of existing staff, and requests for non-payroll items. All requests are evaluated in light of the revenue projections to ensure that resources, including uses of the fund balance when appropriate, are adequate to balance the budget. This process continues into the summer, with continual refining of the revenue estimates. Several budget workshops are held with the Board during the summer to receive their input. Once, the budget is adopted in July or August, the tax rate may be set when the certified values on the tax base have been received from the appraisal district.

Budget and Tax Rate Philosophy

The district uses a conservative approach to budgeting, estimating low on the revenue and high on the expenses. The district continuously explores opportunities to gain efficiencies, and combined with the aforementioned increase aid from the state, is able to contain tax increases to a minimum. The cost factors for Pasadena ISD - the tax base, student population, and staff - tend to be fairly stable. This provides for predictability that many districts do not enjoy.

However, the Board has clearly stated its resolve to raise taxes when the needs of the district clearly indicate that an increase is appropriate. One of the ways the district has been able to hold the line on taxes is by controlling the district’s administrative costs. As stated previously, the district was recognized by the Texas Education Agency as having an Administrative Cost Ratio of approximately seven percent, as compared to the 11% established by the Commissioner as being appropriate for a district our size.

Cash Management Policy

District staff continually reviews the district’s cash management procedures to ensure safety, liquidity, and maximum investment yields. All deposits are accounted for through the central office. State and federal funds are transferred to the district’s depository bank via electronic funds transfer. Other monies are transferred between points by the district’s police department and/or an independent security company. Disbursements are made weekly to ensure prompt payment of district obligations. As a way to enhance interest earnings on idle funds, the district entered into an automated investment account - public funds repurchase agreement with the depository bank. The district’s depository bank, Bank of America automatically “sweeps” idle funds of designated accounts to an overnight investment account earning a competitive yield.

Investment Philosophy/Policies

The district's policies are updated as needed and meet or exceed the latest compliance requirements as promulgated by State and Federal legislation. The primary investment objectives of the district are preservation and safety of principal, maintaining sufficient liquidity to provide adequate and timely availability of funds, and attaining the highest possible rate of return. Investment instruments are selected to correspond with particular fund investment objectives matching maturities with cash requirements.

The annual rate of return for the district's investments is also compared to certain benchmarks (90-Day Treasury Bill, State investment pool averages, Fed Funds/Repo) to determine the effectiveness of the investment program. For the past three years, Pasadena ISD's annual rate of return on investments has either met or exceeded these benchmarks.

Assessment of Taxes

By each October 1, the Board of Trustees adopts a tax rate per \$100 in taxable value for the current year. The tax rate consists of a rate for funding the maintenance and operation expenditures and a rate for debt service. The Pasadena Independent School District derives its taxing authority from Article 2784g, Vernon's Texas Civil Statutes.

Property is assessed as of January 1 each year. Business inventory may, at the option of the taxpayer, be assessed by September. Oil and gas reserves are assessed on the basis of a valuation process, which uses an average of the daily price of oil and gas for the prior year. Taxes become due October 1 of the same year and are delinquent on February 1 of the following year. Taxpayers who are 65 years of age or older are permitted by state law to pay taxes on homesteads in four installments with the first due before February 1 of each year and the final installment before August 1.

Penalties and interest on the property taxes start at seven percent and climb to 18 percent if the tax has not been paid by August.

Taxes levied by the district are the personal obligation of the owner of the property. Tax liens are issued after January 1 each year. The district's lien is on parity with those issued by other taxing authorities.

The district grants an exemption to the market value of the residence homestead of persons 65 years of age or older. The disabled are granted an exemption of \$10,000. The district does offer an additional 10 percent exemption for residence homesteads with a minimum exemption of \$15,000. The district collects its own taxes and has a recovery rate exceeding 97 percent.



2007 - 2008 Budget Timeline

B-2-3
Revised 12-13-07

November 2006						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

December 2006						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

January 2007						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February 2007						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

March 2007						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April 2007						
S	M	T	W	T	F	S
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

November

20 Thanksgiving-Nov 20-24

December

18 Winter Holiday-Dec 18-Jan 2

January

8 District Budget Committee

22 Cabinet

February

5 Budget Preparation

Training—1:30, Admin Building
Board Room

7 Administrative Council

28 Budget Calendar

March

2 School Staffing Requests Due

9 Department Staffing

Requests Due

12 Spring Break-Mar 12-16

19 Department Budget Due

20 Board Workshop

23 Facility Upgrade Request Due

School Budgets Due

29 Cabinet

April

6 Easter-April 6 & 9

May

8-Board (Workshop)

June

21 Board Workshop

July

2 Board Workshops

August

13 Administrative Council

28 Public Hearing Board Approval

September

25 Adopt Tax Rate

May 2007						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

June 2007						
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

July 2007						
S	M	T	W	T	F	S
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

August 2007						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

September 2007						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

October 2007						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Financial Section

**PASADENA INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET SUMMARY
FISCAL YEAR 2007 - 2008**

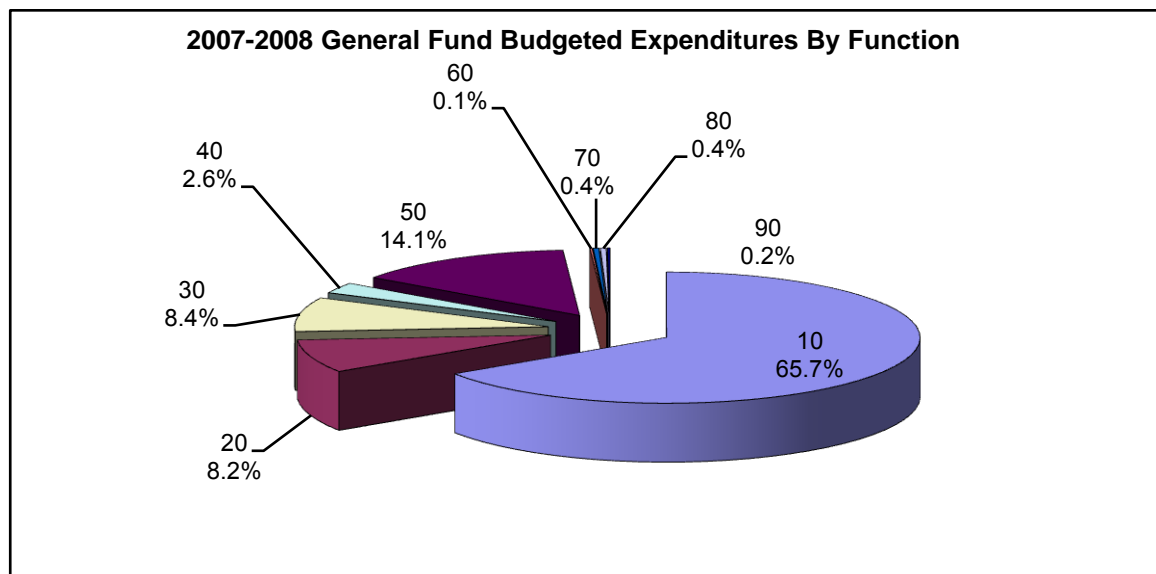
	General Fund	Food Service	Debt Service	Totals
REVENUES				
State Revenues	\$ 238,520,651	\$ 1,059,790	\$ 17,800,000	\$ 257,380,441
Local and Intermediate Sources	101,928,230	6,430,025	22,600,000	130,958,255
Federal Revenues	2,474,000	16,550,960	-	19,024,960
TOTAL REVENUES	\$ 342,922,881	\$ 24,040,775	\$ 40,400,000	\$ 407,363,656
EXPENDITURES				
10 Instruction and Instruc Related Services	\$ 225,958,126	\$ -	\$ -	\$ 225,958,126
20 Instructional and School Leadership	28,060,634	-	-	28,060,634
30 Support Services - Student	28,996,656	24,040,775	-	53,037,431
40 Admininstrative Support Services	9,032,599	-	-	9,032,599
50 Support Services - Non-Student Based	48,450,601	-	-	48,450,601
60 Community Services	490,348	-	-	490,348
70 Debt Service	1,248,516	-	40,400,000	41,648,516
80 Capital Outlay	1,275,000	-	-	1,275,000
90 Intergovernmental Charges	624,000	-	-	624,000
TOTAL EXPENDITURES	\$ 344,136,480	\$ 24,040,775	\$ 40,400,000	\$ 408,577,255
TOTAL REVENUES OVER (UNDER) EXPENDITURES	\$ (1,213,599)	-	\$ -	\$ (1,213,599)
FUND BALANCE - BEGINNING (EST)	50,000,000	500,000	12,000,000	62,500,000
FUND BALANCE - ENDING (EST)	\$ 48,786,401	\$ 500,000	\$ 12,000,000	\$ 61,286,401

**PASADENA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND**

	2003-2004 ACTUAL	2004-2005 ACTUAL	2005-2006 ACTUAL	2006-2007 BUDGET	2007-2008 BUDGET
REVENUES					
STATE SOURCES	\$ 164,308,176	\$ 163,774,531	\$ 168,688,009	\$ 210,918,173	\$ 238,520,651
LOCAL SOURCES	112,069,041	117,160,930	125,308,085	118,087,513	101,928,230
FEDERAL SOURCES	1,170,060	829,049	2,120,207	1,474,000	2,474,000
TOTAL REVENUES	\$ 277,547,277	\$ 281,764,510	\$ 296,116,301	\$ 330,479,686	\$ 342,922,881

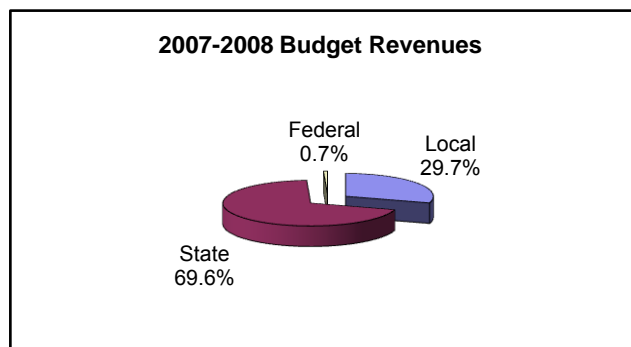
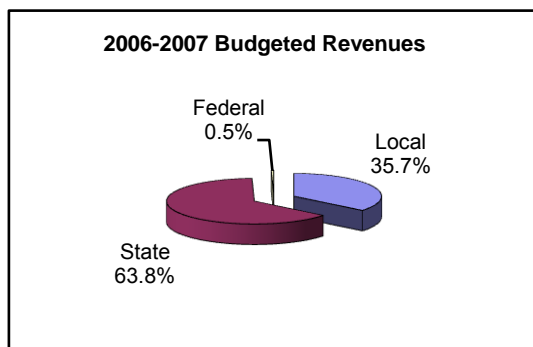
EXPENDITURES					
10 INSTRUCTIONAL SERVICES	\$ 166,995,083	\$ 181,619,805	\$ 186,374,764	\$ 216,379,162	\$ 225,958,126
20 INSTRUC & SCHOOL LEADERSHIP	21,052,103	22,705,530	26,098,979	28,759,472	28,060,634
30 SUPPORT SERVICES - STUDENT	23,372,318	23,801,259	25,127,978	26,882,459	28,996,656
40 ADMIN SUPPORT SERVICES	7,487,963	8,422,409	8,162,648	8,483,864	9,032,599
50 SUPPORT SERVICES - OTHER	37,437,930	42,593,032	45,577,891	45,913,266	48,450,601
60 ANCILLARY SERVICES	376,561	398,176	514,361	490,746	490,348
70 DEBT SERVICE	2,517,817	2,524,596	2,336,648	1,245,717	1,248,516
80 CAPITAL OUTLAY	10,327,428	4,733,747	2,606,707	2,065,000	1,275,000
90 INTERGOVERNMENTAL CHARGES	242,550	92,846	200,949	260,000	624,000
TOTAL EXPENDITURES	\$ 269,809,753	\$ 286,891,400	\$ 297,000,925	\$ 330,479,686	\$ 344,136,480

NET REVENUE OVER (UNDER)					
EXPENDITURES	\$ 7,737,524	\$ (5,126,890)	\$ (884,624)		\$ (1,213,599)
OTHER RESOURCES	1,144,867	6,397,883	-		
LESS OTHER USES	(4,627,915)	(7,004,143)	(241,433)		-
FUND BALANCE - BEGINNING	58,560,329	62,814,805	57,081,655	55,955,598	50,000,000 (Est)
FUND BALANCE - ENDING	\$ 62,814,805	\$ 57,081,655	\$ 55,955,598	\$ 55,955,598	\$ 48,786,401



PASADENA INDEPENDENT SCHOOL DISTRICT GENERAL FUND ANTICIPATED REVENUES

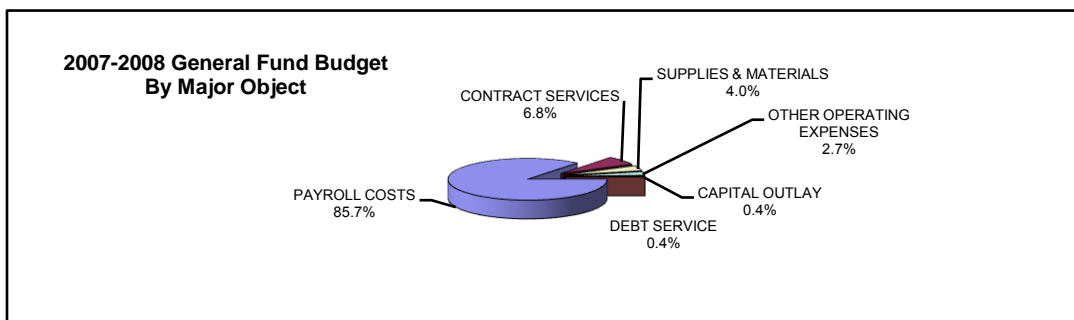
	2006-2007 BUDGET	2007-2008 BUDGET	INCREASE (DECREASE)	
			AMOUNT	PERCENT
REVENUES FROM LOCAL SOURCES				
5711 Taxes, Current Year	\$ 107,077,233	\$ 89,259,400	\$(17,817,833)	(16.6%)
5712 Taxes, Delinquent	3,500,000	3,500,000	-	0.0%
5714 Penalty & Interest	1,800,000	1,800,000	-	0.0%
5737 Adult Education	175,530	175,530	-	0.0%
5738 Summer School Tuition	255,000	255,000	-	0.0%
5742 Interest Earnings on Investments	1,600,000	2,600,000	1,000,000	62.5%
5743 Rental of Facilities	102,000	100,000	(2,000)	(2.0%)
5749 Miscellaneous Local Revenue	3,000,000	3,613,000	613,000	20.4%
5752 Stadium Revenue	377,750	425,300	47,550	12.6%
5753 Co-curricular Activity	100,000	-	(100,000)	(100.0%)
5754 Laundry Revenues	100,000	200,000	100,000	100.0%
	<u>\$ 118,087,513</u>	<u>\$ 101,928,230</u>	<u>\$(16,159,283)</u>	<u>(13.7%)</u>
REVENUES FROM STATE SOURCES				
5810 Foundation School Program	\$ 202,537,743	\$ 229,900,000	\$ 27,362,257	13.5%
5829 Juvenile Justice	50,000	50,000	-	0.0%
5831 TRS On Behalf Payments	8,330,430	8,570,651	240,221	2.9%
	<u>\$ 210,918,173</u>	<u>\$ 238,520,651</u>	<u>\$ 27,602,478</u>	<u>13.1%</u>
REVENUES FROM FEDERAL SOURCES				
5919 ROTC	\$ 74,000	\$ 74,000	\$ -	0.0%
5929 Indirect Cost	200,000	1,200,000	1,000,000	500.0%
5931 SHARS Reimbursement	1,000,000	1,000,000	-	0.0%
5932 MAC Medicaid	200,000	200,000	-	0.0%
	<u>\$ 1,474,000</u>	<u>\$ 2,474,000</u>	<u>\$ 1,000,000</u>	<u>67.8%</u>
TOTAL REVENUES	<u><u>\$ 330,479,686</u></u>	<u><u>\$ 342,922,881</u></u>	<u><u>\$ 12,443,195</u></u>	<u><u>3.8%</u></u>



**PASADENA INDEPENDENT SCHOOL DISTRICT
COMPARISON OF GENERAL FUND APPROPRIATIONS**

		2006-2007	2007-2008	INCREASE (DECREASE)	
		BUDGET	BUDGET	AMOUNT	PERCENT
BY FUNCTION					
11	INSTRUCTION	\$ 207,986,397	\$ 215,298,778	\$ 7,312,381	3.52%
12	INSTRUCT RESOURCE & MEDIA	5,597,077	5,728,227	131,150	2.34%
13	CURRICULUM DEVELOPMENT	2,795,688	4,931,121	2,135,433	76.38%
21	INSTRUCTIONAL LEADERSHIP	4,935,010	3,144,592	(1,790,418)	(36.28%)
23	SCHOOL LEADERSHIP	23,824,462	24,916,042	1,091,580	4.58%
31	GUIDANCE & COUNSELING	9,778,015	10,401,097	623,082	6.37%
32	ATTENDANCE SERVICES	187,980	324,916	136,936	72.85%
33	HEALTH SERVICES	3,402,147	3,765,597	363,450	10.68%
34	PUPIL TRANSPORTATION	8,444,520	9,171,869	727,349	8.61%
35	FOOD SERVICE	28,693	7,217	(21,476)	(74.85%)
36	CO-CURRICULAR ACTIVITIES	5,041,104	5,325,960	284,856	5.65%
41	GENERAL ADMINISTRATION	8,483,864	9,032,599	548,735	6.47%
51	MAINTENANCE & OPERATIONS	38,022,237	40,699,177	2,676,940	7.04%
52	SECURITY / MONITORING	3,606,802	3,561,959	(44,843)	(1.24%)
53	DATA PROCESSING	4,284,227	4,189,465	(94,762)	(2.21%)
61	COMMUNITY SERVICES	490,746	490,348	(398)	(0.08%)
71	DEBT SERVICE	1,245,717	1,248,516	2,799	0.22%
81	FACILITIES CONSTRUCTION	2,065,000	1,275,000	(790,000)	(38.26%)
95	JUVENILE JUSTICE	260,000	624,000	364,000	140.00%
TOTALS		\$ 330,479,686	\$ 344,136,480	\$ 13,656,794	4.13%

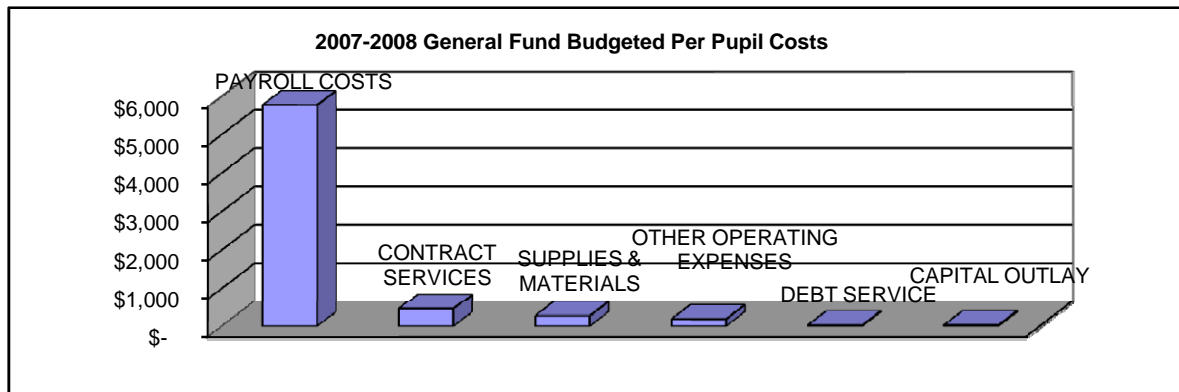
BY OBJECT					
6100	PAYROLL COSTS	\$ 284,071,759	\$ 294,962,514	\$ 10,890,755	3.83%
6200	CONTRACT SERVICES	20,422,218	23,439,874	3,017,656	14.78%
6300	SUPPLIES & MATERIALS	13,725,354	13,775,538	50,184	0.37%
6400	OTHER OPERATING EXPENSES	8,627,810	9,234,348	606,538	7.03%
6500	DEBT SERVICE	1,245,717	1,248,516	2,799	0.22%
6600	CAPITAL OUTLAY	2,386,828	1,475,690	(911,138)	(38.17%)
TOTALS		\$ 330,479,686	\$ 344,136,480	\$ 13,656,794	4.13%



**PASADENA INDEPENDENT SCHOOL DISTRICT
ANALYSIS OF GENERAL FUND COSTS**

		2007-2008 BUDGET	PER PUPIL COST	PERCENT OF TOTAL
BY FUNCTION				
11	INSTRUCTION	\$ 215,298,778	\$ 4,211	62.58%
12	INSTRUCT RESOURCE & MEDIA	5,728,227	112	1.66%
13	CURRICULUM DEVELOPMENT	4,931,121	96	1.43%
21	INSTRUCTIONAL LEADERSHIP	3,144,592	62	0.91%
23	SCHOOL LEADERSHIP	24,916,042	487	7.24%
31	GUIDANCE & COUNSELING	10,401,097	203	3.02%
32	ATTENDANCE SERVICES	324,916	6	0.09%
33	HEALTH SERVICES	3,765,597	74	1.09%
34	PUPIL TRANSPORTATION	9,171,869	179	2.67%
35	FOOD SERVICE	7,217	-	0.00%
36	CO-CURRICULAR ACTIVITIES	5,325,960	104	1.55%
41	GENERAL ADMINISTRATION	9,032,599	177	2.62%
51	MAINTENANCE & OPERATIONS	40,699,177	796	11.83%
52	SECURITY / MONITORING	3,561,959	70	1.04%
53	DATA PROCESSING	4,189,465	82	1.22%
61	COMMUNITY SERVICES	490,348	10	0.14%
71	DEBT SERVICE	1,248,516	24	0.36%
81	FACILITIES CONSTRUCTION	1,275,000	25	0.37%
95	JUVENILE JUSTICE	624,000	12	0.18%
	TOTALS	\$ 344,136,480	\$ 6,730	100.00%

BY MAJOR OBJECT				
6100	PAYROLL COSTS	\$ 294,962,514	\$ 5,769	85.72%
6200	CONTRACT SERVICES	23,439,874	458	6.81%
6300	SUPPLIES & MATERIALS	13,775,538	269	4.00%
6400	OTHER OPERATING EXPENSES	9,234,348	181	2.68%
6500	DEBT SERVICE	1,248,516	24	0.36%
6600	CAPITAL OUTLAY	1,475,690	29	0.43%
	TOTALS	\$ 344,136,480	\$ 6,730	100.00%



PASADENA INDEPENDENT SCHOOL DISTRICT

GENERAL FUND BUDGET BY PROGRAM

FY 2007-2008

	11	21	22	23	24	25	26	28	30	91	99	Total
	Basic Skills	Gifted & Talented	Career & Technology	Special Education	Accelerated Education	Bilingual Education	Nondisc AEP Basic	Disc AEP Basic	Title I Schoolwide	Athletics	Un-distributed	Budget
APPROPRIATIONS												
11 INSTRUCTION	\$ 42,593,423	\$ 8,926,520	\$ 6,432,711	\$ 24,906,622	\$ 2,339,128	\$ 5,760,158	\$ 3,083,332	\$ 3,102,235	\$ 110,253,569	\$ -	\$ 7,901,080	\$ 215,298,778
12 INSTRUCTIONAL MEDIA	1,046,366	375	-	440	-	7,000	147,471	11,760	3,473,446	-	1,041,369	5,728,227
13 CURRICULUM & STAFF DEV	162,438	226,559	3,800	493,878	60,454	302,522	8,450	9,800	203,594	-	3,459,626	4,931,121
21 INSTRUCT LEADERSHIP	-	163,603	220,080	533,027	588	190,437	-	-	-	-	2,036,857	3,144,592
23 SCHOOL LEADERSHIP	-	100	-	19,747	75,608	931,780	596,095	584,720	467	-	22,707,525	24,916,042
31 GUIDANCE & COUNSELING	-	203,485	16,850	2,973,866	2,900	25,117	250,667	387,019	1,000	-	6,540,193	10,401,097
32 SOCIAL WORK SERVICES	-	-	-	-	-	-	44,745	63	-	-	280,108	324,916
33 HEALTH SERVICES	-	-	-	150	120	-	77,159	56,548	2,000	-	3,629,620	3,765,597
34 PUPIL TRANSPORTATION	-	-	-	1,238,717	-	-	-	-	-	-	7,933,152	9,171,869
35 FOOD SERVICE	-	-	-	-	-	-	-	-	-	-	7,217	7,217
36 CO-CURRICULAR	-	109,157	16,370	-	-	-	1,200	-	-	4,003,590	1,195,643	5,325,960
41 GENERAL ADMIN	-	-	-	100,000	-	-	-	-	-	-	8,932,599	9,032,599
51 MAINT & OPERATIONS	-	1,200	53,271	5,100	300	1,200	98,470	212,239	-	48,950	40,278,447	40,699,177
52 SECURITY / MONITORING	-	-	-	-	-	-	-	-	-	-	3,561,959	3,561,959
53 DATA PROCESSING	-	-	-	-	-	-	-	-	-	-	4,189,465	4,189,465
61 COMMUNITY SERVICES	-	-	-	-	-	-	472,548	1,800	-	-	16,000	490,348
71 DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	1,248,516	1,248,516
81 FACILITIES CONSTRUCTION	-	-	-	-	-	-	-	-	-	-	1,275,000	1,275,000
95 JUVENILE JUSTICE	-	-	-	-	-	-	-	624,000	-	-	-	624,000
TOTAL EXPENDITURES	\$ 43,802,227	\$ 9,630,999	\$ 6,743,082	\$ 30,271,547	\$ 2,479,098	\$ 7,218,214	\$ 4,780,137	\$ 4,990,184	\$ 113,934,076	\$ 4,052,540	\$ 116,234,376	\$ 344,136,480

**PASADENA INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET BY RESPONSIBILITY**

	2006-2007 BUDGET	2007-2008 BUDGET	CHANGE
000 Base Payroll and Benefits	\$ 276,021,877	\$ 287,400,040	\$ 11,378,163
001 Pasadena High School	267,998	258,609	(9,389)
002 Sam Rayburn High School	226,554	235,796	9,242
003 South Houston High School	260,354	253,030	(7,324)
004 J. Frank Dobie High School	328,918	315,432	(13,486)
005 Leland P. Card Skill Center	666,620	668,060	1,440
007 Tegeler Career Center	176,065	177,505	1,440
012 Juvenile Justice Alternative Ed (JJAEP)	260,000	624,000	364,000
013 Pasadena Memorial High School	195,995	240,976	44,981
014 Alternative Education Program	82,000	88,240	6,240
039 Community Evening School	154,175	154,175	-
041 Beverly Hills Intermediate	131,160	136,754	5,594
042 Jackson Intermediate	120,464	117,233	(3,231)
043 Park View Intermediate	97,558	92,452	(5,106)
044 Queens Intermediate	107,732	100,243	(7,489)
045 San Jacinto Intermediate	88,123	100,235	12,112
046 South Houston Intermediate	92,879	88,032	(4,847)
047 Southmore Intermediate	84,494	92,391	7,897
048 Miller Intermediate	132,181	85,146	(47,035)
049 Thompson Intermediate	112,615	108,768	(3,847)
050 Challenger School	73,128	76,733	3,605
051 Elmer G. Bondy Intermediate	104,324	73,515	(30,809)
101 Bailey Elementary	79,441	74,634	(4,807)
102 Fisher Elementary	72,658	71,575	(1,083)
103 Freeman Elementary	63,935	57,441	(6,494)
104 Gardens Elementary	76,005	72,502	(3,503)
105 Garfield Elementary	93,754	73,208	(20,546)
106 Genoa Elementary	90,447	79,688	(10,759)
107 Golden Acres Elementary	54,819	47,163	(7,656)
108 Pearl Hall Elementary	76,588	65,488	(11,100)
109 Jessup Elementary	76,293	75,215	(1,078)
110 Kruse Elementary	69,715	69,703	(12)
111 Meador Elementary	63,828	61,940	(1,888)
112 Parks Elementary	57,971	55,220	(2,751)
113 Pomeroy Elementary	85,093	85,728	635
114 Red Bluff Elementary	72,431	70,037	(2,394)
115 Richey Elementary	77,210	71,733	(5,477)
116 L. F. Smith Elementary	85,986	83,278	(2,708)
117 Mae Smythe Elementary	73,782	74,238	456
118 South Houston Elementary	53,374	48,341	(5,033)
119 South Shaver Elementary	63,961	66,451	2,490
120 Williams Elementary	76,684	82,522	5,838
122 McMasters Elementary	49,820	49,920	100
123 Stuchbery Elementary	51,860	52,459	599
124 Atkinson Elementary	59,225	56,296	(2,929)
125 Jensen Elementary	59,793	63,425	3,632
126 Burnett Elementary	74,928	72,940	(1,988)
127 Frazier Elementary	58,159	60,029	1,870
128 Teague Elementary	49,170	45,297	(3,873)
129 Moore Elementary	57,665	54,539	(3,126)
130 Young Elementary	69,508	55,351	(14,157)
131 Sparks Elementary	54,370	58,133	3,763
132 Turner Elementary	54,764	46,327	(8,437)
133 Morales Elementary	75,275	59,863	(15,412)
134 Matthys Elementary	76,023	74,737	(1,286)
135 Kathleen Morris Fifth Grade Center	62,171	77,576	15,405
136 Lorenzo De Zavala Fifth Grade Center	67,750	66,492	(1,258)
137 Bush Elementary	43,734	62,240	18,506
139 Lomax Middle	-	83,967	83,967
141 Mistead Middle	-	89,713	89,713
142 Schneider Middle	83,230	81,947	(1,283)
151 Homebound	25,750	25,750	-
197 Guidance Center	99,170	105,110	5,940
695 Summer Gifted Camp	37,000	37,000	-
696 Orientation - 6th & 9th	60,000	60,000	-

**PASADENA INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET BY RESPONSIBILITY**

	2006-2007 BUDGET	2007-2008 BUDGET	CHANGE
698 Extended Day Program	\$ 620,000	\$ 620,000	\$ -
699 Summer School	765,000	765,000	-
701 Superintendent	442,050	431,000	(11,050)
702 Board of Trustees	73,952	47,352	(26,600)
703 Tax Office	1,108,555	1,127,166	18,611
726 Printing & Publications	510,510	508,600	(1,910)
727 Budget	151,900	121,400	(30,500)
728 Finance	7,335,956	7,679,783	343,827
729 Purchasing	963,207	1,430,229	467,022
730 Accounting & Payroll	123,834	120,450	(3,384)
731 Research & Evaluation	21,550	19,573	(1,977)
733 Human Resources	352,400	331,530	(20,870)
734 Student Services	109,262	57,600	(51,662)
740 Public Relations	25,000	19,850	(5,150)
750 Management Information Systems	2,315,400	2,105,380	(210,020)
809 Workers Compensation	10,800	10,050	(750)
815 Warehouse	23,600	23,450	(150)
817 Technical Services	305,000	289,250	(15,750)
818 Security/PISD Police	825,000	782,750	(42,250)
821 Library Services	971,210	875,069	(96,141)
822 Media Services	-	75,985	75,985
823 Curriculum & Instruction	524,350	404,882	(119,468)
824 Associate Supt - Special Programs	75,687	70,687	(5,000)
825 Deputy Supt - Campus Development & Planning	103,900	130,400	26,500
827 Instructional Technology	477,925	455,499	(22,426)
829 Grants/Foundation	11,500	14,000	2,500
832 Fine Arts	552,449	589,174	36,725
833 Athletics	1,285,530	1,354,760	69,230
836 Associate Supt - Campus Development	33,600	28,790	(4,810)
837 Associate Supt - Campus Development	33,600	28,790	(4,810)
838 Associate Supt - Campus Development	33,600	28,790	(4,810)
842 Special Education	903,492	895,992	(7,500)
847 Electricity, Water, Gas	10,750,000	12,900,000	2,150,000
848 Administrative Services	371,600	497,753	126,153
850 Facilities & Construction	2,654,200	1,930,600	(723,600)
851 Maintenance	2,006,010	2,076,150	70,140
852 Custodial Operations	1,054,935	1,054,935	-
853 Transportation	2,564,365	2,874,396	310,031
858 Laundry	146,000	146,000	-
882 Alternative Teacher Certification	261,000	256,000	(5,000)
883 Executive Director - C & I / Staff Development	188,810	177,459	(11,351)
899 District Wide	3,182,941	2,807,804	(375,137)
900 Science	27,950	26,650	(1,300)
902 Foreign Language	55,000	49,250	(5,750)
903 Associate Supt - Curriculum & Instruction	111,244	105,681	(5,563)
904 Math	22,900	18,400	(4,500)
905 Dyslexia	24,000	21,300	(2,700)
907 Reading	52,000	46,900	(5,100)
908 Physical Education	51,700	46,660	(5,040)
910 Gifted & Talented	312,900	268,955	(43,945)
911 Instructional Specialist	23,700	21,515	(2,185)
912 Instructional Specialist	25,500	23,250	(2,250)
913 Instructional Specialist	19,700	17,715	(1,985)
914 Instructional Specialist	19,500	17,275	(2,225)
915 Academic Competition	83,330	108,963	25,633
916 Counseling	45,000	42,500	(2,500)
917 Instructional Specialist	22,750	20,612	(2,138)
918 Testing Coordinator	384,520	398,450	13,930
921 Instructional Specialist - High School Math	-	18,400	18,400
997 Performance Pay	1,137,000	1,145,080	8,080
998 Debt Service	1,241,257	1,244,056	2,799
Total	<u>\$ 330,479,686</u>	<u>\$ 344,136,480</u>	<u>\$ 13,656,794</u>

**PASADENA INDEPENDENT SCHOOL DISTRICT
2007-08 GENERAL FUND CAMPUS BUDGETS**

001	Pasadena High School	\$	13,050,278
002	Rayburn High School		13,386,257
003	South Houston High School		12,475,784
004	Dobie High School		14,332,827
005	Card Career & Technical Center		1,027,248
007	Tegeler Career Center		2,281,439
012	Juvenile Justice Alternative Ed. (J.J.A.E.P.)		624,000
013	Pasadena Memorial High School		11,687,834
014	Summit		1,618,927
015	Summit APEX		893,210
039	Community Evening School		230,384
041	Beverly Hills Intermediate		6,005,808
042	Jackson Intermediate		5,479,318
043	Park View Intermediate		4,922,275
044	Queens Intermediate		4,525,608
045	San Jacinto Intermediate		4,278,204
046	South Houston Intermediate		4,299,918
047	Southmore Intermediate		4,601,442
048	Miller Intermediate		5,173,599
049	Thompson Intermediate		5,101,785
050	Challenger School		1,605,488
051	Bondy Intermediate		4,981,425
055	Summit Intermediate		475,888
101	Bailey Elementary		3,727,569
102	Fisher Elementary		3,841,313
103	Freeman Elementary		3,257,749
104	Gardens Elementary		3,598,245
105	Garfield Elementary		3,928,009
106	Genoa Elementary		4,539,612
107	Golden Acres Elementary		2,957,035
108	Pearl Hall Elementary		3,932,001
109	Jessup Elementary		4,134,566
110	Kruse Elementary		3,582,759
111	Meador Elementary		3,103,774
112	Parks Elementary		3,027,318
113	Pomeroy Elementary		3,965,065
114	Red Bluff Elementary		3,432,812
115	Richey Elementary		3,693,781
116	L. F. Smith Elementary		4,018,976
117	Mae Smythe Elementary		3,299,356
118	South Houston Elementary		3,037,672
119	South Shaver Elementary		3,197,108
120	Williams Elementary		3,714,246
122	McMasters Elementary		2,885,994
123	Stuchbery Elementary		3,452,625
124	Atkinson Elementary		3,081,602
125	Jensen Elementary		3,220,007
126	Burnett Elementary		4,080,722
127	Frazier Elementary		3,289,322
128	Teague Elementary		3,203,812
129	Moore Elementary		3,434,201
130	Young Elementary		3,597,950
131	Sparks Elementary		3,301,880
132	Turner Elementary		3,210,584
133	Morales Elementary		3,227,240
134	Matthys Elementary		3,646,176
135	Morris Fifth Grade Center		3,568,986
136	De Zavala Fifth Grade Center		3,429,703
137	Bush Elementary		3,257,156
139	Lomax Middle School		2,323,067
141	Milstead Middle School		2,099,341
142	Schneider Middle School		3,897,116
151	Homebound		546,882
195	Fisher Guidance Center		68,140
196	Burnett Guidance Center		82,086
197	Guidance Center		2,121,143
	TOTAL	\$	<u>260,073,647</u>

**PASADENA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
240 - FOOD SERVICE**

	2003-2004 ACTUAL	2004-2005 ACTUAL	2005-2006 ACTUAL	2006-2007 BUDGET	2007-2008 BUDGET
REVENUES					
STATE SOURCES	\$ 169,783	\$ 530,336	\$ 528,749	\$ 192,000	\$ 1,059,790
LOCAL SOURCES	5,492,156	5,611,709	5,577,434	5,549,000	6,430,025
FEDERAL SOURCES	12,845,746	13,893,974	15,481,566	16,240,600	16,550,960
TOTAL REVENUES	\$ 18,507,685	\$ 20,036,019	\$ 21,587,749	\$ 21,981,600	\$ 24,040,775
EXPENDITURES					
35 FOOD SERVICE	\$ 18,709,247	\$ 20,239,143	\$ 20,741,135	\$ 21,981,600	\$ 24,040,775
TOTAL EXPENDITURES	\$ 18,709,247	\$ 20,239,143	\$ 20,741,135	\$ 21,981,600	\$ 24,040,775
NET REVENUE OVER (UNDER)					
EXPENDITURES	\$ (201,562)	\$ (203,124)	\$ 846,614	\$ -	\$ -
OTHER RESOURCES	-	-	-	-	-
LESS OTHER USES	-	-	(231,836)	-	-
FUND BALANCE - BEGINNING	1,317,462	1,115,900	912,776	1,527,554	500,000 (Est)
FUND BALANCE - ENDING	\$ 1,115,900	\$ 912,776	\$ 1,527,554	\$ 1,527,554	\$ 500,000

**PASADENA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
511 - DEBT SERVICE FUND**

	2003-2004 ACTUAL	2004-2005 ACTUAL	2005-2006 ACTUAL	2006-2007 BUDGET	2007-2008 BUDGET	
REVENUES						
STATE SOURCES	\$ 13,958,749	\$ 14,731,197	\$ 13,680,842	\$ 16,000,000	\$ 17,800,000	
LOCAL SOURCES	18,396,077	19,598,127	21,367,432	22,050,000	22,600,000	
TOTAL REVENUES	\$ 32,354,826	\$ 34,329,324	\$ 35,048,274	\$ 38,050,000	\$ 40,400,000	
EXPENDITURES						
71 DEBT SERVICE	\$ 31,747,743	\$ 34,363,631	\$ 34,373,363	\$ 38,050,000	\$ 40,400,000	
TOTAL EXPENDITURES	\$ 31,747,743	\$ 34,363,631	\$ 34,373,363	\$ 38,050,000	\$ 40,400,000	
NET REVENUE OVER (UNDER)						
EXPENDITURES	\$ 607,083	\$ (34,307)	\$ 674,911	\$ -	\$ -	
OTHER RESOURCES	7,159,398	22,141,015	-			
00 LESS OTHER USES	(7,103,837)	(20,477,128)	-	-	-	
FUND BALANCE - BEGINNING	9,392,448	10,055,092	11,684,672	12,359,583	12,000,000	(Est)
FUND BALANCE - ENDING	\$ 10,055,092	\$ 11,684,672	\$ 12,359,583	\$ 12,359,583	\$ 12,000,000	

The district's 2007-08 debt service tax rate is projected to remain at the 2006-07 rate of \$0.28.



Aggregate Interest and Sinking Fund Debt Service

Date 31-Aug	Series 1993 CABs	Series 1996-A	Series 1996-B	Series 2000	Series 2000 Variable	Series 2002	Series 2003	Series 2003-A
2008	4,910,000	798,175	490,033	3,112,354	2,544,000	6,688,075	920,719	1,455,894
2009	3,300,000	798,175	487,825	3,461,610	2,544,000	7,486,825	915,750	1,525,575
2010		798,175	488,975	3,263,805	2,544,000	9,040,450		1,524,375
2011		798,175	488,300	365,538	2,544,000	8,253,700		
2012		798,175		408,025	2,544,000	8,470,950		
2013		798,175		375,150	2,544,000	6,166,325		
2014		798,175		328,200	3,320,000	6,050,575		
2015		798,175			6,861,000	6,310,700		
2016		1,864,900			5,427,000	6,537,450		
2017		2,871,125			4,841,000	6,326,950		
2018		2,944,625			5,055,000	7,124,200		
2019		2,916,125			5,148,000	7,098,325		
2020		2,984,438			5,126,000	7,088,575		
2021		3,040,938			5,189,000	7,035,200		
2022		1,333,313			5,331,000	6,993,575		
2023					4,770,000	8,401,891		
2024					5,100,000	8,844,663		
2025					2,678,000	7,708,203		
2026					-	8,323,028		
2027					-	8,947,628		
2028					-	8,969,944		
2029					-	5,661,450		
2030								
2031								
2032								
2033								
2034								
2035								
2036								
2037								
2038								
Total	\$ 8,210,000	\$ 24,340,863	\$ 1,955,133	\$ 11,314,681	\$ 74,110,000	\$ 163,528,681	\$ 1,836,469	\$ 4,505,844



Aggregate Interest and Sinking Fund Debt Service

Date	Series 2003-A	Series 2005	Series 2005-A	Series 2005	Series 2005-B	Series 2006	Series 2007	Totals
31-Aug	P-CABs	Refunding Only	Refunding					
2008	65,000	55,875	1,605,400	3,788,891	3,486,836	5,977,575	4,401,817	40,300,643
2009		54,375	1,636,725	2,673,216	3,486,836	6,006,575	3,737,463	38,114,950
2010		52,813	1,639,981	2,857,679	3,486,836	6,891,075	4,090,000	36,678,164
2011		41,000	1,638,950	4,390,191	3,486,836	6,734,075	6,634,563	35,375,328
2012			1,644,850	2,634,369	3,486,836	6,679,075	7,265,188	33,931,468
2013			1,647,331	2,393,766	3,486,836	6,633,875	8,566,313	32,611,772
2014			1,654,400	2,330,610	3,486,836	6,588,275	7,985,938	32,543,009
2015			1,659,875	2,252,610	3,486,836	6,537,375	4,734,188	32,640,759
2016			1,659,750	2,228,235	3,486,836	6,489,413	6,797,563	34,491,147
2017			1,665,625	2,361,985	3,486,836	6,464,647	6,559,813	34,577,981
2018				3,215,985	3,486,836	5,817,416	6,312,313	33,956,375
2019				2,993,273	3,486,836	5,782,031	6,523,563	33,948,153
2020				2,878,098	3,486,836	5,746,119	7,018,937	34,329,002
2021				2,625,255	3,486,836	5,470,038	7,387,812	34,235,079
2022					7,140,338	8,199,962	3,348,262	32,346,450
2023					10,728,663	5,602,313	3,427,187	32,930,054
2024					9,209,820	7,532,988	2,553,581	33,241,051
2025					8,810,215	10,715,363	891,362	30,803,143
2026					8,362,265	10,348,613	2,944,800	29,978,707
2027					7,741,208	12,363,362		29,052,198
2028					3,932,539	10,855,862		23,758,345
2029					7,379,416	10,280,862		23,321,728
2030					7,792,685	10,505,862		18,298,547
2031					7,780,334	7,465,581		15,245,915
2032					6,259,585	9,948,519		16,208,104
2033					7,151,237	10,057,963		17,209,200
2034					6,090,142	9,650,412		15,740,554
2035					6,222,884	9,848,137		16,071,021
2036						9,259,819		9,259,819
2037								-
2038								-
Total	\$ 65,000	\$ 204,063	\$ 16,452,888	\$ 39,624,163	\$ 153,417,036	\$ 230,453,182	\$ 101,180,663	\$ 831,198,664

Payroll Cost Increases FY 2007/2008

	Total Costs	Other Funds	General Fund	Board Approved
General Salary Increases:				
Teachers (3.00% MP = \$1,428), Beg Salary \$40,789	\$ 5,143,656	\$ -	\$ 5,143,656	May-22-07
Teachers (4.50% MP = \$2,142), Beg Salary \$41,503	2,571,828	-	2,571,828	Jun-21-07
Paraprofessionals (3.00% Midpoint And Final Salary Study Adjustment)	1,214,184	147,584	1,066,600	May-22-07
Paraprofessionals (4.00% Midpoint)	273,999	38,028	235,971	Jun-21-07
Administrators (3.00% Midpoint)	956,994	96,909	860,085	May-22-07
Administrators (4.00% Midpoint)	314,181	28,855	285,326	Jun-21-07
Administrative Support-Exempt (3.00% Midpoint)	55,655	14,536	41,119	May-22-07
Administrative Support-Exempt (4.00% Midpoint)	18,554	4,846	13,708	Jun-21-07
Administrative Support-NE (3.00% Midpoint)	804,470	203,744	600,726	May-22-07
Administrative Support-NE (4.00% Midpoint)	268,071	67,862	200,209	Jun-21-07
Police (3.00% Midpoint)	50,157	1,849	48,308	May-22-07
Police (4.00% Midpoint)	16,740	637	16,103	Jun-21-07
	\$ 11,688,489	\$ 604,850	\$ 11,083,639	
Personnel Increases:				
Certified:				
Principal, Lomax - 1	\$ 97,000	\$ -	\$ 97,000	Jun-13-06
Principal, Milstead - 1	97,000		97,000	Jun-13-06
Assistant Principal, Lomax - 1	64,000		64,000	Jun-13-06
Assistant Principal, Milstead - 1	64,000		64,000	Jun-13-06
Project Coordinator, GEAR UP Program (AD02, 240 Days) - 1	82,000	82,000	-	Nov-7-06
Campus Coordinators, GEAR UP Program (AD01, 225 Days) - 5	362,500	362,500	-	Nov-7-06
Teachers, South Houston High Math Labs - 2	94,000		94,000	Nov-28-06
Administrative Intern, South Houston High (210 Days)	53,350		53,350	Nov-28-06
Administrative Intern, South Houston High (210 Days)	(53,350)		(53,350)	Jul-24-07
Teachers, Lomax - 21	987,000		987,000	Dec-12-06
Teachers, Milstead - 15	705,000		705,000	Dec-12-06
Peer Facilitator, Lomax - 1	47,000	47,000	-	Dec-12-06
Peer Facilitator, Milstead - 1	47,000	47,000	-	Dec-12-06
Librarian, Lomax - 1	52,000		52,000	Dec-12-06
Librarian, Milstead - 1	52,000		52,000	Dec-12-06
LSSP, Lomax - 1	61,000		61,000	Dec-12-06
LSSP, Milstead - 1	61,000		61,000	Dec-12-06
Science Support, Lomax - 1	47,000		47,000	Dec-12-06
Science Support, Milstead - 1	47,000		47,000	Dec-12-06
Special Education Facilitator, Lomax - 1	54,000		54,000	Dec-12-06
Special Education Facilitator, Milstead - 1	54,000		54,000	Dec-12-06
Assistant Principal, Lomax - 1	64,000		64,000	Dec-12-06
Assistant Principal, Milstead - 1	64,000		64,000	Dec-12-06
Assistant Principal, Lomax - 1	(64,000)		(64,000)	Jul-24-07
Assistant Principal, Milstead - 1	(64,000)		(64,000)	Jul-24-07
Counselors, Lomax - 2	120,000	30,000	90,000	Dec-12-06
Counselors, Milstead - 2	120,000	30,000	90,000	Dec-12-06
Nurse, Lomax - 1	50,000		50,000	Dec-12-06
Nurses, Milstead - 2	100,000		100,000	Dec-12-06
Teachers, Elementary - 15	705,000	-	705,000	Mar-27-07
Teachers, Elementary Bilingual - 4.5	211,500		211,500	Mar-27-07
Teachers, Beverly Hills - 2	94,000		94,000	Mar-27-07
Teachers, Park View - 1	47,000		47,000	Mar-27-07
Teachers, Southmore - 3	141,000		141,000	Mar-27-07
Teachers, Thompson - 2	94,000		94,000	Mar-27-07
Teachers, Challenger - 1	47,000		47,000	Mar-27-07
Teachers, Dobie - 6	282,000		282,000	Mar-27-07
Teachers, Memorial - 9	423,000		423,000	Mar-27-07
Testing Coordinator, Memorial - 1	47,000		47,000	Mar-27-07
Teachers, Rayburn - 9	423,000		423,000	Mar-27-07
Testing Coordinator, Rayburn - 1	47,000		47,000	Mar-27-07
Teachers, South Houston HS - 5	235,000		235,000	Mar-27-07
Testing Coordinator, South Houston HS - 1	47,000		47,000	Mar-27-07
Teachers, Tegeler - 1	47,000		47,000	Mar-27-07

Payroll Cost Increases FY 2007/2008

	Total Costs	Other Funds	General Fund	Board Approved
Teachers, Garfield - 1 ABLE	48,500	48,500	-	Mar-27-07
Teachers, TBD - 2 ABLE	97,000	97,000	-	Mar-27-07
Teachers, Bondy - 1 Success	48,500		48,500	Mar-27-07
Teachers, Memorial - 1 Resource	48,500	48,500	-	Mar-27-07
Teachers, Milstead - 1 Resource	48,500		48,500	Mar-27-07
Director of Grant Writing (AD06, 220 days)	93,000		93,000	Mar-27-07
Executive Director of Campus Performance and Academic Assistance (AD07, 240 days) - 2	200,000		200,000	May-22-07
Transition Specialist, Special Ed, AD02, 240 days	75,000	75,000	-	Jun-21-07
Instructional Specialist, Bilingual/ESL Elem. Science, AD02, 225 days	72,000	72,000	-	Jun-21-07
Peer Facilitator, SIOP, Pasadena Memorial	48,500	48,500	-	Jun-21-07
Peer Facilitator, SIOP, Dobie	48,500	48,500	-	Jun-21-07
Coordinator of Student Services (2) (AD03, 220 days)	150,000		150,000	Jun-26-07
Special Ed. Peer Facilitator - 10	485,000	485,000	-	Jun-26-07
Special Ed Nurse, Pearl Hall - 1	50,000		50,000	Jun-26-07
Associate Superintendent for Campus Development (AD08, 240 days)	(113,000)		(113,000)	Jul-24-07
Teacher Reductions (Attrition)- 43.5	(2,044,500)		(2,044,500)	Jul-24-07
Teacher, Memorial - 1	47,000		47,000	Jul-24-07
Support:				
Principal Secretary, Lomax - 1	35,000		35,000	Jun-13-06
Principal Secretary, Milstead - 1	35,000		35,000	Jun-13-06
Head Custodian, Lomax - 1	32,000		32,000	Jun-13-06
Head Custodian, Milstead - 1	32,000		32,000	Jun-13-06
Crossing Guard, Atkinson - 1	16,000		16,000	Sep-26-06
Crossing Guard, Bush - 1	16,000		16,000	Sep-26-06
Special Education Aide, Bush - 1 (Federal)	19,000	19,000	-	Oct-24-06
Secretary, GEAR UP Program (PR55, 240 Days) - 1	32,300	32,300	-	Nov-7-06
Cafeteria/Clerical Aides, Lomax - 2	38,000		38,000	Dec-12-06
Cafeteria/Clerical Aides, Milstead - 2	38,000		38,000	Dec-12-06
Special Education Aides, Lomax - 9	171,000		171,000	Dec-12-06
Special Education Aides, Milstead - 9	171,000		171,000	Dec-12-06
Instructional Aides, Lomax - 4	68,000		68,000	Dec-12-06
Instructional Aides, Milstead - 4	68,000		68,000	Dec-12-06
Bilingual Aide, Lomax - 1	19,000		19,000	Dec-12-06
Bilingual Aide, Milstead - 1	19,000		19,000	Dec-12-06
Library Clerk, Lomax - 1	27,000		27,000	Dec-12-06
Library Clerk, Milstead - 1	27,000		27,000	Dec-12-06
Counselor Clerk, Lomax - 1	27,000		27,000	Dec-12-06
Counselor Clerk, Milstead - 1	27,000		27,000	Dec-12-06
Office Clerk, Lomax - 1	17,000		17,000	Dec-12-06
Office Clerk, Milstead - 1	17,000		17,000	Dec-12-06
Bilingual Master Clerk, Lomax - 1	17,000		17,000	Dec-12-06
Bilingual Master Clerk, Milstead - 1	17,000		17,000	Dec-12-06
Attendance Clerk, Lomax - 1	27,000		27,000	Dec-12-06
Attendance Clerk, Milstead - 1	27,000		27,000	Dec-12-06
Custodians - Lomax - 5	85,000		85,000	Dec-12-06
Custodians - Milstead - 5	85,000		85,000	Dec-12-06
Assistant Head Custodian - Lomax - 1	24,000		24,000	Dec-12-06
Assistant Head Custodian - Milstead - 1	24,000		24,000	Dec-12-06
Food Service Manager - Lomax - 1	27,000	27,000	-	Dec-12-06
Food Service Manager - Milstead - 1	27,000	27,000	-	Dec-12-06
Food Service Worker II - Lomax - 1	18,000	18,000	-	Dec-12-06
Food Service Worker II - Milstead - 1	18,000	18,000	-	Dec-12-06
Food Service Workers I - Lomax - 6	72,000	72,000	-	Dec-12-06
Food Service Workers I - Milstead - 6	72,000	72,000	-	Dec-12-06
LVN (NE08, 187 days), Dobie - 1	35,000		35,000	Feb-27-07
Appraisal/Speech Clerks, PR52, 240 days - 3	72,000	72,000	-	Jun-26-07
VI Brailist, PR54, 240 days	28,000	28,000	-	Jun-26-07
IEP Software Program Manager, PR54, 240 days	28,000	28,000	-	Jun-26-07
Special Ed Aides - 16 (8 Federal)	152,000	152,000	-	Jul-24-07

Payroll Cost Increases FY 2007/2008

	Total Costs	Other Funds	General Fund	Board Approved
Special Ed Aide, Skill Center - 1 (Federal)	17,000	17,000	-	Jul-24-07
Aides Reduction (Attrition) - 63	(1,071,000)		(1,071,000)	Jul-24-07
Crossing Guards, Lomax - 2	32,000		32,000	Jul-24-07
Crossing Guard, Milstead - 1	16,000		16,000	Jul-24-07
Crossing Guards, Jessup - 1	16,000		16,000	Jul-24-07
Staff Accountant - Grants/Special Projects (EX03, 240 days)	48,000		48,000	Jul-24-07
Food Service Supervisor EX03, 240 days	48,000	48,000	-	Jul-24-07
Food Service Clerk PR54, 240 days	22,000	22,000	-	Jul-24-07
Control Clerk, PEIMS, NE06, 240 days	34,000		34,000	Jul-24-07
Internal Auditor, EX06, 240 Days - .5	33,500		33,500	Jul-24-07
Master Maintenance NE07, 240 days, Kitchen Repair Technician	37,000	37,000	-	Jul-24-07
Skilled Maintenance NE05, 240 days, Kitchen Repair Helper	31,000	31,000	-	Jul-24-07
Food Service Nutritionist (EX03) - 1	(55,000)	(55,000)	-	Jul-24-07
Service Technician, Technical Services (NE07) - 1	(37,000)		(37,000)	Jul-24-07
Apprentice, Carpenter (NE04) - 1	(28,000)		(28,000)	Jul-24-07
Apprentice, Electrician (NE04) - 1	(28,000)		(28,000)	Jul-24-07
Apprentice, Laundry (NE04) - 1	(28,000)		(28,000)	Jul-24-07
Custodian, Pasadena Blvd Staff Development Center - .5	19,000		19,000	Jul-24-07
Additional Days/Reclassifications:				
Less New Schools Staff For One Semester Plus 20 Days: 2 Principals, 2 Secretaries, 2 Assistant Principals, 2 Head Custodians Budgeted In 2006-07	(178,000)		(178,000)	Aug-28-07
Counselor, LP Card Center (AD01), to Coordinator of Career and Technology Education (AD02) - Federal	3,870	3,870	-	Sep-26-06
Homebound Liaison Teacher, to Homebound Specialist (AD01, 225 Days) - Federal	14,967	14,967	-	Sep-26-06
Records Manager, Police, PL02 to NE07	4,623		4,623	Dec-12-06
Director of Grant Writing AD05 to Ex. Director of Grant Writing AD06 (240 days)	4,334		4,334	Mar-27-07
Counselor, LP Card Center (AD01), to Coordinator of Career and Technology Education (AD02) - Federal	3,870	3,870	-	May-22-07
Increase Volleyball Coaches & Trainers to 200 days (187+10+3)	20,000		20,000	Jul-24-07
HS Asst. Prin. To Campus Administrative Officer (5) (AD03, 210 to 220 days)	16,500		16,500	Jul-24-07
Apprentice Technology NE04 to PEIMS Control Clerk NE06	4,147		4,147	Jul-24-07
Lead Speech Pathologist T08 to AD01, 205 days	6,000	6,000	-	Jul-24-07
New Schools (Hughes Rd and North Central) Staff For One Semester Plus 20 Days: Principal, Exec Secretary, Assistant Principals, Head Custodian	212,000		212,000	Jul-24-07
Additional Days For Southmore and San Jacinto Replacement Schools Staff: Principal (20 Days) , Exec Secretary (20 Days), Assistant Principals (10 Days), Head Custodian (20 Days)	68,000		68,000	Jul-24-07
Richey Replacement School Staff For 10 Days: Principal, Exec Secretary, Assistant Principal, Head Custodian	13,600		13,600	Jul-24-07
Other Inceases (Decreases):				
TRS Statutory Minimum Increase	400,000		400,000	Aug-28-07
Teacher Salaries Adjustment *	(2,400,000)		(2,400,000)	Aug-28-07
Paraprofessional Salaries Adjustment *	(1,100,000)		(1,100,000)	Aug-28-07
Transfer Teachers Salaries to Federal		520,000	(520,000)	Aug-28-07
Substitute Teacher Decrease *	(500,000)		(500,000)	Aug-28-07
Substitute Paraprofessional Decrease *	(250,000)		(250,000)	Aug-28-07
Vacation/Sick Leave Decrease *	(700,000)		(700,000)	Aug-28-07
Career Ladder Decrease *	(100,000)		(100,000)	Aug-28-07
Contingency for Staffing	200,000		200,000	Aug-28-07
Other Net Increases	128,412		128,412	Aug-28-07
Total Personnel Increases	\$ 14,231,112	\$ 3,340,357	\$ 10,890,755	

* Budget reductions to better align budget amounts with actual expenditures. These budgets may be adjusted later as 2007-08 actual expenditures are determined.

SCHOOL FUNDING ALLOCATIONS 2007/2008

Schools	Enrollment	Base Funding Unit		At Risk (Pgm 24, 30)	Bil/ESL (Pgm 25)	G/T (Pgm 21)	Spec Ed (Pgm 23)	Voc Ed (Pgm 22)	Total BFU Budget	Technology (Fund 411)	Total Allocation
		Variable (1)	Fixed								
High Schools:		\$ 144.00								\$ 24.00	
004 Dobie	3,094	\$ 445,536	\$ 672	\$ 11,180	\$ 2,308	\$ 11,250	\$ 5,574	\$ 95,060	\$ 571,580	\$ 74,256	\$ 645,836
013 Memorial	2,550	367,200	672	10,710	2,842	9,655	5,056	47,150	443,285	61,200	504,485
001 Pasadena	2,470	355,680	672	12,325	6,112	9,000	5,178	105,055	494,022	59,280	553,302
002 Rayburn	2,293	330,192	672	12,336	4,958	8,325	7,219	78,550	442,252	55,032	497,284
003 South Houston	2,311	332,784	672	12,218	5,086	6,675	6,183	72,280	435,898	55,464	491,362
	12,718	\$1,831,392	\$ 3,360	\$ 58,769	\$ 21,306	\$ 44,905	\$ 29,210	\$398,095	\$2,387,037	\$ 305,232	\$ 2,692,269

Intermediate Schools:

		\$ 107.00								\$ 24.00	
041 Beverly Hills	1,375	\$ 147,125	\$ 3,812	\$ 6,837	\$ 1,667	\$ 5,372	\$ 3,351		\$ 168,164	\$ 33,000	\$ 201,164
051 Bondy	750	80,250	3,812	2,632	534	8,296	1,401		96,925	18,000	114,925
042 Jackson	1,088	116,416	3,812	5,703	4,167	4,760	2,985		137,843	26,112	163,955
048 Miller	776	83,032	3,812	5,638	1,817	3,264	2,193		99,756	18,624	118,380
043 Park View	898	96,086	3,812	5,103	2,500	3,808	3,533		114,842	21,552	136,394
044 Queens	922	98,654	3,812	5,435	3,847	4,760	2,345		118,853	22,128	140,981
045 San Jacinto	906	96,942	3,812	4,344	2,329	3,944	2,924		114,295	21,744	136,039
046 South Houston	826	88,382	3,812	5,317	1,966	2,924	2,741		105,142	19,824	124,966
047 Southmore	924	98,868	3,812	6,013	3,419	4,148	2,741		119,001	22,176	141,177
049 Thompson	1,106	118,342	3,812	4,440	1,047	5,304	2,833		135,778	26,544	162,322
	9,571	\$1,024,097	\$ 38,120	\$ 51,462	\$ 23,293	\$ 46,580	\$ 27,047		\$1,210,599	\$ 229,704	\$ 1,440,303

Middle Schools:

		\$ 82; \$ 107								\$ 24.00	
142 Schneider	841	79,062	312	\$ 3,723	\$ 2,565	\$ 4,560	\$ 2,285		\$ 92,507	\$ 20,184	\$ 112,691
139 Lomax	744	70,933	312	7,051	2,842	2,800	2,589		86,527	17,856	104,383
141 Milstead	758	71,756	312	9,094	4,808	2,800	3,503		92,273	18,192	110,465
	2,343	\$ 221,751	\$ 936	\$ 19,868	\$ 10,215	\$ 10,160	\$ 8,377		\$ 271,307	\$ 56,232	\$ 327,539

Elementary Schools:

		\$ 82.00								\$ 24.00	
124 Atkinson	618	\$ 50,676	\$ 312	\$ 3,734	\$ 4,552	\$ 560	\$ 822		\$ 60,656	\$ 14,832	\$ 75,488
101 Bailey	788	64,616	312	4,911	5,749	2,480	1,706		79,774	18,912	98,686
126 Burnett	744	61,008	312	4,261	5,022	960	2,437		74,000	17,856	91,856
137 Bush	652	53,464	312	3,146	3,590	960	1,828		63,300	15,648	78,948
136 De Zavala	672	55,104	312	5,093	4,402	3,200	1,736		69,847	16,128	85,975
102 Fisher	831	68,142	312	5,392	6,176	2,560	1,553		84,135	19,944	104,079
127 Frazier	705	57,810	312	2,611	2,009	4,720	1,127		68,589	16,920	85,509
103 Freeman	571	46,822	312	4,098	5,706	1,040	1,523		59,501	13,704	73,205
104 Gardens	762	62,484	312	4,954	6,454	2,000	1,858		78,062	18,288	96,350
105 Garfield	828	67,896	312	6,377	5,214	2,720	1,249		83,768	19,872	103,640
106 Genoa	907	74,374	312	5,093	5,556	1,360	1,553		88,248	21,768	110,016
107 Golden Acres	484	39,688	312	2,996	4,509	1,360	1,858		50,723	11,616	62,339
125 Jensen	687	56,334	312	2,461	3,483	1,120	1,675		65,385	16,488	81,873

SCHOOL FUNDING ALLOCATIONS 2007/2008

Schools	Enrollment	Base Funding Unit		At Risk (Pgm 24, 30)	Bil/ESL (Pgm 25)	G/T (Pgm 21)	Spec Ed (Pgm 23)	Voc Ed (Pgm 22)	Total BFU Budget	Technology (Fund 411)	Total Allocation
		Variable (1)	Fixed								
109 Jessup	802	65,764	312	4,868	6,838	1,440	1,553		80,775	19,248	100,023
110 Kruse	707	57,974	312	4,761	7,180	800	1,736		72,763	16,968	89,731
116 L F Smith	860	70,520	312	4,911	9,852	3,360	883		89,838	20,640	110,478
117 Mae Smythe	725	59,450	312	3,862	5,449	2,080	1,645		72,798	17,400	90,198
122 McMasters	571	46,822	312	3,573	4,103	1,360	1,310		57,480	13,704	71,184
134 Matthys	795	65,190	312	5,660	9,830	960	2,345		84,297	19,080	103,377
111 Meador	613	50,266	312	2,225	4,124	2,080	1,493		60,500	14,712	75,212
129 Moore	682	55,924	312	2,771	2,265	2,560	1,767		65,599	16,368	81,967
133 Morales	663	54,366	312	1,830	5,834	1,680	1,401		65,423	15,912	81,335
135 Morris	888	72,816	312	2,974	1,667	3,600	1,767		83,136	21,312	104,448
112 Parks	588	48,216	312	4,151	4,894	1,440	1,767		60,780	14,112	74,892
108 Pearl Hall	764	62,648	312	5,317	5,535	1,200	1,036		76,048	18,336	94,384
113 Pomeroy	853	69,946	312	5,874	10,386	3,120	2,650		92,288	20,472	112,760
114 Red Bluff	738	60,516	312	5,146	6,582	640	1,401		74,597	17,712	92,309
115 Richey	755	61,910	312	6,698	8,057	1,280	1,036		79,293	18,120	97,413
118 South Houston	596	48,872	312	4,344	7,031	1,080	1,462		63,101	14,304	77,405
119 South Shaver	678	55,596	312	4,911	7,907	640	1,645		71,011	16,272	87,283
131 Sparks	605	49,610	312	3,573	5,513	400	2,285		61,693	14,520	76,213
123 Stuchbery	629	51,578	312	2,161	1,410	720	2,863		59,044	15,096	74,140
128 Teague	509	41,738	312	1,862	1,624	1,920	1,401		48,857	12,216	61,073
132 Turner	504	41,328	312	1,626	1,560	2,160	1,401		48,387	12,096	60,483
120 Williams	842	69,044	312	4,793	8,292	1,600	2,041		86,082	20,208	106,290
130 Young	674	55,268	312	4,536	5,150	640	1,005		66,911	16,176	83,087
	25,290	\$2,073,780	\$ 11,232	\$ 147,554	\$ 193,505	\$ 61,800	\$ 58,818		\$2,546,689	\$ 606,960	\$ 3,153,649
Alternative Schools: (2)											
007 Tegeler										\$ 20,000	
197 Guidance Center										10,800	
050 Challenger										10,800	
014 Summit										10,800	
Total AEP's										\$ 52,400	\$ 52,400
District Totals											
	49,922	\$5,151,020	\$ 53,648	\$ 277,653	\$ 248,319	\$ 163,445	\$ 123,452	\$ 398,095	\$6,415,632	\$ 1,250,528	\$ 7,666,160

Notes:

1. FY 2007/08 variable BFU is based on the higher of 2006/07 1st grading period or 1st semester enrollments.
2. Alternative schools (AEP) are presented only for presentation of the technology allotment. Operating budgets for AEP's will continue to be zero-based.
3. FY 2007/08 projected enrollments and allocations may be increased or decreased due to boundary changes.

CAPITAL PROJECTS

Strategic Plan Description--Review of Accomplishments

District architects developed a strategic plan for all campus locations in 1989. It called for the scheduled replacement of building components across a 10-year period. Every five years the plan is revised and updated. The list of action items is reviewed each year by the service department directors, where decisions are made to address certain items that are approaching the end of their useful life. The main items that have been targeted during the pay-as-you-go period are roofs, chilled water operations, chalkboards, painting, asbestos abatement, ceilings/lights in classrooms, energy management systems, water fountains, carpet, mini-blinds, stage curtains, domestic boilers and water lines, electrical switch gear, security lighting, telephone systems, and security cameras. These represent only a small portion of the action items that are included in the yearly activities for all sites. When the maintenance and operations managers are planning their budgets and scheduling major projects, they will follow the master plan, accomplishing as many action items as they can each year. These action items have been prioritized by their age and levels of wear. The process of prioritizing activities used then is still used today. The replacement period is lengthened if the item has a longer life span.

Repair and Replacement Cycles

In 1993, the district began a scheduled replacement program of major building elements. The elements include, but are not limited to, roofs, chiller plants, water fountains, grease traps, main electrical gear, gym floors, stage curtains, sound systems, parking lots, classroom lights, thermostats, chilled water lines and many other building components. The schedule for the replacement of each system is such that future generations need only replace a small percentage of each item in a timely manner that can be properly budgeted for in the yearly maintenance budget. In all cases, extended no-limit warranties were secured that can be renewed for a small fee if proper care is taken to maintain these elements. For example, all roofs have a fifteen-year warranty that, if properly inspected, can be extended to twenty years for a small fee. In the last ten years, the district has repaired or replaced all roofs, replaced all chillers, removed asbestos ceilings on over 20 sites, replaced all stage curtains, replaced and upgraded all telephone systems, replaced or upgraded all water fountains, and replaced 37 gym floors. During school years 1998/1999 and 1999/2000, we upgraded all the intercom systems and fire/burglar alarm systems where needed, installed new ceilings and lights on 22 sites, and upgraded electrical equipment as needed.

Documentation of Operational Goals and Results Obtained

The construction office began gathering documentation four years ago of every action item completed during the past seven years, the proposed cycle for replacement, the projected cost using the consumer price index increase over 1990-91 dollars, and a track record of when each job was completed. The district is also moving forward in collecting a set of CAD drawings for each campus that will allow the constant updating of blue prints. The information on each campus can then be electronically retrieved and updated by the principal, the maintenance department, the district architects and the construction department.

Technology Infrastructure

In 1996/97, the district began setting aside funds to implement the installation of a technology infrastructure that would connect every classroom and office in the district to the Internet and to accommodate video distribution, allowing teachers to more fully utilize technology in the instructional program. Each year since, the district has budgeted funds for this project anywhere from \$500,000 to \$1.5 million. Additionally, the district has received over \$4.0 million in E-Rate funds from the federal government and TIF funds from the state of Texas, and has authorized contracts for the implementation of this project on the order of \$5.2 million. The work on many of these schools is near complete, with the majority of the district's secondary classrooms now on-line. The 3rd phase of the project includes the elementary schools not previously included. The work remaining on the project includes outfitting the administration building, installing fiber links between all district locations, and installing servers on all sites that currently do not have at least one. Funds have been allocated for these projects, and the district will continue to pursue outside funding sources.

Capital Project Funds

Capital Project Funds are used to account for the proceeds of General Obligation bonds and related interest earnings, and the expenditures of these funds for the construction and equipping of school facilities, to purchase school sites, and renovations or repair of existing facilities. The Board does not formally adopt the Capital Projects Fund budgets annually. These budgets are prepared on a project basis, based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. However, the impact of the Capital Projects Funds budgets is considered during the development of the annual budgets other funds. Future operating costs (staffing, utilities, etc.) associated with capital improvements and new facilities are projected and included in the General Fund budget. Debt service requirements for bonds issued for capital projects are included in the Debt Service Fund projections.

“Growing Together” Facilities Plan

According to recent demographic studies, it is estimated that there will be over 5,000 closings on new single family housing units within the district by 2011. In addition, more than 10,000 lots for future development have been identified in Pasadena ISD. Enrollment is also predicted to climb to more than 54,000 by 2011. The Future Facilities Planning Committee, composed of 80 community members, recommended a future facilities plan which includes the building and implementation of middle schools that would house fifth and sixth grades, two new elementary schools, replacement campuses for five schools, and several renovations. The plan also includes expanding Dobie and Memorial High schools, and the purchase of 22 portable buildings to temporarily address any increased enrollment beyond projected capacities of the high schools. In order to fund the plan, the voters approved a \$299.88 million bond proposal on November 2, 2004. The final portion (\$66,980,000) of this bond authorization was issued May, 2007. The Debt Service tax rate required to meet the district's projected debt service requirements is scheduled to remain at \$0.28.

Debt Service Tax Limits

Under state law, there is no explicit bonded indebtedness limitation, although a tax rate test effectively imposes a limit on the incurrence of debt. Chapter 45 of the Texas Education Code, as amended, requires a district to demonstrate to the Texas Attorney General that it has the prospective ability to pay debt service on a proposed issue of bonds, together with debt service on other outstanding “new debt” of the district, from a tax levied at a rate of \$0.50 per \$100 of assessed valuation before bonds may be issued. In demonstrating the ability to pay debt service at a rate of \$0.50, a district may take into account State allotments to the district which effectively reduces the district’s local share of debt service. Once the prospective ability to pay such tax service has been shown and the bonds are issued, a district may levy an unlimited tax to pay debt service. Prior law limited debt to 10% of assessed value, and the district is well below that level.

Capital Improvement Needs Beyond the Bond Projects

For the last several years, the district has budgeted over \$2 million each year to make major capital improvements, but has allocated this money to the bond-related “Pay-As-You-Go” projects. This money was placed back in the operating budget starting with the 2000/2001 budget for routine facilities and upgrade programs. These programs are part of the philosophical position the administration and the Board have taken in replacing items like roofs. The district leadership feels that regular maintenance items, such as roofs and air conditioning, should be part of the district’s local maintenance budget. Certainly, continuing an aggressive facilities maintenance program is part of this resolve. We feel certain that at least \$2 million will continue to be part of the PISD budget even after these projects have been completed. However, the tax rate is always a key concern of this conservative board. In addition, the district’s net operating surpluses for the last several years have been allocated to other major capital improvement projects as accounted for through the “Pay-As-You-Go” fund. Since formal Board budget adoption for this fund is not required, the “Pay-As-You-Go” fund budget is amended throughout the year as needed.

Executive Summary



2004 Bond Original Budget: \$299,880,000

Current Budget with Infusions and Interest: \$311,402,512

Program Description:

Jacobs is providing design coordination, budget and cost control, program scheduling, construction coordination and oversight for the Pasadena Independent School District's 2004 Bond Program. The 2004 Bond Program includes fourteen (14) new schools: 5 Elementary, 5 Middle, 2 Intermediate and 2 High School additions totaling \$214,180,000; forty three (43) renovations totaling \$33,080,000; and other projects: Summit and Technology Center, Satellite Transportation Center, Portables, Security Cameras for elementary schools and Technology additions totaling \$20,400,000. The remaining amount of \$32,220,000 will be spent on Buses, Land Acquisition and Program Management services.

Program Status:

The following is a list of schools that are currently under the Design, Bid and Award, Construction, and Substantially Complete phases.

Design:

BP-06-Riverstone Area Elementary School
BP-08-Kruse Replacement Elementary School

BP-22A-Transportation Center

Bid and Award:

BP-22-Phillips Gym/Veterans Memorial Stadium

Construction:

BP-03A-Dobie High School Additions and Renovations
BP-04-San Jacinto Replacement Intermediate School
BP-04A-Southmore Replacement Intermediate School
BP-05-Milstead Middle School
BP-05A-Lomax Middle School

BP-07- Hughes Road Middle School
BP-09-Pearl Hall Replacement Elementary School
BP-09A-Richey Replacement Elementary School
BP-10-North Central Area Middle School

Substantially Complete:

BP-01-Schneider Middle School
BP-02-Bush Elementary School
BP-03-Pasadena Memorial High School Additions and Renovations
BP-07-Hughes Road Extension
BP-11-1A-Guidance Center
BP-12-1B-PHS & Sam Rayburn
BP-13-1C-Bondy IS, Bailey, SHES & Beverly IS
BP-14-1D-South Houston HS Auditorium/Renovations
BP-15-2A-Meador ES, LF Smith ES, Freeman ES, Fisher ES, Queens Int.

BP-16-2B-Williams ES, Red Bluff ES, Pomeroy ES, Mae Smythe ES, Jessup ES, Garfield ES, ES, Park View Int., Gardens ES South Shaver ES, Morris 5th Grade
BP-17-3A-Young ES, Teague ES, Sparks ES, Moore ES, Stuchbery ES, McMasters ES, Jensen ES, Atkinson ES Thompson IS, Miller IS
BP-18-Turner ES, Matthys ES, Frazier ES, Burnett ES, Tegeler Career Center, SH Int., Skill Center and Blackhawk Rd. Warehouse
BP-19-3C-Morales ES Renovation, Parks ES
BP-20-Portables 2005-06 and BP-20-Portables 2006-07
BP-21-1E-Summit - Tech. Center

Executive Summary



Budget

Fund Infusions Total = \$11,522,512.00 (See spreadsheet attached)

1. 2004 Bond Contingency Pool: \$4,331,079.00 from interest earned.
2. Pasadena High School: \$64,433.00 from F&C budget.
3. Red Bluff Elementary School: \$75,000.00 from F&C budget.
4. Gardens Elementary School: \$25,000.00 from F&C budget.
5. L.F. Smith Elementary School: \$77,000.00 from F&C budget.
6. Morales Elementary School Renovation: \$150,000.00 from F&C budget.
7. 2004 Bond Contingency Pool: \$6,800,000.00 from interest earned.

Fund Transfers (See spreadsheet attached)

Board approved fund transfers between projects:

1. \$365,000.00 from 2004 Bond Contingency Pool to Summit for \$194,914.00 and Technology Services Center for \$170,086.00.
2. \$49,144.00 from 2004 Bond Contingency Pool to Guidance Center.
3. \$500,000.00 from 2004 Bond Contingency Pool to Schneider MS.
4. \$133,061.00 from 2004 Bond Contingency Pool to Land Acquisition.
5. \$1,716,992.00 from 2004 Bond Contingency Pool to Hughes Road Extension.
6. \$370,000.00 from 2004 Bond Contingency Pool to Surveillance Camera Systems.
7. Savings of \$85,215.00 from BP21 to 2004 Bond Contingency Pool.
8. Savings of \$1,185,561.00 from Bush ES to 2004 Bond Contingency Pool.
9. Savings of \$232,220.00 from Schneider ES to 2004 Bond Contingency Pool.
10. \$1,100,000.00 from 2004 Bond Contingency Pool to North Central Middle School.
11. \$787,014.00 from 2004 Bond Contingency Pool to Hughes Road Middle School.
12. Savings of \$2,500,000.00 from San Jacinto IS to 2004 Bond Contingency Pool.
13. Savings of \$1,300,000.00 from Southmore IS to 2004 Bond Contingency Pool.
14. \$101,213.00 from Facility Assessment Contingency to South Houston HS.
15. \$25,000.00 from Facility Assessment Contingency to South Houston HS.
16. \$3,400,000.00 from 2004 Bond Contingency Pool to Land Acquisition.
17. \$1,451,203.00 from 2004 Bond Contingency Pool to Land Acquisition.
18. \$1,500,000.00 from Blackhawk Rd. Warehouse to Transportation Center
19. \$46,442.00 from Facility Assessment Contingency to South Houston HS.
20. \$806,820.00 (\$1,000,000 minus \$193,180) from Satellite Transportation Center to 2004 Bond Contingency Pool.
21. \$3,932,797.00 from 2004 Bond Contingency Pool to Land Acquisition.
22. \$39,058 from Facility Assessment Contingency to Turner ES.

Schedule:

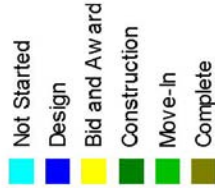
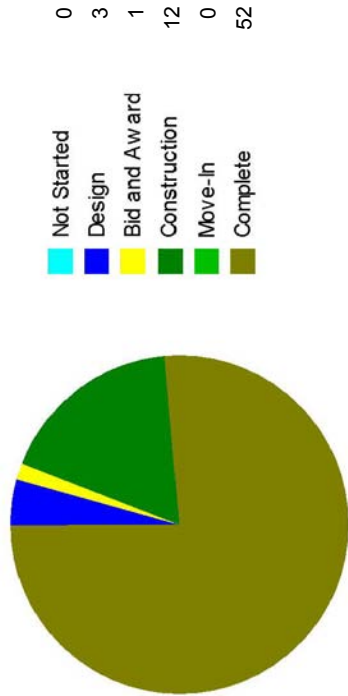
The Pasadena ISD 2004 Bond Program is currently on schedule. PISD 2004 Bond Program is scheduled for completion in October 2009.

Program Summary

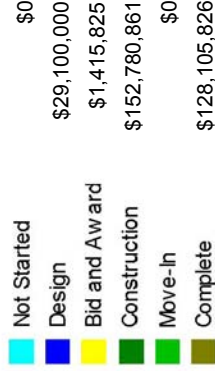
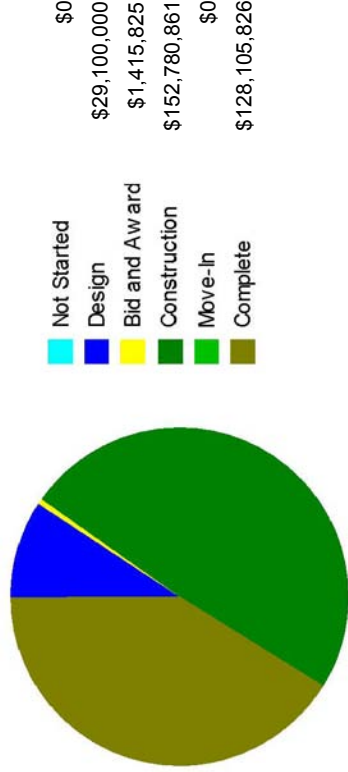


Schedule Status:

Number of Schools by Schedule Phase

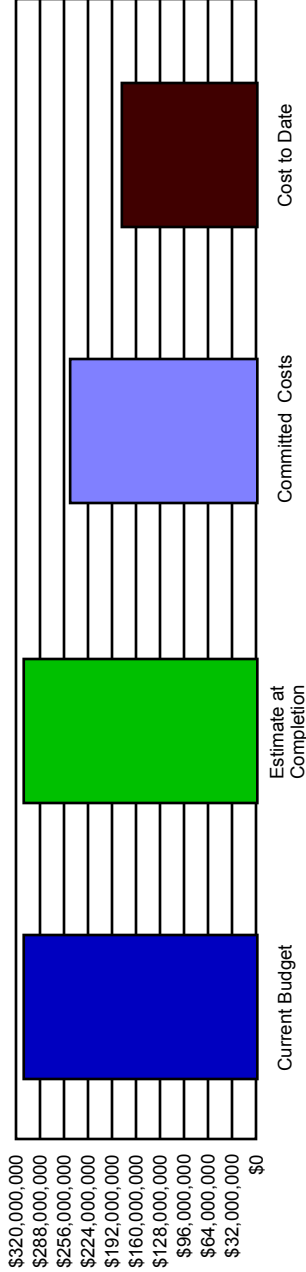


Value of Schools by Schedule Phase



Cost Description	Original Budget	Budget Adjustments	Current Budget	Committed Costs	Cost to Date	Future Commitments	Estimate at Completion	Budget Balance
Not Started	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Design	\$27,600,000	\$1,500,000	\$29,100,000	\$1,554,591	\$742,813	\$27,545,409	\$29,100,000	\$0
Bid and Award	\$1,415,825	\$0	\$1,415,825	\$102,572	\$83,832	\$1,313,253	\$1,415,825	\$0
Construction	\$149,382,884	\$3,397,977	\$152,780,861	\$126,982,215	\$61,994,454	\$25,798,646	\$152,780,861	\$0
Move-In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Complete	\$121,481,291	\$6,624,535	\$128,105,826	\$120,927,966	\$117,818,372	\$7,177,860	\$128,105,826	\$0
Sub-Totals:	\$299,880,000	\$11,522,512	\$311,402,512	\$249,567,344	\$180,639,471	\$61,835,168	\$311,402,512	\$0
Program Totals:	\$299,880,000	\$11,522,512	\$311,402,512	\$249,567,344	\$180,639,471	\$61,835,168	\$311,402,512	\$0

Program Cost Status



Cost Description	Original Budget	Budget Adjustments	Current Budget	Committed Costs	Cost to Date	Future Commitments	Estimate at Completion	Budget Balance
A. New Schools								
Bush Elementary	\$13,800,000	(\$1,185,561)	\$12,614,439	\$12,567,785	\$12,554,317	\$46,654	\$12,614,439	\$0
Dobie High School	\$6,200,000	\$0	\$6,200,000	\$5,152,288	\$3,085,708	\$1,047,712	\$6,200,000	\$0
Hughes Road Site Middle School	\$16,600,000	\$2,504,006	\$19,104,006	\$17,105,951	\$3,242,823	\$1,998,055	\$19,104,006	\$0
Kruse Elementary School	\$13,800,000	\$0	\$13,800,000	\$765,840	\$150,855	\$13,034,160	\$13,800,000	\$0
Lomax Middle School	\$16,600,000	\$0	\$16,600,000	\$14,583,580	\$11,626,276	\$2,016,420	\$16,600,000	\$0
Milstead Middle School	\$16,600,000	\$0	\$16,600,000	\$15,374,514	\$13,786,039	\$1,225,486	\$16,600,000	\$0
North Central Area Middle School	\$16,600,000	\$1,100,000	\$17,700,000	\$15,705,784	\$1,877,427	\$1,994,216	\$17,700,000	\$0
Pasadena Memorial High School	\$6,980,000	\$0	\$6,980,000	\$6,423,974	\$6,196,958	\$556,026	\$6,980,000	\$0
Pearl Hall Elementary School	\$13,800,000	\$0	\$13,800,000	\$13,001,178	\$12,374,262	\$798,822	\$13,800,000	\$0
Richey Elementary School	\$13,800,000	\$0	\$13,800,000	\$12,688,390	\$7,971,188	\$1,111,610	\$13,800,000	\$0
Riverstone Relief Elementary	\$13,800,000	\$0	\$13,800,000	\$664,276	\$554,670	\$13,135,724	\$13,800,000	\$0
San Jacinto Intermediate School	\$24,500,000	(\$2,500,000)	\$22,000,000	\$18,749,825	\$7,337,214	\$3,250,175	\$22,000,000	\$0
Schneider Middle School	\$16,600,000	\$267,780	\$16,867,780	\$16,506,270	\$16,501,117	\$361,510	\$16,867,780	\$0
Southmore Intermediate School	\$24,500,000	(\$1,300,000)	\$23,200,000	\$19,113,698	\$5,920,502	\$4,086,302	\$23,200,000	\$0
Sub-Total: A. New Schools	\$214,180,000	(\$1,113,775)	\$213,066,225	\$168,403,353	\$103,179,356	\$44,662,872	\$213,066,225	\$0
B. Portables								
Portables	\$3,400,000	\$0	\$3,400,000	\$3,312,016	\$3,312,016	\$87,984	\$3,400,000	\$0
Sub-Total: B. Portables	\$3,400,000	\$0	\$3,400,000	\$3,312,016	\$3,312,016	\$87,984	\$3,400,000	\$0

PISD 2004 School Bond Program
Program Administrator: Jacobs
Program Manager: Terry Page



Program Cost Status

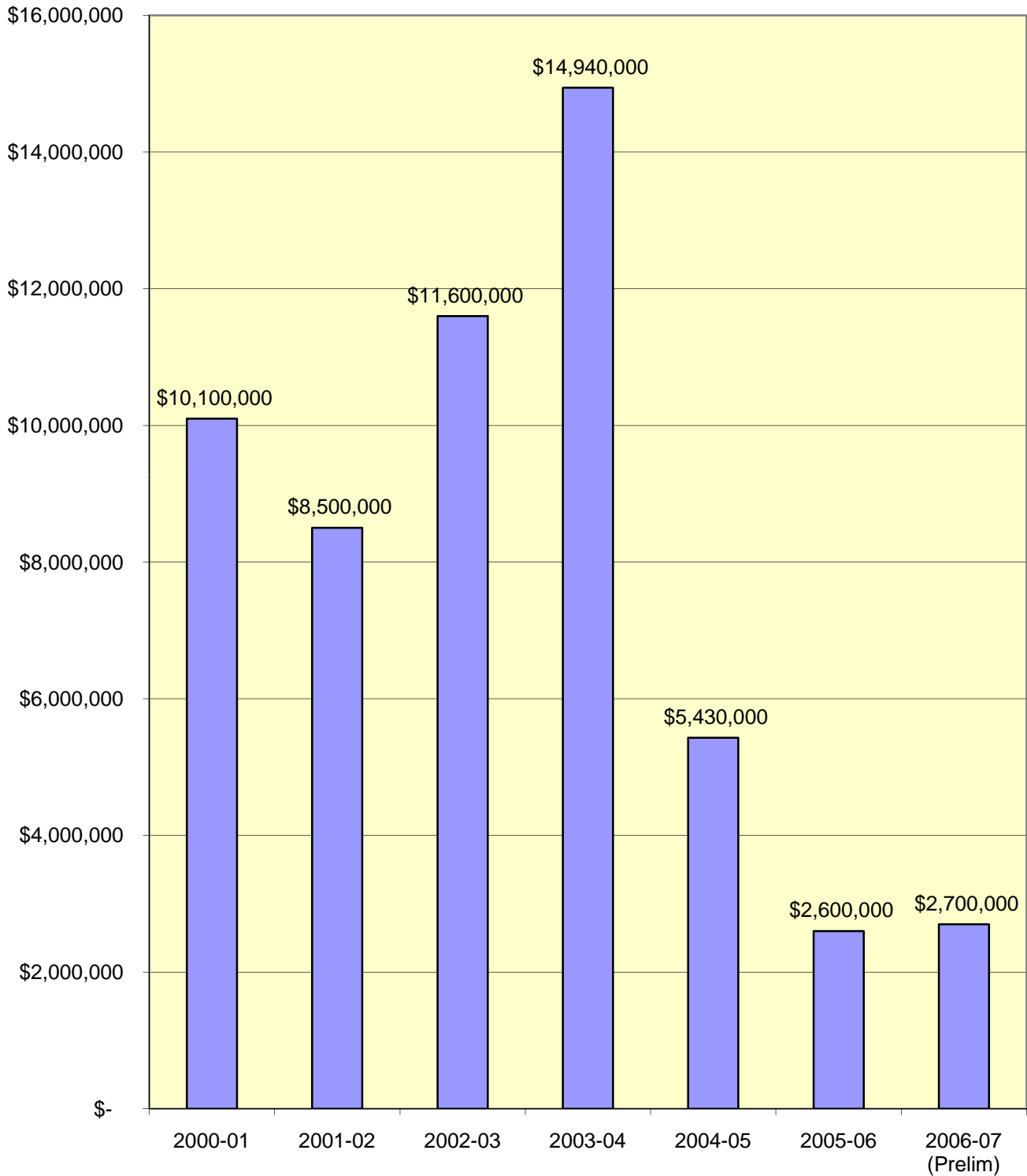
Cost Description	Original Budget	Budget Adjustments	Current Budget	Committed Costs	Cost to Date	Future Commitments	Estimate at Completion	Budget Balance
C. Facilities Assessments								
Atkinson Elementary School	\$435,328	\$0	\$435,328	\$367,434	\$364,756	\$67,894	\$435,328	\$0
Bailey Elementary School	\$1,192,296	\$0	\$1,192,296	\$983,926	\$989,121	\$208,370	\$1,192,296	\$0
Beverly Intermediate School - Auditorium	\$1,500,000	\$0	\$1,500,000	\$1,114,080	\$1,086,400	\$385,920	\$1,500,000	\$0
Bondy Intermediate School	\$384,767	\$0	\$384,767	\$289,559	\$280,355	\$95,208	\$384,767	\$0
Burnett Elementary School	\$472,947	\$0	\$472,947	\$377,038	\$355,124	\$95,909	\$472,947	\$0
Fac. Assess. Conting.	\$382,884	(\$211,713)	\$171,171	\$0	\$0	\$171,171	\$171,171	\$0
Fisher Elementary School	\$963,142	\$0	\$963,142	\$901,470	\$902,929	\$61,672	\$963,142	\$0
Frazier Elementary School	\$575,068	\$0	\$575,068	\$462,759	\$449,948	\$112,309	\$575,068	\$0
Freeman Elementary School	\$1,095,063	\$0	\$1,095,063	\$956,331	\$941,866	\$138,732	\$1,095,063	\$0
Gardens Elementary School	\$955,842	\$25,000	\$980,842	\$826,950	\$761,919	\$153,892	\$980,842	\$0
Garfield Elementary School	\$578,935	\$0	\$578,935	\$532,362	\$524,199	\$46,573	\$578,935	\$0
Guidance Center Alt. Renov	\$761,400	\$49,144	\$810,544	\$801,633	\$801,633	\$8,911	\$810,544	\$0
Jensen Elementary School	\$1,055,997	\$0	\$1,055,997	\$923,360	\$859,261	\$132,637	\$1,055,997	\$0
Jessup Elementary School	\$290,952	\$0	\$290,952	\$265,672	\$263,236	\$25,280	\$290,952	\$0
L.F. Smith Elementary School	\$977,541	\$77,000	\$1,054,541	\$908,538	\$908,009	\$146,003	\$1,054,541	\$0
Mae Smythe Elementary School	\$228,341	\$0	\$228,341	\$188,297	\$186,414	\$40,044	\$228,341	\$0
Matthys Elementary School	\$204,363	\$0	\$204,363	\$162,060	\$157,896	\$42,303	\$204,363	\$0
McMasters Elementary School	\$779,644	\$0	\$779,644	\$670,460	\$622,140	\$109,184	\$779,644	\$0
Meador Elementary School	\$774,803	\$0	\$774,803	\$638,659	\$640,300	\$136,144	\$774,803	\$0
Miller Intermediate School	\$1,143,110	\$0	\$1,143,110	\$997,107	\$966,530	\$146,003	\$1,143,110	\$0
Moore Elementary School	\$597,116	\$0	\$597,116	\$494,317	\$484,452	\$102,799	\$597,116	\$0
Morales Elementary School	\$246,125	\$150,000	\$396,125	\$356,315	\$354,487	\$39,810	\$396,125	\$0
Morris 5th Middle School	\$504,981	\$0	\$504,981	\$409,879	\$403,580	\$95,102	\$504,981	\$0
Park View Intermediate School	\$214,286	\$0	\$214,286	\$188,022	\$185,826	\$26,264	\$214,286	\$0
Parks View Intermediate School	\$394,722	\$0	\$394,722	\$313,297	\$310,668	\$81,425	\$394,722	\$0
Pasadena High School with Auditorium	\$2,058,179	\$64,433	\$2,122,612	\$2,084,177	\$2,078,883	\$38,435	\$2,122,612	\$0
Philips Gym/Veterans Memorial Stadium	\$1,415,825	\$0	\$1,415,825	\$1,025,572	\$83,832	\$1,313,253	\$1,415,825	\$0
Pomeroy Elementary School	\$485,722	\$0	\$485,722	\$388,186	\$376,593	\$97,536	\$485,722	\$0
Queens Intermediate School	\$1,653,875	\$0	\$1,653,875	\$1,448,675	\$1,437,641	\$205,200	\$1,653,875	\$0
Red Bluff Elementary School	\$1,608,282	\$75,000	\$1,683,282	\$1,522,791	\$1,506,736	\$160,491	\$1,683,282	\$0
Sam Rayburn High School with Auditorium	\$2,362,440	\$0	\$2,362,440	\$2,176,393	\$2,170,686	\$186,047	\$2,362,440	\$0
Skill Center	\$140,359	\$0	\$140,359	\$107,348	\$103,005	\$33,011	\$140,359	\$0
South Houston Elementary School	\$420,954	\$0	\$420,954	\$222,004	\$216,874	\$198,950	\$420,954	\$0
South Houston High School with Auditorium	\$2,049,324	\$172,655	\$2,221,979	\$2,196,012	\$2,053,848	\$25,967	\$2,221,979	\$0

Program Cost Status



Cost Description	Original Budget	Budget Adjustments	Current Budget	Committed Costs	Cost to Date	Future Commitments	Estimate at Completion	Budget Balance
South Houston Intermediate School	\$332,359	\$0	\$332,359	\$259,265	\$249,638	\$73,094	\$332,359	\$0
South Shaver Elementary School	\$562,317	\$0	\$562,317	\$456,347	\$453,447	\$105,970	\$562,317	\$0
Sparks Elementary School	\$477,015	\$0	\$477,015	\$393,758	\$376,540	\$83,257	\$477,015	\$0
Stuchbery Elementary School	\$207,650	\$0	\$207,650	\$170,542	\$162,257	\$37,108	\$207,650	\$0
Teague Elementary School	\$477,714	\$0	\$477,714	\$393,005	\$383,111	\$84,709	\$477,714	\$0
Tegeler Career Center	\$194,366	\$0	\$194,366	\$151,848	\$140,017	\$42,518	\$194,366	\$0
Thompson Intermediate School	\$730,381	\$0	\$730,381	\$677,750	\$667,909	\$52,631	\$730,381	\$0
Turner Elementary School	\$268,865	\$39,058	\$307,923	\$297,330	\$285,640	\$10,593	\$307,923	\$0
Williams Elementary School	\$291,237	\$0	\$291,237	\$233,976	\$231,988	\$57,261	\$291,237	\$0
Young Elementary School	\$633,483	\$0	\$633,483	\$519,810	\$516,143	\$113,673	\$633,483	\$0
Sub-Total: C. Facilities Assessments	\$33,080,000	\$440,577	\$33,520,577	\$27,931,314	\$27,295,837	\$5,589,263	\$33,520,577	\$0
D. Other								
Blackhawk Rd. Warehouse	\$2,500,000	(\$2,306,820)	\$193,180	\$208,254	\$193,179	(\$15,074)	\$193,180	\$0
Buses	\$5,000,000	\$0	\$5,000,000	\$3,374,742	\$3,372,042	\$1,625,258	\$5,000,000	\$0
Land Purchase	\$15,020,000	\$8,917,061	\$23,937,061	\$23,937,061	\$23,937,061	\$0	\$23,937,061	\$0
Security Cameras	\$3,000,000	\$370,000	\$3,370,000	\$3,121,024	\$3,121,024	\$248,976	\$3,370,000	\$0
Summit Phase I	\$1,200,000	\$143,901	\$1,343,901	\$1,334,702	\$1,317,949	\$9,199	\$1,343,901	\$0
Tech. Svcs. Ctr.	\$300,000	\$135,884	\$435,884	\$433,470	\$433,469	\$2,414	\$435,884	\$0
Technology	\$10,000,000	\$0	\$10,000,000	\$7,431,414	\$7,431,414	\$2,568,586	\$10,000,000	\$0
Transportation Center	\$0	\$1,500,000	\$1,500,000	\$124,475	\$37,288	\$1,375,525	\$1,500,000	\$0
Sub-Total: D. Other	\$37,020,000	\$8,760,026	\$45,780,026	\$39,965,142	\$39,843,426	\$5,814,884	\$45,780,026	\$0
E. Fees								
Fees	\$12,200,000	\$3,435,684	\$15,635,684	\$9,955,519	\$7,008,836	\$5,680,165	\$15,635,684	\$0
Sub-Total: E. Fees	\$12,200,000	\$3,435,684	\$15,635,684	\$9,955,519	\$7,008,836	\$5,680,165	\$15,635,684	\$0
Totals:	\$299,880,000	\$11,522,512	\$311,402,512	\$249,567,344	\$180,639,471	\$61,835,168	\$311,402,512	\$0

Pasadena ISD
Construction & Capital Improvements Not Funded by
Debt



Grant Programs

Although most special revenue funds are not part of the official budget, Pasadena ISD receives over \$36 million from various grants that help the district accomplish its goals. Following are descriptions and purposes of some of the major grant programs:

TITLE I

Part A, Helping Economically Disadvantaged Children Meet High Standards:

The purpose of this program is to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in both the challenging state content standards and student performance standards that all children are expected to meet.

The intent of this program is fulfilled by supplemental services provided by:

Peer Facilitators	Nurses
Instructional Aides	Assistant Principals
Counselor/Parent Coordinators	HOSTS Recruiter
Dyslexia/Intervention Teachers	Instructional Specialists
Clerical Aides	
HOSTS Program – English and Spanish	
Innovative Alternatives	
Mediation Training	
Conflict Resolution	
Bullying	
Capturing Kids Hearts and Teen Leadership	
Success for All – Reading program for PK-5 developed by Johns Hopkins University	
Staff Development	
Supplemental funding to campuses for instruction	
Supplemental services to private schools within PISD boundaries.	

Part B, Even Start Family Literacy Programs:

The purpose of this program is to help break the cycle of poverty and illiteracy by improving the educational opportunities of the nation's low-income families by integrating early childhood education, adult literacy or adult basic education, and parenting education into a unified family literacy program to be referred to as "Even Start".

Part C, Education of Migratory Children:

The purpose of this program is to assist districts to support educational programs for migrant children to help reduce the educational disruptions and other problems that result from repeated moves; ensure that they are provided with appropriate educational services; and ensure that they have the opportunity to acquire the knowledge and skills contained in the challenging state content and student performance standards that all children are expected to meet.

TITLE II

Part A, Improving Teacher Quality

The purpose and intent of this program is to provide financial assistance to the school district in an effort to increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools.

Part D, Technology

The intent and purpose of this program is to improve student academic achievement through the use of technology in elementary and secondary schools. It is designed to assist every student in becoming technologically literate by the end of eighth grade, and to encourage the effective integration of technology resources and systems with professional development and curriculum development to promote research-based instructional methods that can be widely replicated.

TITLE III, Bilingual Education, Language Enhancement, and Language Acquisition Programs

The purpose of this program is to educate limited English proficient children and youth to meet the same rigorous standards for academic performance expected of all children and youth, including meeting challenging state content and performance standards in the academic areas.

IDEA-04, Individuals with Disabilities Education Act

The Individuals with Disabilities Education Act (IDEA-97) now mandates that a proportionate share of IDEA funds be utilized to meet the needs of children with disabilities voluntarily enrolled in private schools by their parents or who are educated by their parents in a home school setting. In consultation with the private school and the parents of these children, the school district will make a determination how best to use these funds to support the private schools and the students with disabilities they serve or those students being educated by their parents in a home school setting. The types of supports that could be considered are: consultation with private school staff, training for staff, direct service to students, instructional materials, assistive technology, and transportation if necessary for the student to access the service.

PARTNERSHIP PROGRAMS WITH OTHER AGENCIES:

Early Head Start – Partnership with AVANCE to serve the needs of low-income children from 0 to 3 years through parent education and training.

Head Start - To help break the cycle of poverty and illiteracy by improving the educational opportunities of the nation's low-income children by providing early childhood education.

Adult Literacy – Partnership with Harris County Department of Education ESL and GED classes for adults.

CASE - Partnership with Harris County Department of Education for after school programs for low income children.

**PASADENA INDEPENDENT SCHOOL DISTRICT
GRANT PROGRAMS**

GRANT	2004-2005 ACTUAL	2005-2006 ACTUAL	2006-2007 BUDGET	2007-2008 ESTIMATED
TITLE IV DRUG EDUCATION	\$ 255,594	\$ 242,264	\$ 249,537	\$ 204,068
TITLE II TECHNOLOGY	346,811	101,866	152,268	181,081
TITLE II TRAINING & RECRUITING	1,463,050	1,785,942	3,508,987	3,263,376
TITLE I DISADVANTAGED CHILDREN	9,370,495	10,352,231	12,752,349	11,477,857
TITLE I MIGRANT CHILDREN	189,206	79,983	262,195	274,159
TITLE III LEP	1,146,061	1,293,982	1,784,114	2,202,413
ACTIVE EMPLOYEE HEALTH COVERAGE	2,921,385	2,591,176	NA	NA
TITLE VI SUMMER SCHOOL	28,044	28,285	27,954	-
IDEA-B SPECIAL EDUCATION	5,107,388	6,820,373	6,435,128	7,947,841
IDEA-B PRESCHOOL	88,692	77,684	106,013	119,439
TITLE V INNOVATIVE EDUCATION	214,462	171,159	89,930	82,787
VOC EDUCATION TECH PREP	33,472	37,649	-	-
VOC CAREER & TECHNOLOGY	352,244	531,914	487,019	480,750
PROFESSIONAL DEVELOPMENT-STAR	-	-	-	490,842
21ST CENTURY COMMUNITY LEARNING	503,135	448,677	448,919	489,994
GEAR UP	-	-	1,148,000	1,148,000
CURRICULUM, COLLABORATION & CONNECTION	-	-	-	299,431
READINESS & EMERGENCY MANAGEMENT	-	-	-	543,349
TEXAS SUCCESSFUL SCHOOLS	2,731		-	-
PREGNANCY, ED & PARENTING PROG	112,642	59,366	44,265	96,255
ADVANCED PLACEMENT INCENTIVES	24,116	23,644	27,734	45,083
EXTENDED YEAR PROGRAM	227,490	261,164	220,841	-
STUDENT SUCCESS INITIATIVE	705,951	1,463,152	1,535,074	1,491,821
BASIC SKILLS PROGRAMS	180,420	19,176	-	-
TECHNOLOGY ALLOTMENT	1,254,687	1,287,877	1,445,572	-
TEXAS READING INITIATIVE	50,098	23,122	37,250	-
TEXAS HIGH SCHOOL	-	-	-	375,454
E-RATE SCHOOLS AND LIBRARY	436,678	1,078,014	2,645,123	2,630,472
READ TO SUCCEED	100	3,418	242	-
GT PERFORMANCE STANDARDS	-	915	-	-
KABOOM	-	-	5,000	-
TABACCO GRANT	-	-	20,000	20,000
CLEAN SCHOOL BUS	-	-	-	219,625
FITNESS NOW	-	-	-	174,600
GOVERNOR'S EXCELLENCE	-	-	2,075,000	770,000
HB-1 MENTOR	-	-	-	692,500
SIEMENS SUMMER GRANT	-	-	-	28,324
BP-GETTING ENERGIZED	-	-	-	10,000
MEASURABLE OUTCOMES	-	-	-	20,000
CASE GRANTS	272,781	591,389	556,886	427,458

**PASADENA INDEPENDENT SCHOOL DISTRICT
GRANT PROGRAMS**

GRANT	2004-2005 ACTUAL	2005-2006 ACTUAL	2006-2007 BUDGET	2007-2008 ESTIMATED
PASADENA ISD EDUCATIONAL FOUNDATION	59,036	84,864	60,545	80,132
MATH PROFESSIONAL DEVELOPMENT PARTNERS	-	95,743	-	-
INVESTMENT CAPITAL FUND	40,833	98,709	147,146	-
ACCELERATED SCIENCE ACHIEVEMENT PROGRAI	-	80,000	-	119,946
STATE CRIMINAL JUSTICE PLANNING	-	12,667	2,185	46,775
LAURA BUSH FOUNDATION FOR AMERICA'S LIBR,	-	12,836	5,000	-
HURRICANES KATRINA & RITA	-	102,050	-	-
TEMP EMERGENCY IMPACT AID - DISPLACED STU	-	5,201,040	-	-
MASTER TEACHER READING STIPENDS	24,000	25,500	-	21,500
TOTALS	\$ 25,411,602	\$ 35,087,831	\$ 36,280,276	\$ 36,475,332

Informational Section

State Funding For Texas School Districts

Foundation School Program

The basic concept underlying the FSP was first implemented with the passage of the Gilmer-Aiken Bill by the 51st Texas Legislature in 1949. There have been many modifications to the funding formulas since then, but the basic concept remains the same. Financing the foundation program is a shared arrangement between the state and the school district, where property taxes are blended with revenues from the state to cover the cost of basic and mandated programs. The school district's share of FSP is based on its ability to generate tax revenue. It is interesting to note that Gilmer-Aiken first attempted to equalize wealth among public school districts in Texas by having school districts with greater property wealth contribute a larger share of the foundation program.

The FSP is made up of two tiers of costs; these costs are funded by local tax dollars and state revenue from foundation fund entitlements and state available funds (per capita apportionment). To forecast the local requirement for the foundation program, school district administrators need to understand the concepts and calculations behind the assessed valuation of taxable property, the tax rate and the percent of tax collections, and how current economic conditions can affect these components of local effort. It is equally important, however, for school district administrators to have a solid understanding of the FSP formulas and the concepts and calculations which make up these formulas. This understanding allows the school district administrator to project available state resources. The more scarce the state and local resources, the more critical this knowledge becomes.

In 2006, the Texas Legislature passed a major property tax bill that was designed to drive down local property tax rates. In 2006-07, school districts underwent the first round of tax rate compression, designed to reduce local property taxes. State aid is provided to make up for the loss of local tax revenue. In 2006-07, local tax rates were reduced by 11% from the 2005-06 school year. In 2007-08, local tax rates will be further reduced, to produce a one-third reduction from the 2005-06 property tax rates. As a result, PISD's maintenance and operations (M & O) 2007-08 rate was compressed to \$1.03 ($\1.545×66.67).

Provisions in the property tax code limit the ability of districts to increase property tax rates. These provisions have become more restrictive with the passage of property tax relief in 2006. In 2007-08, school districts will be allowed to adopt tax rates to maintain their 2006-07 revenue per student in weighted average daily attendance (WADA) or \$1.00 (\$1.03 for PISD), whichever is less. They may add \$0.04 to this base rate without triggering an election. For each penny raised, the state provided an additional \$1.8 million to PISD in 2006-07. The proposed budget is based on the \$1.07 M & O rate which includes all four "super pennies". Districts that wish to add more than \$0.04 to their base rate may conduct a rollback election in which voters are given the opportunity to accept or reject the higher tax rate. The maximum maintenance and operations tax rate for PISD will be \$1.20.

Basic Allotment

The cost of Tier I reduced to its simplest form is a basic allotment (a dollar value allocated to a regular student in the foundation school program) times the school district's average daily attendance (ADA). The legislature establishes the dollar amount of the basic allotment (\$3,135 for 2007-2008) and sets the rules for calculating ADA for each biennium. Funding for any given fiscal year is based on attendance for that year. Accurate estimations of future revenue are reliant on good projections of ADA.

If school districts and students were homogeneous commodities, calculating Tier I revenues could be relatively simple. But school districts range from urban to rural, large to small, wealthy to poor. The cost of providing a given service can vary greatly simply because of different economic conditions in different areas of the state. Students are even more diverse. The cost of providing special services or classes for certain populations of students can be greater than the cost of providing a basic program. As an example, equipping a career and technology class to teach students welding could cost considerably more than a regular English class. In another example, the teacher/pupil ratio may be lower for a special education class than for a regular class to provide an effective learning environment for physically and mentally challenged students.

Adjusting for District Differences and the Cost of Education Index

To account for varying conditions among school districts, the FSP formula allows for adjustments to the basic allotment. Many small rural districts suffer a hardship due to diseconomies of scale. A school district that must provide a physics class for only five students will have a considerably higher per pupil cost than a larger school district that places twenty students in the same class. To lessen this hardship, the FSP formula provides for a small school district adjustment to be applied to the basic allotment for school districts with ADA of less than 1,600. There is also a sparsity adjustment for small school districts with ADA of less than 130 students that allows those districts to receive funding on an ADA that is higher than their actual ADA. Finally, there is a mid-sized district adjustment for school districts with ADA between 1,500 and 5,000.

Due to factors beyond the control of school districts (such as the cost of living), the cost of providing an education to students varies around the state. To adjust for varying economic conditions, the state assigns a *cost of education index* (CEI) to each school district (1.16 for Pasadena ISD). The CEI adjusts the basic allotment and yields a higher adjusted basic allotment.

Adjusting for Differences in Student Populations (Full Time Equivalents)

Student attendance is the other major factor in Tier I. Just as the basic allotment must be adjusted to equalize conditions from district to district, the services needed for special student populations must also be considered to provide for equitable funding. The FSP formula provides for many types of adjustments for student populations. For example, the

rules for calculating ADA are different for school districts that have a high population of students from migrant families. Currently these school districts are allowed to use their best four six-week attendance periods in determining ADA, rather than all six six-week periods.

Another type of funding adjustment is used for career and technology and special education students. In fact, the attendance calculations for students in these special programs is so different from basic attendance calculations that attendance for career and technology and special education students is subtracted out before calculating the regular block grant. The regular block grant is calculated using regular program ADA. (Regular program ADA is the district's refined ADA less career and technology and special education full-time equivalent students.)

The second consideration is that students enrolled in career and technology or special education classes do not always take those classes exclusively. Instead of ADA, attendance for career and technology and special education students is expressed in terms of *full-time equivalents* (FTEs). The FTE concept takes into account the amount of time the student spends in the special program class and the costs associated with providing that special program. One FTE is the equivalent of an eligible student served in a program all day (6 hours a day) and who is present on each day of instruction offered by the district. So, if attendance for a program that serves 20 students is given as 3.2 FTEs, then the attendance in the program for these 20 students is equivalent to three students served for a full day and a fourth student served for 20 percent of the day for each day in the instructional period.

Each special program is assigned a standard number of contact hours per day of attendance and an FTE funding weight. The weight takes into account extra expenses, such as reduced teacher/pupil ratio, associated with each special program and provides additional funding to cover the specific costs associated with the special program. For example, the weight for speech therapy is five, which means that funding to provide that type of instruction is five times that of funding for regular program instruction.

Calculating FTEs

In special education, a separate FTE count is calculated for each instructional setting. The total days present for all eligible students in each instructional setting during a six-week period is multiplied by the standard number of contact hours for that instructional setting. This gives the total contact hours. Total contact hours are then divided by the number of hours in the six-week period (six hours per day times the number of days in the six-week period). To obtain the yearly FTEs, FTEs are averaged for the six six-week periods. (If a school district is designated as having a high migrant population, FTEs are averaged for the same four best six-week periods that are used to compute ADA.)

For career and technology education, the process is similar. Career and technology FTEs are calculated by multiplying the total days present for all eligible students in each career and technology course times the appropriate standard number of contact hours for that career and technology course. The total contact hours are then divided by the number of

hours in the six-week period. The yearly FTEs are the average of the FTEs for the six six-week periods. (If a school district is designated as having a high migrant population, FTEs are averaged for the same four best six-week periods that are used to compute ADA.)

Adjusting for other Special Programs

For other special programs, such as compensatory, pregnant students, bilingual/ESL and gifted and talented, another method is used to provide additional funding. Unlike the counts for career and technology and special education students, counts of students in these special programs are included in the regular ADA counts. A school district receives the adjusted basic allotment for each of these students and then an additional allotment for special program participation is tacked on.

To determine the additional allotment, participants in these mandated programs are counted according to a defined method. (For example, the compensatory education count is based on a prior-year average of the best six months' enrollment in the free and reduced lunch program for the federal calendar period, the twelve month period starting in October and continuing through September of the current school year.) The count for each program is multiplied by a funding weight assigned to that program. The adjusted count is then multiplied by the adjusted basic allotment to determine the extra allotment for participants in the special program.

Total Tier I Costs

The cost of Tier I consists of: the regular block grant (adjusted basic allotment times regular program ADA); career and technology and special education allotments (adjusted basic allotment times career and technology and special education weighted FTEs); allocations for mandated programs such as compensatory, gifted and talented and bilingual/ESL (adjusted basic allotment times funding weight times program count); an allocation for transportation. The school district's transportation allocation is based on a linear density formula.

The local school district and the state contribute to the funding of Tier I. The school district's share is determined by its wealth in terms of property value. A district's value is set by the state comptroller's property tax division (CPTD) and is a year behind the school year (i.e. 2006 tax year values used in 2007-08 school year). This value per hundred times the Tier I tax rate established by the legislature (currently \$0.86) gives the local share of Tier I costs. As a school district's property values increase, the state's contribution will decrease, assuming all other variables remain constant. When value is at a level that the local share equals or exceeds the cost of Tier I, the school district is referred to as *budget balanced*. A budget balanced school district receives no state foundation revenues.

Tier II, Enrichment

While the purpose of Tier I is to fund the basic program, Tier II is for the purpose of enriching the basic program. The concept behind Tier II is to ensure that school districts with low property values generate a guaranteed level of revenue with their tax effort. Like Tier I, Tier II is a shared arrangement between the state and the local school district. The school district's tax effort above the Tier I requirement and up to a maximum level established by the legislature is guaranteed to yield a certain amount of revenue per weighted student. Tier II is sometimes referred to as guaranteed yield.

Tier II Ingredients

The key ingredients in guaranteed yield are property value, local tax effort and number of weighted students. Property values are the same CPTD values used in Tier I. Since local taxes are levied against current values and the values used in the funding formulas are a year behind, there could be considerable differences in the property values used for state funding and those used for levying taxes. This disparity creates a favorable situation for school districts whose values are on the increase. But in a case where values are decreasing, the one-year lag time could cause some school districts to increase their tax rates just to cover their Tier I and Tier II requirements.

Tier 2 is a guaranteed yield program that provides enrichment for each cent of tax effort that exceeds 86 cents. Tier 2 currently provides three levels of enrichment. Like the basic allotment, the first level of Tier 2 provides a guaranteed yield based on the 88th percentile of wealth per WADA for the pennies of tax effort between 86 cents and the compressed tax rate (see below for explanation of compressed tax rate). In 2007-08, this yield is \$31.95. The second level of Tier 2 provides school districts with a yield equivalent to the wealth per WADA for the Austin Independent School District (AISD rate) on the next four pennies of tax effort above the compressed tax rate, in FY 2007 and FY 2008, and six cents in FY 2009 and beyond. In 2007-08, this yield is \$46.94. The third level of Tier 2 is generated by tax effort that exceeds the compressed tax rate plus four cents. In 2007-08, the yield is \$31.95.

The third factor in Tier II is the number and types of students being educated by this district. Just as in Tier I, costs related to students with differing needs vary. To treat school districts fairly in funding, *weighted average daily attendance (WADA)* is used to measure the extent students are participating in special programs. Calculating WADA is a complex exercise. WADA calculations begin with the allotments derived by multiplying the adjusted basic allotment times regular and special program student counts (Tier I less the transportation allotment less New Instructional Facilities Allotment). This amount is reduced by subtracting one half the effect caused by the CEI adjustment in Tier I. This reduced amount is divided by the adjusted basic allotment to produce WADA. The concept of WADA in effect converts all of a school district's students with their different weights to a calculated number of regular students required to raise the same amount of Tier I revenue. A school district's WADA will be greater than its ADA. The greater the number of students eligible for special entitlements, the greater a school district's WADA will be.

Tier II Revenue

Tier II guarantees that the local tax effort produces a minimum amount of revenue per WADA by establishing a guaranteed yield level. A property-poor school district whose CPTD value is one third the guaranteed level would receive two dollars from the state for each dollar generated in local taxes in Tier II. This matching of tax revenue with state funds continues until the effective tax rate reaches the \$1.50 tax limit. Any school district whose wealth per WADA produces more than the guaranteed yield level for each cent of effective tax rate receives no Tier II revenue from the state.

One of the equalization features of the funding formula is a cap on wealth per WADA. Chapter 41 of the Texas Education Code establishes an equalized wealth level (EWL) for the school year and gives districts above this level several methods to either reduce wealth or increase WADA in order to achieve the equalized wealth level. Like Tier 2, there are different EWLs that apply to different levels of tax effort. The first EWL is based on the 88th percentile of wealth per WADA, allowing school districts to retain revenue on a tax base equivalent to \$319,500 per WADA. This EWL applies to the compressed tax rate. The second level of EWL exempts the next four pennies of tax effort above the compressed tax rate from any recapture provisions. Tax effort that exceeds the compressed rate plus four cents, in FY 2007 and FY 2008, or six cents in FY 2009 and beyond, would be subject to recapture based on an EWL of \$319,500.

State Assistance for Existing Debt

A program to assist districts with the payment of their existing debt service was created beginning with the 1999-2000 school year. The Existing Debt Allotment (EDA) program is similar to the Tier II funding structure. The guaranteed yield level for this program is \$35 for the 2007-2008 school year per ADA. For eligibility purposes for this allotment, existing debt is bonded debt for which the district levied an interest and sinking (I&S) tax and made payments on or before August 31, 2007.

State Assistance for New Facilities

The Instructional Facilities Allotment (IFA) program was authorized to begin in the 1997-98 school year. This program assists districts with the payment of newly issued bonds and lease-purchase agreements. The funding formula for the IFA program is similar to the formula for Existing Debt Allotment program. This guaranteed level matches annual debt up to a specified amount per ADA. Funds for this program are limited by appropriation. Districts must apply for assistance, and all applicants are prioritized according to wealth per student. Funds are then awarded until the appropriation is exhausted.

The primary difference between the IFA and EDA programs is related to the timing of state assistance. With the IFA program, districts that receive IFA awards begin receiving state assistance as soon as the eligible debt is issued. With the EDA program, school districts typically issue the debt and make payments for up to two years prior to receiving state assistance, depending upon the timing of the bond issuance. Also, the EDA program does not provide state assistance for lease-purchase agreements.

Texas Education Code (TEC) §42.158 created the New Instructional Facilities Allotment (NIFA) for operational expenses associated with the opening of a new instructional facility and is available to all public school districts that construct new instructional facilities that meet the requirements of the statute and rules. The New Instructional Facilities Allotment is computed as \$250 multiplied by the ADA on the new campus.

Total State Aid

Total state aid is the sum of the state's share of Tier I and Tier II plus the Existing Debt Allotment and the Instructional Facilities Allotment, plus other program aid which the state funds without requiring local matching. An example is an allotment for students being served in a regional school for the deaf program.

Each school district, including budget balanced schools, receive per capita revenue based on a rate times the prior year's ADA. This per capita revenue is subtracted from the total calculated state aid. If a positive balance occurs, the result is the portion of the district's total state aid that will be funded from the Foundation School Fund or the state's textbook fund which pays for the district's technology allotment.

Estimating FSP funds is an important step in a school district's budgeting process. Accuracy requires the ability to forecast the future and understand thoroughly the forces that drive the funding formula. The FSP revenues distributed to schools during the year are based on estimated student counts and tax collections. As changes in variables are detected, funding estimates should be recalculated to determine if spending levels for affected programs should be amended and to predict the effect of changes on future payments.

**PASADENA INDEPENDENT SCHOOL DISTRICT
PROJECTED SUMMARY OF FINANCES (STATE AID)
FY 2007-2008**

Projected Average Daily Attendance	47,543
Comptroller Property Tax Division Value - 2006	\$ 8,885,434,544

BASIC ENTITLEMENT:

Regular Block Grant		\$ 156,248,851
Regular Special Education Allotment	FTE's 1,118	12,020,552
Other Special Education Allotments:		
Mainstream Allotment	FTE's 721	2,768,712
Nonpublic School Contract Allotment		23,739
Residential Care & Treatment Allotment		13,964
Career & Technology Block Grant	FTE's 1,559	7,347,333
Gifted & Talented Block Grant	Enrollment 2,793	989,174
Compensatory Education Block Grant		24,367,180
Comp Ed Allotment for Pregnant Students		168,199
LESS: Tests & TEC 16.152 Projects		(1,362,171)
Bilingual Education Block Grant	ADA 11,425	3,988,468
Transportation Allotment		1,486,548
TOTAL COST OF BASIC ENTITLEMENT (TIER I)		\$ 208,060,549
Less Local Share of Tier I Cost		(76,414,737)
STATE SHARE OF TIER I COST		\$ 131,645,812

GUARANTEED YIELD PROGRAM (TIER II) ENTITLEMENT 32,030,535

ADDITIONAL STATE AID FOR TAX REDUCTION 44,508,797

HB 1 Additional State Aid (\$110 x WADA):	6,942,628
HB 1 Rider 86 Allotment (\$23.53 x WADA)	1,491,403
Salary and Staff Allotments	10,081,750
High School Allotment	3,199,075
Technology Allotment	1,279,097

EXISTING DEBT AND INSTRUCTIONAL FACILITIES ALLOTMENTS 17,800,000

	DEBT SERVICE	GENERAL FUND	TECHNOLOGY	
TOTALS	\$ 17,800,000	\$ 229,900,000	\$ 1,279,097	<u><u>\$ 248,979,097</u></u>

Local Property Tax Revenue

In addition to estimating revenues from FSP, revenue estimates for local property taxes (to fund local share, interest and sinking, and local enrichment) must be made. Although certified tax rolls are not available until the end of July, for budgetary purposes a school district should make an effort to forecast its revenue from property taxes before completion of the certified tax roll. The appraisal district responsible for the school district's property valuations (Harris County Appraisal District for Pasadena ISD) usually will have its initial value estimates available in May or June of each year. Business managers should be conservative in making this estimate as the appeals process has not yet been completed. A recap of valuation will be available from the appraisal district throughout the appeals process, and revenue projections can be monitored and changes made before the initial estimates are released. The appraisal district often can communicate perceived trends and make comparisons to previous years about the amount of the projected revenue.

For school districts with available resources, property valuations are an ongoing process which requires continuous monitoring. For example, the process might include activities such as:

- Analyzing market/sales by neighborhood to determine the value of new construction as well as the market value of property in the area
- Reviewing and monitoring the appraisal methods used by the appraisal district to ensure accurate appraisals
- Monitoring the hearing process (including what and how much property is scheduled for hearing and the hearing results)
- Reviewing values by property category (e.g. residential single family, commercial, etc.)
- Preparing interim reports updating actual revenues expected from property taxes for the upcoming fiscal year

In addition, long-term tax roll comparisons are important in examining property tax/value trends and performing historical analysis. Long-term analysis may identify extreme variations in the property tax valuations and establish a baseline for comparing the current fiscal year's projection to past revenues.

The Pasadena Independent School District is situated in southeast Harris County just to the east of Houston, Texas. Its 85.5 square miles covers portions of the cities of Pasadena and Houston, all of the City of South Houston and an unincorporated area of Harris County. The school district is bordered by independent school districts in Houston (west-northwest), Galena Park (north), Deer Park (east), Clear Creek (south) and Pearland (southwest). The total population of the Pasadena school system surpasses 230,000 people.

While much of the economic base for the community is the petrochemical industry, PISD's boundaries encompass relatively few major corporations compared with surrounding districts. Of the approximately 3,500 businesses within the Pasadena city limits, two-thirds are involved in retail trade. The total taxable property values within the PISD, net of mandatory and optional exemptions, will approximate \$8.6 billion for the school year 2007/2008.

The assessed values for the top 10 taxpayers are as follows:

Taxpayer	Type of Business	Assessed Value	% of PISD Tax Base
1. Lyondell Citgo	Petro/Chemical	\$260,475,467	3.40%
2. Center Point Energy	Utility	216,271,899	2.82%
3. CalPine Const. Fin.	Industrial Facility	158,591,730	2.07%
4. GATX Terminals Corp	Petrochemicals	60,207,530	0.79%
5. Texas Genco LP	Oil & Gas	46,765,221	0.61%
6. Southwestern Bell Tel.	Utility	38,918,180	0.51%
7. Pasadena Refining	Oil & Gas	33,413,968	0.44%
8. Air Products Inc.	Gas/Hydrogen	32,910,038	0.43%
9. CHCA Bayshore Hospital	Medical Facility	32,340,315	0.42%
10. O'Reilly Automotive	Auto Parts	27,694,220	0.36%
TOTAL		\$907,588,568	11.85%

The chart below reflects the district's assessed values by category for the last three years.

Category	2005		2006		2007	
Residential	\$4,473,487,463	54.1%	\$5,070,764,568	49.4%	\$5,410,415,366	46.7%
Commercial	2,037,089,616	24.6%	2,466,180,377	24.1%	2,661,801,399	23.0%
Industrial	1,136,371,119	13.7%	1,420,764,707	13.9%	2,102,834,681	18.2%
Oil,Gas,Utilities	329,032,171	4.0%	323,387,733	3.2%	330,313,216	2.9%
Vacant Tracts	109,263,432	1.3%	142,278,171	1.4%	169,935,656	1.5%
Other	192,362,511	2.3%	824,393,930	8.0%	888,833,011	7.7%
Total	\$8,277,606,312	100.0%	\$10,247,769,486	100.0%	\$11,564,133,329	100.0%

It is important to remember that the state funding hold harmless formula for the Texas Foundation School Program factors in the aforementioned changes to our taxable values. As the value of the district's tax base increases, the state aid formula reduces PISD state aid by additional current year tax collections. This provision of law is factored into our longitudinal financial planning as we look down the road regarding our tax rate.

PASADENA INDEPENDENT SCHOOL DISTRICT

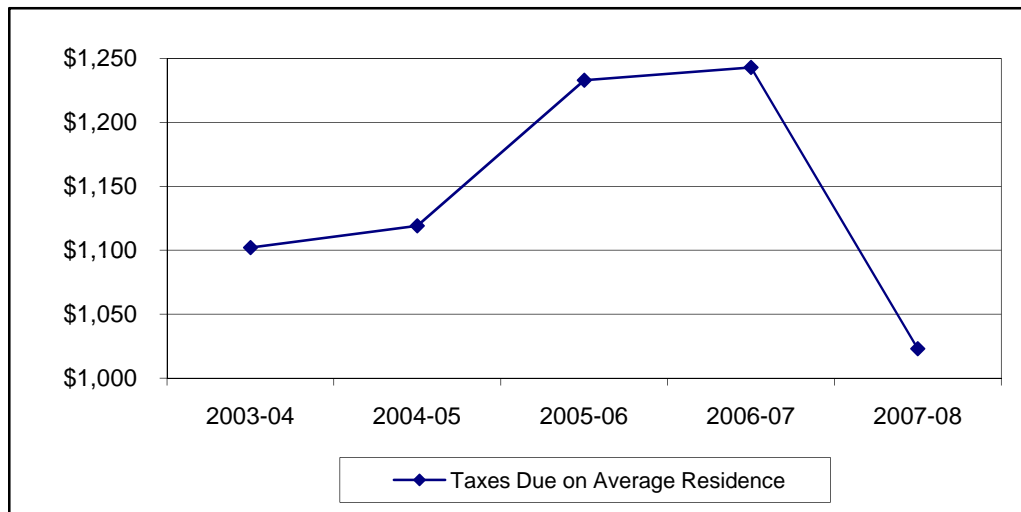
SUMMARY OF TAX LEVIES, RATES, AND COLLECTIONS

	2003-2004	2004-2005	2005-2006	2006-2007		2007-2008 Projected	Change
				Original Budget	Projected		
<u>Property Values</u>							
Comptroller's Property Tax Divisor	\$ 7,201,149,190	\$ 7,536,935,004	\$ 7,947,061,592	\$ 8,885,434,544	\$ 8,885,434,544	\$ 9,000,000,000	\$ 114,565,456
Taxable Value							
Original Budget	\$ 7,000,000,000	\$ 7,300,000,000	\$ 7,579,000,000	\$ 7,829,000,000	\$ 8,400,000,000	\$ 8,600,000,000	\$ 771,000,000
As of 8/31/06	\$ 6,940,927,017	\$ 7,483,889,115	\$ 7,604,110,083	NA	NA	NA	
<u>Tax Rate</u>							
Local Maintenance	\$ 1.5150	\$ 1.5150	\$ 1.5450	\$ 1.4100	\$ 1.4100	\$ 1.0700	\$ (0.3400)
Debt Service	0.2600	0.2600	0.2600	0.2800	0.2800	0.2800	0.0000
Total	\$ 1.7750	\$ 1.7750	\$ 1.8050	\$ 1.6900	\$ 1.6900	\$ 1.3500	\$ (0.3400)
<u>Tax Levy</u>							
Local Maintenance	\$ 105,155,044	\$ 109,638,298	\$ 118,124,601	\$ 110,388,900	\$ 118,440,000	\$ 92,020,000	\$ (18,368,900)
Debt Service	18,046,410	18,815,813	19,229,586	21,919,935	23,520,000	24,080,000	2,160,065
Total	\$ 123,201,455	\$ 128,454,111	\$ 137,354,187	\$ 132,308,835	\$ 141,960,000	\$ 116,100,000	\$ (16,208,835)
<u>Net Amount Collected *</u>							
Local Maintenance	101,101,382	105,618,609	113,405,203	107,077,233	114,886,800	89,259,400	\$ (17,817,833)
Debt Service	17,843,833	18,638,173	19,450,002	21,262,337	22,814,400	22,600,000	1,337,663
Total	\$ 118,945,215	\$ 124,256,782	\$ 132,855,205	\$ 128,339,570	\$ 137,701,200	\$ 111,859,400	\$ (16,480,170)
<u>Collection Percentage</u>							
	96.55%	96.73%	96.72%	97.00%	97.00%	97.00%	

* Excludes prior years' delinquent taxes, penalties, and interest

PASADENA INDEPENDENT SCHOOL DISTRICT COMPARISON OF LEVY ON AVERAGE RESIDENCE

	2003-04	2004-05	2005-06	2006-07	2007-08
Average Market Value	\$ 85,039	\$ 92,824	\$ 91,482	\$ 97,013	\$ 102,144
Average Taxable Value	\$ 62,074	\$ 63,027	\$ 68,319	\$ 73,575	\$ 75,771
Tax Rate	1.775	1.775	1.805	1.690	1.350
Taxes Due on Average Residence	\$ 1,102	\$ 1,119	\$ 1,233	\$ 1,243	\$ 1,023



Notes:

Differences between the average market value and the average taxable value for residences include the homeowner exemptions within the Property Tax Code. An adult is entitled to a state exemption from taxation by a school district of \$15,000 of the appraised value of the adult's residence homestead. The district also grants an additional 10% (minimum \$5,000) local exemption for residence homesteads. An individual who is disabled or is 65 or older is entitled to an exemption from taxation by a school district of \$10,000 of the appraised value of his residence.

2006-2007 Tax Rate Comparison
Harris County School Districts

School District	M & O	I & S	Total
Houston	\$ 1.32570	\$ 0.15000	\$ 1.47570
North Forest	\$ 1.35622	\$ 0.18223	\$ 1.53845
Tomball	\$ 1.29000	\$ 0.29000	\$ 1.58000
Klein	\$ 1.37000	\$ 0.21000	\$ 1.58000
Alief	\$ 1.37000	\$ 0.22000	\$ 1.59000
Goose Creek	\$ 1.33000	\$ 0.26562	\$ 1.59562
Aldine	\$ 1.49400	\$ 0.11000	\$ 1.60400
Spring Branch	\$ 1.39650	\$ 0.23500	\$ 1.63150
Sheldon	\$ 1.37000	\$ 0.26400	\$ 1.63400
LaPorte	\$ 1.37000	\$ 0.26500	\$ 1.63500
Humble	\$ 1.37000	\$ 0.27000	\$ 1.64000
Deer Park	\$ 1.45870	\$ 0.19360	\$ 1.65230
Channelview	\$ 1.34895	\$ 0.30940	\$ 1.65835
Cypress Fairbanks	\$ 1.37000	\$ 0.30000	\$ 1.67000
Crosby	\$ 1.37000	\$ 0.30110	\$ 1.67110
Pasadena	\$ 1.41000	\$ 0.28000	\$ 1.69000
Spring	\$ 1.31000	\$ 0.40000	\$ 1.71000
Huffman	\$ 1.31000	\$ 0.40000	\$ 1.71000
Galena Park	\$ 1.46750	\$ 0.24750	\$ 1.71500
Katy	\$ 1.48500	\$ 0.33000	\$ 1.81500

Enrollment Trends and Financial Projections

Student enrollment growth shows a steady increase over the past decade. The number of students enrolled in the Pasadena school system increased over 5,000 students in the past 4 years, an 11 percent increase. Projections show a continued growth curve. In 2000 and 2003 the district retained the services of professional demographers to evaluate student growth and land development in the district. According to recent demographic studies, housing development within the boundaries of Pasadena ISD will bring over 5,000 homes to the district by 2011. The econometric models that follow use the standard cohort survival method adjusted by estimated progression rates that reflect those demographic projections.

The ethnic composition of the district continues to shift. The percentage of Hispanic students has increased at a rate of approximately three percent per year since 1986. During the same time frame, the percentage of white students fell below 50 percent for the first time in the district's history. The African-American and Asian student populations remained essentially stable during the last 14 years. The demographic shift is expected to continue for the next few years before it stabilizes. Today, the district's student population is 75 percent Hispanic, 14 percent White, 8 percent African-American and 3 percent Asian/Other.

At the same time, the number of economically disadvantaged students climbed to all time highs. The number of students on free and/or reduced lunch in Pasadena schools reached 34,951 in the 2006-2007 school year, up from just 5,935 students served in 1982-83. The increase in population and the expansion of programs designed to meet the diverse needs of students from at-risk situations created the need for a continuous addition of new classrooms. The trends indicate that the percentage of economically disadvantaged students will continue to grow.

**PASADENA INDEPENDENT SCHOOL DISTRICT
FINANCIAL PROJECTIONS
GENERAL FUND**

	2007-2008	PROJECTED (HIGH GROWTH MODEL)		
	BUDGET	2008-2009	2009-2010	2010-2011
REVENUES				
STATE SOURCES	\$ 238,520,651	\$ 239,223,884	\$ 247,045,539	\$ 252,182,771
LOCAL SOURCES	101,928,230	105,952,890	110,133,995	114,477,665
FEDERAL SOURCES	2,474,000	2,474,000	2,474,000	2,474,000
TOTAL REVENUES	\$ 342,922,881	\$ 347,650,774	\$ 359,653,534	\$ 369,134,436
EXPENDITURES				
10 INSTRUCTIONAL SERVICES	\$ 225,958,126	\$ 232,491,634	\$ 242,710,417	\$ 254,175,174
20 INSTRUC & SCHOOL LEADERSHIP	28,060,634	28,871,998	30,141,019	31,564,771
30 SUPPORT SERVICES - STUDENT	28,996,656	29,835,085	31,146,437	32,617,681
40 ADMIN SUPPORT SERVICES	9,032,599	9,293,774	9,702,266	10,160,566
50 SUPPORT SERVICES - OTHER	48,450,601	49,851,535	52,042,676	54,500,983
60 ANCILLARY SERVICES	490,348	504,526	526,702	551,581
70 DEBT SERVICE	1,248,516	1,242,469	308,231	308,438
80 CAPITAL OUTLAY	1,275,000	1,311,866	1,369,527	1,434,219
90 INTERGOVERNMENTAL CHARGES	624,000	642,043	670,263	701,923
TOTAL EXPENDITURES	\$ 344,136,480	\$ 354,044,930	\$ 368,617,537	\$ 386,015,336
NET REVENUE OVER (UNDER)				
EXPENDITURES	\$ (1,213,599)	\$ (6,394,156)	\$ (8,964,003)	\$ (16,880,900)
FUND BALANCE - BEGINNING	50,000,000	52,000,000	49,000,000	43,000,000
FUND BALANCE - ENDING	\$ 48,786,401	\$ 45,605,844	\$ 40,035,997	\$ 26,119,100

Pasadena ISD
Econometric Model for Predicting
Enrollment and Financial Operations

SECTION 1 - ENROLLMENT HISTORY AND PROJECTIONS:

Year	EE/ Pre-K	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	Change Amt	%
2003-04	2,220	3,671	4,098	3,761	3,622	3,543	3,549	3,562	3,526	3,430	3,891	2,804	2,335	2,130	46,142	1,306	2.91%
2004-05	2,391	3,720	4,298	3,883	3,659	3,603	3,523	3,594	3,622	3,513	4,434	2,541	2,543	2,116	47,440	1,298	2.81%
2005-06	2,250	3,983	4,365	4,016	3,908	3,664	3,630	3,558	3,679	3,695	4,684	3,206	2,215	2,374	49,227	1,787	3.77%
2006-07	2,207	3,735	4,575	3,999	3,977	3,843	3,651	3,629	3,627	3,677	4,391	3,226	2,811	2,503	49,851	624	1.27%

3-Year Progression Rates:

0.0%	66.7%	16.4%	-6.7%	-1.0%	-0.7%	-0.1%	0.7%	2.0%	0.5%	27.1%	-31.2%	-11.5%	-1.0%
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ENROLLMENT PROJECTIONS:

LOW GROWTH MODEL - Progression Rate + 1.00%

2007-08	2,229	3,298	4,386	4,313	3,998	3,990	3,879	3,715	3,738	3,683	4,712	3,066	2,888	2,811	50,704	853	1.71%
2008-09	2,251	3,331	3,872	4,135	4,312	4,011	4,027	3,947	3,826	3,795	4,719	3,290	2,745	2,888	51,149	444	0.88%
2009-10	2,274	3,364	3,911	3,650	4,134	4,326	4,049	4,097	4,065	3,885	4,863	3,295	2,945	2,744	51,603	455	0.89%
2010-11	2,297	3,398	3,950	3,687	3,650	4,147	4,367	4,120	4,220	4,127	4,978	3,396	2,950	2,945	52,231	627	1.22%

HIGH GROWTH MODEL - Progression Rate + 1.50%

2007-08	2,240	3,487	4,405	4,336	4,018	4,009	3,898	3,733	3,756	3,701	4,730	3,088	2,904	2,825	51,131	1,280	2.57%
2008-09	2,274	3,540	4,113	4,174	4,357	4,051	4,067	3,986	3,863	3,832	4,761	3,327	2,780	2,918	52,043	912	1.78%
2009-10	2,308	3,593	4,174	3,897	4,195	4,392	4,110	4,159	4,125	3,942	4,930	3,348	2,995	2,793	52,961	918	1.76%
2010-11	2,342	3,647	4,237	3,956	3,916	4,229	4,456	4,202	4,304	4,209	5,071	3,467	3,014	3,009	54,059	1,098	2.07%

Pasadena ISD
Econometric Model for Predicting
Enrollment and Financial Operations
General Fund

SECTION 2 - STAFFING REQUIREMENTS:

Year	Enrollment	# Teachers	Student/ Teacher Ratio	# Aides	Teacher/ Aide Ratio	# Other	Teacher/ Other Ratio	Total Staff	Total Payroll Budgets
HISTORICAL:									
2002-03	44,836	2,758	16.3	658	4.19	2,010	1.37	5,426	\$ 214,137,508
2003-04	46,142	2,681	17.2	664	4.04	2,023	1.33	5,368	219,173,206
2004-05	47,440	2,977	15.9	686	4.34	2,142	1.39	5,805	245,051,364
2005-06	49,227	3,061	16.1	787	3.89	2,217	1.38	6,065	259,253,844
2006-07	49,851	3,305	15.1	722	4.58	2,514	1.31	6,541	284,071,759
PROJECTED:									
LOW GROWTH									
2007-08	50,704	3,371	15.0	705	4.78	2,626	Growth Factor 1.28	6,702	\$ 294,962,514
2008-09	51,149	3,387	15.1	706	4.80	2,606	1.30	6,699	300,712,842
2009-10	51,603	3,417	15.1	712	4.80	2,629	1.30	6,758	309,453,358
2010-11	52,231	3,459	15.1	721	4.80	2,661	1.30	6,840	319,480,133
HIGH GROWTH									
2007-08	51,131	3,371	15.2	705	4.78	2,626	Growth Factor 1.28	6,702	\$ 294,962,514
2008-09	52,043	3,401	15.3	709	4.80	2,597	1.31	6,707	304,022,414
2009-10	52,961	3,461	15.3	721	4.80	2,642	1.31	6,825	318,668,530
2010-11	54,059	3,533	15.3	736	4.80	2,697	1.31	6,967	335,036,503

Pasadena ISD
Econometric Model for Predicting
Enrollment and Financial Operations
General Fund

SECTION 3 - PROJECTED EXPENDITURES:

	Payroll 6100	Contracted Services 6200	Supplies & Materials 6300	Other Expenses 6400	Capital Outlay 6600	Debt Service 6500	Totals
LOW GROWTH							
2007-08	\$ 294,962,514	\$ 23,439,874	\$ 13,775,538	\$ 9,234,348	\$ 1,475,690	\$ 1,248,516	\$ 344,136,480
2008-09	300,712,842	23,645,360	13,896,301	9,315,301	1,488,627	1,242,469	350,300,899
2009-10	309,453,358	23,855,525	14,019,815	9,398,097	1,501,858	308,231	358,536,884
2010-11	319,480,133	24,145,570	14,190,273	9,512,363	1,520,118	308,438	369,156,896
HIGH GROWTH							
2007-08	294,962,514	23,439,874	13,775,538	9,234,348	1,475,690	1,248,516	344,136,480
2008-09	304,022,414	23,857,849	14,021,181	9,399,013	1,502,004	1,242,469	354,044,930
2009-10	318,668,530	24,278,823	14,268,586	9,564,860	1,528,507	308,231	368,617,537
2010-11	335,036,503	24,782,400	14,564,536	9,763,248	1,560,211	308,438	386,015,336

Pasadena ISD
Econometric Model for Predicting
Enrollment and Financial Operations
General Fund

SECTION 4 - REVENUES:

A. Tax Base Revenue Calculation:

Year	Change %	Taxable Value (000's)	M & O Tax Rate	Tax Assessed	Collection Rate	Current Year Collections
HISTORICAL DATA						
2003-04	8.09%	\$ 6,940,927	\$ 1.515	\$ 105,155,044	96.1%	\$ 101,101,382
2004-05	7.82%	7,483,889	1.515	109,638,298	96.3%	105,618,609
2005-06	1.61%	7,604,110	1.545	117,483,500	96.5%	113,405,203
(Est) 2006-07	7.84%	8,200,000	1.410	115,620,000	97.0%	112,151,400
PROJECTED:						
LOW GROWTH						
2007-08	4.88%	8,600,000	1.070	92,020,000	97.0%	89,259,400
2008-09	2.00%	8,772,000	1.070	93,860,400	97.0%	91,044,588
2009-10	2.00%	8,947,440	1.070	95,737,608	97.0%	92,865,480
2010-11	2.00%	9,126,389	1.070	97,652,360	97.0%	94,722,789
HIGH GROWTH						
2007-08	4.88%	8,600,000	1.070	92,020,000	97.0%	89,259,400
2008-09	4.00%	8,944,000	1.070	95,700,800	97.0%	92,829,776
2009-10	4.00%	9,301,760	1.070	99,528,832	97.0%	96,542,967
2010-11	4.00%	9,673,830	1.070	103,509,985	97.0%	100,404,686

NOTE: The 2007-08 M & O tax rate reflects the state mandated reduction. Future M & O rate increases must be voter approved.

Pasadena ISD
Econometric Model for Predicting
Enrollment and Financial Operations
General Fund

B. State Foundation School Program (FSP) Funding Calculations:

Year	Enrollment	Attendance %	ADA	State FSP Aid		Adjusted State Aid For Increased Tax Revenues
				Total	Per Student	
HISTORICAL DATA						
2002-03	44,836	93.4%	41,855	\$ 149,338,172	\$ 3,568	\$ -
2003-04	46,142	93.0%	42,917	154,128,921	3,591	
2004-05	47,440	92.9%	44,076	153,585,224	3,485	
2005-06	49,227	92.5%	45,531	160,174,775	3,518	
(Est) 2006-07	49,851	92.4%	46,075	192,200,000	4,171	
PROJECTED:						
LOW GROWTH						
2007-08	50,704	93.0%	47,155	227,900,286	4,833	
2008-09	51,149	93.0%	47,568	229,898,174	4,833	228,112,986
2009-10	51,603	93.0%	47,991	234,260,976	4,881	232,440,085
2010-11	52,231	93.0%	48,575	237,109,216	4,881	235,251,906
HIGH GROWTH						
2007-08	51,131	93.0%	47,543	229,900,000	4,836	
2008-09	52,043	93.0%	48,400	233,914,989	4,833	230,344,613
2009-10	52,961	93.0%	49,254	241,613,081	4,905	237,899,890
2010-11	54,059	93.0%	50,275	246,624,472	4,905	242,762,753

NOTE: 2006-07 and 2007-08 state revenues reflect the hold-harmless provision which restores reduced tax revenues due to rate compression. 2008-09 adjusted state aid reflects offset for additional tax revenues due to taxable value increases.

C. Other estimated funding provided from sources as indicated include:

Interest income	\$ 1,600,000
Delinquent Taxes, Penalties, & Interest	5,300,000
Other Local Revenues	3,730,530
Stadium Fund	411,000
SHARS/Medicaid Reimbursements	1,000,000
TRS On-Behalf Payments	8,330,430
Other State Funds	50,000
Other Federal Funds	274,000
Total Other Funding Sources	<u>\$20,695,960</u>

Pasadena ISD
Econometric Model for Predicting
Enrollment and Financial Operations
General Fund

D. Summary of Funding:

YEAR	Current Taxes	State FSP Aid	Other Funding	Total Revenue
HISTORICAL DATA:				
2003-04	101,101,382	154,128,921	22,316,974	277,547,277
2004-05	105,618,609	153,585,224	22,560,677	281,764,510
2005-06	113,405,203	160,174,775	22,536,323	296,116,301
(Est) 2006-07	112,151,400	192,200,000	20,695,960	325,047,360
PROJECTED:				
LOW GROWTH				
2007-08	89,259,400	227,900,286	23,763,481	340,923,167
2008-09	91,044,588	228,112,986	24,476,385	343,633,959
2009-10	92,865,480	232,440,085	25,210,677	350,516,241
2010-11	94,722,789	235,251,906	25,966,997	355,941,693
HIGH GROWTH				
2007-08	89,259,400	229,900,000	23,763,481	342,922,881
2008-09	92,829,776	230,344,613	24,476,385	347,650,774
2009-10	96,542,967	237,899,890	25,210,677	359,653,534
2010-11	100,404,686	242,762,753	25,966,997	369,134,436

Pasadena ISD
Econometric Model for Predicting
Enrollment and Financial Operations
General Fund

SECTION 5 - SUMMARY FINANCIAL PROJECTIONS:

	Revenues	Expenditures	Revenues Over (Under)	Undesignated Fund Balance		Projected Total Tax Rate
				Beginning	Ending	
LOW GROWTH						
2007-08	\$ 340,923,167	\$ 344,136,480	\$ (3,213,313)	\$ 45,300,000	\$ 42,086,687	1.35
2008-09	343,633,959	350,300,899	(6,666,940)	45,000,000	38,333,060	1.30
2009-10	350,516,241	358,536,884	(8,020,643)	41,000,000	32,979,357	1.26
2010-11	355,941,693	369,156,896	(13,215,203)	36,000,000	22,784,797	1.25
HIGH GROWTH						
2007-08	342,922,881	344,136,480	(1,213,599)	45,300,000	44,086,401	1.35
2008-09	347,650,774	354,044,930	(6,394,156)	47,000,000	40,605,844	1.30
2009-10	359,653,534	368,617,537	(8,964,003)	44,000,000	35,035,997	1.26
2010-11	369,134,436	386,015,336	(16,880,900)	38,000,000	21,119,100	1.25

NOTE: The Projected Total Tax Rates are derived by adding the projected M&O tax rate previously shown to the bonded debt rates projected by RBC Dain Rauscher, the district's financial advisor.

**PASADENA INDEPENDENT SCHOOL DISTRICT
FINANCIAL PROJECTIONS
240 - FOOD SERVICE**

	2007-2008	PROJECTED		
	BUDGET	2008-2009	2009-2010	2010-2011
REVENUES				
STATE SOURCES	\$ 1,059,790	\$ 1,091,584	\$ 1,124,331	\$ 1,158,061
LOCAL SOURCES	6,430,025	6,622,926	6,821,614	7,026,262
FEDERAL SOURCES	16,550,960	17,047,489	17,558,913	18,085,681
TOTAL REVENUES	\$ 24,040,775	\$ 24,761,998	\$ 25,504,858	\$ 26,270,004
EXPENDITURES				
35 FOOD SERVICE	\$ 24,040,775	\$ 24,761,998	\$ 25,504,858	\$ 26,270,004
TOTAL EXPENDITURES	\$ 24,040,775	\$ 24,761,998	\$ 25,504,858	\$ 26,270,004
NET REVENUE OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	\$ -	\$ -
FUND BALANCE - BEGINNING (EST)	500,000	500,000	500,000	500,000
FUND BALANCE - ENDING	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000

**PASADENA INDEPENDENT SCHOOL DISTRICT
FINANCIAL PROJECTIONS
511 - DEBT SERVICE FUND**

	2007-2008 BUDGET	PROJECTED		
		2008-2009	2009-2010	2010-2011
REVENUES				
STATE SOURCES	\$ 17,800,000	\$ 18,000,000	\$ 20,000,000	\$ 19,500,000
LOCAL SOURCES	22,600,000	20,700,000	17,300,000	16,500,000
TOTAL REVENUES	\$ 40,400,000	\$ 38,700,000	\$ 37,300,000	\$ 36,000,000
EXPENDITURES				
71 DEBT SERVICE	40,400,000	38,700,000	37,300,000	36,000,000
TOTAL EXPENDITURES	\$ 40,400,000	\$ 38,700,000	\$ 37,300,000	\$ 36,000,000
NET REVENUE OVER (UNDER)				
EXPENDITURES	\$ -	\$ -	\$ -	\$ -
OTHER RESOURCES				
FUND BALANCE - BEGINNING (EST)	12,000,000	12,000,000	12,000,000	12,000,000
FUND BALANCE - ENDING	<u>\$ 12,000,000</u>	<u>\$ 12,000,000</u>	<u>\$ 12,000,000</u>	<u>\$ 12,000,000</u>
DEBT SERVICE TAX RATE	\$ 0.2800	\$ 0.2300	\$ 0.1900	\$ 0.1800

PASADENA ISD STAFF SUMMARY

	2006-2007	2005-2006	2004-2005	2003-2004	2002-2003
Professional Staff					
Teachers					
Pre-K & Kindergarten	326	317	302	274	263
Elementary	1,426	1,338	1,329	1,209	1,215
Secondary	1,172	1,121	1,068	902	975
Special Education	262	263	245	225	218
All Level	119	22	71	71	87
	3,305	3,061	3,015	2,681	2,758
Support Staff					
Psychologist/Assoc Psychol	16	13	11	2	2
Counselors	94	92	88	86	82
Educational Diagnosticians	27	31	35	35	35
Librarians	48	50	57	55	42
Nurses	55	55	55	53	52
Therapists	43	38	40	40	38
Other Support Staff	196	164	157	143	141
	479	443	443	414	392
Administrators					
Admin/Instr Officers	48	37	37	35	32
Principals	57	54	54	52	51
Assistant Principals	110	107	106	92	80
Superintendents	1	1	1	1	1
Assistant Superintendents	11	11	11	11	11
	227	210	209	191	175
Total Professional Staff	4,011	3,714	3,667	3,286	3,325
Educational Aides	722	787	740	664	658
Auxiliary Staff	1,808	1,565	1,554	1,422	1,443
Total Personnel	6,541	6,066	5,961	5,372	5,426

TEACHING STAFF

Teacher Profile

The school district employs over 3,100 teachers reflecting a diverse group of qualified and caring professionals. The average classroom teacher has over 10 years of experience and earns an average salary of \$42,667. Twenty percent of the staff holds advanced degrees. They are 69 % white, 23% Hispanic, 6% African American and 2% other nationalities. Recruiters for PISD travel throughout the nation to attract qualified, well-trained teachers of diverse ethnic backgrounds. Special stipends are offered to bilingual and special education teachers in an effort to attract qualified individuals to fill these critical positions.

Teacher Recruiting and Retention

One strategy of the 1989 Strategic Plan was to recruit and retain a qualified and caring staff. Increases in teacher salaries and improved benefits over the past few years have helped the district stay competitive with surrounding districts. However, the district struggles with the same teacher shortage that the entire nation faces and continually reviews innovative plans for attracting the few teachers being produced by the nation's universities. The district hires just over 200 new teachers each year to fill new or vacated positions.

Alternative Teacher Certification Program

At the Pasadena Independent School District, we realize great teachers can be found in every profession and at every walk of life. From accountants to homemakers and to retirees, this range of real-world experience offers students a unique perspective. With this in mind, we offer potential teachers an alternative certification program (ATCP) to put them in the classroom, which is where they really belong. Our program provides pre-service training in the form of observation, classroom experiences, interactive instruction, and university coursework. A well supported internship year includes opportunities to observe other exceptional teachers, guidance under a trained mentor, monthly seminars, support from campus leaders, and guidance from the ATCP staff. University coursework continues throughout the internship and supports the chosen certification.

Staff Development

Staff development has been a critical component of the district's improvement program since 1989. Teacher training occurs throughout the year on special wavier days approved by the state. On these staff development days, students remain home while their teachers go to class to learn new teaching strategies or techniques. The faculty on each campus will use some of the time for team and campus planning in preparation of new academic programs that are being introduced on site. Staff development topics are initiated by the campus Site-Based Management Team to reflect the needs of the students and teaching staff on each campus. If several campuses ask for the same training, the district's central office personnel plan and arrange a series of classes or seminars available for all who are interested. The programs may be after school hours, during school hours with substitutes provided, during the summer, on weekends or during one of the designated staff development days. PISD has had as many as ten state approved staff development days per year.

Salary Comparisons to Other Districts

District administrators have identified those neighboring districts that tend to entice teachers away from Pasadena ISD. For several years, the steps on the low end of the pay scale received most of the attention in order to enhance the district's recruiting efforts. In more recent years, the district has been able to make some major adjustments to the teacher pay scale, turning the focus to our retention effort, thus addressing the needs of the more experienced teaching staff. The board is committed to future pay scale adjustments that may be required to ensure that the district remains competitive and is not a "training ground" for other districts.

Our teacher pay scale assumes that the career ladder amounts that teachers were granted under that system will continue to be paid to those teachers. PISD has not used a "step-system" pay scale for a number of years, adjusting the pay scales each year to indicate raises as the resources have allowed. The PISD Cabinet reviews several pay scale models each year to evaluate the impact on teachers and the implications that any changes during the current year will hold for future years. By following this process, the district hopes to avoid being placed in a reactive mode to external environmental issues or internal equity issues. The current teacher compensation plan provides 11% - 45% above the state minimum salary schedule.

Pasadena Independent School District

Salary Schedule Overview

The District maintains a goal of having competitive salary schedules for its employees. Annual comparisons are made with area school districts to establish benchmark rates of pay for comparable jobs. In the process of budget development, salaries are given top budgetary consideration each year.

Each year's salary schedule is valid for placement for that year only. The old step method of advancing salaries does not apply. However, on some pay scales, the term "Step" is used as a point of reference corresponding to one's years of experience. Sometimes, employees mistakenly look at the salary schedule on a multi-year basis to determine their projected earnings in some future year. Again, the schedule for the year under review is only applicable for that year.

Movement from one pay grade to another occurs only if the individual is recommended for and receives a reclassification due to changing job responsibilities. The Board of Trustees approves all reclassifications, generally during budget development.

Types of Salary Schedules

The District uses six different salary schedules to determine base salaries for general groupings of employees. These schedules are:

- Teachers (includes peer facilitators, speech pathologists, nurses and librarians)
- Administrators
- Support - Exempt Personnel
- Support - Non-Exempt Personnel
- Paraprofessional & the Superintendent's Office Manager/Board Secretary
- PISD Police Department

Each salary schedule is composed of multiple pay grades. Each pay grade has a minimum, maximum and midpoint value.

How Salary Increases Are Computed

Salary increases are computed in a two-phase process. First, the senior staff determines, with guidance from the Board, the level to be granted in the General Pay Increase (GPI). In addition to the individual employee receiving the GPI, each pay grade is usually adjusted upward by a portion of the GPI. This helps ensure the pay grade itself keeps pace with the market. In general, the District grants increases based on the GPI percentage applied to the mid-point of the salary range. Therefore, everyone in that range gets the same dollar increase. Occasionally, the annual raise will be computed on a percentage applied "Across the Board." However, this process general occurs only once every few years. Any amount of the GPI not granted in the increase to the range will be granted in the employee's movement up on level, often referred to as the "Step," with the pay range. In addition to the GPI, individual positions within the range may receive "equity adjustments" to recognize corrections that are needed due to a variety of causes. These equity adjustments represent the second phase of the process. Any equity adjustments and/or deviations from the pay scales are reviewed closely by the administration and approved by the School Board.

Pasadena Independent School District

TEACHER SALARY SCHEDULE

For School Year 2007/2008

Pay Grade		T07		T08	
		BACHELOR DEGREE		MASTER DEGREE	
PISD Exp. 9/1/2007	PISD Step 9/1/2007	DAILY RATE	187 DAY ANNUAL SALARY	DAILY RATE	187 DAY ANNUAL SALARY
0	1	221.9412	41,503	227.2888	42,503
1	2	224.0803	41,903	229.4279	42,903
2	3	226.2193	42,303	231.5669	43,303
3	4	228.3583	42,703	233.7059	43,703
4	5	230.4974	43,103	235.8450	44,103
5	6	232.6364	43,503	237.9840	44,503
6	7	234.7755	43,903	240.1230	44,903
7	8	236.9145	44,303	242.2621	45,303
8	9	239.1391	44,719	244.4867	45,719
9	10	241.3851	45,139	246.7327	46,139
10	11	243.6311	45,559	248.9787	46,559
11	12	246.3049	46,059	251.6525	47,059
12	13	248.9787	46,559	254.3263	47,559
13	14	251.7594	47,079	257.1070	48,079
14	15	254.5402	47,599	259.8878	48,599
15	16	257.3209	48,119	262.6685	49,119
16	17	260.1551	48,649	265.5027	49,649
17	18	263.0428	49,189	268.3904	50,189
18	19	265.9840	49,739	271.3316	50,739
19	20	268.9787	50,299	274.3263	51,299
20	21	272.0268	50,869	277.3744	51,869
21	22	275.1284	51,449	280.4760	52,449
22	23	278.2835	52,039	283.6311	53,039
23	24	281.4920	52,639	286.8396	53,639
24	25	284.7541	53,249	290.1017	54,249
25	26	288.0696	53,869	293.4172	54,869
26	27	291.6204	54,533	296.9680	55,533
27	28	295.0268	55,170	300.3744	56,170
28	29	298.3209	55,786	303.6685	56,786
29	30	301.5509	56,390	306.8984	57,390
30	31	304.7594	56,990	310.1070	57,990

RANGE:

MINIMUM	221.9412	41,503	227.2888	42,503
MIDPOINT	263.3529	49,247	268.7005	50,247
MAXIMUM	304.7594	56,990	310.1070	57,990

**THIS SALARY SCHEDULE IS FOR THE 2007/2008 SCHOOL
YEAR ONLY**

PASADENA ISD

MTN Refunding, Series 2005

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	1,150,000.00	3.000%	53,153.13	1,203,153.13	-
08/15/2008	-	-	35,903.13	35,903.13	-
08/31/2008	-	-	-	-	1,239,056.26
02/15/2009	1,190,000.00	3.250%	35,903.13	1,225,903.13	-
08/15/2009	-	-	16,565.63	16,565.63	-
08/31/2009	-	-	-	-	1,242,468.76
02/15/2010	280,000.00	3.500%	16,565.63	296,565.63	-
08/15/2010	-	-	11,665.63	11,665.63	-
08/31/2010	-	-	-	-	308,231.26
02/15/2011	290,000.00	3.375%	11,665.63	301,665.63	-
08/15/2011	-	-	6,771.88	6,771.88	-
08/31/2011	-	-	-	-	308,437.51
02/15/2012	185,000.00	3.500%	6,771.88	191,771.88	-
08/15/2012	-	-	3,534.38	3,534.38	-
08/31/2012	-	-	-	-	195,306.26
02/15/2013	195,000.00	3.625%	3,534.38	198,534.38	-
08/31/2013	-	-	-	-	198,534.38
Total	\$3,290,000.00	-	\$202,034.43	\$3,492,034.43	-

RBC Dain Rauscher

PASADENA ISD**UNLIMITED TAX SCHOOL BUILDING (CABS)**

SERIES 1993

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	590,083.80	-	4,319,916.20	4,910,000.00	-
08/31/2008	-	-	-	-	4,910,000.00
02/15/2009	375,705.00	-	2,924,295.00	3,300,000.00	-
08/31/2009	-	-	-	-	3,300,000.00
Total	\$965,788.80	-	\$7,244,211.20	\$8,210,000.00	-

Yield Statistics

Bond Year Dollars	\$23,482.54
Average Life	14.677 Years
Average Coupon	49.0580781%
Net Interest Cost (NIC)	31.7405505%
True Interest Cost (TIC)	5.7941324%
Bond Yield for Arbitrage Purposes	5.7941324%
All Inclusive Cost (AIC)	5.7941324%

IRS Form 8038

Net Interest Cost	8.9619603%
Weighted Average Maturity	14.677 Years

RBC Dain Rauscher

PASADENA ISD**VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING**

SERIES 1996-A (Converted to Fixed Rate 9/4/01)

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	-	-	399,087.50	399,087.50	-
08/15/2008	-	-	399,087.50	399,087.50	-
08/31/2008	-	-	-	-	798,175.00
02/15/2009	-	-	399,087.50	399,087.50	-
08/15/2009	-	-	399,087.50	399,087.50	-
08/31/2009	-	-	-	-	798,175.00
02/15/2010	-	-	399,087.50	399,087.50	-
08/15/2010	-	-	399,087.50	399,087.50	-
08/31/2010	-	-	-	-	798,175.00
02/15/2011	-	-	399,087.50	399,087.50	-
08/15/2011	-	-	399,087.50	399,087.50	-
08/31/2011	-	-	-	-	798,175.00
02/15/2012	-	-	399,087.50	399,087.50	-
08/15/2012	-	-	399,087.50	399,087.50	-
08/31/2012	-	-	-	-	798,175.00
02/15/2013	-	-	399,087.50	399,087.50	-
08/15/2013	-	-	399,087.50	399,087.50	-
08/31/2013	-	-	-	-	798,175.00
02/15/2014	-	-	399,087.50	399,087.50	-
08/15/2014	-	-	399,087.50	399,087.50	-
08/31/2014	-	-	-	-	798,175.00
02/15/2015	-	-	399,087.50	399,087.50	-
08/15/2015	-	-	399,087.50	399,087.50	-
08/31/2015	-	-	-	-	798,175.00
02/15/2016	1,100,000.00	6.050%	399,087.50	1,499,087.50	-
08/15/2016	-	-	365,812.50	365,812.50	-
08/31/2016	-	-	-	-	1,864,900.00
02/15/2017	2,200,000.00	5.500%	365,812.50	2,565,812.50	-
08/15/2017	-	-	305,312.50	305,312.50	-

RBC Dain Rauscher

PASADENA ISD**VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING**

SERIES 1996-A (Converted to Fixed Rate 9/4/01)

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/31/2017	-	-	-	-	2,871,125.00
02/15/2018	2,400,000.00	5.500%	305,312.50	2,705,312.50	-
08/15/2018	-	-	239,312.50	239,312.50	-
08/31/2018	-	-	-	-	2,944,625.00
02/15/2019	2,500,000.00	5.000%	239,312.50	2,739,312.50	-
08/15/2019	-	-	176,812.50	176,812.50	-
08/31/2019	-	-	-	-	2,916,125.00
02/15/2020	2,700,000.00	5.125%	176,812.50	2,876,812.50	-
08/15/2020	-	-	107,625.00	107,625.00	-
08/31/2020	-	-	-	-	2,984,437.50
02/15/2021	2,900,000.00	5.125%	107,625.00	3,007,625.00	-
08/15/2021	-	-	33,312.50	33,312.50	-
08/31/2021	-	-	-	-	3,040,937.50
02/15/2022	1,300,000.00	5.125%	33,312.50	1,333,312.50	-
08/31/2022	-	-	-	-	1,333,312.50
Total	\$15,100,000.00	-	\$9,240,862.50	\$24,340,862.50	-

Yield Statistics

Bond Year Dollars	\$221,250.00
Average Life	14.652 Years
Average Coupon	5.2589322%
Net Interest Cost (NIC)	5.2589322%
True Interest Cost (TIC)	5.2672015%
Bond Yield for Arbitrage Purposes	5.2672015%
All Inclusive Cost (AIC)	5.2672015%

IRS Form 8038

Net Interest Cost	5.2589322%
Weighted Average Maturity	14.652 Years

RBC Dain Rauscher

PASADENA ISD**UNLIMITED TAX SCHOOL BUILDING & REFUNDING BONDS
SERIES 1996-B (CURRENT INTEREST)****Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	405,000.00	5.300%	47,882.50	452,882.50	-
08/15/2008	-	-	37,150.00	37,150.00	-
08/31/2008	-	-	-	-	490,032.50
02/15/2009	425,000.00	5.400%	37,150.00	462,150.00	-
08/15/2009	-	-	25,675.00	25,675.00	-
08/31/2009	-	-	-	-	487,825.00
02/15/2010	450,000.00	5.500%	25,675.00	475,675.00	-
08/15/2010	-	-	13,300.00	13,300.00	-
08/31/2010	-	-	-	-	488,975.00
02/15/2011	475,000.00	5.600%	13,300.00	488,300.00	-
08/31/2011	-	-	-	-	488,300.00
Total	\$1,755,000.00		\$200,132.50	\$1,955,132.50	-

Yield Statistics

Bond Year Dollars	\$13,042.50
Average Life	3.819 Years
Average Coupon	5.4474986%
Net Interest Cost (NIC)	5.4474986%
True Interest Cost (TIC)	5.4438083%
Bond Yield for Arbitrage Purposes	5.4438083%
All Inclusive Cost (AIC)	5.4438083%

IRS Form 8038

Net Interest Cost	5.4474986%
Weighted Average Maturity	3.819 Years

RBC Dain Rauscher

PASADENA ISD**UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS
SERIES 2000 (CURRENT INTEREST)****Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	2,645,000.00	4.750%	265,086.25	2,910,086.25	-
08/15/2008	-	-	202,267.50	202,267.50	-
08/31/2008	-	-	-	-	3,112,353.75
02/15/2009	3,150,000.00	5.900%	202,267.50	3,352,267.50	-
08/15/2009	-	-	109,342.50	109,342.50	-
08/31/2009	-	-	-	-	3,461,610.00
02/15/2010	3,120,000.00	4.800%	109,342.50	3,229,342.50	-
08/15/2010	-	-	34,462.50	34,462.50	-
08/31/2010	-	-	-	-	3,263,805.00
02/15/2011	305,000.00	5.500%	34,462.50	339,462.50	-
08/15/2011	-	-	26,075.00	26,075.00	-
08/31/2011	-	-	-	-	365,537.50
02/15/2012	365,000.00	5.000%	26,075.00	391,075.00	-
08/15/2012	-	-	16,950.00	16,950.00	-
08/31/2012	-	-	-	-	408,025.00
02/15/2013	350,000.00	5.000%	16,950.00	366,950.00	-
08/15/2013	-	-	8,200.00	8,200.00	-
08/31/2013	-	-	-	-	375,150.00
02/15/2014	320,000.00	5.125%	8,200.00	328,200.00	-
08/31/2014	-	-	-	-	328,200.00
Total	\$10,255,000.00	-	\$1,059,681.25	\$11,314,681.25	-

Yield Statistics

Bond Year Dollars	\$61,222.50
Average Life	3.624 Years
Average Coupon	5.0806791%
Net Interest Cost (NIC)	5.0806791%
True Interest Cost (TIC)	5.0763577%
Bond Yield for Arbitrage Purposes	5.0763577%
All Inclusive Cost (AIC)	5.0763577%

IRS Form 8038

Net Interest Cost	5.0806791%
Weighted Average Maturity	3.624 Years

RBC Dain Rauscher

PASADENA ISD**VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2000-A**

(Includes the \$1.2 Million Bond Call to occur on August 15, 2006)

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	-	-	1,272,000.00	1,272,000.00	-
08/15/2008	-	-	1,272,000.00	1,272,000.00	-
08/31/2008	-	-	-	-	2,544,000.00
02/15/2009	-	-	1,272,000.00	1,272,000.00	-
08/15/2009	-	-	1,272,000.00	1,272,000.00	-
08/31/2009	-	-	-	-	2,544,000.00
02/15/2010	-	-	1,272,000.00	1,272,000.00	-
08/15/2010	-	-	1,272,000.00	1,272,000.00	-
08/31/2010	-	-	-	-	2,544,000.00
02/15/2011	-	-	1,272,000.00	1,272,000.00	-
08/15/2011	-	-	1,272,000.00	1,272,000.00	-
08/31/2011	-	-	-	-	2,544,000.00
02/15/2012	-	-	1,272,000.00	1,272,000.00	-
08/15/2012	-	-	1,272,000.00	1,272,000.00	-
08/31/2012	-	-	-	-	2,544,000.00
02/15/2013	-	-	1,272,000.00	1,272,000.00	-
08/15/2013	-	-	1,272,000.00	1,272,000.00	-
08/31/2013	-	-	-	-	2,544,000.00
02/15/2014	800,000.00	6.000%	1,272,000.00	2,072,000.00	-
08/15/2014	-	-	1,248,000.00	1,248,000.00	-
08/31/2014	-	-	-	-	3,320,000.00
02/15/2015	4,500,000.00	6.000%	1,248,000.00	5,748,000.00	-
08/15/2015	-	-	1,113,000.00	1,113,000.00	-
08/31/2015	-	-	-	-	6,861,000.00
02/15/2016	3,300,000.00	6.000%	1,113,000.00	4,413,000.00	-
08/15/2016	-	-	1,014,000.00	1,014,000.00	-
08/31/2016	-	-	-	-	5,427,000.00
02/15/2017	2,900,000.00	6.000%	1,014,000.00	3,914,000.00	-
08/15/2017	-	-	927,000.00	927,000.00	-
08/31/2017	-	-	-	-	4,841,000.00
02/15/2018	3,300,000.00	6.000%	927,000.00	4,227,000.00	-
08/15/2018	-	-	828,000.00	828,000.00	-
08/31/2018	-	-	-	-	5,055,000.00
02/15/2019	3,600,000.00	6.000%	828,000.00	4,428,000.00	-
08/15/2019	-	-	720,000.00	720,000.00	-
08/31/2019	-	-	-	-	5,148,000.00
02/15/2020	3,800,000.00	6.000%	720,000.00	4,520,000.00	-
08/15/2020	-	-	606,000.00	606,000.00	-
08/31/2020	-	-	-	-	5,126,000.00
02/15/2021	4,100,000.00	6.000%	606,000.00	4,706,000.00	-

RBC Dain Rauscher

PASADENA ISD**VARIABLE RATE UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2000-A**

(Includes the \$1.2 Million Bond Call to occur on August 15, 2006)

Debt Service Schedule**Part 2 of 2**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2021	-	-	483,000.00	483,000.00	-
08/31/2021	-	-	-	-	5,189,000.00
02/15/2022	4,500,000.00	6.000%	483,000.00	4,983,000.00	-
08/15/2022	-	-	348,000.00	348,000.00	-
08/31/2022	-	-	-	-	5,331,000.00
02/15/2023	4,200,000.00	6.000%	348,000.00	4,548,000.00	-
08/15/2023	-	-	222,000.00	222,000.00	-
08/31/2023	-	-	-	-	4,770,000.00
02/15/2024	4,800,000.00	6.000%	222,000.00	5,022,000.00	-
08/15/2024	-	-	78,000.00	78,000.00	-
08/31/2024	-	-	-	-	5,100,000.00
02/15/2025	2,600,000.00	6.000%	78,000.00	2,678,000.00	-
08/31/2025	-	-	-	-	2,678,000.00
Total	\$42,400,000.00	-	\$31,710,000.00	\$74,110,000.00	-

Yield Statistics

Bond Year Dollars	\$587,550.00
Average Life	13.569 Years
Average Coupon	6.0000000%
Net Interest Cost (NIC)	6.0000000%
True Interest Cost (TIC)	6.0000000%
Bond Yield for Arbitrage Purposes	6.0000000%
All Inclusive Cost (AIC)	6.0000000%

IRS Form 8038

Net Interest Cost	6.0000000%
Weighted Average Maturity	13.569 Years

RBC Dain Rauscher

Pasadena Independent School District**Unlimited Tax School Building Bonds, Series 2002****Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	1,800,000.00	4.500%	2,464,287.50	4,264,287.50	-
08/15/2008	-	-	2,423,787.50	2,423,787.50	-
08/31/2008	-	-	-	-	6,688,075.00
02/15/2009	2,700,000.00	4.500%	2,423,787.50	5,123,787.50	-
08/15/2009	-	-	2,363,037.50	2,363,037.50	-
08/31/2009	-	-	-	-	7,486,825.00
02/15/2010	4,425,000.00	5.000%	2,363,037.50	6,788,037.50	-
08/15/2010	-	-	2,252,412.50	2,252,412.50	-
08/31/2010	-	-	-	-	9,040,450.00
02/15/2011	3,845,000.00	5.000%	2,252,412.50	6,097,412.50	-
08/15/2011	-	-	2,156,287.50	2,156,287.50	-
08/31/2011	-	-	-	-	8,253,700.00
02/15/2012	4,265,000.00	5.000%	2,156,287.50	6,421,287.50	-
08/15/2012	-	-	2,049,662.50	2,049,662.50	-
08/31/2012	-	-	-	-	8,470,950.00
02/15/2013	2,120,000.00	5.000%	2,049,662.50	4,169,662.50	-
08/15/2013	-	-	1,996,662.50	1,996,662.50	-
08/31/2013	-	-	-	-	6,166,325.00
02/15/2014	2,110,000.00	5.000%	1,996,662.50	4,106,662.50	-
08/15/2014	-	-	1,943,912.50	1,943,912.50	-
08/31/2014	-	-	-	-	6,050,575.00
02/15/2015	2,485,000.00	5.000%	1,943,912.50	4,428,912.50	-
08/15/2015	-	-	1,881,787.50	1,881,787.50	-
08/31/2015	-	-	-	-	6,310,700.00
02/15/2016	2,845,000.00	5.000%	1,881,787.50	4,726,787.50	-
08/15/2016	-	-	1,810,662.50	1,810,662.50	-
08/31/2016	-	-	-	-	6,537,450.00
02/15/2017	2,775,000.00	5.000%	1,810,662.50	4,585,662.50	-
08/15/2017	-	-	1,741,287.50	1,741,287.50	-
08/31/2017	-	-	-	-	6,326,950.00
02/15/2018	3,735,000.00	5.000%	1,741,287.50	5,476,287.50	-
08/15/2018	-	-	1,647,912.50	1,647,912.50	-
08/31/2018	-	-	-	-	7,124,200.00
02/15/2019	3,900,000.00	5.000%	1,647,912.50	5,547,912.50	-
08/15/2019	-	-	1,550,412.50	1,550,412.50	-
08/31/2019	-	-	-	-	7,098,325.00

RBC Dain Rauscher

Pasadena Independent School District
Unlimited Tax School Building Bonds, Series 2002

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2020	4,090,000.00	5.000%	1,550,412.50	5,640,412.50	-
08/15/2020	-	-	1,448,162.50	1,448,162.50	-
08/31/2020	-	-	-	-	7,088,575.00
02/15/2021	4,245,000.00	5.000%	1,448,162.50	5,693,162.50	-
08/15/2021	-	-	1,342,037.50	1,342,037.50	-
08/31/2021	-	-	-	-	7,035,200.00
02/15/2022	4,420,000.00	5.000%	1,342,037.50	5,762,037.50	-
08/15/2022	-	-	1,231,537.50	1,231,537.50	-
08/31/2022	-	-	-	-	6,993,575.00
02/15/2023	6,095,000.00	5.125%	1,231,537.50	7,326,537.50	-
08/15/2023	-	-	1,075,353.13	1,075,353.13	-
08/31/2023	-	-	-	-	8,401,890.63
02/15/2024	6,870,000.00	5.125%	1,075,353.13	7,945,353.13	-
08/15/2024	-	-	899,309.38	899,309.38	-
08/31/2024	-	-	-	-	8,844,662.51
02/15/2025	6,065,000.00	5.125%	899,309.38	6,964,309.38	-
08/15/2025	-	-	743,893.75	743,893.75	-
08/31/2025	-	-	-	-	7,708,203.13
02/15/2026	7,015,000.00	5.125%	743,893.75	7,758,893.75	-
08/15/2026	-	-	564,134.38	564,134.38	-
08/31/2026	-	-	-	-	8,323,028.13
02/15/2027	8,025,000.00	5.125%	564,134.38	8,589,134.38	-
08/15/2027	-	-	358,493.75	358,493.75	-
08/31/2027	-	-	-	-	8,947,628.13
02/15/2028	8,470,000.00	5.125%	358,493.75	8,828,493.75	-
08/15/2028	-	-	141,450.00	141,450.00	-
08/31/2028	-	-	-	-	8,969,943.75
02/15/2029	5,520,000.00	5.125%	141,450.00	5,661,450.00	-
08/31/2029	-	-	-	-	5,661,450.00
Total	\$97,820,000.00	-	\$65,708,681.28	\$163,528,681.28	-

Yield Statistics

Bond Year Dollars	\$1,596,970.00
Average Life	14.770 Years
Average Coupon	5.0718787%
Net Interest Cost (NIC)	5.0718787%
True Interest Cost (TIC)	5.0622266%
Bond Yield for Arbitrage Purposes	5.0622266%
All Inclusive Cost (AIC)	5.0622266%

IRS Form 8038

Net Interest Cost	5.0718787%
Weighted Average Maturity	14.770 Years

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PASADENA ISD

(Current Interest Bonds) - Series 2003 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	875,000.00	3.250%	29,968.75	904,968.75	-
08/15/2008	-	-	15,750.00	15,750.00	-
08/31/2008	-	-	-	-	920,718.75
02/15/2009	900,000.00	3.500%	15,750.00	915,750.00	-
08/31/2009	-	-	-	-	915,750.00
Total	\$1,775,000.00	-	\$61,468.75	\$1,836,468.75	-

Yield Statistics

Bond Year Dollars	\$14,182.50
Average Life	0.994 Years
Average Coupon	4.0192579%
Net Interest Cost (NIC)	4.0192579%
True Interest Cost (TIC)	4.0426211%
Bond Yield for Arbitrage Purposes	4.0426211%
All Inclusive Cost (AIC)	4.0426211%

IRS Form 8038

Net Interest Cost	4.0192579%
Weighted Average Maturity	0.994 Years

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PASADENA ISD

Unlimited Tax Refunding Bonds, Series 2003-A (CIBs Only)
(Partial Refunding of the February 15, 2004 Maturity
from the Series 2003 Bonds)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	1,345,000.00	2.750%	64,693.75	1,409,693.75	-
08/15/2008	-	-	46,200.00	46,200.00	-
08/31/2008	-	-	-	-	1,455,893.75
02/15/2009	1,455,000.00	3.000%	46,200.00	1,501,200.00	-
08/15/2009	-	-	24,375.00	24,375.00	-
08/31/2009	-	-	-	-	1,525,575.00
02/15/2010	1,500,000.00	3.250%	24,375.00	1,524,375.00	-
08/31/2010	-	-	-	-	1,524,375.00
Total	\$4,300,000.00	-	\$205,843.75	\$4,505,843.75	-

Yield Statistics

Bond Year Dollars	\$24,980.00
Average Life	3.553 Years
Average Coupon	2.8508056%
Net Interest Cost (NIC)	2.8508056%
True Interest Cost (TIC)	2.8434982%
Bond Yield for Arbitrage Purposes	2.8434982%
All Inclusive Cost (AIC)	2.8434982%

IRS Form 8038

Net Interest Cost	2.8508056%
Weighted Average Maturity	3.553 Years

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PASADENA ISD

Unlimited Tax Refunding Bonds, Series 2003-A (PCAB Only)
(Partial Refunding of the February 15, 2004 Maturity
from the Series 2003 Bonds)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	4,999.15	-	60,000.85	65,000.00	-
08/31/2008	-	-	-	-	65,000.00
Total	\$4,999.15	-	\$60,000.85	\$65,000.00	-

Yield Statistics

Bond Year Dollars	\$20.79
Average Life	4.158 Years
Average Coupon	288.6303096%
Net Interest Cost (NIC)	33.3440252%
True Interest Cost (TIC)	2.7302671%
Bond Yield for Arbitrage Purposes	2.7302671%
All Inclusive Cost (AIC)	2.7302671%

IRS Form 8038

Net Interest Cost	2.8706109%
Weighted Average Maturity	4.158 Years

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PASADENA ISD

Unlimited Tax Refunding Bonds, Series 2005
(Refunding Portion of Series 2005 Sale)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	50,000.00	3.000%	3,312.50	53,312.50	-
08/15/2008	-	-	2,562.50	2,562.50	-
08/31/2008	-	-	-	-	55,875.00
02/15/2009	50,000.00	3.000%	2,562.50	52,562.50	-
08/15/2009	-	-	1,812.50	1,812.50	-
08/31/2009	-	-	-	-	54,375.00
02/15/2010	50,000.00	3.250%	1,812.50	51,812.50	-
08/15/2010	-	-	1,000.00	1,000.00	-
08/31/2010	-	-	-	-	52,812.50
02/15/2011	40,000.00	5.000%	1,000.00	41,000.00	-
08/31/2011	-	-	-	-	41,000.00
Total	\$190,000.00	-	\$14,062.50	\$204,062.50	-

Yield Statistics

Accrued Interest from 12/01/2004 to 01/13/2005	15,122.92
Bond Year Dollars	\$8,285.20
Average Life	1.527 Years
Average Coupon	4.8613296%
Net Interest Cost (NIC)	2.8173956%
True Interest Cost (TIC)	2.7687946%
Bond Yield for Arbitrage Purposes	3.8424089%
All Inclusive Cost (AIC)	3.2840904%

IRS Form 8038

Net Interest Cost	2.0251209%
Weighted Average Maturity	1.487 Years

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Pasadena Independent School District

Unlimited Tax Refunding Bonds, Series 2005 -A

(Advance Refunding of the Series 1998 Bonds -

All Callable Bond Maturities)

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	1,090,000.00	3.000%	265,875.00	1,355,875.00	-
08/15/2008	-	-	249,525.00	249,525.00	-
08/31/2008	-	-	-	-	1,605,400.00
02/15/2009	1,155,000.00	3.000%	249,525.00	1,404,525.00	-
08/15/2009	-	-	232,200.00	232,200.00	-
08/31/2009	-	-	-	-	1,636,725.00
02/15/2010	1,195,000.00	3.250%	232,200.00	1,427,200.00	-
08/15/2010	-	-	212,781.25	212,781.25	-
08/31/2010	-	-	-	-	1,639,981.25
02/15/2011	1,235,000.00	3.500%	212,781.25	1,447,781.25	-
08/15/2011	-	-	191,168.75	191,168.75	-
08/31/2011	-	-	-	-	1,638,950.00
02/15/2012	1,285,000.00	3.500%	191,168.75	1,476,168.75	-
08/15/2012	-	-	168,681.25	168,681.25	-
08/31/2012	-	-	-	-	1,644,850.00
02/15/2013	1,335,000.00	3.750%	168,681.25	1,503,681.25	-
08/15/2013	-	-	143,650.00	143,650.00	-
08/31/2013	-	-	-	-	1,647,331.25
02/15/2014	1,395,000.00	4.000%	143,650.00	1,538,650.00	-
08/15/2014	-	-	115,750.00	115,750.00	-
08/31/2014	-	-	-	-	1,654,400.00
02/15/2015	1,465,000.00	5.000%	115,750.00	1,580,750.00	-
08/15/2015	-	-	79,125.00	79,125.00	-
08/31/2015	-	-	-	-	1,659,875.00
02/15/2016	1,540,000.00	5.000%	79,125.00	1,619,125.00	-
08/15/2016	-	-	40,625.00	40,625.00	-
08/31/2016	-	-	-	-	1,659,750.00
02/15/2017	1,625,000.00	5.000%	40,625.00	1,665,625.00	-
08/31/2017	-	-	-	-	1,665,625.00
Total	\$13,320,000.00	-	\$3,132,887.50	\$16,452,887.50	-

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Pasadena Independent School District

Unlimited Tax Refunding Bonds, Series 2005 -A
(Advance Refunding of the Series 1998 Bonds -
All Callable Bond Maturities)

Debt Service Schedule**Part 2 of 2****Yield Statistics**

Accrued Interest from 02/15/2005 to 03/31/2005	72,584.17
Bond Year Dollars	\$106,892.50
Average Life	7.319 Years
Average Coupon	4.3153753%
Net Interest Cost (NIC)	3.9040729%
True Interest Cost (TIC)	3.7982914%
Bond Yield for Arbitrage Purposes	3.5980682%
All Inclusive Cost (AIC)	3.9060772%

IRS Form 8038

Net Interest Cost	3.4365449%
Weighted Average Maturity	6.916 Years

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PASADENA ISD

Unlimited Tax School Building Bonds, Series 2005
(New Money Portion of Series 2005)

Debt Service Schedule**Part 1 of 2**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	2,550,000.00	3.000%	638,570.63	3,188,570.63	-
08/15/2008	-	-	600,320.63	600,320.63	-
08/31/2008	-	-	-	-	3,788,891.26
02/15/2009	1,495,000.00	3.000%	600,320.63	2,095,320.63	-
08/15/2009	-	-	577,895.63	577,895.63	-
08/31/2009	-	-	-	-	2,673,216.26
02/15/2010	1,730,000.00	3.250%	577,895.63	2,307,895.63	-
08/15/2010	-	-	549,783.13	549,783.13	-
08/31/2010	-	-	-	-	2,857,678.76
02/15/2011	3,375,000.00	5.000%	549,783.13	3,924,783.13	-
08/15/2011	-	-	465,408.13	465,408.13	-
08/31/2011	-	-	-	-	4,390,191.26
02/15/2012	1,735,000.00	3.625%	465,408.13	2,200,408.13	-
08/15/2012	-	-	433,961.25	433,961.25	-
08/31/2012	-	-	-	-	2,634,369.38
02/15/2013	1,555,000.00	3.750%	433,961.25	1,988,961.25	-
08/15/2013	-	-	404,805.00	404,805.00	-
08/31/2013	-	-	-	-	2,393,766.25
02/15/2014	1,560,000.00	5.000%	404,805.00	1,964,805.00	-
08/15/2014	-	-	365,805.00	365,805.00	-
08/31/2014	-	-	-	-	2,330,610.00
02/15/2015	1,560,000.00	5.000%	365,805.00	1,925,805.00	-
08/15/2015	-	-	326,805.00	326,805.00	-
08/31/2015	-	-	-	-	2,252,610.00
02/15/2016	1,615,000.00	5.000%	326,805.00	1,941,805.00	-
08/15/2016	-	-	286,430.00	286,430.00	-
08/31/2016	-	-	-	-	2,228,235.00
02/15/2017	1,835,000.00	5.000%	286,430.00	2,121,430.00	-
08/15/2017	-	-	240,555.00	240,555.00	-

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PASADENA ISD

Unlimited Tax School Building Bonds, Series 2005
(New Money Portion of Series 2005)

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/31/2017	-	-	-	-	2,361,985.00
02/15/2018	2,805,000.00	5.000%	240,555.00	3,045,555.00	-
08/15/2018	-	-	170,430.00	170,430.00	-
08/31/2018	-	-	-	-	3,215,985.00
02/15/2019	2,710,000.00	4.250%	170,430.00	2,880,430.00	-
08/15/2019	-	-	112,842.50	112,842.50	-
08/31/2019	-	-	-	-	2,993,272.50
02/15/2020	2,710,000.00	4.250%	112,842.50	2,822,842.50	-
08/15/2020	-	-	55,255.00	55,255.00	-
08/31/2020	-	-	-	-	2,878,097.50
02/15/2021	2,570,000.00	4.300%	55,255.00	2,625,255.00	-
08/31/2021	-	-	-	-	2,625,255.00
Total	\$29,805,000.00	-	\$9,819,163.17	\$39,624,163.17	-

Yield Statistics

Accrued Interest from 12/01/2004 to 01/13/2005	151,362.31
Bond Year Dollars	\$300,032.01
Average Life	9.794 Years
Average Coupon	4.4342649%
Net Interest Cost (NIC)	4.1170833%
True Interest Cost (TIC)	4.0146241%
Bond Yield for Arbitrage Purposes	3.8424089%
All Inclusive Cost (AIC)	4.1219071%

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Net Interest Cost	3.9170435%
Weighted Average Maturity	9.651 Years

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PASADENA ISD**Variable Rate Unlimited Tax School Building Bonds, Series 2005-B**

Swap Rate	3.689%
Remarketing Fee	0.125%
AG Required Liquidity Fee (budget)	0.200%
Basis Reserve	0.350%
Budgeted Fixed Pay Swap Rate	4.364%

Debt Service Schedule

Part 1 of 6

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/31/2008	-	-	290,569.67/Month	-	3,486,836.04
08/31/2009	-	-	290,569.67/Month	-	3,486,836.04
08/31/2010	-	-	290,569.67/Month	-	3,486,836.04
08/31/2011	-	-	290,569.67/Month	-	3,486,836.04
08/31/2012	-	-	290,569.67/Month	-	3,486,836.04
08/31/2013	-	-	290,569.67/Month	-	3,486,836.04
08/31/2014	-	-	290,569.67/Month	-	3,486,836.04
08/31/2015	-	-	290,569.67/Month	-	3,486,836.04
08/31/2016	-	-	290,569.67/Month	-	3,486,836.04
08/31/2017	-	-	290,569.67/Month	-	3,486,836.04
08/31/2018	-	-	290,569.67/Month	-	3,486,836.04
08/31/2019	-	-	290,569.67/Month	-	3,486,836.04
08/31/2020	-	-	290,569.67/Month	-	3,486,836.04
08/31/2021	-	-	290,569.67/Month	-	3,486,836.04
09/01/2021	-	-	290,569.67	290,569.67	-
10/01/2021	-	-	290,569.67	290,569.67	-
11/01/2021	-	-	290,569.67	290,569.67	-
12/01/2021	-	-	290,569.67	290,569.67	-
01/01/2022	-	-	290,569.67	290,569.67	-
02/01/2022	3,735,000.00	4.364%	290,569.67	4,025,569.67	-
03/01/2022	-	-	276,986.72	276,986.72	-
04/01/2022	-	-	276,986.72	276,986.72	-
05/01/2022	-	-	276,986.72	276,986.72	-
06/01/2022	-	-	276,986.72	276,986.72	-
07/01/2022	-	-	276,986.72	276,986.72	-
08/01/2022	-	-	276,986.72	276,986.72	-
08/31/2022	-	-	-	-	7,140,338.34
09/01/2022	-	-	276,986.72	276,986.72	-
10/01/2022	-	-	276,986.72	276,986.72	-
11/01/2022	-	-	276,986.72	276,986.72	-

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PASADENA ISD**Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule**

Part 2 of 6

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2022	-	-	276,986.72	276,986.72	-
01/01/2023	-	-	276,986.72	276,986.72	-
02/01/2023	7,570,000.00	4.364%	276,986.72	7,846,986.72	-
03/01/2023	-	-	249,457.15	249,457.15	-
04/01/2023	-	-	249,457.15	249,457.15	-
05/01/2023	-	-	249,457.15	249,457.15	-
06/01/2023	-	-	249,457.15	249,457.15	-
07/01/2023	-	-	249,457.15	249,457.15	-
08/01/2023	-	-	249,457.15	249,457.15	-
08/31/2023	-	-	-	-	10,728,663.22
09/01/2023	-	-	249,457.15	249,457.15	-
10/01/2023	-	-	249,457.15	249,457.15	-
11/01/2023	-	-	249,457.15	249,457.15	-
12/01/2023	-	-	249,457.15	249,457.15	-
01/01/2024	-	-	249,457.15	249,457.15	-
02/01/2024	6,355,000.00	4.364%	249,457.15	6,604,457.15	-
03/01/2024	-	-	226,346.13	226,346.13	-
04/01/2024	-	-	226,346.13	226,346.13	-
05/01/2024	-	-	226,346.13	226,346.13	-
06/01/2024	-	-	226,346.13	226,346.13	-
07/01/2024	-	-	226,346.13	226,346.13	-
08/01/2024	-	-	226,346.13	226,346.13	-
08/31/2024	-	-	-	-	9,209,819.68
09/01/2024	-	-	226,346.13	226,346.13	-
10/01/2024	-	-	226,346.13	226,346.13	-
11/01/2024	-	-	226,346.13	226,346.13	-
12/01/2024	-	-	226,346.13	226,346.13	-
01/01/2025	-	-	226,346.13	226,346.13	-
02/01/2025	6,230,000.00	4.364%	226,346.13	6,456,346.13	-
03/01/2025	-	-	203,689.70	203,689.70	-
04/01/2025	-	-	203,689.70	203,689.70	-
05/01/2025	-	-	203,689.70	203,689.70	-
06/01/2025	-	-	203,689.70	203,689.70	-
07/01/2025	-	-	203,689.70	203,689.70	-
08/01/2025	-	-	203,689.70	203,689.70	-
08/31/2025	-	-	-	-	8,810,214.98

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PASADENA ISD**Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule**

Part 3 of 6

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/01/2025	-	-	203,689.70	203,689.70	-
10/01/2025	-	-	203,689.70	203,689.70	-
11/01/2025	-	-	203,689.70	203,689.70	-
12/01/2025	-	-	203,689.70	203,689.70	-
01/01/2026	-	-	203,689.70	203,689.70	-
02/01/2026	6,050,000.00	4.364%	203,689.70	6,253,689.70	-
03/01/2026	-	-	181,687.87	181,687.87	-
04/01/2026	-	-	181,687.87	181,687.87	-
05/01/2026	-	-	181,687.87	181,687.87	-
06/01/2026	-	-	181,687.87	181,687.87	-
07/01/2026	-	-	181,687.87	181,687.87	-
08/01/2026	-	-	181,687.87	181,687.87	-
08/31/2026	-	-	-	-	8,362,265.42
09/01/2026	-	-	181,687.87	181,687.87	-
10/01/2026	-	-	181,687.87	181,687.87	-
11/01/2026	-	-	181,687.87	181,687.87	-
12/01/2026	-	-	181,687.87	181,687.87	-
01/01/2027	-	-	181,687.87	181,687.87	-
02/01/2027	5,685,000.00	4.364%	181,687.87	5,866,687.87	-
03/01/2027	-	-	161,013.42	161,013.42	-
04/01/2027	-	-	161,013.42	161,013.42	-
05/01/2027	-	-	161,013.42	161,013.42	-
06/01/2027	-	-	161,013.42	161,013.42	-
07/01/2027	-	-	161,013.42	161,013.42	-
08/01/2027	-	-	161,013.42	161,013.42	-
08/31/2027	-	-	-	-	7,741,207.74
09/01/2027	-	-	161,013.42	161,013.42	-
10/01/2027	-	-	161,013.42	161,013.42	-
11/01/2027	-	-	161,013.42	161,013.42	-
12/01/2027	-	-	161,013.42	161,013.42	-
01/01/2028	-	-	161,013.42	161,013.42	-
02/01/2028	2,045,000.00	4.364%	161,013.42	2,206,013.42	-
03/01/2028	-	-	153,576.43	153,576.43	-
04/01/2028	-	-	153,576.43	153,576.43	-
05/01/2028	-	-	153,576.43	153,576.43	-
06/01/2028	-	-	153,576.43	153,576.43	-
07/01/2028	-	-	153,576.43	153,576.43	-
08/01/2028	-	-	153,576.43	153,576.43	-
08/31/2028	-	-	-	-	3,932,539.10

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PASADENA ISD**Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule**

Part 4 of 6

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/01/2028	-	-	153,576.43	153,576.43	-
10/01/2028	-	-	153,576.43	153,576.43	-
11/01/2028	-	-	153,576.43	153,576.43	-
12/01/2028	-	-	153,576.43	153,576.43	-
01/01/2029	-	-	153,576.43	153,576.43	-
02/01/2029	5,660,000.00	4.364%	153,576.43	5,813,576.43	-
03/01/2029	-	-	132,992.90	132,992.90	-
04/01/2029	-	-	132,992.90	132,992.90	-
05/01/2029	-	-	132,992.90	132,992.90	-
06/01/2029	-	-	132,992.90	132,992.90	-
07/01/2029	-	-	132,992.90	132,992.90	-
08/01/2029	-	-	132,992.90	132,992.90	-
08/31/2029	-	-	-	-	7,379,415.98
09/01/2029	-	-	132,992.90	132,992.90	-
10/01/2029	-	-	132,992.90	132,992.90	-
11/01/2029	-	-	132,992.90	132,992.90	-
12/01/2029	-	-	132,992.90	132,992.90	-
01/01/2030	-	-	132,992.90	132,992.90	-
02/01/2030	6,335,000.00	4.364%	132,992.90	6,467,992.90	-
03/01/2030	-	-	109,954.62	109,954.62	-
04/01/2030	-	-	109,954.62	109,954.62	-
05/01/2030	-	-	109,954.62	109,954.62	-
06/01/2030	-	-	109,954.62	109,954.62	-
07/01/2030	-	-	109,954.62	109,954.62	-
08/01/2030	-	-	109,954.62	109,954.62	-
08/31/2030	-	-	-	-	7,792,685.12
09/01/2030	-	-	109,954.62	109,954.62	-
10/01/2030	-	-	109,954.62	109,954.62	-
11/01/2030	-	-	109,954.62	109,954.62	-
12/01/2030	-	-	109,954.62	109,954.62	-
01/01/2031	-	-	109,954.62	109,954.62	-
02/01/2031	6,605,000.00	4.364%	109,954.62	6,714,954.62	-
03/01/2031	-	-	85,934.43	85,934.43	-
04/01/2031	-	-	85,934.43	85,934.43	-
05/01/2031	-	-	85,934.43	85,934.43	-
06/01/2031	-	-	85,934.43	85,934.43	-
07/01/2031	-	-	85,934.43	85,934.43	-
08/01/2031	-	-	85,934.43	85,934.43	-
08/31/2031	-	-	-	-	7,780,334.30
09/01/2031	-	-	85,934.43	85,934.43	-

PASADENA ISD**Variable Rate Unlimited Tax School Building Bonds, Series 2005-B****Debt Service Schedule****Part 5 of 6**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/01/2031	-	-	85,934.43	85,934.43	-
11/01/2031	-	-	85,934.43	85,934.43	-
12/01/2031	-	-	85,934.43	85,934.43	-
01/01/2032	-	-	85,934.43	85,934.43	-
02/01/2032	5,345,000.00	4.364%	85,934.43	5,430,934.43	-
03/01/2032	-	-	66,496.45	66,496.45	-
04/01/2032	-	-	66,496.45	66,496.45	-
05/01/2032	-	-	66,496.45	66,496.45	-
06/01/2032	-	-	66,496.45	66,496.45	-
07/01/2032	-	-	66,496.45	66,496.45	-
08/01/2032	-	-	66,496.45	66,496.45	-
08/31/2032	-	-	-	-	6,259,585.28
09/01/2032	-	-	66,496.45	66,496.45	-
10/01/2032	-	-	66,496.45	66,496.45	-
11/01/2032	-	-	66,496.45	66,496.45	-
12/01/2032	-	-	66,496.45	66,496.45	-
01/01/2033	-	-	66,496.45	66,496.45	-
02/01/2033	6,495,000.00	4.364%	66,496.45	6,561,496.45	-
03/01/2033	-	-	42,876.30	42,876.30	-
04/01/2033	-	-	42,876.30	42,876.30	-
05/01/2033	-	-	42,876.30	42,876.30	-
06/01/2033	-	-	42,876.30	42,876.30	-
07/01/2033	-	-	42,876.30	42,876.30	-
08/01/2033	-	-	42,876.30	42,876.30	-
08/31/2033	-	-	-	-	7,151,236.50
09/01/2033	-	-	42,876.30	42,876.30	-
10/01/2033	-	-	42,876.30	42,876.30	-
11/01/2033	-	-	42,876.30	42,876.30	-
12/01/2033	-	-	42,876.30	42,876.30	-
01/01/2034	-	-	42,876.30	42,876.30	-
02/01/2034	5,700,000.00	4.364%	42,876.30	5,742,876.30	-
03/01/2034	-	-	22,147.30	22,147.30	-
04/01/2034	-	-	22,147.30	22,147.30	-
05/01/2034	-	-	22,147.30	22,147.30	-
06/01/2034	-	-	22,147.30	22,147.30	-
07/01/2034	-	-	22,147.30	22,147.30	-
08/01/2034	-	-	22,147.30	22,147.30	-
08/31/2034	-	-	-	-	6,090,141.60
09/01/2034	-	-	22,147.30	22,147.30	-
10/01/2034	-	-	22,147.30	22,147.30	-

PASADENA ISD

Variable Rate Unlimited Tax School Building Bonds, Series 2005-B

Debt Service Schedule

Part 6 of 6

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2034	-	-	22,147.30	22,147.30	-
12/01/2034	-	-	22,147.30	22,147.30	-
01/01/2035	-	-	22,147.30	22,147.30	-
02/01/2035	6,090,000.00	4.364%	22,147.30	6,112,147.30	-
08/31/2035	-	-	-	-	6,222,883.80
Total	\$79,900,000.00	-	\$73,517,035.62	\$153,417,035.62	-

Yield Statistics

Bond Year Dollars	\$1,868,173.06
Average Life	23.381 Years
Average Coupon	4.3640000%
Net Interest Cost (NIC)	4.3640000%
True Interest Cost (TIC)	4.4031233%
Bond Yield for Arbitrage Purposes	4.4031233%
All Inclusive Cost (AIC)	4.4031233%

IRS Form 8038

Net Interest Cost	4.3640000%
Weighted Average Maturity	23.381 Years

PASADENA ISD**Unlimited Tax School Building Bonds, Series 2006****Debt Service Schedule**

Part 1 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	500,000.00	4.000%	2,743,787.50	3,243,787.50	-
08/15/2008	-	-	2,733,787.50	2,733,787.50	-
08/31/2008	-	-	-	-	5,977,575.00
02/15/2009	550,000.00	4.000%	2,733,787.50	3,283,787.50	-
08/15/2009	-	-	2,722,787.50	2,722,787.50	-
08/31/2009	-	-	-	-	6,006,575.00
02/15/2010	1,475,000.00	4.000%	2,722,787.50	4,197,787.50	-
08/15/2010	-	-	2,693,287.50	2,693,287.50	-
08/31/2010	-	-	-	-	6,891,075.00
02/15/2011	1,375,000.00	4.000%	2,693,287.50	4,068,287.50	-
08/15/2011	-	-	2,665,787.50	2,665,787.50	-
08/31/2011	-	-	-	-	6,734,075.00
02/15/2012	1,375,000.00	4.000%	2,665,787.50	4,040,787.50	-
08/15/2012	-	-	2,638,287.50	2,638,287.50	-
08/31/2012	-	-	-	-	6,679,075.00
02/15/2013	1,385,000.00	4.000%	2,638,287.50	4,023,287.50	-
08/15/2013	-	-	2,610,587.50	2,610,587.50	-
08/31/2013	-	-	-	-	6,633,875.00
02/15/2014	1,395,000.00	4.000%	2,610,587.50	4,005,587.50	-
08/15/2014	-	-	2,582,687.50	2,582,687.50	-
08/31/2014	-	-	-	-	6,588,275.00
02/15/2015	1,400,000.00	4.000%	2,582,687.50	3,982,687.50	-
08/15/2015	-	-	2,554,687.50	2,554,687.50	-
08/31/2015	-	-	-	-	6,537,375.00
02/15/2016	1,410,000.00	4.250%	2,554,687.50	3,964,687.50	-
08/15/2016	-	-	2,524,725.00	2,524,725.00	-
08/31/2016	-	-	-	-	6,489,412.50
02/15/2017	1,445,000.00	4.125%	2,524,725.00	3,969,725.00	-
08/15/2017	-	-	2,494,921.88	2,494,921.88	-
08/31/2017	-	-	-	-	6,464,646.88
02/15/2018	845,000.00	4.125%	2,494,921.88	3,339,921.88	-
08/15/2018	-	-	2,477,493.75	2,477,493.75	-
08/31/2018	-	-	-	-	5,817,415.63
02/15/2019	845,000.00	4.250%	2,477,493.75	3,322,493.75	-
08/15/2019	-	-	2,459,537.50	2,459,537.50	-
08/31/2019	-	-	-	-	5,782,031.25
02/15/2020	845,000.00	4.250%	2,459,537.50	3,304,537.50	-
08/15/2020	-	-	2,441,581.25	2,441,581.25	-
08/31/2020	-	-	-	-	5,746,118.75
02/15/2021	600,000.00	4.375%	2,441,581.25	3,041,581.25	-

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PASADENA ISD**Unlimited Tax School Building Bonds, Series 2006****Debt Service Schedule****Part 2 of 3**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2021	-	-	2,428,456.25	2,428,456.25	-
08/31/2021	-	-	-	-	5,470,037.50
02/15/2022	3,420,000.00	4.500%	2,428,456.25	5,848,456.25	-
08/15/2022	-	-	2,351,506.25	2,351,506.25	-
08/31/2022	-	-	-	-	8,199,962.50
02/15/2023	920,000.00	4.500%	2,351,506.25	3,271,506.25	-
08/15/2023	-	-	2,330,806.25	2,330,806.25	-
08/31/2023	-	-	-	-	5,602,312.50
02/15/2024	2,945,000.00	5.000%	2,330,806.25	5,275,806.25	-
08/15/2024	-	-	2,257,181.25	2,257,181.25	-
08/31/2024	-	-	-	-	7,532,987.50
02/15/2025	6,360,000.00	5.000%	2,257,181.25	8,617,181.25	-
08/15/2025	-	-	2,098,181.25	2,098,181.25	-
08/31/2025	-	-	-	-	10,715,362.50
02/15/2026	6,310,000.00	5.000%	2,098,181.25	8,408,181.25	-
08/15/2026	-	-	1,940,431.25	1,940,431.25	-
08/31/2026	-	-	-	-	10,348,612.50
02/15/2027	8,700,000.00	5.000%	1,940,431.25	10,640,431.25	-
08/15/2027	-	-	1,722,931.25	1,722,931.25	-
08/31/2027	-	-	-	-	12,363,362.50
02/15/2028	7,600,000.00	5.000%	1,722,931.25	9,322,931.25	-
08/15/2028	-	-	1,532,931.25	1,532,931.25	-
08/31/2028	-	-	-	-	10,855,862.50
02/15/2029	7,400,000.00	5.000%	1,532,931.25	8,932,931.25	-
08/15/2029	-	-	1,347,931.25	1,347,931.25	-
08/31/2029	-	-	-	-	10,280,862.50
02/15/2030	8,000,000.00	4.750%	1,347,931.25	9,347,931.25	-
08/15/2030	-	-	1,157,931.25	1,157,931.25	-
08/31/2030	-	-	-	-	10,505,862.50
02/15/2031	5,275,000.00	4.750%	1,157,931.25	6,432,931.25	-
08/15/2031	-	-	1,032,650.00	1,032,650.00	-
08/31/2031	-	-	-	-	7,465,581.25
02/15/2032	8,075,000.00	4.750%	1,032,650.00	9,107,650.00	-
08/15/2032	-	-	840,868.75	840,868.75	-
08/31/2032	-	-	-	-	9,948,518.75
02/15/2033	8,580,000.00	4.750%	840,868.75	9,420,868.75	-
08/15/2033	-	-	637,093.75	637,093.75	-
08/31/2033	-	-	-	-	10,057,962.50
02/15/2034	8,580,000.00	4.750%	637,093.75	9,217,093.75	-
08/15/2034	-	-	433,318.75	433,318.75	-
08/31/2034	-	-	-	-	9,650,412.50
02/15/2035	9,200,000.00	4.750%	433,318.75	9,633,318.75	-
08/15/2035	-	-	214,818.75	214,818.75	-

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PASADENA ISD

Unlimited Tax School Building Bonds, Series 2006

Debt Service Schedule

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/31/2035	-	-	-	-	9,848,137.50
02/15/2036	9,045,000.00	4.750%	214,818.75	9,259,818.75	-
08/31/2036	-	-	-	-	9,259,818.75
Total	\$115,855,000.00	-	\$114,598,181.26	\$230,453,181.26	-

Yield Statistics

Accrued Interest from 08/15/2006 to 09/28/2006	665,804.24
Bond Year Dollars	\$2,506,620.00
Average Life	21.239 Years
Average Coupon	4.7924718%
Net Interest Cost (NIC)	4.7713448%
True Interest Cost (TIC)	4.7500405%
Bond Yield for Arbitrage Purposes	4.6516380%
All Inclusive Cost (AIC)	4.7766135%

IRS Form 8038

Net Interest Cost	4.6977959%
Weighted Average Maturity	21.088 Years

PASADENA ISD**Unlimited Tax School Building Bonds, Series 2007****Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2008	-	-	2,751,135.42	2,751,135.42	-
08/15/2008	-	-	1,650,681.25	1,650,681.25	-
08/31/2008	-	-	-	-	4,401,816.67
02/15/2009	445,000.00	4.000%	1,650,681.25	2,095,681.25	-
08/15/2009	-	-	1,641,781.25	1,641,781.25	-
08/31/2009	-	-	-	-	3,737,462.50
02/15/2010	825,000.00	4.500%	1,641,781.25	2,466,781.25	-
08/15/2010	-	-	1,623,218.75	1,623,218.75	-
08/31/2010	-	-	-	-	4,090,000.00
02/15/2011	3,475,000.00	5.000%	1,623,218.75	5,098,218.75	-
08/15/2011	-	-	1,536,343.75	1,536,343.75	-
08/31/2011	-	-	-	-	6,634,562.50
02/15/2012	4,300,000.00	5.000%	1,536,343.75	5,836,343.75	-
08/15/2012	-	-	1,428,843.75	1,428,843.75	-
08/31/2012	-	-	-	-	7,265,187.50
02/15/2013	5,855,000.00	5.000%	1,428,843.75	7,283,843.75	-
08/15/2013	-	-	1,282,468.75	1,282,468.75	-
08/31/2013	-	-	-	-	8,566,312.50
02/15/2014	5,560,000.00	5.000%	1,282,468.75	6,842,468.75	-
08/15/2014	-	-	1,143,468.75	1,143,468.75	-
08/31/2014	-	-	-	-	7,985,937.50
02/15/2015	2,510,000.00	5.000%	1,143,468.75	3,653,468.75	-
08/15/2015	-	-	1,080,718.75	1,080,718.75	-
08/31/2015	-	-	-	-	4,734,187.50
02/15/2016	4,755,000.00	5.000%	1,080,718.75	5,835,718.75	-
08/15/2016	-	-	961,843.75	961,843.75	-
08/31/2016	-	-	-	-	6,797,562.50
02/15/2017	4,755,000.00	5.000%	961,843.75	5,716,843.75	-
08/15/2017	-	-	842,968.75	842,968.75	-
08/31/2017	-	-	-	-	6,559,812.50
02/15/2018	4,745,000.00	5.000%	842,968.75	5,587,968.75	-
08/15/2018	-	-	724,343.75	724,343.75	-
08/31/2018	-	-	-	-	6,312,312.50
02/15/2019	5,205,000.00	5.000%	724,343.75	5,929,343.75	-
08/15/2019	-	-	594,218.75	594,218.75	-
08/31/2019	-	-	-	-	6,523,562.50
02/15/2020	5,980,000.00	5.000%	594,218.75	6,574,218.75	-
08/15/2020	-	-	444,718.75	444,718.75	-
08/31/2020	-	-	-	-	7,018,937.50
02/15/2021	6,665,000.00	5.000%	444,718.75	7,109,718.75	-
08/15/2021	-	-	278,093.75	278,093.75	-

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PASADENA ISD**Unlimited Tax School Building Bonds, Series 2007****Debt Service Schedule****Part 2 of 2**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/31/2021	-	-	-	-	7,387,812.50
02/15/2022	2,860,000.00	4.750%	278,093.75	3,138,093.75	-
08/15/2022	-	-	210,168.75	210,168.75	-
08/31/2022	-	-	-	-	3,348,262.50
02/15/2023	3,080,000.00	4.750%	210,168.75	3,290,168.75	-
08/15/2023	-	-	137,018.75	137,018.75	-
08/31/2023	-	-	-	-	3,427,187.50
02/15/2024	2,335,000.00	4.750%	137,018.75	2,472,018.75	-
08/15/2024	-	-	81,562.50	81,562.50	-
08/31/2024	-	-	-	-	2,553,581.25
02/15/2025	745,000.00	4.500%	81,562.50	826,562.50	-
08/15/2025	-	-	64,800.00	64,800.00	-
08/31/2025	-	-	-	-	891,362.50
02/15/2026	2,880,000.00	4.500%	64,800.00	2,944,800.00	-
08/31/2026	-	-	-	-	2,944,800.00
Total	\$66,975,000.00	-	\$34,205,660.42	\$101,180,660.42	-

Yield Statistics

Accrued Interest from 04/15/2007 to 05/15/2007	275,128.54
Bond Year Dollars	\$697,789.17
Average Life	10.418 Years
Average Coupon	4.9020137%
Net Interest Cost (NIC)	4.3768185%
True Interest Cost (TIC)	4.2276539%
Bond Yield for Arbitrage Purposes	4.0494734%
All Inclusive Cost (AIC)	4.2693730%

IRS Form 8038

Net Interest Cost	4.0703913%
Weighted Average Maturity	10.306 Years

STUDENT ACHIEVEMENT

Assessing the Competition

The Pasadena school district is a “customer centered” organization and our enrollment statistics show that our parents understand and respond to this approach. Parents are not required to send their children to the public school setting. Options include private and parochial schools, as well as home schooling. The Texas Center for University School Partnerships conducted a study funded by a federal grant to the University of Houston Sociology Department. The study showed that approximately 77 percent of the school aged population in Pasadena is attending the public schools. The percentage of White students who attend public schools (76 percent) is comparable to district figures. Approximately 91 percent of the Asian population in PISD attends public schools. As a comparison, the same percentage of students (77 percent) in the Houston Independent School District attend the public schools as in PISD, but only 51 percent of the White students attend an HISD campus. Seventy-eight percent of the Asian population attend public schools in Houston.

These statistics show that parents of White and Asian students in PISD, traditionally those families who have the resources to avail themselves of private or parochial programs have chosen to stay in the public school setting.

A Quality Education

The quality of a community’s public school system is a primary consideration for any family moving to a new city, especially if they have school-aged children. The Pasadena Independent School District and its individual campuses have caught the attention of educators around the state for its improved student achievement and its innovation and successful instructional programs. Pasadena ISD is not to be considered a follower in the state. With scores rising above state averages, PISD is a recognized leader in Texas education.

According to Texas Education Agency 2006-07 ratings, Pasadena ISD has 22 state recognized schools. In addition, Frazier Elementary and Kruse Elementary received state exemplary status.

Continued student achievement in many areas of the Texas Assessment of Knowledge and Skills test resulted in Gold Performance Acknowledgements from the Texas Education Agency. Overall, 19 schools were recognized for their performance in Reading and 17 were noted for their gains in math. In addition, 16 campuses were distinguished for writing scores and 10 campuses were acknowledged for gains in attendance.

Outstanding Programs

Four Pasadena ISD schools were named to the National Center for Educational Accountability's "Best Public Schools" list in Texas Monthly magazine.

Pearl Hall Elementary, Bondy Intermediate and Southmore Intermediate School made the list for the second consecutive year, while Pasadena Memorial High School received the Texas Monthly honors for the first time this year.

The campuses were recognized as "high performing schools" by the NCEA, which is a research arm of the University of Texas. The Pasadena campuses honored were more than 570 schools in the state that made the list.

In determining which schools comprised the Texas Monthly list, the NCEA analyzed how students fared in the subject areas of reading, writing, math, science and social studies and also took into account the demographic makeup of each student body.

The report highlighted Bondy and Pearl Hall's consistent gains in writing scores, while Southmore was recognized for its increases in math. Memorial was also praised for its high performance in reading and language arts.

The Texas Monthly honors are one of many achievements in Pasadena schools this year. Recently, 66 Pasadena ISD students were recognized by the College Board and the National Merit Scholarship Corporation (NMSC) with various academic awards during the 2006-2007 school year. In addition, the district boasted five National Merit Commended honorees and one National Merit Semi-Finalist. The district also had eight students named as National Hispanic Scholars.

Three of the district's campuses, Miller Intermediate, Jackson Intermediate, and Matthys Elementary have been recognized as National Blue Ribbon Schools of Excellence by the U S Department of Education. In addition, Thompson Intermediate is one of only a handful of campuses to be designated as a state partnership school. By virtue of its relationship with the governor's office, the campus can be freed from certain guidelines.

De Zavala Fifth Grade Center, Garfield, Morales, Pearl Hall, Pomeroy, and Sparks elementary schools were among 70 schools in the state that were named to the Texas Business and Education Coalition's 2005 Just For the Kids Elementary School Honor Roll, which recognizes sustained academic excellence over a three-year period.

South Houston and Bondy Intermediate Schools are Texas Mentor Campuses and are recognized throughout the state for their students' achievements and innovative programs.

HOSTS (Helping One Student to Receive)

Nineteen Pasadena schools offer the HOSTS program. With more than 2,000 volunteer mentors, Pasadena's HOSTS program is one of the largest in the state. The HOSTS program is a nationally-recognized, structured program that pairs a student who needs help learning to read and write with a community member who wants to make a difference in a student's life. With help from the volunteer mentors, students receive the extra attention and encouragement they need to become better students.

Partnership Programs

Pasadena ISD has several hundred business partners who donate time and money each year to help provide student incentives, equipment and services to the district's 56 campuses. Many business and community volunteers serve as mentors in the schools.

The Pasadena ISD Education Foundation was designed to support the educational program for both students and staff. The foundation is governed by a volunteer Board of Directors consisting of representatives from the community and businesses served by Pasadena ISD. The Foundation provides funds for educational programs and activities that have not been funded or under funded by the normal operating budget. Funds from the Foundation are used to facilitate student achievement, from individuals, businesses and civic organizations.

PASADENA INDEPENDENT SCHOOL DISTRICT PERFORMANCE MEASURES

October 2007

TEXAS EDUCATION AGENCY
2007 DISTRICT ACCOUNTABILITY DATA TABLES - STANDARD PROCEDURES

PAGE 1

DISTRICT NAME: PASADENA
DISTRICT NUMBER: 101917

District Rating: Academically Acceptable

Analysis groups used to determine ratings are highlighted in **BLUE**.
Academically Acceptable standards are shown in parentheses.
Grade 8 science results are not included because they are not used in the 2007 accountability system.
Special formats ('*', >99%, <1%) are used to protect student confidentiality.

TEXAS ASSESSMENT OF KNOWLEDGE AND SKILLS (TAKS) TABLE

Performance Results	2007				2006				Required Improvement		
	Number Met	Number Taking	Pct Met	Stu Grp %	Number Met	Number Taking	Pct Met	Met Min Size	Act Chg	RI	Met RI?
Reading/ELA (65%)											
All Students	24,340	28,279	86%	100%	23,085	26,964	86%		0		
African Amer	1,745	2,079	84%	7%	1,524	1,809	84%		0		
Hispanic	17,696	20,962	84%	74%	16,350	19,537	84%		0		
White	3,947	4,214	94%	15%	4,259	4,594	93%		1		
Econ Disadv	16,081	19,252	84%	68%	14,610	17,686	83%		1		
Writing (65%)											
All Students	6,066	6,443	94%	100%	5,756	6,136	94%		0		
African Amer	451	486	93%	8%	376	405	93%		0		
Hispanic	4,629	4,932	94%	77%	4,269	4,590	93%		1		
White	770	804	96%	12%	906	930	97%		-1		
Econ Disadv	4,437	4,748	93%	74%	3,985	4,295	93%		0		
Social Studies (65%)											
All Students	7,041	8,247	85%	100%	6,380	7,600	84%		1		
African Amer	499	600	83%	7%	429	522	82%		1		
Hispanic	4,753	5,742	83%	70%	4,064	5,053	80%		3		
White	1,475	1,567	94%	19%	1,551	1,668	93%		1		
Econ Disadv	3,917	4,797	82%	58%	3,376	4,232	80%		2		
Mathematics (45%)											
All Students	20,787	28,211	74%	100%	19,685	27,020	73%	Yes	1	1	Yes
African Amer	1,320	2,073	64%	7%	1,127	1,818	62%	Yes	2	**	No
Hispanic	15,158	20,921	72%	74%	13,915	19,608	71%	Yes	1	2	No
White	3,380	4,184	81%	15%	3,715	4,567	81%		0		
Econ Disadv	13,786	19,219	72%	68%	12,619	17,770	71%	Yes	1	2	No
Science (40%)											
All Students	5,298	8,354	63%	100%	5,069	7,640	66%	Yes	-3	**	No
African Amer	320	560	57%	7%	280	489	57%	Yes	0	**	No
Hispanic	3,579	6,018	59%	72%	3,244	5,262	62%	Yes	-3	**	No
White	1,135	1,453	78%	17%	1,258	1,549	81%		-3		
Econ Disadv	3,010	5,128	59%	61%	2,832	4,541	62%	Yes	-3	**	No

** Met the minimum size requirement, but did not meet the 70% floor for Recognized.

PASADENA INDEPENDENT SCHOOL DISTRICT PERFORMANCE MEASURES

COMPLETION RATE I TABLE (Gr. 9-12) (75.0%)

	----- Class of 2006 -----					--- Class of 2005 ---			Required Improvement -----			
	# Com- pleters	# dropouts	# in Class	Comp Rate	Stu Grp %	# Com- pleters	# in Class	Comp Rate	Met Min Size	Act Chg	RI	Met RI?
All Students	2,294	308	2,688	85.3%	100%	2,038	2,347	86.8%		-1.5		
African Amer	146	29	180	81.1%	7%	130	146	89.0%	Yes	-7.9	-2.0	No
Hispanic	1,426	237	1,717	83.1%	64%	1,267	1,465	86.5%	Yes	-3.4	-0.8	No
White	617	33	677	91.1%	25%	553	643	86.0%		5.1		
Econ Disadv	915	179	1,132	80.8%	42%	798	956	83.5%	Yes	-2.7	0.8	No

Decreases in completion rates may be due to significant changes in the dropout definition beginning with the 2005-06 school year.

ANNUAL DROPOUT RATE TABLE (Gr. 7-8) (1.0%)

	----- 2005-06 -----			
	# Dropouts	# 7-8 Graders	Dropout Rate	Stu Grp %
All Students	22	8,102	0.3%	100%
African Amer	3	812	0.4%	10%
Hispanic	15	5,588	0.3%	69%
White	4	1,401	0.3%	17%
Econ Disadv	10	5,242	0.2%	65%

Due to definitional changes, Annual Dropout Rate Required Improvement is not calculated in 2007.

Advanced Course/Dual Enrollment Completion (2005-06): DOES NOT QUALIFY

Student Groups	Number w/Credit for an Advanced Course	Number w/Credit for Any Course	Student Group Percent	Percent w/Credit for Advanced Courses
All Students	1,552	12,145	100%	12.8%
African American	81	1,001	8%	8.1%
Hispanic	796	8,011	66%	9.9%
White	514	2,621	22%	19.6%
Economically Disadvantaged	601	6,097	50%	9.9%

SAT/ACT Results (Class of 2006): DOES NOT QUALIFY

Student Groups	Number Taking SAT and/ or ACT	Number of Non-Special Education Graduates	Student Group Percent	Percent Taking SAT and/ or ACT	Number Scoring at or Above Criterion	Number Taking SAT and/ or ACT	Percent Scoring at or Above Criterion
All Students	786	1,989	100%	39.5%	140	786	17.8%
African American	77	125	6%	61.6%	3	77	3.9%
Hispanic	370	1,236	62%	29.9%	39	370	10.5%
White	252	530	27%	47.5%	71	252	28.2%

PASADENA INDEPENDENT SCHOOL DISTRICT PERFORMANCE MEASURES

October 2006

TEXAS EDUCATION AGENCY
2006 DISTRICT ACCOUNTABILITY DATA TABLES - STANDARD PROCEDURES

PAGE 1

DISTRICT NAME: PASADENA
DISTRICT NUMBER: 101917

District Rating: Academically Acceptable

Analysis groups used to determine ratings are highlighted in **BLUE**.
Grade 8 science results are not included because they are not used in the 2006 accountability system.

Special formats ('*', >99%, <1%) are used to protect student confidentiality.

TEXAS ASSESSMENT OF KNOWLEDGE AND SKILLS (TAKS) TABLE

	----- 2006 -----				----- 2005 -----				
	Number		Pct	Stu	Number		Pct	Met	
Performance	Met	Number	Met	Grp	Met	Number	Met	Min	Act
Results	Std	Taking	Std	%	Std	Taking	Std	Size	Chg
Reading/ELA									
All Students	23,085	26,964	86%	100%	22,208	26,761	83%		3
African Amer	1,524	1,809	84%	7%	1,455	1,752	83%		1
Hispanic	16,350	19,537	84%	72%	15,180	18,877	80%		4
White	4,259	4,594	93%	17%	4,652	5,135	91%		2
Econ Disadv	14,610	17,686	83%	66%	13,424	16,865	80%		3
Writing									
All Students	5,756	6,136	94%	100%	5,850	6,259	93%		1
African Amer	376	405	93%	7%	382	401	95%		-2
Hispanic	4,269	4,590	93%	75%	4,215	4,551	93%		0
White	906	930	97%	15%	1,025	1,073	96%		1
Econ Disadv	3,985	4,295	93%	70%	4,054	4,385	92%		1
Social Studies									
All Students	6,380	7,600	84%	100%	6,399	7,393	87%		-3
African Amer	429	522	82%	7%	410	464	88%		-6
Hispanic	4,064	5,053	80%	66%	4,001	4,814	83%		-3
White	1,551	1,668	93%	22%	1,655	1,767	94%		-1
Econ Disadv	3,376	4,232	80%	56%	3,218	3,916	82%		-2
Mathematics									
All Students	19,685	27,020	73%	100%	18,897	26,776	71%		2
African Amer	1,127	1,818	62%	7%	1,081	1,749	62%	Yes	0 **
Hispanic	13,915	19,608	71%	73%	12,910	18,939	68%		3
White	3,715	4,567	81%	17%	4,019	5,084	79%		2
Econ Disadv	12,619	17,770	71%	66%	11,579	16,953	68%		3
Science									
All Students	5,069	7,640	66%	100%	4,724	7,429	64%	Yes	2 3
African Amer	280	489	57%	6%	277	496	56%	Yes	1 **
Hispanic	3,244	5,262	62%	69%	2,864	4,928	58%	Yes	4 **
White	1,258	1,549	81%	20%	1,313	1,668	79%		2
Econ Disadv	2,832	4,541	62%	59%	2,409	4,178	58%	Yes	4 **

** Met the minimum size requirement, but did not meet the 65% floor for Recognized.

**PASADENA INDEPENDENT SCHOOL DISTRICT
PERFORMANCE MEASURES**

COMPLETION RATE I TABLE (Gr. 9-12)

	----- Class of 2005 -----					--- Class of 2004 ----				
	# Com- pleters	# dropouts	# in Class	Comp Rate	Stu Grp %	# Com- pleters	# in Class	Comp Rate	Met Min Size	Act Chg
All Students	2,038	176	2,347	86.8%	100%	2,149	2,435	88.3%		-1.5
African Amer	130	9	146	89.0%	6%	135	148	91.2%		-2.2
Hispanic	1,267	127	1,465	86.5%	62%	1,308	1,481	88.3%		-1.8
White	553	35	643	86.0%	27%	605	701	86.3%		-0.3
Econ Disadv	798	100	956	83.5%	41%	747	869	86.0%	Yes	-2.5

ANNUAL DROPOUT RATE TABLE (Gr. 7-8)

	----- 2004-05 -----				----- 2003-04 -----				
	# Official Dropouts	# 7-8 Graders	Official Dropout Rate	Stu Grp %	# Official Dropouts	# 7-8 Graders	Official Dropout Rate	Met Min Size	Act Chg
All Students	16	7,680	0.2%	100%	17	7,495	0.2%		0.0
African Amer	0	583	0.0%	8%	1	537	0.2%		-0.2
Hispanic	14	5,352	0.3%	70%	13	5,069	0.3%		0.0
White	1	1,473	0.1%	19%	3	1,651	0.2%		-0.1
Econ Disadv	9	4,863	0.2%	63%	10	4,333	0.2%		0.0

Advanced Course/Dual Enrollment Completion (2004-05):

Student Groups	Number w/Credit for an Advanced Course	Number w/Credit for Any Course	Student Group Percent	Percent w/Credit for Advanced Courses
All Students	1,477	11,556	100%	12.8%
African American	63	762	7%	8.3%
Hispanic	721	7,596	66%	9.5%
White	531	2,728	24%	19.5%
Economically Disadvantaged	529	5,368	46%	9.9%

SAT/ACT Results (Class of 2005):

Student Groups	Number Taking SAT and/ or ACT	Number of Non-Special Education Graduates	Student Group Percent	Percent Taking SAT and/ or ACT	Number Scoring at or Above Criterion	Number Taking SAT and/ or ACT	at or Above
All Students	764	1,807	100%	42.3%	144	764	18.8%
African American	63	108	6%	58.3%	5	63	7.9%
Hispanic	352	1,120	62%	31.4%	32	352	9.1%
White	261	495	27%	52.7%	71	261	27.2%

PASADENA INDEPENDENT SCHOOL DISTRICT PERFORMANCE MEASURES

October 2005

TEXAS EDUCATION AGENCY
2005 DISTRICT ACCOUNTABILITY DATA TABLES - STANDARD PROCEDURES

PAGE 1

DISTRICT NAME: PASADENA
DISTRICT NUMBER: 101917

District Rating: Academically Acceptable

Analysis groups used to determine ratings are highlighted in **BLUE**.
Special formats ('**', >99%, <1%) are used to protect student confidentiality.

TEXAS ASSESSMENT OF KNOWLEDGE AND SKILLS (TAKS) TABLE

	----- 2005 -----				----- 2004 -----				
	Number		Pct	Stu	Number		Pct	Met	
Performance Results	Met Std	Number Taking	Met Std	Grp %	Met Std	Number Taking	Met Std	Min Size	Act Chg
Reading/ELA									
All Students	22,233	26,761	83%	100%	20,364	25,935	79%		4
African Amer	1,458	1,752	83%	7%	1,278	1,659	77%		6
Hispanic	15,200	18,877	81%	71%	13,388	17,799	75%		6
White	4,654	5,135	91%	19%	4,821	5,503	88%		3
Econ Disadv	13,441	16,865	80%	63%	11,501	15,441	74%		6
Writing									
All Students	5,850	6,259	93%	100%	5,627	6,109	92%		1
African Amer	382	401	95%	6%	385	413	93%		2
Hispanic	4,215	4,551	93%	73%	3,935	4,316	91%		2
White	1,025	1,073	96%	17%	1,095	1,161	94%		2
Econ Disadv	4,054	4,385	92%	70%	3,573	3,955	90%		2
Social Studies									
All Students	6,472	7,393	88%	100%	6,065	7,241	84%		4
African Amer	413	464	89%	6%	377	459	82%		7
Hispanic	4,064	4,814	84%	65%	3,733	4,664	80%		4
White	1,662	1,767	94%	24%	1,679	1,827	92%		2
Econ Disadv	3,262	3,916	83%	53%	2,690	3,471	77%		6
Mathematics									
All Students	19,128	26,776	71%	100%	17,133	25,893	66%		5
African Amer	1,103	1,749	63%	7%	925	1,646	56%	Yes	7 **
Hispanic	13,065	18,939	69%	71%	11,237	17,785	63%	Yes	6 4
White	4,068	5,084	80%	19%	4,133	5,472	76%		4
Econ Disadv	11,693	16,953	69%	63%	9,776	15,465	63%	Yes	6 4
Science									
All Students	4,983	7,429	67%	100%	4,352	7,405	59%	Yes	8 6
African Amer	294	496	59%	7%	235	450	52%	Yes	7 **
Hispanic	3,043	4,928	62%	66%	2,581	4,941	52%	Yes	10 **
White	1,371	1,668	82%	22%	1,310	1,724	76%		6
Econ Disadv	2,539	4,178	61%	56%	1,951	3,937	50%	Yes	11 **

** Met the minimum size requirement, but did not meet the 65% floor for Recognized.

PASADENA INDEPENDENT SCHOOL DISTRICT PERFORMANCE MEASURES

COMPLETION RATE TABLE (Gr. 9-12)

	----- Class of 2004 -----					--- Class of 2003 ----				
	# Com- pleters	# Non- completers	# in Class	Comp Rate	Stu Grp %	# Com- pleters	# in Class	Comp Rate	Met Min Size	Act Chg
All Students	2,295	140	2,435	94.3%	100%	2,281	2,443	93.4%		0.9
African Amer	139	9	148	93.9%	6%	145	148	98.0%		-4.1
Hispanic	1,378	103	1,481	93.0%	61%	1,302	1,418	91.8%		1.2
White	673	28	701	96.0%	29%	706	748	94.4%		1.6
Econ Disadv	792	77	869	91.1%	36%	837	926	90.4%		0.7

ANNUAL DROPOUT RATE TABLE (Gr. 7-8)

	----- 2003-04 -----				----- 2002-03 -----				
	# Official Dropouts	# 7-8 Graders	Official Dropout Rate	Stu Grp %	# Official Dropouts	# 7-8 Graders	Official Dropout Rate	Met Min Size	Act Chg
All Students	17	7,495	0.2%	100%	27	7,236	0.4%		-0.2
African Amer	1	537	0.2%	7%	1	494	0.2%		0.0
Hispanic	13	5,069	0.3%	68%	23	4,689	0.5%		-0.2
White	3	1,651	0.2%	22%	3	1,797	0.2%		0.0
Econ Disadv	10	4,333	0.2%	58%	18	4,024	0.4%		-0.2

Advanced Course/Dual Enrollment Completion (2003-04):

Student Groups	Number w/Credit for an Advanced Course	Number w/Credit for Any Course	Student Group Percent	Percent w/Credit for Advanced Courses
All Students	1,410	10,865	100%	13.0%
African American	69	722	7%	9.6%
Hispanic	710	6,910	64%	10.3%
White	500	2,769	25%	18.1%
Economically Disadvantaged	434	4,634	43%	9.4%

SAT/ACT Results (Class of 2004):

Student Groups	Number Taking SAT and/ or ACT	Number of Non-Special Education Graduates	Student Group Percent	Percent Taking SAT and/ or ACT	Number Scoring at or Above Criterion	Number Taking SAT and/ or ACT	at or Above
All Students	796	1,920	100%	41.5%	137	796	17.2%
African American	64	124	6%	51.6%	3	64	4.7%
Hispanic	358	1,146	60%	31.2%	34	358	9.5%
White	271	553	29%	49.0%	72	271	26.6%

2007 - 2008 School Year Calendar (187 Day Teacher Calendar)

August 2007						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

September 2007						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

October 2007						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

November 2007						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

December 2007						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

January 2008						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

For Students

Aug 28, 2007 - First Day

June 5, 2008 - Last Day

(First day of school 9th Grade Only)

Aug 27, 2007

For Teachers

Aug 21, 2007 First Day

June 6, 2008 Last Day

Holidays

Student and Staff Holidays **

Labor Day.....Sept. 3, 2007

Thanksgiving ...November 21-23, 2007

Christmas/Winter Dec. 24, 2007 - Jan. 4, 2008

Martin Luther King Day....Jan 21, 2008

Spring Break/Easter...March 17- 24, 2008

Memorial Day..... May 26, 2008

Independence DayJuly 4, 2008

**240 Day Employees will work:

March 24, 2008

Make-up Days (If Needed)

March 24, 2008 June 6, 2008

First Semester

August 28, 2007 • Dec 21, 2007

Second Semester

January 8, 2008 • June 5, 2008

[Nine Weeks Grading Periods]

Elementary & Middle Schools

Grading Period Teaching Days

August 28–Oct 19 37+1

Oct 22–Dec 21 41+1

Jan 8–March 28 51+1

March 31–June 5 48

{Six Weeks Grading Periods}

Intermediate Schools & High Schools

Grading Period Teaching Days

Aug 28–Oct 5 28

Oct 8–Nov 9 23+2

Nov 12–Dec 21 27

Jan 8–Feb 22 32+1

Feb 25–April 18 34

April 21–June 5 33

± Early Dismissal

Oct 5, 2007 Oct 19, 2007

Nov 20, 2007 Dec 21, 2007

June 4, 2008 June 5, 2008

/Teacher Preparation Days

Aug 27, 2007 June 6, 2008

Jan 7, 2008

○ Staff Development Days

Aug 21-24, 2007

Ⓛ Staff Development

/Waiver Days

Oct 8, 2007 Oct 29, 2007 Feb 11, 2008

February 2008						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
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July 2008						
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Glossary

ACCOUNTABILITY. Being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry-to justify the raising of public resources and the purposes for which they are used. Governmental accountability is based on the belief that the citizenry has a "right to know," a right to receive openly declared facts that may lead to public debate by the citizens and their elected representatives.

ALLOTMENT. Portion of an annual or biennial budget appropriation allocated to an interim period.

APPROPRIATED BUDGET. The expenditure authority created by the appropriation bills or ordinances that are signed into law and related estimated revenues. The appropriated budget would include all reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes.

ASSESSED VALUATION. A valuation set upon real estate or other property by a government as a basis for levying taxes.

BASIS OF ACCOUNTING. The timing of recognition, that is, when the effects of transactions or events should be recognized for financial reporting purposes. For example, the effects of transactions or events can be recognized on an accrual basis (that is, when the transactions or events take place), or on a cash basis (that is, when cash is received or paid). Basis of accounting is an essential part of measurement focus because of a particular timing of recognition is necessary to accomplish a particular measurement focus.

BUDGETARY BASIS OF ACCOUNTING. The method used to determine when revenues and expenditures are recognized for budgetary purposes.

BUDGETARY ACCOUNTS. Special accounts used to achieve budgetary integration, but not reported in the general-purpose external financial statements. By convention, ALL CAPS commonly are used to designate budgetary accounts. The most common budgetary accounts are ESTIMATED REVENUES, APPROPRIATIONS, BUDGETARY FUND BALANCE, and ENCUMBRANCES.

BUDGETARY REPORTING. The requirement to present budget-to-actual comparisons in connection with general purpose external financial reporting. Budgetary reporting is required in connection with the basic financial statements for both the general fund and individual major special revenue funds with legally adopted annual budgets. Budgetary reporting also is required within the

comprehensive annual financial report to demonstrate compliance at the legal level of control for all governmental funds with legally adopted annual budgets.

CAPITAL ASSETS. Land, improvements to land, easements, buildings, building improvements, and vehicles; and equipment and furniture having a unit cost of \$5,000 or more with a useful life of more than one year.

CAPITAL PROJECTS FUND. Fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds.)

COMPENSATORY EDUCATION. Program and instructional services designed for at-risk students. These programs and services are funded with State Compensatory Education Funds.

DEBT SERVICE FUND. Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest on voter approved bonded indebtedness. Also referred to as the Interest and Sinking (I & S) Fund.

DESIGNATED UNRESERVED FUND BALANCE. Management's intended use of available expendable financial resources in governmental funds reflecting actual plans approved by the government's senior management. Expressed another way, designations reflect a government's self-imposed limitations on the use of otherwise available expendable financial resources in governmental funds.

EXPENDITURE. Decreases in net financial resources under the current financial resources measurement focus not properly classified as *other financing uses*.

FINANCIAL RESOURCES. Resources that are or will become available for spending. Financial resources include cash and resources ordinarily expected to be converted to cash (e.g., receivables, investments). Financial resources also may include inventories and prepaids (because they obviate the need to expend current available financial resources).

FUNCTION. As applied to expenditures, identifies why the expenditure is being made; for example, Instruction versus Plant Maintenance and Operation.

FUND. A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

FUND BALANCE. The difference between assets and liabilities reported in a governmental fund.

GENERAL FUND. The general fund is one of five governmental fund types and typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources except those required to be accounted for in another fund. Also referred to as the Maintenance and Operation (M & O) Fund.

GENERAL REVENUES. All revenues that are *not* required to be reported as program revenues, including property taxes. All other nontax revenues (including interest, grants, and contributions) that do not meet the criteria to be reported as program revenues should also be reported as general revenues.

GOVERNMENTAL FUNDS. Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds.

GRANT. A contribution, either money or material goods, made by and outside entity or a governmental unit and for which the contributing unit expects no repayment. Grants may be for specific or general purposes.

LEVY. (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

OBJECT. A term used in connection with the classification of expenditures. The article purchased or the service obtained, rather than the purpose for which the article or service was purchased or obtained (e.g., *personal services, contractual services, materials and supplies*).

ON-BEHALF PAYMENTS OF FRINGE BENEFITS AND SALARIES. Direct payments made by one entity (the paying entity or paying government) to a third-party recipient for the employees of another, legally separate entity (the employer entity or employer government). They include payments made by governmental entities on behalf of nongovernmental entities and payments made by nongovernmental entities on behalf of governmental entities, and may be made for volunteers as well as for paid employees of the employer entity.

ORIGINAL BUDGET. The first complete appropriated budget. The original budget may be adjusted by reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes before the beginning of the fiscal year. The original budget should also include actual appropriation amounts automatically carried over from prior years by law. For example, a legal provision may require the automatic rolling forward of appropriations to cover prior-year encumbrances.

OTHER FINANCING SOURCE. An increase in current financial resources that is reported separately from revenues to avoid distorting revenue trends. The use of

the *other financing sources* category is limited to items so classified by Generally Accepted Accounting Principles (GAAP).

OTHER FINANCING USE. A decrease in current financial resources that is reported separately from expenditures to avoid distorting expenditure trends. The use of the *other financing uses* category is limited to items so classified by GAAP.

PEIMS (Public Education Information Management System). A statewide data collection and reporting system operated by the Texas Education Agency. It includes extensive information on students, staffing, and school budgets/finances, and serves as the fundamental database for many statewide reports on public education.

PROGRAM. Group activities, operations or organizational units directed to attaining specific purposes or objectives.

REFUNDING. The issuance of new debt whose proceeds are used to repay previously issued debt. The proceeds may be used immediately for this purpose (a current refunding), or they may be placed with an escrow agent and invested until they are used to pay principal and interest on the old debt at a future time (an advance refunding).

RESERVED FUND BALANCE. The portion of a governmental fund's net assets that is not available for appropriation.

SPECIAL REVENUE FUND. A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

SUBJECT. A subdivision within an expenditure object classification (e.g., *regular employees* is a possible subobject classification within the *personal services-salaries and wages* expenditure object classification).

UNDESIGNATED UNRESERVED FUND BALANCE. Available expendable financial resources in a governmental fund that are not the object of tentative management plans (i.e., designations).

Mission Statement

**The mission of the
Pasadena Independent School District,
requiring the commitment of all employees,
parents, business and community members,
and students, is to guarantee all
students will:**

**acquire the knowledge,
master the skills,
and maximize the talents**

**necessary to fulfill their potential as
responsible citizens in the everchanging
world of the 21st century.**