

## **6500 Debt Service**

This major classification includes all expenditures for debt service. All debt service object codes must be used only with Function 71, Debt Service.

- R 6511 Bond Principal*  
This code is used to classify expenditures to retire the principal of bonds.
- R 6512 Capital Lease Principal*  
This code is used to classify expenditures to retire the principal of long-term capital leases.
- R 6513 Long-term Debt Principal*  
This code is used to classify expenditures to retire the principal of long-term debt (except bond and capital lease principal), using dedicated tax proceeds and other revenue. This includes non-voter approved debt repaid using tax proceeds dedicated to debt repayment. Long-term debt is defined as any debt that will not be paid with current available financial resources.
- R 6521 Interest on Bonds*  
This code is used to classify expenditures/expenses to pay interest on bonds.
- R 6522 Capital Lease Interest*  
This code is used to classify expenditures/expenses to pay interest on capital leases.
- R 6523 Interest on Debt*  
This code is used to classify expenditures/expenses to pay interest on debt.
- R 6524 Amortization of Bond and Other Debt Related Costs*  
This code is used to classify expenses in connection with the amortization of bond and other debt issuance costs, including lease-purchase debt issuance costs. Included are amortized deferred gain and loss amounts in connection with the defeasance of bonds.
- R 6525 Amortization of Premium and Discount on Issuance of Bonds*  
This code is used to classify expenses amortized as debt premium and/or discount in connection with the issuance of debt.
- R 6529 Interest Expenditures/Expenses*  
This code is used to classify expenditures/expenses to pay interest not specified elsewhere.
- R 6599 Other Debt Service Fees*  
This code is used to classify expenditures/expenses for issuance costs, and/or any allowable fees related to debt service activity, including fiscal agent fees and payment to an escrow agent from sources other than proceeds from the new debt.