

## **2100/2200/2300/2500 Liabilities Object Code Overview**

Liabilities are probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events. Liability codes are four-digit object codes in the code structure described in the Account Code Overview. These codes are distinguished from other types of object codes as they always begin with the digit “2.” School districts may optionally account for transactions at a more detailed level than the level indicated. The *R* by a code indicates that the code is required for reporting purposes (PEIMS and/or Annual Financial and Compliance Report) if such codes are applicable to the school district.

<b>2100</b>	<b>Current Payables</b>
2111	Accounts Payable
2112	Accounts Payable- Delinquent Taxes
2114	Manual A/P Accruals
2116	Retainage Payable
2117	Accounts Payable - REV TRACK Handling Fee
2118	Soft Drink Commissions
2119	Accounts Payable – Technology Fee & Paper Sales
2121 R	Bonds Payable - Current Year
2122 R	Loans Payable - Current Year
2123 R	Other Liabilities - Current Cabling and Security
2141 R	Bond Interest Payable
2151 R	Federal Income Taxes
2152 R	Medicare
2153 R	Group Health and Life Insurance
2154 R	Credit Union
2155 R	Teacher Retirement
2159 R	Other Group Health and Life Insurance
2161	Accrued Wages Payable
2171 R	General Fund
2172 R	Special Revenue Fund
2173 R	Debt Service Fund
2174 R	Capital Projects Fund
2176 R	Internal Service Fund
2177 R	Trust and Agency Funds
2178 R	Permanent Funds
2181 R	Due to State
2182 R	Due to Federal Agencies
2183 R	Due to Other Governments
2191	Due to Student Groups
<b>2200</b>	<b>Accrued Expenditures/Expenses</b>
2211	Accrued Expenditures/Expenses
<b>2300</b>	<b>Deferred Revenue</b>
2311	Deferred Revenue
2312	Penalties & Interest Deferred Revenue
<b>2500</b>	<b>Bonds and Loans Payable – Long-Term</b>
2510 R	Bonds Payable – Long-Term
2511 R	Deferred Gain/Loss on Defeasance of Bonds
2516 R	Premium and Discount on Issuance of Bonds

2521	Loans Payable - Long-Term
2532	Vested Vacation Benefits Payable
2591	Other Long-Term Debt Liabilities

